

27 July 2017

CIRCULAR

**To,
The Members**

Sub: Election of the Managing Committee for the year 2017 -2018

Pursuant to Article 37(h) of the Articles of Association of our Company, below are the details in regards to the attendance of our present Managing Committee Members in the respective meetings held during the period from 4th October, 2016 to 6th July, 2017 for your perusal:

Sr. No.	Name of the Member	No. of meetings held	Attendance
1.	Mr. Anoop Mehta	11	10
2.	Mr. Mehul Shah	11	10
3.	Mr. Zukov Shah	11	11
4.	Mr. Prakash Shah	11	10
5.	Mr. Kiran Gandhi	11	10
6.	Mr. Anup Zaveri	11	7
7.	Mr. Chirag Lakhi	11	5
8.	Mr. Girish Shah	11	7
9.	Mr. Jaswant Parikh	11	8
10.	Mr. Jagdishbhai Somani	11	11
11.	Mr. Jitendra Bhansali	11	7
12.	Mr. Kirit Bhansali	11	9
13.	Mr. Mahesh Vaghani	11	7
14.	Mr. Milan Parikh	11	4
15.	Mr. Naresh Mehta	11	7
16.	Mr. Paresh Mehta	11	9
17.	Mr. Pruthviraj Shah	11	6
18.	Mr. Russell Mehta	11	1
19.	Mr. Surendrakumar Dassani	11	8
20.	Mr. Vinod Shah	11	3

In accordance with the provisions of Article 40 of our Articles of Association of our Company, One-third of the elected members of the Managing Committee from each category viz. Category I, Category II and Category III and the elected members from category “Exclusive Property Member” and “Exclusive Trade Member” shall retire every year.

As mentioned above, the following Committee Members will retire at the forthcoming Annual General Meeting of the Company. However, they are eligible to contest the elections.

Sr. no.	Category	Name
1	I	Mr. Mahesh Vaghani
2	I	Mr. Zukov Shah
3	II	Mr. Mehul Shah
4	II	Mr. Naresh Mehta
5	III	Mr. Russell Mehta
6	III	Mr. Vinod Shah
7	Ex. Prop. member	Mr. Pruthviraj Shah
8	Ex. Trade member	Mr. Paresh Mehta

All the members, whose name appears in the electoral roll as on **31st March, 2017** are eligible to be nominated for contesting elections of the Managing Committee as per Article 37(b).

The Elections are scheduled to be held on **Thursday, 21st September, 2017**. Accordingly, only those members who have been members of the Company and have continued to be so for a minimum period of 1 (one) year prior to the date of the election, shall only be entitled / eligible to stand or be nominated for election to the Managing Committee for the respective category.

The vacancies in the Managing Committee are as below:

1. **“Category (I) Member”** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring not more than 500 square feet of the built-up area - **2 (two) vacancies.**
2. **“Category (II) Member”** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring more than 500 square feet but not more than 2,500 square feet of the built-up area - **2 (two) vacancies.**
3. **“Category (III) Member”** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring more than 2,500 square feet of the built-up area - **2 (two) vacancies.**
4. **“Woman Member”** means woman Authorised Representative of a Trade Member - **1 (one) vacancy.**

5. **“Exclusive Trade Member”** means a Trade Member who is not a Property Member - **1 (one) vacancy.**

In case of Category I, II and III, the Nominee, Proposer, Secunder should be from the same respective category. In case of Woman Member, a woman who is an authorised representative of a trade member shall be the Nominee, Proposer and Secunder. In case of Exclusive Trade Member, nominee should be from same category, Proposer and Secunder can be from Category I, II, III and Exclusive Trade Member. The member’s category has been arrived by taking into consideration the total area held by the member. A table explaining the same is as under:

Sr. No.	Committee Post	Eligible Candidate (Nominee)	Proposer	Secunder
1.	Category I	Category I	Category I	Category I
2.	Category II	Category II	Category II	Category II
3.	Category III	Category III	Category III	Category III
4.	Woman Member	Woman Member	Woman Member	Woman Member
5.	Exclusive Trade Member	Exclusive Trade Member	Category I, II, III member and Exclusive Trade Member	Category I, II, III member and Exclusive Trade Member

Electoral Roll as on the 31st March, 2017 containing names of the members, their category and the names of their representatives is enclosed. Trade Members who have not renewed their membership for the year 2017- 2018 are not eligible to participate and/or contest in the election.

This circular of election will be circulated via e-mail to those trade members, who have registered their e-mail address with the Company. Hard copy of a Circular of Election will be dispatched at the correspondence address, to those trade members who are yet to register their e-mail address with us.

Hard copy of Electoral Roll will be available to trade members, at Member Relation Center, ‘G’ Tower, Ground Floor, Bharat Diamond Bourse Complex.

Nominations are invited for election of 8 members to the Managing Committee, duly proposed and seconded, by eligible members of the Bourse so as to reach the office of the Company at Member Relations Center, ‘G’ Block, Tower G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **on or before 5.00 p.m. on Wednesday, 9th August, 2017**

The last date for withdrawal of nominations will be before 5.00 p.m. on **Thursday, 17th August 2017.**

The Election is scheduled to be held on **Thursday, 21st September, 2017** at, **Tower D, Centre Core, Ground Floor Hall, Opp. Indusind Bank, G- Block, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai 400051.** In the event of a change is necessary it will be communicated to you.

IMPORTANT DATES

Sr. no.	Particulars	Date
1	Last date of receiving nomination	Wednesday, 9th August 2017
2	Last date of withdrawal of nomination	Thursday, 17th August, 2017
3	Date of Election	Thursday, 21st September 2017

Thanking you,

Yours faithfully,

FOR BHARAT DIAMOND BOURSE

Sd/-

(ZUKOV SHAH)

HON. SECRETARY