



CIRCULAR

Date: 5th February 2018

To,

All Importers / Exporters / CHA using Precious Cargo Customs Clearance Centre for Imports / Exports:

Subject: Deposit A/c for payment of Service Charges on Imports / Exports

After introduction of "Goods and Service Tax (GST)", some Importers/Exporters have approached Bharat Diamond Bourse (BDB) with a desire to pay directly the Service Charges charged by BDB on Import/Export cleared at Precious Cargo Customs Clearance Centre, BKC, Mumbai. These charges are at present being paid by Customs House Brokers (CHA) on behalf of Importers/Exporters.

The BDB has decided to extend facility of direct payment. The procedure for the facility will be as follows:

- 1) The Importer/Exporter will deposit with BDB an amount equal to two months Service Charges (Two months average of last 12 months, rounded up to next thousand rupees).
- 2) The deposit will not carry any interest and will not be adjusted against daily service charges invoiced.
- 3) Invoices/Receipts for Service Charges will be given to CHA on day to day basis.
- 4) A monthly statement containing details of invoices will be sent to the concerned Deposit A/c holder.
- 5) The deposit A/c holder has to make the payment to BDB within 10 days as per the monthly statement of charges.
- 6) Interest @ 14% + GST will be charged for intervening period of delay.
- 7) The facility of deposit A/c will be withdrawn for defaulters.
- 8) The defaulters may route their payments through their CHA for BDB Service Charges on Import / Export.

The Importers / Exporters who do not opt for Deposit A/c may route their payments through their CHA as being done at present.

Kindly ascertain the amount of deposit to be paid and collect the form for making the payment from Member Relations Centre, GE Tower, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai.

Anup Zaveri
Convener

On the letterhead of Importer/Exporter

To,
Bharat Diamond Bourse,
G-Block, Bandra Kurla Complex,
Bandra East, Mumbai 400 051.

Dear Sirs,

Subject: Opening of Deposit A/c for payment of Service Charges.

With reference to your circular dated 5th February 2018, we would like to open Deposit A/c for the payment of Service Charges on our day to day Import/Export parcels cleared at Precious Cargo Customs Clearance Centre, BDB, BKC.

We are sending herewith our cheque:

- 1) Cheque No. : _____
2) Date : _____
3) Amount : _____
4) Bank : _____

Other details are as follows:

- a) IEC No. : _____
b) PAN No. : _____
c) GST No. : _____
d) EMAIL ID.: _____
e) Contact Person Name & Telephone No. : _____
f) Customs House Broker (CHA) : _____

Thanking you,
Yours faithfully,