

BHARAT  
DIAMOND  
BOURSE

DIAMOND CENTRE OF THE WORLD



CELEBRATING



YEARS OF EXCELLENCE

BDB COMPLEX

17<sup>TH</sup> OCTOBER

2010-2020

36<sup>th</sup>

Annual Report

2019 - 2020



## Chanakya 7 Secrets Seminar



## Independence Day Celebration



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## CORPORATE INFORMATION

### REGISTERED OFFICE:

Administrative Office (Upper Basement, Between Tower B & C), Near Gate No.4, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051

### COMPANY SECRETARY

Ms. Reshma Susan Thomas

### CHIEF FINANCIAL OFFICER

Mr. Sheena Shalian

### STATUTORY AUDITORS

M/s CNK & Associates LLP, Chartered Accountants  
5th Floor, Narain Chambers, M. G Road, Vile Parle (E), Mumbai – 400057.

### BANKERS

Axis Bank Ltd.  
Bank of Baroda  
Bank of India  
Central Bank of India  
Corporation Bank  
ICICI Bank  
IndusInd Bank  
Kotak Mahindra Bank  
State Bank of India  
Yes Bank

### 36TH ANNUAL GENERAL MEETING

**DATE: Monday, 28<sup>th</sup> December, 2020**

**TIME: 3.00 p.m.**

### VENUE:

BDB Convention Hall , Bharat  
Diamond Bourse, G- Block, Bandra- Kurla  
Complex, Bandra (E), Mumbai- 400051.

## BHARAT DIAMOND BOURSE

### MEMBERS OF THE MANAGING COMMITTEE

#### 1985-1986

| Name                | Designation    |
|---------------------|----------------|
| S.V. S. Raghavan    | President      |
| S. G. Jhaveri       | Vice-President |
| Bharat S. Shah      | Hon. Secretary |
| Amarnath            | Hon. Treasurer |
| Anoop V. Mehta      |                |
| Arunkumar R. Mehta  |                |
| Arvind C. Parikh    |                |
| Dinesh K. Bhansali  |                |
| Kamlesh S. Jhaveri  |                |
| Kantilal Chhotalal  |                |
| Kanubhai C. Jhaveri |                |
| Kaushik M. Mehta    |                |
| Ketan B. Parikh     |                |
| Narendra M. Mehta   |                |
| Satish D. Choksi    |                |
| Shreyas K. Doshi    |                |

#### 1988-1989

| Name                | Designation    |
|---------------------|----------------|
| I. P. Hazarika      | President      |
| S. G. Jhaveri       | Vice-President |
| Bharat S. Shah      | Hon. Secretary |
| Ketan B. Parikh     | Hon. Treasurer |
| Abhay R. Jasani     |                |
| Anoop V. Mehta      |                |
| Arunkumar R. Mehta  |                |
| Arvind C. Parikh    |                |
| Ashish K. Mehta     |                |
| Kamlesh S. Jhaveri  |                |
| Kanubhai C. Jhaveri |                |
| Kaushik M. Mehta    |                |
| Narendra M. Mehta   |                |
| Satish D. Choksi    |                |
| R. C. Mehra         |                |
| Shreyas K. Doshi    |                |

#### 1987-1988

| Name                | Designation    |
|---------------------|----------------|
| S. G. Jhaveri       | Vice-President |
| Bharat S. Shah      | Hon. Secretary |
| Shreyas K. Doshi    | Hon. Treasurer |
| Anoop V. Mehta      |                |
| Arunkumar R. Mehta  |                |
| Arvind C. Parikh    |                |
| Kamlesh S. Jhaveri  |                |
| Kantilal C. Mehta   |                |
| Kanubhai C. Jhaveri |                |
| Kaushik M. Mehta    |                |
| Ketan B. Parikh     |                |
| Narendra M. Mehta   |                |
| Narendra M. Mehta   |                |
| Navinchandra & Co.  |                |
| Satish D. Choksi    |                |
| R. C. Mehra         |                |

#### 1989-1990

| Name               | Designation      |
|--------------------|------------------|
| I. P. Hazarika     | President        |
| S. G. Jhaveri      | Vice - President |
| Bharat S. Shah     | Hon. Secretary   |
| Ketan B. Parikh    | Hon. Treasurer   |
| Abhay R. Jasani    |                  |
| Anoop V. Mehta     |                  |
| Arunkumar R. Mehta |                  |
| Arvind C. Parikh   |                  |
| Ashish K. Mehta    |                  |
| Dilip Nanavati     |                  |
| Kamal Bhansali     |                  |
| Kanubhai Jhaveri   |                  |
| Narendra Mehta     |                  |
| Navinchandra Mehta |                  |
| Satish Choksi      |                  |
| Shailesh Mehta     |                  |
| Vasant Mehta       |                  |



**1990-1991**

| <b>Name</b>           | <b>Designation</b> |
|-----------------------|--------------------|
| S. K. Agrawal         | President          |
| Kamlesh S. Jhaveri    | Vice - President   |
| Bharat S. Shah        | Hon. Secretary     |
| Ketan B. Parikh       | Hon. Treasurer     |
| Abhay R. Jasani       |                    |
| Anoop V. Mehta        |                    |
| Arunkumar R. Mehta    |                    |
| Arvind C. Parikh      |                    |
| Ashish K. Mehta       |                    |
| Dilip M. Nanavati     |                    |
| Kamal R. Bhansali     |                    |
| Kanubhai C. Jhaveri   |                    |
| Narendra M. Mehta     |                    |
| Navinchandra D. Mehta |                    |
| Satish D. Choksi      |                    |
| Shailesh J. Mehta     |                    |
| Teckchand             |                    |
| Vasant S. Mehta       |                    |

**1992-1993**

| <b>Name</b>           | <b>Designation</b> |
|-----------------------|--------------------|
| Kamlesh S. Jhaveri    | President          |
| Arvind C. Parikh      | Vice-President     |
| Bharat S. Shah        | Hon. Secretary     |
| Ketan B. Parikh       | Hon. Treasurer     |
| Abhay R. Jasani       |                    |
| Anoop V. Mehta        |                    |
| Arunkumar R. Mehta    |                    |
| Jatin R. Mehta        |                    |
| Jasvant A. Parikh     |                    |
| Dilip M. Nanavati     |                    |
| Prabodh K. Mehta      |                    |
| Kanubhai C. Jhaveri   |                    |
| Navinchandra D. Mehta |                    |
| Narendra M. Mehta     |                    |
| Shreyas K. Doshi      |                    |
| Vasant Mehta          |                    |

**1991-1992**

| <b>Name</b>             | <b>Designation</b> |
|-------------------------|--------------------|
| Kamlesh S. Jhaveri      | President          |
| Arvind C. Parikh        | Vice - President   |
| Bharat S. Shah          | Hon. Secretary     |
| Ketan B. Parikh         | Hon. Treasurer     |
| Abhay R. Jasani         |                    |
| Anoop V. Mehta          |                    |
| Arunkumar R. Mehta      |                    |
| Ashish K. Mehta         |                    |
| Dilip M. Nanavati       |                    |
| Jatin R. Mehta          |                    |
| Kamal R. Bhansali       |                    |
| Kanubhai C. Jhaveri     |                    |
| Manharkumar R. Bhansali |                    |
| Narendra M. Mehta       |                    |
| Salish D. Choksi        |                    |
| Shreyas K. Doshi        |                    |
| Vasant S. Mehta         |                    |

**1993-1994**

| <b>Name</b>             | <b>Designation</b> |
|-------------------------|--------------------|
| Kamlesh S. Jhaveri      | President          |
| Arvind C. Parikh        | Vice-President     |
| Bharat S. Shah          | Hon. Secretary     |
| Ketan B. Parikh         | Hon. Treasurer     |
| Abhay R. Jasani         |                    |
| Anoop V. Mehta          |                    |
| Arunkumar R. Mehta      |                    |
| Ashish K. Mehta         |                    |
| Dilip M. Nanavati       |                    |
| Jasvant A. Parikh       |                    |
| Jatin R. Mehta          |                    |
| Kanubhai C. Jhaveri     |                    |
| Kaushik M. Mehta        |                    |
| Manharkumar R. Bhansali |                    |
| Navinchandra D. Mehta   |                    |
| Prabodh K. Mehta        |                    |
| Vasant S. Mehta         |                    |

**1994-1995**

| <b>Name</b>         | <b>Designation</b> |
|---------------------|--------------------|
| Kamlesh S. Jhaveri  | President          |
| Arvind C. Parikh    | Vice-President     |
| Bharat S. Shah      | Hon. Secretary     |
| Anoop V. Mehta      | Hon. Treasurer     |
| Abhay R. Jasani     |                    |
| Arunkumar R. Mehta  |                    |
| Ashish K. Mehta     |                    |
| Dilip M. Nanavati   |                    |
| Jatin R. Mehta      |                    |
| Kanubhai C. Jhaveri |                    |
| Kaushik M. Mehta    |                    |
| Ketan B. Parikh     |                    |
| Prabodh K. Mehta    |                    |
| Salish D. Choksi    |                    |
| Sudhir R. Mehta     |                    |
| Vasant S. Mehta     |                    |

**1996-1997**

| <b>Name</b>           | <b>Designation</b>         |
|-----------------------|----------------------------|
| Bharat S. Shah        | President & Hon. Secretary |
| Sudhir R. Mehta       | Hon. Treasurer             |
| Anoop V. Mehta        |                            |
| Arunkumar R. Mehta    |                            |
| Arvind C. Parikh      |                            |
| Jatin R. Mehta        |                            |
| Kamlesh D. Parikh     |                            |
| Kamlesh S. Jhaveri    |                            |
| Kanubhai C. Jhaveri   |                            |
| Kaushik M. Mehta      |                            |
| Ketan B. Parikh       |                            |
| Navinchandra D. Mehta |                            |
| Prabodh K. Mehta      |                            |
| Salish D. Choksi      |                            |
| Shreyas K. Doshi      |                            |
| Abhay R. Jasani       |                            |

**1995-1996**

| <b>Name</b>           | <b>Designation</b> |
|-----------------------|--------------------|
| Kamlesh S. Jhaveri    | President          |
| Arvind C. Parikh      | Vice- President    |
| Bharat S. Shah        | Hon. Secretary     |
| Anoop V. Mehta        | Hon. Treasurer     |
| Abhay R. Jasani       |                    |
| Arunkumar R. Mehta    |                    |
| Ashish K. Mehta       |                    |
| Kanubhai C. Jhaveri   |                    |
| Kaushik M. Mehta      |                    |
| Ketan B. Parikh       |                    |
| Navinchandra D. Mehta |                    |
| Prabodh K. Mehta      |                    |
| Salish D. Choksi      |                    |
| Shreyas K. Doshi      |                    |
| Sudhir R. Mehta       |                    |
| Vasant S. Mehta       |                    |

**1997-1998**

| <b>Name</b>             | <b>Designation</b> |
|-------------------------|--------------------|
| Bharat S. Shah          | President          |
| Anoop V. Mehta          | Vice-President     |
| Manharkumar R. Bhansali | Hon. Secretary     |
| Sudhir R. Mehta         | Hon. Treasurer     |
| Arunkumar R. Mehta      |                    |
| Jatin R. Mehta          |                    |
| Kamlesh D. Parikh       |                    |
| Kamlesh S. Jhaveri      |                    |
| Kanubhai B. Shah        |                    |
| Kanubhai C. Jhaveri     |                    |
| Kaushik M. Mehta        |                    |
| Ketan B. Parikh         |                    |
| Prabodh K. Mehta        |                    |
| Mehul C. Choksi         |                    |
| Shirish S. Mehta        |                    |

## 1998-1999

| Name                    | Designation    |
|-------------------------|----------------|
| Bharat S. Shah          | President      |
| Anoop V. Mehta          | Vice-President |
| Kaushik M. Mehta        | Hon. Secretary |
| Prabodh K. Mehta        | Hon. Treasurer |
| Arunkumar R. Mehta      |                |
| Avnish J. Mody          |                |
| Jatin R. Mehta          |                |
| Kamlesh D. Parikh       |                |
| Kanubhai C. Jhaveri     |                |
| Manharkumar R. Bhansali |                |
| Mehul C. Choksi         |                |
| Shirish S. Mehta        |                |
| Sudhir R. Mehta         |                |
| Suresh K. Mehta         |                |

## 2000-2001

| Name                  | Designation          |
|-----------------------|----------------------|
| Bharat S. Shah        | President            |
| Anoop V. Mehta        | Vice-President       |
| Kaushik M. Mehta      | Hon. Secretary       |
| Prabodh K. Mehta      | Hon. Treasurer       |
| Arunkumar R. Mehta    |                      |
| Avnish J. Mody        |                      |
| Jayendra S. Shah      |                      |
| Jitendra K. Bhansali  |                      |
| Kamlesh D. Parikh     |                      |
| Kanubhai C. Jhaveri   |                      |
| Kirtikumar M. Varia   |                      |
| Navinchandra D. Mehta |                      |
| Shirish S. Mehta      |                      |
| Sudhir R. Mehta       |                      |
| Manhar Bhansali       | For part of the year |
| Suresh K. Mehta       | For part of the year |

## 1999-2000

| Name                    | Designation    |
|-------------------------|----------------|
| Bharat S. Shah          | President      |
| Anoop V. Mehta          | Vice-President |
| Kaushik M. Mehta        | Hon. Secretary |
| Prabodh K. Mehta        | Hon. Treasurer |
| Arunkumar R. Mehta      |                |
| Avnish J. Mody          |                |
| Jatin R. Mehta          |                |
| Kamlesh D. Parikh       |                |
| Kanubhai C. Jhaveri     |                |
| Manharkumar R. Bhansali |                |
| Shirish S. Mehta        |                |
| Sudhir R. Mehta         |                |
| Suresh K. Mehta         |                |

## 2001-2002

| Name                 | Designation    |
|----------------------|----------------|
| Anoop V. Mehta       | President      |
| Kaushik M. Mehta     | Vice-President |
| Rajesh D. Mehta      | Hon. Secretary |
| Satishchandra        | Treasurer      |
| R. Shah Hon.         |                |
| Arunkumar R. Mehta   |                |
| Avnish J. Mody       |                |
| Harshit J. Kothari   |                |
| Jayendra S. Shah     |                |
| Kamlesh D. Parikh    |                |
| Kanubhai C. Jhaveri  |                |
| Kiran K. Gandhi      |                |
| Kirtikumar M. Varia  |                |
| Kumar R. Mehta       |                |
| Mehul N. Shah        |                |
| Navinchandra H. Shah |                |
| Umrawmal Barmecha    |                |



**2002-2003**

| <b>Name</b>           | <b>Designation</b> |
|-----------------------|--------------------|
| Anoop V. Mehta        | President          |
| Kaushik M. Mehta      | Vice-President     |
| Kiran K. Gandhi       | Hon. Secretary.    |
| Rajesh D. Mehta       | Joint Secretary    |
| Satishchandra R. Shah | Hon. Treasurer     |
| Arunkumar R. Mehta    |                    |
| Avnish J. Mody        |                    |
| Dilip N. Sanghavi     |                    |
| Harshit J. Kothari    |                    |
| Jayendra S. Shah      |                    |
| Kirtikumar M. Varia   |                    |
| Mehul N. Shah         |                    |
| Navrattan Kothari     |                    |
| Rajendra J. Jogani    |                    |
| Satish K. Mehta       |                    |
| Umrawmal Barmecha     |                    |

**2004-2005**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        | President            |
| Kaushik M. Mehta      | Vice-President       |
| Kiran K. Gandhi       | Hon. Secretary       |
| Satish K. Mehta       | Hon. Joint Secretary |
| Satishchandra R. Shah | Hon. Treasurer       |
| Arunkumar R. Mehta    |                      |
| Avnish J. Mody        |                      |
| Dilip N. Sanghavi     |                      |
| Harshit J. Kothari    |                      |
| Jayendra S. Shah      |                      |
| Kanubhai B. Shah      |                      |
| Kirtikumar M. Varia   |                      |
| Mehul N. Shah         |                      |
| Navinchandra D. Mehta |                      |
| Navrattan Kothari     |                      |
| Rajendra J. Jogani    |                      |

**2003-2004**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        |                      |
| Kaushik M. Mehta      | President            |
| Kiran K. Gandhi       | Vice-President       |
| Satish K. Mehta       | Hon. Secretary       |
| Satishchandra R. Shah | Hon. Joint Secretary |
| Arunkumar R. Mehta    | Hon. Treasurer       |
| Avnish J. Mody        |                      |
| Dilip N. Sanghavi     |                      |
| Harshit J. Kothari    |                      |
| Jayendra S. Shah      |                      |
| Kanubhai B. Shah      |                      |
| Kirtikumar M. Varia   |                      |
| Mehul N. Shah         |                      |
| Navinchandra D. Mehta |                      |
| Navrattan Kothari     |                      |
| Rajendra J. Jogani    |                      |

**2005-2006**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        |                      |
| Kaushik M. Mehta      | President            |
| Kiran K. Gandhi       | Vice-President       |
| Satish K. Mehta       | Hon. Secretary       |
| Satishchandra R. Shah | Hon. Joint Secretary |
| Arunkumar R. Mehta    | Hon. Treasurer       |
| Avnish J. Mody        |                      |
| Dilip N. Sanghavi     |                      |
| Harshit J. Kothari    |                      |
| Jayendra S. Shah      |                      |
| Kanubhai B. Shah      |                      |
| Kirtikumar M. Varia   |                      |
| MehulN. Shah          |                      |
| Navinchandra D. Mehta |                      |
| Navrattan Kothari     |                      |
| Rajendra J. Jogani    |                      |

**2006-2007**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        | President            |
| Kaushik M. Mehta      | Vice-President       |
| Kiran K. Gandhi       | Hon. Secretary       |
| Satish K. Mehta       | Hon. Joint Secretary |
| Harshit J. Kothari    | Hon. Treasurer       |
| Arunkumar R. Mehta    |                      |
| Avnish J. Mody        |                      |
| Jayendra S. Shah      |                      |
| Jitendra K. Bhansali  |                      |
| Kanubhai B.Shah       |                      |
| Kirtikumar M. Varia   |                      |
| Mehul N. Shah         |                      |
| Milan K. Parikh       |                      |
| Navinchandra D. Mehta |                      |
| Navrattan Kothari     |                      |
| Shreyas K. Doshi      |                      |

**2008-2009**

| <b>Name</b>           | <b>Designation</b>              |
|-----------------------|---------------------------------|
| Anoop V. Mehta        | President                       |
| Satishchandra R. Shah | Vice-President                  |
| Kiran K. Gandhi       | Hon. Secretary                  |
| Arun C. Shah          | Hon. Joint Secretary            |
| Harshit J. Kothari    | Hon. Treasurer                  |
|                       | [ Up to 06.12.2008 ]            |
| Rajesh C. Shah        | Hon. Joint Treasurer            |
| Arunkumar R. Mehta    |                                 |
| Jayendra S. Shah      |                                 |
| Jitendra K. Bhansali  |                                 |
| Kanubhai B. Shah      | [ Up to 12.11 .2008 ]           |
| Kaushik M. Mehta      | [ From 20.12 .2008 ]            |
|                       | In place of Mr. Kanubhai B.Shah |
|                       | [ Up to 06 .1 2.2008 ]          |
| Kirtikumar M. Varia   |                                 |
| Mahendra C. Shah      |                                 |
| Mehul N. Shah         |                                 |
| Navinchandra D. Mehta |                                 |
| Pravin M. Kheni       |                                 |
| Vallabhbhai S. Patel  |                                 |

**2007-2008**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        | President            |
| Kaushik M. Mehta      | Vice-President       |
| Kiran K. Gandhi       | Hon. Secretary       |
| Satish K. Mehta       | Hon. Joint Secretary |
| Harshit J. Kothari    | Hon. Treasurer       |
| Arunkumar R. Mehta    |                      |
| Jayendra S. Shah      |                      |
| Jitendra K. Bhansali  |                      |
| Kanubhai B.Shah       |                      |
| Kirtikumar M. Varia   |                      |
| Mehul N . Shah        |                      |
| Milan K. Parikh       |                      |
| Navinchandra D. Mehta |                      |
| Navrattan Kothari     |                      |
| Satishchandra R. Shah |                      |
| Shreyas K.            |                      |

**2009-2010**

| <b>Name</b>           | <b>Designation</b>   |
|-----------------------|----------------------|
| Anoop V. Mehta        | President            |
| Satishchandra R. Shah | Vice-President       |
| Kiran K. Gandhi       | Hon. Secretary       |
| Arun C. Shah          | Hon. Joint Secretary |
| Rajesh C. Shah        | Hon. Treasurer       |
| Bharat M. Shah        | Hon. Joint Treasurer |
| Arunkumar R. Mehta    |                      |
| Dilipkumar B. Mavani  |                      |
| Jayendra S. Shah      |                      |
| Jitendra K. Bhansali  |                      |
| Mahendra C. Shah      |                      |
| Mehul N.Shah          |                      |
| Prakash C. Shah       |                      |
| Pravin J. Patel       |                      |
| Pravin M. Kheni       |                      |
| Vallabhbhai S. Patel  |                      |

**2010-2011**

| Name                | Designation          |
|---------------------|----------------------|
| Anoop Mehta         | President            |
| Mehul Shah          | Vice-President       |
| Anil Virani         | Hon. Secretary       |
| Arun Shah           | Hon. Joint Secretary |
| Rajesh Shah         | Hon. Treasurer       |
| Amit Shah           |                      |
| Arunkumar Mehta     |                      |
| Chirag Lakhi        |                      |
| Govindbhai Kakadiya |                      |
| Hareshbhai Sakaria  |                      |
| Jasvant Parikh      |                      |
| Jitendra Bhansali   |                      |
| Kaushik Mehta       |                      |
| Kiran Gandhi        |                      |
| Kirit Bhasnsali     |                      |
| Mavjibhai Patel     |                      |
| Milan Parikh        |                      |
| Prakash Shah        |                      |
| Pravin Patel        |                      |
| Pruthviraj Shah     |                      |

**2012-2013**

| Name                | Designation                              |
|---------------------|--|
| Anoop Mehta         | President                                |
| Milan Parikh        | Vice-President                           |
| Anil Virani         | Hon. Secretary (Up to April 18,2013)     |
| Arun Shah           | Hon. Jt. Secretary (Up to April 18,2013) |
|                     | Hon. Secretary (w.e.f April 18,2013)     |
| Amit Shah           | Hon. Jt. Secretary (w.e.f April 18,2013) |
| Rajesh Shah         | Hon. Treasurer (Up to April 18,2013)     |
| Kiran Gandhi        | Hon. Treasurer (w.e.f April 18,2013)     |
| Arunkumar Mehta     |  |
| Chirag Lakhi        |  |
| Govindbhai Kakadiya |  |
| Hareshbhai Sakaria  |  |
| Jasvant Parikh      |  |
| Jitendra Bhansali   |  |
| Kaushik Mehta       |  |
| Mehul Shah          |  |
| Kirit Bhasnsali     |  |
| Mavjibhai Patel     |  |
| Milan Parikh        |  |
| Prakash Shah        |  |
| Pravin Patel        |  |
| Pruthviraj Shah     |  |

**2011-2012**

| Name                | Designation          |
|---------------------|----------------------|
| Anoop Mehta         | President            |
| Mehul Shah          | Vice-President       |
| Anil Virani         | Hon. Secretary       |
| Arun Shah           | Hon. Joint Secretary |
| Rajesh Shah         | Hon. Treasurer       |
| Amit Shah           |                      |
| Arunkumar Mehta     |                      |
| Chirag Lakhi        |                      |
| Govindbhai Kakadiya |                      |
| Hareshbhai Sakaria  |                      |
| Jasvant Parikh      |                      |
| Jitendra Bhansali   |                      |
| Kaushik Mehta       |                      |
| Kiran Gandhi        |                      |
| Kirit Bhasnsali     |                      |
| Mavjibhai Patel     |                      |
| Milan Parikh        |                      |
| Prakash Shah        |                      |
| Pravin Patel        |                      |
| Pruthviraj Shah     |                      |

**2013-2014**

| Name              | Designation         |
|-------------------|---------------------|
| Anoop Mehta       | President           |
| Milan Parikh      | Hon. Vice President |
| Naresh Mehta      | Hon. Secretary      |
| Prakash Shah      | Hon. Jt. Secretary  |
| Kiran Gandhi      | Hon. Treasurer      |
| Ajeet Manyal      |                     |
| Amit Shah         |                     |
| Arun Shah         |                     |
| Arunkumar Mehta   |                     |
| Atul Kothari      |                     |
| Chirag Lakhi      |                     |
| Jasvant Parikh    |                     |
| Jitendra Bhansali |                     |
| Kaushik Mehta     |                     |
| Kirit Bhasnsali   |                     |
| Mahesh Vaghani    |                     |
| Mavjibhai Patel   |                     |
| Mehul Shah        |                     |
| Nilesh Kothari    |                     |
| Pruthviraj Shah   |                     |



## 2014-15

| Name                                   | Designation         |
|--|---------------------|
| Anoop Mehta                            | President           |
| Mehul Shah                             | Hon. Vice President |
| Naresh Mehta                           | Hon. Secretary      |
| Prakash Shah                           | Hon. Jt. Secretary  |
| Kiran Gandhi                           | Hon. Treasurer      |
| Amit Shah                              |                     |
| Arun Shah                              |                     |
| Charulata Jhaveri (w.e.f<br>27.3.2015) |                     |
| Ramniklal Shah (Till<br>27.03.2015)    |                     |
| Chirag Lakhi                           |                     |
| Jasvant Parikh                         |                     |
| Jitendra Bhansali                      |                     |
| Pruthviraj Shah                        |                     |
| Kirit Bhansali                         |                     |
| Mahesh Vaghani                         |                     |
| Paresh Mehta                           |                     |
| Russel Mehta                           |                     |
| Vinod Shah                             |                     |
| Zukov Shah                             |                     |

## 2016-17

| Name                   | Designation         |
|------------------------|---------------------|
| Anoop Mehta            | President           |
| Mehul Shah             | Hon. Vice President |
| Zukov Shah             | Hon. Secretary      |
| Prakash Shah           | Hon. Jt. Secretary  |
| Kiran Gandhi           | Hon. Treasurer      |
| Anup Jhaveri           |                     |
| Jasvant Parikh         |                     |
| Jagdish Somani         |                     |
| Chirag Lakhi           |                     |
| Milan Parikh           |                     |
| Jitendra Bhansali      |                     |
| Pruthviraj Shah        |                     |
| Kirit Bhansali         |                     |
| Mahesh Vaghani         |                     |
| Paresh Mehta           |                     |
| Surrendrakumar Dassani |                     |
| Russel Mehta           |                     |
| Vinod Shah             |                     |
| Zukov Shah             |                     |

## 2015-2016

| Name                   | Designation         |
|------------------------|---------------------|
| Anoop Mehta            | President           |
| Mehul Shah             | Hon. Vice President |
| Naresh Mehta           | Hon. Secretary      |
| Prakash Shah           | Hon. Jt. Secretary  |
| Kiran Gandhi           | Hon. Treasurer      |
| Anup Jhaveri           |                     |
| Atul Kothari           |                     |
| Charulata Jhaveri      |                     |
| Jagdish Somani         |                     |
| Chirag Lakhi           |                     |
| Milan Parikh           |                     |
| Jitendra Bhansali      |                     |
| Pruthviraj Shah        |                     |
| Kirit Bhansali         |                     |
| Mahesh Vaghani         |                     |
| Paresh Mehta           |                     |
| Surrendrakumar Dassani |                     |
| Russel Mehta           |                     |
| Vinod Shah             |                     |
| Zukov Shah             |                     |

## 2017-2018

| Name                   | Designation         |
|------------------------|---------------------|
| Anoop Mehta            | President           |
| Mehul Shah             | Hon. Vice President |
| Kiran Gandhi           | Hon. Secretary      |
| Prakash Shah           | Hon. Jt. Secretary  |
| Vinod Shah             | Hon. Treasurer      |
| Anup Zaveri            |                     |
| Bharati Mehta          |                     |
| Girish Shah            |                     |
| Jasvant Parikh         |                     |
| Jay Parikh             |                     |
| Jagdish Somani         |                     |
| Chirag Lakhi           |                     |
| Milan Parikh           |                     |
| Jitendra Bhansali.     |                     |
| Pruthviraj Shah        |                     |
| Kirit Bhansali         |                     |
| Mahesh Vaghani         |                     |
| Paresh Mehta           |                     |
| Ramniklal Shah         |                     |
| Surrendrakumar Dassani |                     |

**BHARAT DIAMOND BOURSE  
MEMBERS OF THE MANAGING COMMITTEE**

**2018-2019**

| <b>Name</b>            | <b>Designation</b>  |
|------------------------|---------------------|
| Anoop Mehta            | President           |
| Mehul Shah             | Hon. Vice President |
| Zukov Shah             | Hon. Secretary      |
| Prakash Shah           | Hon. Jt. Secretary  |
| Kiran Gandhi           | Hon. Treasurer      |
| Anup Zaveri            |                     |
| Jasvant Parikh         |                     |
| Jagdish Somani         |                     |
| Chirag Lakhi           |                     |
| Milan Parikh           |                     |
| Jitendra Bhansali      |                     |
| Pruthviraj Shah        |                     |
| Kirit Bhansali         |                     |
| Mahesh Vaghani         |                     |
| Paresh Mehta           |                     |
| Surrendrakumar Dassani |                     |
| Russel Mehta           |                     |
| Vinod Shah             |                     |

# ANNUAL REPORT 2019-2020

## ----- Managing Committee -----

|                    |                      |
|--------------------|----------------------|
| Mr. Anoop V. Mehta | – President          |
| Mr. Mehul N. Shah  | – Vice President     |
| Mr. Kiran Gandhi   | – Hon. Secretary     |
| Mr. Paresh Mehta   | – Hon. Jt. Secretary |
| Mr. Anup Zaveri    | – Hon. Treasurer     |

| -----Committee Members-----   | ----Convenors of Standing Committees----   |
|---|--|
| <p>Mr. Prakash Shah</p> <p>Mrs. Bharati Mehta</p> <p>Mr. Girish J. Shah</p> <p>Mr. Jagdish Somani</p> <p>Mr. Jasvant Parikh</p> <p>Mr. Jay Parikh</p> <p>Mr. Jitendra Bhansali</p> <p>Mr. Kirit Bhansali</p> <p>Mr. Lalit Sheth</p> <p>Mr. Mahesh Vaghani</p> <p>Mr. Milan K. Parikh</p> <p>Mr. Vinod Lal Shah</p> <p>Mr. Ramniklal Shah</p> <p>Mr. Surendrakumar Dassani</p> <p>Mr. Suresh Shah</p> <p><b><u>Permanent Invitee</u></b></p> <p>Mr. Pruthviraj C. Shah</p> | <p><b><u>Panels/ Standing committees/ Sub committees</u></b></p> <p><b>Property Management Panel</b></p> <p>Mr. Jaswant Parikh</p> <p><b>Trade Management Panel</b></p> <p>Mr. Mehul N. Shah</p> <p><b>Admin, Finance &amp; Audit Committee</b></p> <p>Mr. Surendra Kumar Dassani</p> <p><b>Arbitration &amp; Disciplinary Committee</b></p> <p>Mr. Jitendra K. Bhansali</p> <p><b>Bye-Laws &amp; Legal Committee</b></p> <p>Mr. Mehul N. Shah</p> <p><b>Customs Liaison Committee</b></p> <p>Mr. Anup Zaveri</p> <p><b>Executive Evaluation/HR Committee</b></p> <p>Mr. Anoop Mehta</p> <p><b>Enrolment Committee</b></p> <p>Mr. Kirit A. Bhansali</p> <p><b>Food &amp; Ancillary Services Committee</b></p> <p>Mr. Mahesh Vaghani</p> <p><b>Asset &amp; Facility Management Committee</b></p> <p>Mr. Jaswant Parikh</p> <p><b>Utilities, IT, Digital &amp; Physical Security Committee</b></p> <p>Mr. Milan K. Parikh</p> <p><b>BDB Emergency Relief Centre Committee</b></p> <p>Mr. Anoop V. Mehta</p> <p><b>Trade Disciplinary Committee</b></p> <p>Mr. Sanjay Kothari</p> |



## **NOTICE OF 36<sup>TH</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty Sixth Annual General Meeting of Bharat Diamond Bourse will be held on Monday, December 28, 2020 at 3.00 p.m. at BDB Convention Hall, Bharat Diamond Bourse, G- Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 to transact the following business:

### **ORDINARY BUSINESS:**

1. To consider the audited Financial Statements as on 31st March, 2020 and the Report of the Managing Committee Members' and Auditor's report thereon;
2. To appoint Managing Committee Members in place of those who are retiring by rotation.

**“RESOLVED THAT** pursuant to Article 39 of Articles of Association of the Company and other applicable provisions of Companies Act, 2013, the following Committee Members are retiring by rotation at this Annual General Meeting and being eligible, offer themselves for re-appointment;

| Sr. No. | Name of the Member      | Category         |
|---------|-------------------------|------------------|
| 1       | Mr. Lalit Seth          | I                |
| 2       | Mr. Mahesh Vaghani      | I                |
| 3       | Mr. Jay Parikh          | II               |
| 4       | Mr. Mehul Shah          | II               |
| 5       | Mr. Ramniklal Shah      | III              |
| 6       | Mr. Vinod Dhudalal Shah | III              |
| 7       | Mrs. Bharti Mehta       | Women Member     |
| 8       | Mr. Paresh Mehta        | Ex. Trade Member |

### **SPECIAL BUSINESS:**

3. To Approve Alteration of Articles of Association of the Company:

**“RESOLVED THAT**, pursuant to the provisions of Sections 5, 8 and 14 of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 and all such other applicable Law(s), Provision(s), Regulation(s), Policy(ies) or Guideline(s), if any, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to the approval of the Ministry of Corporate Affairs (“MCA”), Office of the Registrar of Companies (“ROC”) and any other Regulatory Authority(ies), if any, the consent of the Members of the Company be and is hereby accorded to the Board of Directors to alter the existing Articles of Association of the Company as mentioned below:

- (1) Amending article 3 clause (i) by replacing the existing definition with “Diamond – means any natural and/or mined diamond, whether rough or polished and/or synthetic diamond and/or lab grown diamond.”
- (2) Adding clause (i) (a) in article 3 by inserting the definition of ““Lab Grown diamond/s” and / or “Synthetic diamond/s”” - shall mean such stones that are laboratory-grown or laboratory created and have essentially the same chemical composition, crystalline structure and physical (including optical) properties of a Diamond whether rough or polished.”
- (3) Amending Article 3 clause (l) by inserting the words ““Lab Grown diamond/s” and / or “Synthetic diamond/s””.

- (4) Amending Article 12 clause (g) by replacing the existing article with “If a Trade Member is found to be in breach of any trade practices or indulging in any fraudulent trade practices or issuing any fraudulent certificates of authenticity or selling of all diamonds / Synthetic diamonds without full disclosure or providing mis-declaration or false declaration or by an act or omission or commission doing any act or deed that is against trade policies and practices within or outside the premises of Bharat Diamond Bourse Complex.”
- (5) Amending Article 12A by replacing the existing article with ‘Any person who is found to be in breach as stated under article 12(g) herein above in any manner whatsoever or in breach of any rules and regulations as may be stipulated from time to time within or outside the Bharat Diamond Bourse Complex, such person shall be liable for disciplinary action including suspension, debarment and restriction of entry from the bourse, expulsion, fine or such other appropriate disciplinary measure or actions as decided by the Managing Committee and/or the such committee as may be designated or constituted by the Managing Committee from time to time.’
- (6) Amending Article 48 by inserting words “The Managing Committee shall be vested with the power to frame from time to time such Rules and Regulations as it deems necessary in respect of dealing with the applications of membership and governing the sale and trade of the Diamond and Synthetic Diamond/s and/or Lab Grown Diamond/s in and from within or outside the premises of Bharat Diamond Bourse Complex” in the last paragraph.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be required in this connection, including but not limited to the alteration of the aforesaid resolution, if required, and to resolve all the questions, difficulties or doubts that may arise in this regard at any stage in the aforesaid matter and to make necessary application(s) and to sign, execute and file all such form(s), paper(s) and document(s) as may be considered necessary or expedient in this matter including but not limited to the appointment of Attorney(s) or Authorized Representative(s) under appropriate Letter(s) of Authority to appear before the Office of the ROC and other Regulatory Authority(ies), as may be applicable, for making application or any other matter in the aforesaid matter and to give effect to the above resolution passed and take all such steps/ actions as the Directors deem fit to give effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** a copy of this resolution be and hereby submitted to the Concerned Person(s) or Authority(ies) certified by any Director of the Company.”

**By Order of the Board of Directors,  
For Bharat Diamond Bourse**

**Sd/-**

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**Mr. Kiran Gandhi**  
**Hon. Secretary**

**Date: 14<sup>th</sup> December 2020**  
**Place: Mumbai**

**Notes:**

- A.** The Explanatory Statement pursuant to Section 102(1) of the Act, in respect of Special Business under item no. 4 and 5 is annexed and forms a part of this Notice, is annexed hereto.
- B. General instructions to the Members participating in the 36<sup>th</sup> AGM through VC/OAVM facility:**
1. In view of the continuing COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is dispensed with and annual general meeting (AGM) is being held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
  2. In accordance with the MCA Circulars and the provisions of the Companies Act, 2013 ('the Act'), since the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company and the detailed procedure for participation in the meeting through VC/OAVM is annexed hereto.
  3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
  4. Body Corporates whose Authorized Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company at [Reshma.thomas@bdbindia.org](mailto:Reshma.thomas@bdbindia.org) / [support@BDBIndia.org](mailto:support@BDBIndia.org) a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting through e-voting.
  5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
  6. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in the Notice
  7. The Members may join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
  8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
  9. The Company has fixed **21<sup>st</sup> day, December 2020** as the 'Cut-off Date' for the purpose of remote e-voting.



10. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.
11. In case of joint shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. Pursuant to MCA Circulars, the Notice of the 36th AGM along with the Annual Report for FY 2019-20 are being sent only by email to the Members, whose email addresses are registered with the Company. Therefore, those Members, whose email address is not registered with the Company and who wish to receive the Notice of the 36th AGM and the Annual Report for FY 2019-20 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:

For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address [Reshma.thomas@bdbindia.org/support@BDBIndia.org](mailto:Reshma.thomas@bdbindia.org/support@BDBIndia.org).

13. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [bdbindia.org](http://bdbindia.org). The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
14. Members requiring information on the audited financial statement for the Financial Year ended March 31, 2020 are requested to write to the Company on email address [Reshma.thomas@bdbindia.org/support@BDBIndia.org](mailto:Reshma.thomas@bdbindia.org/support@BDBIndia.org) at least seven (7) days before the date of the meeting to enable the Company to furnish the information in suitable manner.
15. During the 36th AGM, Members may access the statutory registers and electronic copy of the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement through the link <https://eservices.nsdl.com>.
16. Mr. Pramod S. Shah (Membership No. FCS 334 CP No. 3804) on behalf of M/s Pramod S. Shah & Associates, Company Secretaries, Mumbai, has been appointed as the Scrutinizer to scrutinize the e-voting process and vote casted through e-voting during the meeting in a fair and transparent manner. Members may note that the scrutinizer will provide consolidated report for the votes casted through remote e-voting and e-voting during the meeting.

**C. The Instructions for remote e-voting by Members are as under:**

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL on all resolutions set forth in this Notice, from a place other than the venue of the Meeting (remote e-voting).

**The remote e-voting period begins on 25<sup>th</sup> December 2020 at 09:00A.M. and ends on 27<sup>th</sup> December 2020 at 05:00P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**Details on Step 1 is mentioned below:**

### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

| <b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b> | <b>Your User ID is:</b>   |
|---|---|
| a) For Members who hold shares in demat account with NSDL.            | 8 Character DP ID followed by 8 Digit Client ID<br><br>For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.   |
| b) For Members who hold shares in demat account with CDSL.            | 16 Digit Beneficiary ID<br><br>For example if your Beneficiary ID is 12***** then your user ID is 12*****   |
| c) For Members holding shares in Physical Form.                       | EVEN Number followed by Folio Number registered with the company<br><br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Your password details are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

**Details on Step 2 is given below:**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [saurabshah@tsaprofessional.com](mailto:saurabshah@tsaprofessional.com) <Please mention the e-mail ID of Scrutinizer> with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [Reshma.thomas@bdbindia.org](mailto:Reshma.thomas@bdbindia.org)/support@BDBIndia.org  
In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [Reshma.thomas@bdbindia.org](mailto:Reshma.thomas@bdbindia.org)/support@BDBIndia.org

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. The facility for joining the AGM shall open 15 minutes before the scheduled time for commencement of the AGM and shall be closed after the expiry of 15 minutes after such scheduled time.
3. Members are encouraged to join the Meeting through Laptops using Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge or Mozilla Firefox for better experience.
4. Further Members will be required to grant access to the web-cam to enable two-way video conferencing.
5. Members are advised to use stable Wi-Fi or LAN connection to participate at the AGM through VC in a smooth manner. Participants may experience audio/video loss due to fluctuation in their respective networks.
6. Members who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.
7. In addition to the above-mentioned step, the Members may register themselves as speakers for the AGM to pose their queries. Accordingly, the Members may visit <https://evoting.nsdl.com/> and click on “Speaker Registration” during the remote e-voting period. Members shall be provided a ‘queue number’ before the AGM. The company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time at the AGM.
8. During the AGM, the Chairman will announce the start of voting through e-voting facility provided at the AGM.
9. Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available at the AGM. Members may cast votes at the AGM by clicking on the “**Instapoll**” icon on the left side of the screen. Members are requested to follow the instructions as displayed to vote on the resolutions.
10. Members who may require any technical assistance or support before or during the AGM are requested to contact NSDL at Toll-free No.: 1800-222-990.
11. The Members who are eligible and interested to cast their votes at the AGM can do so till the time fixed for closure of Instapoll at 36th AGM.

\*\*\*\*



## **ANNEXURE TO THE NOTICE**

### **Explanatory Statement annexed to the notice pursuant to section 102(1) of the Companies Act, 2013:**

The following explanatory statements set out all material facts relating to the Special Business set out at Item No. 3 of the accompanying Notice.

The present article 3 clause (i) of the Articles of Association of the Company excludes Synthetic diamond and/or Lab grown diamond from the definition of Diamond. The Board feels that considering the current operations of the Company, the definition of Diamond should include Synthetic diamond and/or Lab grown diamond, hence the alteration is proposed.

Further, the present article 12 clause (g) and article 12A of the Articles of Association of the Company lays down restriction and consequences on trading and / or dealing in Synthetic diamond and/or Lab grown diamond. The Board feels that considering the current operations of the Company, the said restrictions should now be removed and the said consequences to be modified accordingly, hence the alteration is proposed.

Similarly, the present article 3 of the Articles of Association of the Company does not provide for definition of Synthetic diamond and/or Lab grown diamond. Therefore, it is considered necessary to suitably change the said Article to provide for the definition of Synthetic diamond and/or Lab grown diamond, hence the alteration is proposed.

Lastly, the present article 48 of the Articles of Association of the Company does not provide for the powers to be vested with the Managing Committee in respect of the alterations proposed aforesaid. Therefore, it is considered necessary to suitably change the said Article to provide for the powers to be vested with the Managing Committee in respect of the alterations proposed aforesaid, hence the alteration is proposed.

The Board of Directors recommends passing of the special resolution as contained in item No. 3 of the notice.

None of the Directors are in any way interested or concerned in the said resolution.

**THIRTY SIXTH REPORT OF THE MANAGING COMMITTEE  
TO THE MEMBERS OF BHARAT DIAMOND BOURSE**

The Managing Committee is pleased to present the THIRTY SIXTH MANAGING COMMITTEE REPORT for the year ended March 31, 2020 together with the Audited Income & Expenditure Account for the year ended March 31, 2020 and Balance Sheet as on that date and the Auditors' Report thereon.

**1. TRADE MEMBERSHIP**

| Sr. No. | Membership Type | As on 31 <sup>st</sup> March, 2020 | As on 31 <sup>st</sup> March, 2019 |
|---------|-----------------|------------------------------------|------------------------------------|
| 1.      | Regular         | 5156                               | 5050                               |
| 2.      | Associate       | 284                                | 274                                |

**2. ELECTION TO THE MANAGING COMMITTEE**

Pursuant to the provisions of Articles of Association of the Company, one third of the elected members of the Managing Committee from each category (excluding Exclusive Property Member & Exclusive Trade Member) retire by rotation. Exclusive Property Member and Exclusive Trade Member shall retire every year. Accordingly, 8 (Eight) Committee Members from the below mentioned categories retired by rotation:

|                              |          |              |
|------------------------------|----------|--------------|
| 1) Category I                | - 2      | Posts        |
| 2) Category II               | - 2      | Posts        |
| 3) Category III              | - 2      | Posts        |
| 4) Exclusive Property Member | - 1      | Post         |
| 5) Exclusive Trade Member    | - 1      | Post         |
| <b>Total</b>                 | <b>8</b> | <b>Posts</b> |

**For all 8 posts, 12 candidates had contested for the election, 8 members were elected.**

**CATEGORY – I**

1. Mr. Kirit Bhansali
2. Mr. Prakash Shah

**CATEGORY-II**

1. Mr. Jitendra Bhansali
2. Mr. Kiran Gandhi

**CATEGORY – III**

1. Mr. Jasvant Parikh
2. Mr. Saket Mehta

**WOMEN MEMBER**

- Mrs. Bharati Shrenik Mehta

**EXCLUSIVE TRADE MEMBER**

1. Mr. Paresh Mehta

**The Managing Committee for the year 2019-2020 was re-constituted accordingly.**

### **3. STANDING COMMITTEES / SUB-COMMITTEES / PANELS**

#### **A. STANDING COMMITTEES**

**Along with the re-constitution of the Managing Committee, various Standing Committees and Sub-Committees were also re-constituted as under:**

| <b>Admin, Finance &amp; Audit Committee</b> |                    |
|---|--------------------|
| <b>Name</b>                                 | <b>Designation</b> |
| Mr. Surendrakumar Dassani                   | Convenor           |
| Mr. Kiran Gandhi                            | Co-Convenor        |
| Mr. Lalit Sheth                             | Member             |
| Mr. Anup Zaveri                             | Member             |
| Mr. Paresh Mehta                            | Member             |
| Mr. Vinodlal Shah                           | Member             |
| Mr. Jitendra Bhansali                       | Member             |
| Mr. Anoop Mehta                             | Permanent Invitee  |
| Mr. Prakash Shah                            | Permanent Invitee  |
| Mr. Jaswant Parikh                          | Permanent Invitee  |
| Mr. Pruthviraj Shah                         | Permanent Invitee  |
| Mr. Saket Mehta                             | Special Invitee    |

| <b>Arbitration, Disciplinary and Grievances Redressal Committee</b> |                    |
|---|--------------------|
| <b>Name</b>   | <b>Designation</b> |
| Mr. Jitendra Bhansali   | Convenor           |
| Mr. Ramniklal Shah  | Co-Convenor        |
| Mrs. Bharati Mehta  | Member             |
| Mr. Mehul Shah  | Member             |
| Mr. Vinodlal Shah   | Member             |
| Mr. Anup Zaveri   | Member             |
| Mr. Suresh Shah   | Member             |
| Mr. Anoop Mehta   | Permanent Invitee  |
| Mr. Mahesh Vaghani  | Permanent Invitee  |
| Mr. Jasvant Parikh  | Permanent Invitee  |
| Mr. Ashish K Mehta  | Special Invitee    |
| Mr. Ashok Gajera  | Special Invitee    |

| <b>Asset &amp; Facility Management Committee</b> |                    |
|--|--------------------|
| <b>Name</b>                                      | <b>Designation</b> |
| Mr. Suresh Shah                                  | Convenor           |
| Mr. Jasvant Parikh                               | Co-Convenor        |
| Mr. Prakash Shah                                 | Member             |
| Mr. Lalit Sheth                                  | Member             |
| Mr. Mahesh Vaghani                               | Member             |
| Mr. Jagdish Somani                               | Member             |
| Mr. Anoop Mehta                                  | Member             |
| Mr. Zukov Shah                                   | Special Invitee    |
| Mr. Paresh Mehta                                 | Permanent Invitee  |
| Mr. Saket Mehta                                  | Special Invitee    |

| <b>Bye-Laws &amp; Legal Committee</b> |                    |
|---------------------------------------|--------------------|
| <b>Name</b>                           | <b>Designation</b> |
| Mr. Mehul Shah                        | Convener           |
| Mrs. Bharati Mehta                    | Co-Convener        |
| Mr. Surendrakumar Dassani             | Member             |
| Mr. Jitendra Bhansali                 | Member             |
| Mr. Anup Zaveri                       | Member             |
| Mr. Jay Parikh                        | Member             |
| Mr. Suresh Shah                       | Member             |
| Mr. Jaswant Parikh                    | Permanent Invitee  |
| Mr. Anoop Mehta                       | Permanent Invitee  |
| Mr. Ashish Mehta                      | Special Invitee    |
| Mr. Saket Mehta                       | Special Invitee    |

**Customs Liaison Committee**

| Name                      | Designation     |
|---------------------------|-----------------|
| Mr. Anup Zaveri           | Convener        |
| Mr. Paresh Mehta          | Co-Convener     |
| Mr. Surendrakumar Dassani | Member          |
| Mr. Mehul Shah            | Member          |
| Mr. Mahesh Vaghani        | Member          |
| Mr. Anoop Mehta           | Member          |
| Mr. Jay Parikh            | Member          |
| Mr. Mansukh Khunt         | Special Invitee |
| Mr. Shripal Desai         | Special Invitee |
| Mrs. Bharati Mehta        | Special Invitee |

**Emergency Relief Centre Committee**

| Name                            | Designation     |
|---------------------------------|-----------------|
| Mr. Anoop Mehta                 | President       |
| Mr. Mehul Shah                  | Vice- President |
| Mr. Kiran Gandhi                | Hon. Secretary  |
| Mr. Milan Parikh                | Member          |
| Mr. Kirit Bhansali              | Member          |
| Mr. Mahesh Vaghani              | Member          |
| Mr. Jitendra Bhansali           | Member          |
| Mr. Paresh Shah                 | Member          |
| HOD - Security of Fire & Safety | Member          |
| Senior Consultant               | Member          |
| Senior Police PI – BKC          | Member          |
| Mr. Saket Mehta                 | Special Invitee |

**HR & Executive Evaluation Committee**

| Name                      | Designation       |
|---------------------------|-------------------|
| Mr. Anoop Mehta           | Convener          |
| Mr. Milan Parikh          | Co-Convener       |
| Mr. Mehul Shah            | Member            |
| Mr. Kiran Gandhi          | Member            |
| Mr. Paresh Mehta          | Member            |
| Mr. Anup Zaveri           | Member            |
| Mr. Suresh Shah           | Member            |
| Mr. Mahesh Vaghani        | Member            |
| Mr. Surendrakumar Dassani | Permanent Invitee |
| Mr. Jitendra Bhansali     | Permanent Invitee |
| Mr. Kirit Bhansali        | Permanent Invitee |
| Mr. Prakash Shah          | Special Invitee   |

**Estate, Food & Revenue Generation Committee**

| Name                  | Designation       |
|-----------------------|-------------------|
| Mr. Mahesh Vaghani    | Convener          |
| Mr. Jagdish Somani    | Co-Convener       |
| Mr. Lalit Seth        | Member            |
| Mr. Vinodlal Shah     | Member            |
| Mr. Anoop Mehta       | Member            |
| Mr. Prakash Shah      | Member            |
| Mr. Paresh Mehta      | Member            |
| Mr. Jitendra Bhansali | Permanent Invitee |

**Utilities, IT, Digital & Physical Security Committee**

| Name               | Designation       |
|--------------------|-------------------|
| Mr. Milan Parikh   | Convener          |
| Mr. Kirit Bhansali | Co-convener       |
| Mr. Anoop Mehta    | Member            |
| Mr. Lalit Sheth    | Member            |
| Mr. Suresh Shah    | Member            |
| Mr. Mahesh Vaghani | Member            |
| Mr. Paresh Mehta   | Permanent Invitee |
| Mr. Sudhir Chawla  | Permanent Invitee |
| Mr. Saket Mehta    | Special Invitee   |

**Enrollment Committee**

| Name               | Designation     |
|--------------------|-----------------|
| Mr. Kirit Bhansali | Convener        |
| Mr. Prakash Shah   | Co-convener     |
| Mr. Paresh Mehta   | Member          |
| Mr. Mahesh Vaghani | Member          |
| Mr. Jagdish Somani | Member          |
| Mr. Lalit Sheth    | Member          |
| Mr. Ajeet Manyal   | Special Invitee |

**Exhibition Core Committee Members**

| Name                       | Designation       |
|----------------------------|-------------------|
| Mr. Mehul Shah             | Member            |
| Mr. Anoop Mehta            | Member            |
| Mr. Jay Parikh             | Member            |
| Mrs. Bharati Shrenik Mehta | Member            |
| Mr. Paresh Mehta           | Member            |
| Mr. Anup Zaveri            | Member            |
| Mr. Ramniklal Shah         | Member            |
| Mr. Surendrakumar Dassani  | Member            |
| Ms. Nirupa Bhatt           | Permanent Invitee |
| Mr. Chirag Parikh          | Permanent Invitee |

### TRADE MANAGEMENT PANEL

| No. | Name                      | Designation       |
|-----|---------------------------|-------------------|
| 1   | Mr Mehul Shah             | Convener          |
| 2   | Mr Anup Zaveri            | Co-Convener       |
| 3   | Mrs Bharati Shrenik Mehta | Member            |
| 4   | Mr Jay Parikh             | Member            |
| 5   | Mr Jitendra Bhansali      | Member            |
| 6   | Mr Kiran Gandhi           | Member            |
| 7   | Mr Paresb Mehta           | Member            |
| 8   | Mr. Ramniklal Shah        | Member            |
| 9   | Mr Surendrakumar Dassani  | Member            |
| 10  | Mr Arun C Shah            | Permanent Invitee |
| 11  | Mr. Ashish Mehta          | Permanent Invitee |
| 12  | Mr. Russell Mehta         | Permanent Invitee |
| 13  | Mr Saket Mehta            | Special Invitee   |
| 14  | Ms. Nirupa Bhatt          | Special Invitee   |
| 15  | Mr. Anoop Mehta           | Special Invitee   |
| 16  | Mr. Chirag Parikh         | Special Invitee   |

### PROPERTY MANAGEMENT PANEL

| No. | Name                  | Designation     |
|-----|-----------------------|-----------------|
| 1   | Mr. Suresh Shah       | Convener        |
| 2   | Mr Anoop Mehta        | Co-Convener     |
| 3   | Mr Vinodlal Shah      | Member          |
| 4   | Mr. Jaswant Parikh    | Member          |
| 5   | Mr Jagdishbhai Somani | Member          |
| 6   | Mr Kirit Bhansali     | Member          |
| 7   | Mr. Lalit Sheth       | Member          |
| 8   | Mr Mahesh Vaghani     | Member          |
| 9   | Mr. Milan Parikh      | Member          |
| 10  | Mr Prakash Shah       | Member          |
| 11  | Mr Mehul Shah         | Special Invitee |
| 12  | Mr Anup Zaveri        | Special Invitee |



**4. MANAGING COMMITTEE MEMBERS WHO ARE LIABLE TO RETIRE BY ROTATION**

In accordance with the provisions of Article 40 of Articles of Association of the Company, the following Managing Committee Members shall retire by rotation at the forthcoming Annual General Meeting.

| Sr.No. | Name of the Member      | Category         |
|--------|-------------------------|------------------|
| 1      | Mr. Lalit Seth          | I                |
| 2      | Mr. Mahesh Vaghani      | I                |
| 3      | Mr. Jay Parikh          | II               |
| 4      | Mr. Mehul Shah          | II               |
| 5      | Mr. Ramniklal Shah      | III              |
| 6      | Mr. Vinod Dhudalal Shah | III              |
| 7      | Mrs. Bharti Mehta       | Women Member     |
| 8      | Mr. Paresch Mehta       | Ex. Trade Member |

**5. KEY FINANCIAL HIGHLIGHTS**

| Particulars                         | For the Year ended<br>31st March, 2020<br>(Rupees) | For the Year ended<br>31st March, 2019<br>(Rupees) |
|-------------------------------------|--|--|
| Income                              | 1,79,86,53,153                                     | 1,84,77,20,599                                     |
| Expenditure                         | 1,22,30,66,018                                     | 1,26,31,65,567                                     |
| Surplus before Depreciation and Tax | 57,55,87,135                                       | 58,45,55,032                                       |
| Depreciation                        | 31,43,54,680                                       | 36,31,15,346                                       |
| Surplus before Tax                  | 26,12,32,455                                       | 22,14,39,686                                       |
| Exceptional Items                   | -  | 5,20,51,282  |
| Current Tax                         | -  | 3,12,65,353  |
| Surplus after Tax                   | 26,12,32,455                                       | 24,22,25,614                                       |

During the year under review the bourse has reported a total income of Rs. 1,79,86,53,153(2018-2019: Rs. 1,84,77,20,599/-) which includes non-operating income of Rs.1,1760,51,262/- (2018-2019: Rs. 1,14,13,34,978/- .

**6. SHARE CAPITAL**

The paid-up Equity Share Capital of the Bourse as on March 31, 2020, is Rs.1,59,25,44,000/- (Rupees One Hundred Fifty Nine Crores Twenty Five Lacs Forty Four Thousands Only) divided into 15,92,544 (Fifteen Lakhs Ninety Two Thousand Five Hundred and Forty Four) Equity Shares of Rs. 1,000/- (Rupees One Thousand Only) each. There is no change in paid-up Equity Share Capital during the year.

**7. UPDATES - BHARAT DIAMOND BOURSE COMPLEX, Business Center**

The Business Center set up within the complex was an idea primarily for the benefit of small members and others who do not have office premise at BDB Complex. There are 334 cabins ranging from minimum 77 sq. ft. built-up area to maximum 195 sq. ft. built-up area at the Business Center.

The following are the particulars of area and location of the Business Centers.

| Sr.No.       | Location | No. of Cabins | Built-up Area (in sq. ft.) |
|--------------|----------|---------------|----------------------------|
| 1            | B        | 29            | 5,836                      |
| 2            | C        | 63            | 13,190                     |
| 3            | E        | 82            | 14,193                     |
| 4            | J        | 30            | 4,436                      |
| 5            | FE       | 59            | 10,062                     |
| 6            | FW       | 46            | 8,434                      |
| <b>TOTAL</b> |          | <b>311</b>    | <b>56,151</b>              |

- **Food Court Update:-**

- 20 food vendors operating in BDB premises.
- A wide variety of food served in pocket friendly range from canteen at Basement by (Shree Durga Canteen), affordable thalis (Vardhaman Bhakti Dham & Ayambil Oli ), Sweet out let (Brijwasi), Multi Cuisine Food Court (Amrut Caterers, E J Hospitality ), Italian, Chinese, fast food (Spice House, Junos Pizza etc.), Tea stalls (Kaveri and Bhatwadi), Lounge (Wagh Bakri Tea) snacks & others ( Euro Foods ,Pansikar Aahar , Hardik Snacks & 5 nos Street food vendors etc.), South Indian outlet ( Ayyappam)

- **Health and Safety:-**

- Daily inspection & audits is conducted in food outlet.
- Monthly training of food handling staff Owners is conducted to spread awareness on food hygiene and sanitation process.
- Quarterly test is conducted of food samples, food handler's staff and surface for high level of food safety in BDB premises.
- Quarterly water portability test is conducted from all important locations within BDB Premises.

- **Tours & Travel Agency Services:-**

- To extend the support functions towards travel, 2 tours and travel operators (SRK Holidays) and 1 railway ticketing (Parikh Tours & Travel) vendor have commenced their operations inside complex.

- **Banks & ATMs :-**

- Total of 8 Banks (STATE BANK OF INDIA, AXIS BANK, SBI RETAIL BRANCH, ANDHRA BANK, CORPORATION BANK , ICICI BANK , INDUSIND BANK) and 1 ATM ( Kotak Mahindra Bank ) are fully operational inside the complex.

- **Other Ancillary Services**

- To provide other ancillary services within the complex :- 01 Property consultant for members ( GJPC ), 4 diamond tools & stationery outlets (AONE Diamonds Aids, Moon Machinery Mart, Samsons International & S. R. Mehta & Sons ) , 5 trading network services ( IDEX INTERNATIONAL, LEMON TECHNOMIST, HRD, SARIN TECHNOLOGIES) & 01 Testing Laboratory ( Gemmological Institute of India with two branch ) and 1 photocopy operator ( Cann Copier ) have their operations inside the complex.

- **Events & Meetings**

- Tower – D is available for Event & Meetings purpose for BDB members.



## Highlights of MEP Utility services for the year 2019-2020

**1. Upgradation of 4 x 600 Tr cooling towers with 5 x 1000 Tr Energy efficient cooling towers .**



**2. Retrofitting of existing sewage treatment plant with latest technology 1200000 lt /day Membrane Bio Reactor Waste water treatment plant.**



**3. Replacement of old and defective valves on HVAC chill water systems .Total 54 valves were replaced during the Shutdown of Diwali vacation.**



**4. Replacement of two no's old chill water pumps with energy efficient self controlling Pumps .  
ROI for capex = 6 months**



**5. inhouse fabrication of metal sheds for vehicular gate security operation , for weather protection ,**



**6. Calibration and testing of Electrical switchgears in Low tension substations .**

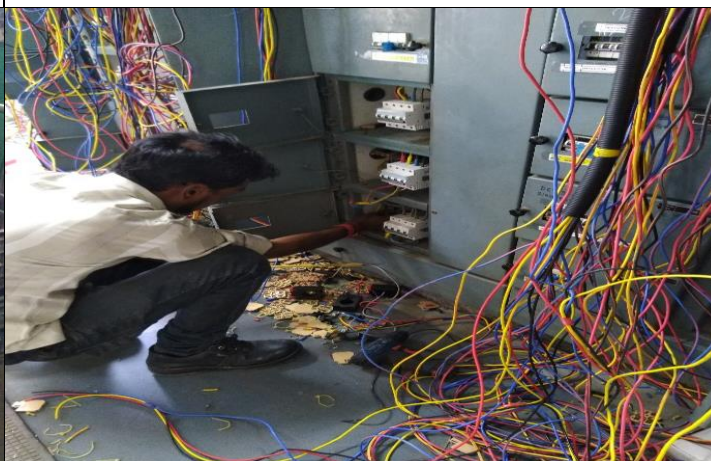




**7. Installation of organic waste composting machine With capacity to compost 500 kg of food waste daily.**



**8. Dismantling of old metering panels , making space for installation of New TATA energy meters .**



## 8. MEMBER RELATIONS

Member Relations received around 5500 calls through helpdesk number 33921700 on an average per month, more than 1300 walk-in members were attended and around 4000 mails received and replied by noting complaints and service requests and providing required information.

Around 56000 bills delivered within and outside the complex throughout the year. BDB is now providing bills on email and sending payment details through SMS helping members to pay on time and avoid penalty. Bills and circulars are also uploaded on our website [www.bdbindia.org](http://www.bdbindia.org).

Information and repeated reminders to pay Annual subscription of Trade Membership before due date are being sent through email and SMS. BDB has come up with additional facility of answering queries related to Trade Membership through WhatsApp no. 7738897242. KYC documents for data updation are being collected for Trade Members of BDB and the same will be updated in due course of time.

During the year 6 auctions were arranged 9 DTC cabins and 2 offices were given on leave and license basis through auction. Renewal of agreement was carried out for 27 offices.

List of few Trade related seminars, visits and events arranged for the benefit of members.

- a) Blood donation drive with Krinal Gems on 10th July 2019
- b) BDB Election 23rd September 2019
- c) Bharat Diamond Week III from 14th To 16th October 2019
- d) Motivational speech by Mr. Radhakrishnan Pillai 17th October 2019
- e) New Labour educational seminar 9th October 2019
- f) BDB & GJEPC seminar on new rules on accounts 7th October 2019
- g) Food & 2nos. van donation to Roti Bank by Chief Guest Mr. Dhanushukodi Sivanandhan on 21st August 2019
- h) Bharat Diamond Sports League -3 Cricket tournament from 3rd To 10th February 2020
- i) MDMA Elections 18th March 2020



## IDTC India Diamond Trading Centre – Special Notified Zone

The Bharat Diamond Bourse (BDB) and the Gem & Jewellery Export Promotion Council (GJEPC) jointly launched the India Diamond Trading Centre (IDTC) - Special Notified Zone (SNZ) on 20th December 2015, marking a significant point in the global diamond trading journey. The SNZ has been conceived as an area which operates under special laws and allows the easy movement of rough diamonds in and out of it. The SNZ allows foreign mining companies direct access to the Indian market.

The SNZ has been built within the Bharat Diamond Bourse (BDB) in Mumbai to ensure its maximum efficiency in terms of footfalls, infrastructure and logistics. The SNZ has been named as India Diamond Trading Centre (IDTC) which has been conducting operations very successfully. All the major mining companies of the world are regularly conducting their viewings in IDTC-SNZ. It has received a very good response from the Indian diamond industry. The SNZ has received bookings from mining companies till December 2021 which shows their commitment to the project. More than 18,000 visitors have crossed the doors of the SNZ till date.

|                                  |                              |  |   |                       |                        |
|----------------------------------|------------------------------|--|---|-----------------------|------------------------|
| <b>Viewing Data - FY 2019-20</b> |                              | By volume 1.58 million carats of rough diamonds of a total value of USD 432 million dollars has been displayed in IDTC – SNZ this year. Foreign Mining Companies viz. ALROSA - Russia, De Beers - UK, Rio Tinto - Australia, Dominion Diamonds Corp - Canada and Okavango Diamond Company (ODC). Botswana who totally accounts for 85% of total production of rough diamonds worldwide have offered their diamonds for viewings and 810 unique Indian diamond manufacturing/trading companies from across India have participated in the viewing sessions. |   |                       |                        |
| <b>Total Days</b>                | <b>365</b>                   |  |   |                       |                        |
| <b>Blocked Days (Total)</b>      | <b>152</b>                   |  |   |                       |                        |
| <b>Viewings</b>                  | <b>22</b>                    |  |   |                       |                        |
| <b>Occupancy</b>                 | <b>42%</b>                   |  |   |                       |                        |
| <b>FY 2019-2020</b>              |                              |  |   |                       |                        |
| <b>Count of Viewings</b>         | <b>Total No Of Days Used</b> | <b>Consignment Weight (In Carats)</b>  | <b>Consignment Value (in Millions )</b> | <b>No of Visitors</b> | <b>No of Companies</b> |
| <b>22</b>                        | <b>152</b>                   | <b>1,582,057</b>   | <b>\$ 432.12</b>                        | <b>3689</b>           | <b>1474</b>            |

IDTC has conducted more than 100 viewing sessions successfully since inception and more than 1000 manufacturing/trading companies from across India have participated.

|                          |                                       |   |
|--------------------------|---------------------------------------|---|
| <b>FY 2015 -2020</b>     |                                       |   |
| <b>Count of Viewings</b> | <b>Consignment Weight (In Carats)</b> | <b>Consignment Value (in Millions )</b> |
| <b>109</b>               | <b>11,056,272</b>                     | <b>\$4,466.07</b>                       |



### Alrosa team along with the Directors & team of IDTC Celebrating the 100th Viewing Session of IDTC

This project, has furthered our endeavour to make India a major trading hub similar to Israel, Dubai and Belgium. India should move to the next level that is a major chunk of Auction/Tender and short term sales should to happen in the SNZ. This will be a win-win situation for all involved i.e. the Indian government, trade and foreign mining companies. GJEPC has already initiated efforts in this area and we are hoping that it will happen soon.

## **Major Highlights of HR Dept. 2019 – 2020**

**Apart from the HR Department other routine activities such as:-**

1. Recruitment
2. Employee Induction
3. Employee Training Session
4. Payroll
5. Statutory Compliance
6. Employee Benefit Programs etc.

## **Major Highlights of HR Department – 2019 – 2020**

1. P.F. New Circular Implemented on new contribution of on all allowances except HRA
2. P.F. New Circular changes done for Outsourced staff and impact on BDB worked out.
3. BDB staff Training conducted on the New amended P.F. Rules and contribution etc.
4. MLWF Online Registration done as implemented by govt. for the first time and complied for the same.
5. Employee Group Mediclaim Policy and Employee Group Personal Accident Policy Renewed for the year 2019 – 2020.
6. Working done on Employer's contribution & Employees contribution ESIC wages/salaries
7. Organized Workshop on Reforms in labour Laws, Inspection procedure Annual Returns And Online System developed by the Labour Department to facilitate to Ease of doing Business conducted by Mr. Satish Totawar (Asst. Labour Commissioner)
8. BDB Staff Felicitation for No. of years of Service in BDB , prepared the data for the staff and felicitated them as per 5, 10, 15 yrs, of service.
9. Organized Awareness Campaign Labour Laws in BDB for all the office owners Program conducted by Mr. Satish Totawar (Asst. Labour Commissioner)
10. Employee Engagement Activities conducted, glimpses of the same are as under :-



**EVENTS INITIATED BY HR DEPT.**

**Event Initiated By HR (Sports Day)**



**Women's Day 2019 by Dr. Swapna Palande – Self Esteem, Self-Discovery & Self-Motivation for Women's in the Society**

**National Fire Safety Week Celebration – (14<sup>th</sup> to 20<sup>th</sup> April 2019) Panel Discussion**



## Hosted the Diamond Week



## Awareness Campaign on Labour Laws, Online Registrations etc.





## 9. CUSTOMS / CUSTODIAN UPDATE:

### A.1. ACTIVITIES AT PRECIOUS CARGO CUSTOMS CLEARANCE CENTRE (PCCCC), BDB, BKC.

- The total number of Import and Export shipments cleared at the PCCCC, BDB, BKC year-wise together with their value for the last 5 years is given in the table below:

| YEAR      | IMPORTS          |                       | EXPORTS          |                       | TOTAL            |                       |
|-----------|------------------|-----------------------|------------------|-----------------------|------------------|-----------------------|
|           | No. of Shipments | Value (Rs. in Crores) | No. of Shipments | Value (Rs. in Crores) | No. of Shipments | Value (Rs. in Crores) |
| 2019-2020 | 27,179           | 94,420                | 1,60,645         | 1,45,728              | 1,87,824         | 2,40,148              |
| 2018-2019 | 35,486           | 1,38,212              | 1,73,985         | 1,80,786              | 2,09,471         | 3,18,998              |
| 2017-2018 | 45,107           | 1,48,383              | 1,75,623         | 1,65,932              | 2,20,730         | 3,14,315              |
| 2016-2017 | 34,767           | 1,08,850              | 1,68,946         | 1,65,400              | 2,03,713         | 2,74,250              |
| 2015-2016 | 30,470           | 88,705                | 1,53,474         | 1,46,772              | 1,83,944         | 2,35,477              |

The total Exports of gems and jewellery from India during 2019-2020 amounted in value to Rs.2,51,408 Crores compared to which the total Exports made through the PCCCC amounted in value to Rs.1,45,728 Crores accounting for 57.97 percent.

Export and Import by members and non-members not only covered diamonds but also items like jewellery, coloured gem stones, pearls, synthetic diamond powder etc..

Of the total Imports of gems and Jewellery in raw material form and finished form into the country during 2019-2020 amounting in value to Rs.1,69,899 Crores approximately, Imports to the value of Rs. 94,420 Crores accounting for 55.57 percent were effected through the PCCCC.

The numbers of shipments covering both Imports and Exports handled at the Centre have decreased by 10% compared with the previous year. In terms of Rupee value, the decrease has been of the order of 25% during the period. Imports decreased by 32 percent while Exports decreased by 19 percent.

Rupee value to the U.S. Dollar in 2018-2019 was between 64.15 and 74.70 whereas during 2019-2020 it fluctuated between 67.75 and 75.75.

**A.2. DETAILS OF ROUGH DIAMONDS AND CUT & POLISHED DIAMONDS**

Of the year-wise totals, the figures, for the last five years, relating to diamonds were:

| YEAR      | IMPORTS          |                     | EXPORTS          |                     | TOTAL            |                     |
|-----------|------------------|---------------------|------------------|---------------------|------------------|---------------------|
|           | No. of Shipments | Value (Rs. In Crs.) | No. of Shipments | Value (Rs. In Crs.) | No. of Shipments | Value (Rs. In Crs.) |
| 2019-2020 | 10,329           | 42,353              | 1,40,730         | 1,30,077            | 1,51,059         | 1,72,430            |
| 2018-2019 | 14,744           | 69,206              | 1,56,253         | 1,63,920            | 1,70,997         | 2,33,126            |
| 2017-2018 | 22,396           | 84,057              | 1,58,981         | 1,50,106            | 1,81,377         | 2,34,163            |
| 2016-2017 | 14,682           | 47,343              | 1,52,976         | 1,49,142            | 1,67,658         | 1,96,485            |
| 2015-2016 | 11,978           | 34,309              | 1,39,377         | 1,32,495            | 1,51,355         | 1,66,804            |

Of the Net Exports of cut and polished diamonds effected from the country during 2019-2020 valued at Rs.88,693 Crores approximately, exports to the value of Rs.86,851 Crores (Export of Rs.1,30,077 less Re-import of Rs.43,226 Crores) representing almost 97.93 percent moved through the PCCCC.

The average per carat export value, which was Rs. 55,307 (\$801) during 2018 – 2019 was Rs.52,874 (\$757) during 2019 - 2020. The average value per parcel, however, was Rs.92.42 Lakhs (\$1,32,350).

During the year, Exports of cut and polished diamonds were made to fifty-two countries. The major destinations in terms of value were:

| Name of the Country  | Value (Rs. in Crs.) | Percentage (%) |
|----------------------|---------------------|----------------|
| U.S.A                | 48,784              | 37.50          |
| Hong Kong            | 44,562              | 34.26          |
| Belgium              | 8,627               | 6.63           |
| United Arab Emirates | 8,155               | 6.27           |
| Israel               | 5,891               | 4.53           |
| Thailand             | 3,925               | 3.02           |
| Japan                | 2,426               | 1.87           |

Of the total Imports of rough diamonds into the country during the year valued at Rs.89,620 Crores, Imports through the PCCCC amounted to Rs.42,353 Crores accounting for 47.26 percent.

The Gross Imports of rough diamonds through the PCCCC amounted to 51.44 million carats giving an average price of Rs. 8,233 (\$ 115.30) per carat. The Imports of rough diamonds were received from Seventeen countries. The major countries by weight/caratage were:

| Name of the Country  | Carat (Millions) | Percentage |
|----------------------|------------------|------------|
| Belgium              | 21.59            | 41.98      |
| United Arab Emirates | 19.08            | 37.09      |
| South Africa         | 3.47             | 6.76       |
| Russia               | 2.84             | 5.52       |
| Hong Kong            | 1.51             | 2.93       |
| United States        | 0.89             | 1.73       |

Re-export of rough diamonds from the country during the year amounted to 20.85 million carats valued at Rs. 7,812 Crores according to figures released by the Gem & Jewellery Export Promotion Council. Of this, re-export through the PCCCC comprised 849 shipments accounting for 5.34 million carats valued at Rs.4,185 Crores, giving an average price value of about Rs.7,838 to a carat.

The second major item exported through the PCCCC was gold jewellery, both plain and studded, which together amounted in value during the year to Rs.9,054 Crores. This figure represents 9.98 percent of the total exports of gold jewellery from the country estimated at Rs. 90,728 Crores. The major destinations were United Arab Emirates, U.S.A. and Hong Kong.

The total amount collected by way of parcel service charges during the year was Rs. 2034 lakhs giving an average of Rs.1083 per parcel. In terms of value of parcels handled, the charges worked out to 0.008 percent.

### **A.3. SERVICES RENDERED DURING THE YEAR**

1. Provision of rent-free accommodation for housing the Customs Clearance Centre.
2. Providing and maintaining custodian facilities at the PCCCC, BDB, BKC as well as at the International Aircargo Complex, Sahar, Andheri, Mumbai.
3. Provision of security and to and fro transportation of export and import shipments between PCCCC and International Air Cargo Complex, Sahar, on every working day.
4. Depositing of Airway Bills with respective Airline offices.
5. EDI Service centre facilities free of charge to Importers and Exporters.
6. Provision of Personal Deposit A/c for Importers and Exporters for payment of Service Charges on Imports and Exports.

### **B. CUSTOMS APPRAISAL**

The average number of export / import shipments handled at the PCCCC, BDB, BKC were 670 per working day.

### **C. COMPILATION OF EXPORT / IMPORT STATISTICS**

Commodity-wise and Country-wise Export / Import statistics continued to be compiled on monthly basis during the year and supplied to the Gem & Jewellery Export Promotion Council, Customs and others.

### **D. TRANSPORT & SECURITY ARRANGEMENTS**

The carting of Precious Cargo shipments between PCCCC, BDB, BKC and IACC, Sahar was handled by Console agents:

1. B.V. Chinai & Co. (India) Pvt. Ltd
2. Malca-Amit - JK Logistics Private Limited (Part of the year)
3. Sequel Logistics Private Limited
4. AF Ferrari Secure Logitech Private Ltd.
5. General parcels are being carted through M/s. B.V.C. Logistics Private Limited.

**E. AUTHORIZED ECONOMIC OPERATOR- LO CERTIFICATE (CUSTODIAN)**

Bharat Diamond Bourse has been certified as “Authorized Economic Operator - LO Certificate (Custodian) “ – INAAACB2358R0F180 dated 19.04.2018 by Central Board of Indirect Taxes and Customs (CBIC) vide Circular number. 33/2016-Customs.

**F. LOCKDOWN DUE TO COVID-19**

Due to Corona Virus pandemic the Customs Clearance facility was not available w.e.f. 22nd March 2020. The facility restarted from 12th May 2020 with the permission of “The Government of Maharashtra”.

**G. INDIA DIAMOND TRADING CENTRE (IDTC) / SPECIAL NOTIFIED ZONE (SNZ):**

During the year following consignments of mine owners were handled / cleared at Precious Cargo Customs Clearance Centre:

| Sr.No. | Mining Companies                         | No. of Imports | Carats Millions | Rs. Crores | USD Millions |
|--------|--|----------------|-----------------|------------|--------------|
| 1.     | Alrosa East DMCC                         | 6              | 0.08            | 105.28     | 14.84        |
| 2.     | DE Beers Auction Sales Belgium NV        | 11             | 0.22            | 593.69     | 82.54        |
| 3.     | DE Beers Auction Sales Hong Kong Ltd     | 1              | 0.01            | 93.84      | 13.41        |
| 4.     | DE Beers Auction Sales Israel            | 9              | 0.07            | 497.29     | 70.33        |
| 5.     | DE Beers Auction Sales Singapore PTE Ltd | 9              | 0.33            | 731.37     | 101.86       |
| 6.     | Dominion Diamond Marketing NV            | 3              | 0.20            | 653.68     | 91.09        |
| 7.     | Okavango Diamond Company                 | 2              | 0.15            | 111.58     | 15.67        |
| 8.     | RIO Tinto Diamonds NV                    | 6              | 0.52            | 305.35     | 42.38        |
| TOTAL  |  | 47             | 1.58            | 3,092.07   | 432.12       |

**10. INFORMATION TECHNOLOGY**

- Summary of the Year:

Multiple IT projects were initiated & successfully implemented during the year 2019-20. Below are the few noteworthy projects which the IT team has successfully completed.

- ERP Initiative:

Initiated ERP a project with SAP B1 HANA as a proposed solution which will cover all BDB functions including Custodian Operation. This will improve BDB's data consistency across departments, better reporting, enhances the member's experience for any queries or data requirement & also gives the ability to accurately track pending work.



- Internet link consolidation up-gradation:

Successfully migrated multiple internet lease lines of the back office, customs to single internet lease circuit & upgraded same from 4Mbps to 10Mbps with backup redundant lease line without any additional cost.

- Firewall Upgrade:

Migrated two firewalls to Unified Threat Management solution of Fortigate, with failover feature. This will help to protect BDB's information data

- Digital Initiative:

In COVID-19 Lockdown BDB IT quickly move to online Video Conferencing Solution (Zoom) & also set up a Work from Home solution to ensure staff can perform their basic task from home which was critical for the operations of BDB.

All the above projects have significantly help to improve overall BDB operational efficiency and also help to improve the BDB security ecosystem during the COVID Pandemic.

IT team of BDB is well-versed on various technologies which are deployed in the campus area surveillance system such as SAN Storages, Database, Virtualization platform, OS, Networking, Application Support, Milestone Administration, Electronic Controllers, Sensors & Electro mechanical Systems used in various services deployed across the campus.

Apart from above, BDB IT team is also contributing towards the evaluation of various Technologies which suites BDB needs.

## **Highlight of the Year:**

1. Integrated 95% Member's FAS system integration work with BDB centralized FAS system.
2. Upgradation of All DTCs & Trading Hall area surveillance system from Analog to IP with better clarity & coverage. (130+ Cameras).
3. Added 300+ in Core Surveillance Infrastructure.
4. Started Token Management System & SMS service to Exporters for smooth operation of Import / Export operations. Also installed 4 Tripods & 01 Flap Barriers Access Control System & 7 TV screens for token display.
5. Realignment of Flap Barriers at E & H Tower for smooth movement of people.
6. In Bharat Diamond Week Event –III, the IT team has implemented the following services thru the support of in-house team Surveillance / Access Control / Public Address system & Wi-Fi services.
  - a. Installed and Commissioned 250+ nos of cameras.
  - b. Laid around 35,000+ meters of cables
  - c. Implementation of Full-fledged Access Control system with 8 Tripods.
  - d. Services of PA system & Wi-Fi setup.
7. Played a vital role in the live telecast of BDSL-III (Bharat Diamond Sports League) Matches on BDB campus screens.

## **IT Infrastructure Install Base:**

| Services                                  | 31 <sup>st</sup> March, 2020 |
|---|------------------------------|
| <u>Access Control System</u>              |                              |
| Main Gate Tripod                          | 38                           |
| ACS - Towers Flap Barrier Lanes           | 85                           |
| Rear Exit Tripod                          | 20                           |
| Customs Tripod                            | 04                           |
| Access Control Door                       | 80                           |
| Controllers                               | 30                           |
| <u>Intrusion Alarm System</u>             |                              |
| IAS Zones                                 | 39                           |
| <u>Intercom</u>                           | 400                          |
| <u>Public Address System</u>              |                              |
| Tower Speaker                             | 1160                         |
| Basement Speaker                          | 86                           |
| Amplifier & Router                        | 57                           |
| <u>Fire Alarm System</u>                  |                              |
| SD Sensors                                | 7857                         |
| Fire Finder Panels                        | 11                           |
| <u>CCTV – Surveillance System</u>         |                              |
| Campus area IP Cameras                    | 3079                         |
| Sahar Custodian Office                    | 12                           |
| Admin Office Cameras                      | 32                           |
| IDTC                                      | 43                           |
| <u>Boom Barrier</u>                       |                              |
| Ramp                                      | 10                           |
| Vehicle Gates                             | 16                           |
| <u>IT Infrastructure</u>                  |                              |
| Lease Lines / Broadband Internet          | 4 + 1                        |
| L3 Network Switches Campus area           | 280                          |
| Admin Office Network Switches             | 60                           |
| Servers (DC1 & DC2)                       | 87                           |
| Admin Office Server& IDTC                 | 16                           |
| SAN Storages<br>(Admin Office, DC1 & DC2) | 9 Nos<br>(4 PB Raw Space)    |
| Desktop Laptops                           | 302                          |
| Printers /Plotters / Scanners etc         | 85                           |
| Applications                              | 14                           |

**11. DIVIDEND**

Being a Company registered and incorporated under the provisions of Section 25 of the Companies Act, 1956 (superseded by 8 of the Companies Act, 2013), your Directors do not recommend any Dividend for the year.

**12. TRANSFER TO RESERVES**

The Company has not proposed to transfer any amount into General Reserves.

**13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There are no Material Changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013)**

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are not applicable to the Company.

✓ Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

| <b>Particulars</b>  | <b>Financial Year ended 31.03.2020</b> | <b>Financial Year ended 31.03.2019</b> |
|---|--|--|
| (A) Expenditure In Foreign Currency Trade Development Expenses: |  |  |
| (i) World Diamond Federation – Annual Subscription.             | 18,00,351                              | 17,15,546                              |
| (ii) Staff Training Expenses.                                   | NIL                                    | NIL                                    |
| (iii) Tour Expenses.  | 1,42,550                               | 2,43,945                               |
| (iv) Advertisement expenses                                     | 53,72,599                              | 35,25,855                              |
| International Diamond Bourse Registration Fees: -               |  |  |
| I. World Federations President meet.                            | -                                      | -                                      |
| II. World Diamond Council.                                      | 14,33,647                              | -                                      |
| Total Expenditure in Foreign Currency                           | 87,49,147                              | 54,85,346                              |
| (B) Earning in Foreign Currency                                 | -                                      | -                                      |

## 15. REVISION OF FINANCIAL STATEMENT OF THE COMPANY/THE REPORT OF THE BOARD

The Financial Statement of the Company and Board's Report has not been revised during the Financial Year 2019 -2020 as per Section 131 of the Companies Act, 2013.

## 16. CHANGE IN THE NATURE OF ACTIVITIES CARRIED OUT BY BOURSE

There has been no change in the nature of activities of the Exchange during the year under review.

## 17. ANNUAL RETURN

The extract of Annual Return pursuant to Section 92 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 in the prescribed Form MGT-9 is hereby attached with this Report in Annexure I and is a part of this Report. The same is as on 31st March, 2020.

## 18. DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

There is no new subsidiary / joint ventures/ Associate company coming into existence during the year.

## 19. DETAILS OF DEPOSITS

The Bourse has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder. Accordingly, there are no deposits which are not in compliance with the requirements of Chapter V of the act.

## 20.DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is safeguarded at all times.

## 21. BOARD MEETINGS

The Board of Directors (herein after called as "the Board") met for 14 number of times during the Year under review:

| Sr. No. | Date of Meetings               | Venue of the Meeting  | Time of the Meeting |
|---------|--------------------------------|---|---------------------|
| a.      | 8 <sup>th</sup> April,2019     | Conference Room,<br>BDB Admin Office,<br>Bharat Diamond<br>Bourse, Bandra-Kurla<br>Complex, Mumbai –<br>400 051 | 02:30 p.m.          |
| b.      | 2 <sup>nd</sup> May,2019       |   |                     |
| c.      | 6 <sup>th</sup> June,2019      |   |                     |
| d.      | 4 <sup>th</sup> July,2019      |   |                     |
| e.      | 22 <sup>nd</sup> August,2019   |   |                     |
| f.      | 5 <sup>th</sup> September,2019 |   |                     |
| g.      | 1 <sup>st</sup> October,2019   |   |                     |
| h.      | 21 <sup>st</sup> November,2019 |   |                     |
| i.      | 11 <sup>th</sup> December,2019 |   |                     |
| j.      | 9 <sup>th</sup> January,2020   |   |                     |
| k.      | 6 <sup>th</sup> February,2020  |   |                     |

**22. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL.**

There were no changes in the Directors and Key Managerial Personnel of the Bourse during the year.

**23. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:**

The Bourse is not required to appoint any Independent Directors as the Company is exempted from complying with the said provision as per the MCA circular dated 5<sup>th</sup> June, 2015.

**24. COMMITTEES OF BOARD:****(1). Nomination & Remuneration Committee:**

The Bourse is not required to constitute Nomination and Remuneration Committee as the Bourse is exempted from complying with the said provision as per the MCA circular dated 5<sup>th</sup> June, 2015.

**(2). Audit Committee (Admin, Finance & Audit Committee):**

The Bourse, under the provisions of Section 177 of the Companies Act, 2013, has re-constituted an “Audit Committee”(styled as “Admin, Finance & Audit Committee”). The Audit Committee acts in accordance with the Terms of Reference specified by the Board in writing. The Composition of the Committee is as under:

| Admin, Finance & Audit Committee |                   |
|----------------------------------|-------------------|
| Name                             | Designation       |
| Mr. Surendrakumar Dassani        | Convenor          |
| Mr. Kiran Gandhi                 | Co-Convenor       |
| Mr. Lalit Sheth                  | Member            |
| Mr. Anup Zaveri                  | Member            |
| Mr. Paresh Mehta                 | Member            |
| Mr. Vinodlal Shah                | Member            |
| Mr. Jitendra Bhansali            | Member            |
| Mr. Anoop Mehta                  | Permanent Invitee |
| Mr. Prakash Shah                 | Permanent Invitee |
| Mr. Jaswant Parikh               | Permanent Invitee |
| Mr. Pruthviraj Shah              | Permanent Invitee |
| Mr. Saket Mehta                  | Special Invitee   |

The functions of the Audit Committee are broadly:

- A. Overview of the company’s financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- B. Review and monitoring of internal control system and compliance of audit observations of the Auditors
- C. Review of the financial statements before submission to the Board.
- D. Supervision of other financial and accounting matters as may be referred to by the Board.
- E. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of internal control systems



- F. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as have post-audit discussion to ascertain any area of concern.
- G. Reviewing the company's financial and risk management policies.
- H. Overseeing vigil mechanism for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in appropriate and exceptional cases.

### **(3) Corporate Social Responsibility Committee**

The Bourse believes that corporate social responsibility is an integral part of its activities which would benefit the society at large. As per the requirement of section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility (CSR), the Bourse has made a provision in the accounts for a sum of Rs. 44,02,461 for the year 2019- 2020 (Previous year: Rs. 25,76,000).

The Bourse has granted donations aggregating to Rs. 2,50,00,000/- towards permissible CSR activities. Thus, amount spent during the year on CSR activities exceeds amount required to spent by Rs. 1,80,21,539/- (Spent-Rs. 2,50,00,000/- Provisions-Rs. 69,78,461/-)

The Annual Report/ Disclosures on Corporate Social Responsibility (CSR) as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 for the Financial Year ended March 31, 2020 is annexed herewith as Annexure - II.

## **25. THE VIGIL MECHANISM**

The Bourse is not required to establish a vigil mechanism under Section 177 of the Act and the rules made there under as amended from time to time since there are no loans or deposits accepted by the Bourse.

## **26. ACCEPTANCE OF RECOMMENDATIONS OF THE AUDIT COMMITTEE**

The Management acted upon the observations and suggestions of the Audit Committee.

## **27. DISCLOSURES OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

No Significant and material orders were passed by the regulators, courts and tribunals impacting the going concern Status and Bourse's operations/activities in future.

## **28. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

There were no frauds reported by Auditors under sub-section (12) of the section 143 other than those which are reportable to the Central Government.

## **29. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:**

The Bourse has not provided any loans and guarantees and has not made any investments pursuant to Section 186 of the Companies Act, 2013 read with the Companies (Meetings of the Board and its Powers) Rules, 2014.

**30. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES**

The details of Transactions with “Related Parties” are given in Note No. 31 “Notes to the Financial Statements” and in Annexure III attached herewith.

**31. RISK MANAGEMENT**

The Board of Director of the Bourse have identified industry specific risk and other external, internal, political and technological risk which in opinion of the board are threaten to the Bourse and the Board has formulated the policy for how to manage the risk and what actions are required to take for diminish the adverse effect of the risk.

**32. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:**

The Bourse is not required to appoint any Independent Directors as the Bourse is exempted from complying with the said provision as per the MCA circular dated 5th June, 2015.

**33. LOAN TO EMPLOYEES**

The Company has given a loan of 4,20,000/- during the year to its employee’s and the total outstanding loan at the end of the Financial Year was Rs2,04,000/-.

**32. AUDITORS:****32.1 Re-appointment of Statutory Auditors:**

Pursuant to the provisions of Section 139 of the Act the Members at the Annual General Meeting of the Company held on 28<sup>th</sup> September, 2019, appointed M/s. C N K & Associates LLP (FRN: 101961W /W-100036), Chartered Accountants, Mumbai as the Statutory Auditors of the Company till the conclusion of the 40th Annual General Meeting of the Bourse to be held in the year 2024, covering one term of five years.

**32.2 Observations by the Statutory Auditors in their Audit Report:**

The Board of Directors of the Bourse has considered the observations of the Statutory Auditors in their Audit Report. The attention is invited to Note No. 2.1 in the Notes to the Financial Statements which is self-explanatory. Though there is ambiguity as to the applicability of IND- AS, out of abundant precaution and without prejudice to what is stated in Note No. 2.1 referred to above, the Bourse has compiled the Balance Sheet as at 31st March, 2020 in line with IND-AS. However, Fair Value determination in respect of the following has not been necessary:

1. Security Deposits received from Lessees and Licensees under Rental / Leave & License Agreements (Rs.41.03 crores);
2. Trade Receivables (Rs. 10.29 crores);
3. Investment in Bonds with RBI/LIC Housing Finance Co Ltd /Housing Development Finance Corporation Ltd (Rs. 192.20).

Looking at the overall Net Worth of the Bourse (Rs. 1152.36 crores) and Gross Revenues of the Bourse (Rs. 179.86 crores) vis-à-vis the amount involved with reference to the above items, the Management is of the view that non-determination of fair value does not have any material impact on the Financials Statements prepared by the Bourse.

**33. SECRETARIAL AUDITOR**

The Bourse has appointed M/s. Pramod Shah & Associates as a Secretarial Auditor of the Company, according to the provision of section 204 of the Companies, Act 2013 for conducting secretarial audit of Company for the financial year 2019-2020.

M/s. Pramod Shah & Associates have issued and submitted their Secretarial Audit report to the management of the Company which is attached in Annexure IV

**34. EQUITY SHARES WITH DIFFERENTIAL RIGHTS:**

The Bourse has not issued any equity shares with deferential voting Rights

**35. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:**

None of the employees of the Bourse is drawing remuneration in excess of the limits prescribed under Rule (5)(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. No remuneration is paid by the Bourse to any of the Directors of the Bourse.

**36. EMPLOYEES' STOCK OPTION PLAN**

The Bourse has not issued any Employee's Stock Option Scheme.

**37. SWEAT EQUITY SHARES**

The Bourse has not issued any Sweat equity shares.

**38. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION REDRESSEL) ACT, 2013**

The Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Bourse always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

During the year ended 31st March 2020, there were no complaints received from any woman against the Bourse for alleged sexual harassment.

**39. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/received from the operating management, your Directors make the following statement and confirm that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures- Refer Note No. 2.1 to the "Notes to the Financial Statements" for the year ended 31st March, 2020;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **40. ACKNOWLEDGEMENT**

Your Directors place on record their sincere gratitude for the assistance, guidance and co-operation the Company has received from all stakeholders. The Board further places on record its appreciation for the dedicated services rendered by the employees of the Company.

**For and on behalf of the Managing Committee**

**Sd/-**

---

**Anoop V. Mehta**  
**President,**  
**(Chairperson)**  
**DIN: 00107044**

**Place : Mumbai**  
**Date : 14<sup>th</sup> December 2020**

## **HOUSEKEEPING**

### ***FOOD WASTE COMPOSTING PROJECT 2020***



EB- 500

Capacity – 500 kg

Power load – 17 KW

Dimensions -12 \* 3.5 \* 6 FT

**ECOBOT- Fully automatic wet waste converter systems**

### **Step - 2 :- SEGREGATION PROCESS**





## Step - 4 :- SHREDDING PROCESS



## Step - 5 :- MACHINE OPERAETING SYSTEM DISPLY



**COMPOSTING MODE ON**



**MACHINE SWITCH DEATAILS**

Switch 1 –  
Shredder on & off

Switch 2 –  
Emergency stop

Switch 3 – Alarm

Switch 4 –  
Composting cycles  
on & off



## Step - 6 :- UNLOADING PROCESSE



**24 HRS READY & COMPOST UNLOADING**

**COLLECT & WEIGHT**

## Step - 7 :- COMPOST STORAGE & COMPOST LOG SHEET



**READY  
COMPOST  
STOARGE**



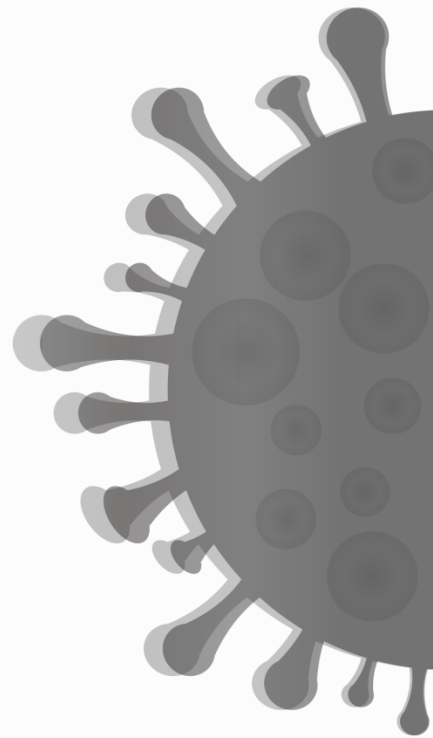
| Bharat Diamond Bourse    |                    | Compost Log Sheet |               | 34      |           |
|--------------------------|--------------------|-------------------|---------------|---------|-----------|
| Annual Compost Log Sheet |                    |                   |               |         |           |
| Sl. No.                  | Date of Composting | Material          | Quantity (kg) | Remarks | Signature |
| 1                        | 20/01/2020         | Manure            | 100           |         |           |
| 2                        | 21/01/2020         | Manure            | 150           |         |           |
| 3                        | 22/01/2020         | Manure            | 200           |         |           |
| 4                        | 23/01/2020         | Manure            | 250           |         |           |
| 5                        | 24/01/2020         | Manure            | 300           |         |           |
| 6                        | 25/01/2020         | Manure            | 350           |         |           |
| 7                        | 26/01/2020         | Manure            | 400           |         |           |
| 8                        | 27/01/2020         | Manure            | 450           |         |           |
| 9                        | 28/01/2020         | Manure            | 500           |         |           |
| 10                       | 29/01/2020         | Manure            | 550           |         |           |
| 11                       | 30/01/2020         | Manure            | 600           |         |           |
| 12                       | 31/01/2020         | Manure            | 650           |         |           |
| 13                       | 01/02/2020         | Manure            | 700           |         |           |
| 14                       | 02/02/2020         | Manure            | 750           |         |           |
| 15                       | 03/02/2020         | Manure            | 800           |         |           |
| 16                       | 04/02/2020         | Manure            | 850           |         |           |
| 17                       | 05/02/2020         | Manure            | 900           |         |           |
| 18                       | 06/02/2020         | Manure            | 950           |         |           |
| 19                       | 07/02/2020         | Manure            | 1000          |         |           |
| 20                       | 08/02/2020         | Manure            | 1050          |         |           |
| 21                       | 09/02/2020         | Manure            | 1100          |         |           |
| 22                       | 10/02/2020         | Manure            | 1150          |         |           |
| 23                       | 11/02/2020         | Manure            | 1200          |         |           |
| 24                       | 12/02/2020         | Manure            | 1250          |         |           |
| 25                       | 13/02/2020         | Manure            | 1300          |         |           |
| 26                       | 14/02/2020         | Manure            | 1350          |         |           |
| 27                       | 15/02/2020         | Manure            | 1400          |         |           |
| 28                       | 16/02/2020         | Manure            | 1450          |         |           |
| 29                       | 17/02/2020         | Manure            | 1500          |         |           |
| 30                       | 18/02/2020         | Manure            | 1550          |         |           |
| 31                       | 19/02/2020         | Manure            | 1600          |         |           |
| 32                       | 20/02/2020         | Manure            | 1650          |         |           |
| 33                       | 21/02/2020         | Manure            | 1700          |         |           |
| 34                       | 22/02/2020         | Manure            | 1750          |         |           |
| 35                       | 23/02/2020         | Manure            | 1800          |         |           |
| 36                       | 24/02/2020         | Manure            | 1850          |         |           |
| 37                       | 25/02/2020         | Manure            | 1900          |         |           |
| 38                       | 26/02/2020         | Manure            | 1950          |         |           |
| 39                       | 27/02/2020         | Manure            | 2000          |         |           |
| 40                       | 28/02/2020         | Manure            | 2050          |         |           |
| 41                       | 29/02/2020         | Manure            | 2100          |         |           |
| 42                       | 01/03/2020         | Manure            | 2150          |         |           |
| 43                       | 02/03/2020         | Manure            | 2200          |         |           |
| 44                       | 03/03/2020         | Manure            | 2250          |         |           |
| 45                       | 04/03/2020         | Manure            | 2300          |         |           |
| 46                       | 05/03/2020         | Manure            | 2350          |         |           |
| 47                       | 06/03/2020         | Manure            | 2400          |         |           |
| 48                       | 07/03/2020         | Manure            | 2450          |         |           |
| 49                       | 08/03/2020         | Manure            | 2500          |         |           |
| 50                       | 09/03/2020         | Manure            | 2550          |         |           |
| 51                       | 10/03/2020         | Manure            | 2600          |         |           |
| 52                       | 11/03/2020         | Manure            | 2650          |         |           |
| 53                       | 12/03/2020         | Manure            | 2700          |         |           |
| 54                       | 13/03/2020         | Manure            | 2750          |         |           |
| 55                       | 14/03/2020         | Manure            | 2800          |         |           |
| 56                       | 15/03/2020         | Manure            | 2850          |         |           |
| 57                       | 16/03/2020         | Manure            | 2900          |         |           |
| 58                       | 17/03/2020         | Manure            | 2950          |         |           |
| 59                       | 18/03/2020         | Manure            | 3000          |         |           |
| 60                       | 19/03/2020         | Manure            | 3050          |         |           |
| 61                       | 20/03/2020         | Manure            | 3100          |         |           |
| 62                       | 21/03/2020         | Manure            | 3150          |         |           |
| 63                       | 22/03/2020         | Manure            | 3200          |         |           |
| 64                       | 23/03/2020         | Manure            | 3250          |         |           |
| 65                       | 24/03/2020         | Manure            | 3300          |         |           |
| 66                       | 25/03/2020         | Manure            | 3350          |         |           |
| 67                       | 26/03/2020         | Manure            | 3400          |         |           |
| 68                       | 27/03/2020         | Manure            | 3450          |         |           |
| 69                       | 28/03/2020         | Manure            | 3500          |         |           |
| 70                       | 29/03/2020         | Manure            | 3550          |         |           |
| 71                       | 30/03/2020         | Manure            | 3600          |         |           |
| 72                       | 31/03/2020         | Manure            | 3650          |         |           |
| 73                       | 01/04/2020         | Manure            | 3700          |         |           |
| 74                       | 02/04/2020         | Manure            | 3750          |         |           |
| 75                       | 03/04/2020         | Manure            | 3800          |         |           |
| 76                       | 04/04/2020         | Manure            | 3850          |         |           |
| 77                       | 05/04/2020         | Manure            | 3900          |         |           |
| 78                       | 06/04/2020         | Manure            | 3950          |         |           |
| 79                       | 07/04/2020         | Manure            | 4000          |         |           |
| 80                       | 08/04/2020         | Manure            | 4050          |         |           |
| 81                       | 09/04/2020         | Manure            | 4100          |         |           |
| 82                       | 10/04/2020         | Manure            | 4150          |         |           |
| 83                       | 11/04/2020         | Manure            | 4200          |         |           |
| 84                       | 12/04/2020         | Manure            | 4250          |         |           |
| 85                       | 13/04/2020         | Manure            | 4300          |         |           |
| 86                       | 14/04/2020         | Manure            | 4350          |         |           |
| 87                       | 15/04/2020         | Manure            | 4400          |         |           |
| 88                       | 16/04/2020         | Manure            | 4450          |         |           |
| 89                       | 17/04/2020         | Manure            | 4500          |         |           |
| 90                       | 18/04/2020         | Manure            | 4550          |         |           |
| 91                       | 19/04/2020         | Manure            | 4600          |         |           |
| 92                       | 20/04/2020         | Manure            | 4650          |         |           |
| 93                       | 21/04/2020         | Manure            | 4700          |         |           |
| 94                       | 22/04/2020         | Manure            | 4750          |         |           |
| 95                       | 23/04/2020         | Manure            | 4800          |         |           |
| 96                       | 24/04/2020         | Manure            | 4850          |         |           |
| 97                       | 25/04/2020         | Manure            | 4900          |         |           |
| 98                       | 26/04/2020         | Manure            | 4950          |         |           |
| 99                       | 27/04/2020         | Manure            | 5000          |         |           |
| 100                      | 28/04/2020         | Manure            | 5050          |         |           |
| 101                      | 29/04/2020         | Manure            | 5100          |         |           |
| 102                      | 30/04/2020         | Manure            | 5150          |         |           |
| 103                      | 01/05/2020         | Manure            | 5200          |         |           |
| 104                      | 02/05/2020         | Manure            | 5250          |         |           |
| 105                      | 03/05/2020         | Manure            | 5300          |         |           |
| 106                      | 04/05/2020         | Manure            | 5350          |         |           |
| 107                      | 05/05/2020         | Manure            | 5400          |         |           |
| 108                      | 06/05/2020         | Manure            | 5450          |         |           |
| 109                      | 07/05/2020         | Manure            | 5500          |         |           |
| 110                      | 08/05/2020         | Manure            | 5550          |         |           |
| 111                      | 09/05/2020         | Manure            | 5600          |         |           |
| 112                      | 10/05/2020         | Manure            | 5650          |         |           |
| 113                      | 11/05/2020         | Manure            | 5700          |         |           |
| 114                      | 12/05/2020         | Manure            | 5750          |         |           |
| 115                      | 13/05/2020         | Manure            | 5800          |         |           |
| 116                      | 14/05/2020         | Manure            | 5850          |         |           |
| 117                      | 15/05/2020         | Manure            | 5900          |         |           |
| 118                      | 16/05/2020         | Manure            | 5950          |         |           |
| 119                      | 17/05/2020         | Manure            | 6000          |         |           |
| 120                      | 18/05/2020         | Manure            | 6050          |         |           |
| 121                      | 19/05/2020         | Manure            | 6100          |         |           |
| 122                      | 20/05/2020         | Manure            | 6150          |         |           |
| 123                      | 21/05/2020         | Manure            | 6200          |         |           |
| 124                      | 22/05/2020         | Manure            | 6250          |         |           |
| 125                      | 23/05/2020         | Manure            | 6300          |         |           |
| 126                      | 24/05/2020         | Manure            | 6350          |         |           |
| 127                      | 25/05/2020         | Manure            | 6400          |         |           |
| 128                      | 26/05/2020         | Manure            | 6450          |         |           |
| 129                      | 27/05/2020         | Manure            | 6500          |         |           |
| 130                      | 28/05/2020         | Manure            | 6550          |         |           |
| 131                      | 29/05/2020         | Manure            | 6600          |         |           |
| 132                      | 30/05/2020         | Manure            | 6650          |         |           |
| 133                      | 31/05/2020         | Manure            | 6700          |         |           |
| 134                      | 01/06/2020         | Manure            | 6750          |         |           |
| 135                      | 02/06/2020         | Manure            | 6800          |         |           |
| 136                      | 03/06/2020         | Manure            | 6850          |         |           |
| 137                      | 04/06/2020         | Manure            | 6900          |         |           |
| 138                      | 05/06/2020         | Manure            | 6950          |         |           |
| 139                      | 06/06/2020         | Manure            | 7000          |         |           |
| 140                      | 07/06/2020         | Manure            | 7050          |         |           |
| 141                      | 08/06/2020         | Manure            | 7100          |         |           |
| 142                      | 09/06/2020         | Manure            | 7150          |         |           |
| 143                      | 10/06/2020         | Manure            | 7200          |         |           |
| 144                      | 11/06/2020         | Manure            | 7250          |         |           |
| 145                      | 12/06/2020         | Manure            | 7300          |         |           |
| 146                      | 13/06/2020         | Manure            | 7350          |         |           |
| 147                      | 14/06/2020         | Manure            | 7400          |         |           |
| 148                      | 15/06/2020         | Manure            | 7450          |         |           |
| 149                      | 16/06/2020         | Manure            | 7500          |         |           |
| 150                      | 17/06/2020         | Manure            | 7550          |         |           |
| 151                      | 18/06/2020         | Manure            | 7600          |         |           |
| 152                      | 19/06/2020         | Manure            | 7650          |         |           |
| 153                      | 20/06/2020         | Manure            | 7700          |         |           |
| 154                      | 21/06/2020         | Manure            | 7750          |         |           |
| 155                      | 22/06/2020         | Manure            | 7800          |         |           |
| 156                      | 23/06/2020         | Manure            | 7850          |         |           |
| 157                      | 24/06/2020         | Manure            | 7900          |         |           |
| 158                      | 25/06/2020         | Manure            | 7950          |         |           |
| 159                      | 26/06/2020         | Manure            | 8000          |         |           |
| 160                      | 27/06/2020         | Manure            | 8050          |         |           |
| 161                      | 28/06/2020         | Manure            | 8100          |         |           |
| 162                      | 29/06/2020         | Manure            | 8150          |         |           |
| 163                      | 30/06/2020         | Manure            | 8200          |         |           |
| 164                      | 01/07/2020         | Manure            | 8250          |         |           |
| 165                      | 02/07/2020         | Manure            | 8300          |         |           |
| 166                      | 03/07/2020         | Manure            | 8350          |         |           |
| 167                      | 04/07/2020         | Manure            | 8400          |         |           |
| 168                      | 05/07/2020         | Manure            | 8450          |         |           |
| 169                      | 06/07/2020         | Manure            | 8500          |         |           |
| 170                      | 07/07/2020         | Manure            | 8550          |         |           |
| 171                      | 08/07/2020         | Manure            | 8600          |         |           |
| 172                      | 09/07/2020         | Manure            | 8650          |         |           |
| 173                      | 10/07/2020         | Manure            | 8700          |         |           |
| 174                      | 11/07/2020         | Manure            | 8750          |         |           |
| 175                      | 12/07/2020         | Manure            | 8800          |         |           |
| 176                      | 13/07/2020         | Manure            | 8850          |         |           |
| 177                      | 14/07/2020         | Manure            | 8900          |         |           |
| 178                      | 15/07/2020         | Manure            | 8950          |         |           |
| 179                      | 16/07/2020         | Manure            | 9000          |         |           |
| 180                      | 17/07/2020         | Manure            | 9050          |         |           |
| 181                      | 18/07/2020         | Manure            | 9100          |         |           |
| 182                      | 19/07/2020         | Manure            | 9150          |         |           |
| 183                      | 20/07/2020         | Manure            | 9200          |         |           |
| 184                      | 21/07/2020         | Manure            | 9250          |         |           |
| 185                      | 22/07/2020         | Manure            | 9300          |         |           |
| 186                      | 23/07/2020         | Manure            | 9350          |         |           |
| 187                      | 24/07/2020         | Manure            | 9400          |         |           |
| 188                      | 25/07/2020         | Manure            | 9450          |         |           |
| 189                      | 26/07/2020         | Manure            | 9500          |         |           |
| 190                      | 27/07/2020         | Manure            | 9550          |         |           |
| 191                      | 28/07/2020         | Manure            | 9600          |         |           |
| 192                      | 29/07/2020         | Manure            | 9650          |         |           |
| 193                      | 30/07/2020         | Manure            | 9700          |         |           |
| 194                      | 31/07/2020         | Manure            | 9750          |         |           |
| 195                      | 01/08/2020         | Manure            | 9800          |         |           |
| 196                      | 02/08/2020         | Manure            | 9850          |         |           |
| 197                      | 03/08/2020         | Manure            | 9900          |         |           |
| 198                      | 04/08/2020         | Manure            | 9950          |         |           |
| 199                      | 05/08/2020         | Manure            | 10000         |         |           |
| 200                      | 06/08/2020         | Manure            | 10050         |         |           |
| 201                      | 07/08/2020         | Manure            | 10100         |         |           |
| 202                      | 08/08/2020         | Manure            | 10150         |         |           |
| 203                      | 09/08/2020         | Manure            | 10200         |         |           |
| 204                      | 10/08/2020         | Manure            | 10250         |         |           |
| 205                      | 11/08/2020         | Manure            | 10300         |         |           |
| 206                      | 12/08/2020         | Manure            | 10350         |         |           |
|                          |                    |                   |               |         |           |

BHARAT  
DIAMOND  
BOURSE

DIAMOND CENTRE OF THE WORLD



**ASR**  
ANNUAL SECURITY REPORT  
**2019-20**



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|---|--|--|---|--|--|

**\*\***  
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Data Click On Symbol



# MISSION STATEMENT

**T**O ENHANCE SECURITY & SAFETY BY PREVENTING LOSS, PROTECTING ASSETS, MAINTAINING ORDER & SAFEGUARDING PROPERTY BY PROVIDING THE HIGHEST PROFESSIONAL STANDARDS OF SECURITY & SAFETY.



## INDIA - IN TOP 10 COUNTRIES WHICH MOST IMPACTED BY TERRORISM DURING 2019-20

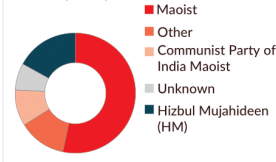
### India 2019 ↔

| GTI RANK | GTI SCORE | 350 DEAD | 540 INJURED | 748 INCIDENTS |
|----------|-----------|----------|-------------|---------------|
| 7        | 7.518     |          |             |               |

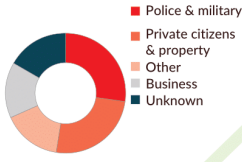
Total Death Since 2001



Deaths By Group

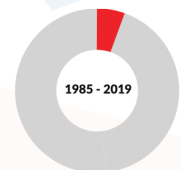


Attacks By Target



## GENDER & TERRORISM

**5%** Female suicide attacks are still a small percentage of all terrorist attacks, accounting for 5% of suicide attacks from 1985 to 2019.



## FAR-RIGHT TERRORISM

**320%** The total number of far-right terrorist incidents have increased by 320% over the past five years.

## Worst Attacks



### JAMMU & KASHMIR

Jammu and Kashmir remained the regions most impacted by terrorism in previous year, with 321 attacks, resulting in 123 deaths, most of which were perpetrated by Islamist groups.

### SAKLER

26 November 2018

Assailants opened fire on District Reserve Guard (DRG) personnel in Sakler, Chhattisgarh, India. At least 11 people, including two DRG members and nine assailants, were killed and an unknown number of assailants were wounded in the ensuing clash.

Since 2001, nearly 8,473 Indians were killed by terrorists. However, the death counts in 2018 was 10% lower than in 2017, and 53% lower than its peak in 2009. The number of terrorist attacks however has increased by 14% over the same period, peaking in 2016 at over 900.

**2019-20 Risk Index**  
Measuring The Impact of Terrorism



Source: GTI-2019-briefingweb, START GTD, IEP Calculations



## Occupancy

2,713 - Total Offices

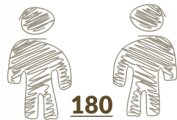


### Top Foreigner Country Visiting BDB

China - 609  
USA - 485  
Israel - 284  
Iran - 253  
Belgium - 118  
UK - 089  
Turkey - 070  
Russia - 065  
Myanmar - 062  
Nepal - 054  
Australia - 050  
Japan - 050

## Footfall

1,17,16,537

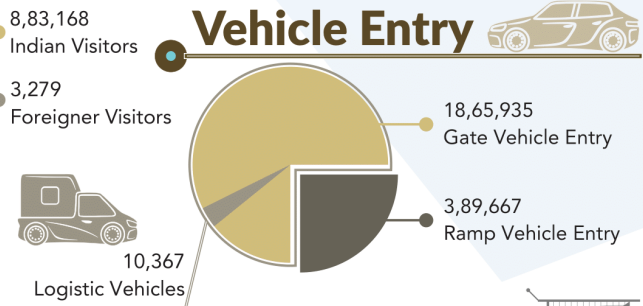


### Unauthorized "MAVA" Selling Drive

| Category        | Footfall  | Category   | Footfall  |
|-----------------|-----------|------------|-----------|
| Allottee        | 4,16,008  | Customs    | 2,01,318  |
| Allottee Staff  | 45,71,762 | BDB Card** | 3,53,540  |
| Broker          | 20,33,898 | MDMA, TM   | 9,50,580  |
| DTC Card        | 6,39,897  | Visitors   | 8,86,447  |
| Ancillary, Bank | 2,44,909  | Other**    | 14,18,178 |

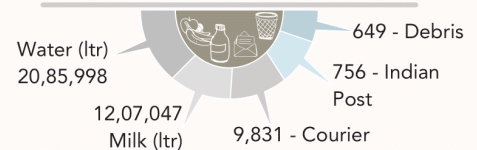
### Category Wise Footfall

## Vehicle Entry



### Material Movement

### Other Movement



### Vehicle Restricted

12nos Vehicles were Restricted due to found against Parking Violation

## ASR 2019-20

ANNUAL SECURITY, FIRE & LIFE SAFETY REPORT

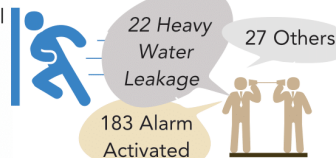
## 1 PHYSICAL SECURITY

### 57'Days Sunday & Holiday Occupancy

16,533 Vehicle  
2,39,634 Footfall

12,768 Operational Offices

### Emergency Call During Non-Operation Hours



647 locations were found at which material was stored, currently material from 13 locations is still pending which is highlighted in the report. There is 01 locations at which BDB material is stored and 12 locations at which Allottee unattended / unclaimed Material is kept for which continuous follow up is taken from the concerned person.

### Unattended Material In Tower

### Parking Defaulter & Vehicle Default In Night

Taken Action Against 207 Defaulter

203 - Headlight On  
72 - Boot Open  
71 - Deflate Tyre  
58 - Window Open  
32 - Door Open  
11 - Other

### Special Intelligence Unit Output

08 - Unauthorized Marketing  
05 - Contraband Material Selling  
01 - Tracing Suspect

### Water Leakage In Tower

159

### DTC Complaints

| Category   | Total |
|------------|-------|
| Electrical | 13    |
| HVAC       | 28    |
| Plumbing   | 08    |

Housekeeping Complaints Were Promptly Attend By Deployed HK Staff

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## 2 PHYSICAL SECURITY

### Safety Hazards

184

### Utility Room Door Status (Found Open)





## First Aid & Paramedic Service

Medicine Provide  
754

Dressing  
620

First Aid At Office  
167



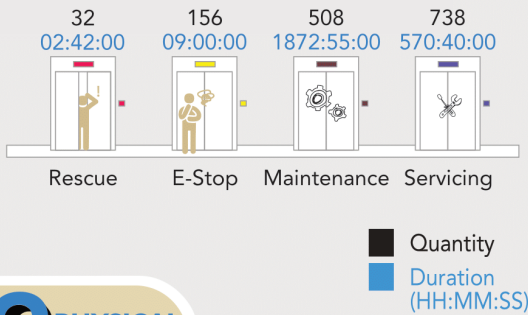
Private Vehicle Used  
228



BDB Ambulance Used  
60



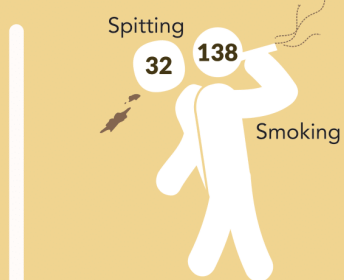
## Elevator Operation



Monthly Drive are Conducted For Removal Of Shoe & Shoe Rack From Common Areas.



## Unauthorized Used of Common Area Drive



## 2 PHYSICAL SECURITY

## ASR 2019-20

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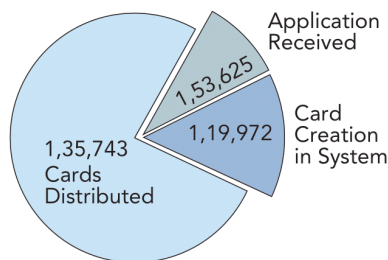
82,30,727.00/-

Revenue Collection

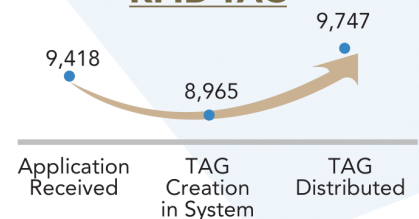


Collection Through CCTV  
9,22,43,562.00/-

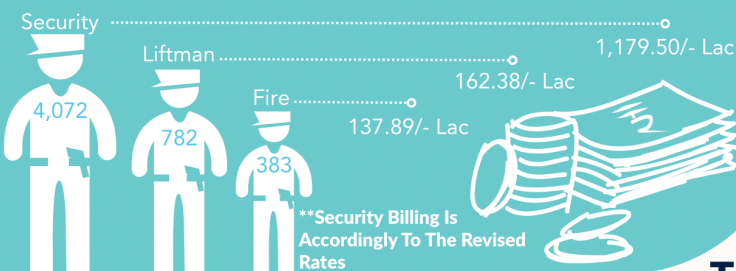
## Access Card



## RFID TAG

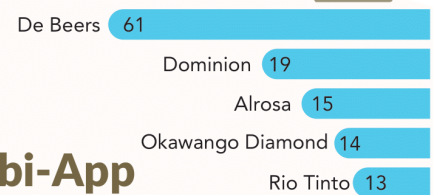


## DSFS Manpower & Billing



## IDTC

## Occupied Days



## Mobi-App Status

Total 2,680

Operational Offices, Ancillary Services, DTC Cabins etc. Have been provided Mobi-App Login Facility For Their Visitors



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## 3 ELECTRONIC & ADMIN SECURITY



## Electronic System Breakdown

■ Quantity  
■ Duration (HH:MM:SS)

### CCTV

429654:03:00

2,716

### Boom Barrier

144402:02:00

126

### Turnstile (Tripod)

10405:55:00

270

### Flap Barrier

7312:57:00

118

### Mobi-App

392:37:00

212

### Turnstile (Tripod)

122:48:00

53

**3** ELECTRONIC & ADMIN SECURITY

## Found Article

384 - Clear Stone  
3706 - Dust Packet  
1072 - Other Article  
714 - Non Valuable



## Documentation

Documentation Segregation Work Completed At Tower

✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓ ✓  
A B C D E F G H J



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### Centralization Of Document Signing Authority Audit Drive

DSFS has centralized the various types of Letters signing at SCR to avoid inconvenience to requesters, **Total 9,277** Letter Approved and Signed till March - 2020.

### Identification of Cancelled / Deactivated Access Cards @ Gates (Pedestrian & Vehicular) (Modification of HID Card Reader)

Long Beep Sound setting done for Identification of Cancelled and Deactivated Access Cards on Punching at HID Card Reader placed at all gates (Pedestrian and Vehicular Gates).

### Broker Category Office Reference - Audit Drive

DSFS has launched audit drive for Office Reference @ Consent for continuation of Access Card of individual Broker Category. **Total 2,763** Access Cards Inactive As On Application Received from Stakeholders.

### Tower Staircase Camera Project & Tower Lift Lobby Flap Barrier Relocation Project

Tower A To J work is completed

Relocation For Tower CW, EW Completed Same 4 Lane working satisfactory. For other area survey is in progress.

### Mobi App Login Audit Report

DSFS has launched drive for audit Mobi App Login Users, office list verified with legal office list, Cross checked of hard copy of Mobi App Application forms & Status of Mobi App Login User. (Active or Inactive), **Mobi-App Running Satisfactory. Total 80% visitors are using this facility. Total 2,680** Login provided to Stakeholders.

### IAS cum CCTV Pole Installation (Demo)

Modified Pole Installation work has been completed. (27 No's Pole). Activation and Integration work in 20 zones has been completed by IT Team. **Now Under Observation.**

### Drive Against Mava Seller Outside BDB

BDB CCTV and Civil Cloth security staff deployed for control on Mava Selling outside BDB. Below are the Summary of Drive – **Total Person – 175, Total Mava Pct. Confiscated – 2,271 No's.**

### Painting for Outer Periphery Wall And Fencing Metal Grill

An audit has carried out for Outer Periphery wall and Fencing Grill current condition and outcome is that, Appropriate Painting required for the same. Necessary coordination has done with Civil Team.

**Fencing Wall repairing work has been completed. Spike Reinstallation work in progress. - Total 639 Installed.**

## Ongoing Drive & Project



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**3** ELECTRONIC & ADMIN SECURITY

## Fire Safety Integration Work (Fit-out Defaulter & ROI)



## Evacuation Drill Report

Fire Evacuation Drill Conducted Quarterly For Each Tower, Drill Will Be Conducted In January, March, May, June, July, August, September, November & December.



1,478

Participants Were Safely Evacuated During Drill

**4** FIRE SAFETY

## As Built Inspection

254



## About Fire Department.

The Bourse Fire Safety Department provides Safety, Security, and Emergency Response Services for the Bourse 24 hours a day, seven days a week. The Department has 31 full-time, unarmed, uniformed Staff. The Department is comprised of the officers, the Chief, and the Clerical Administrator. Staffs are on duty patrolling the campus and are able to Respond Quickly to those needing assistance. Typical patrols are carried out on foot, 24X7 For Protecting Bourse.

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## Training Summary

391 Training Session

266 Office Individual Attend Training

5,051 Time DSFS Individual Attend Training

**5** TRAINING, & IRMS

## IRMS

INCIDENT REPORT SUMMARY

| Sr. No                 | Incident / Accident Type                       | IR Prepared |
|------------------------|--|-------------|
| 1                      | Alarm / Fire Call Patrolling Security Reported | 215         |
| 2                      | Alarm Reported At Global Panel                 | 42          |
| 3                      | Assistance to Government Authority             | 05          |
| 4                      | Breach of Security                             | 01          |
| 5                      | Contraband Articles                            | 122         |
| 6                      | Door Lock/Breaking                             | 29          |
| 7                      | Door Trap                                      | 05          |
| 8                      | Elevator Rescue                                | 32          |
| 9                      | Fight / Misbehave / Eve Teasing                | 37          |
| 10                     | First-Aid / Medical Emergency                  | 117         |
| 11                     | Fraud / Civil Disorder                         | 01          |
| 12                     | Heavy /Water Leakage                           | 38          |
| 13                     | Influence of Alcohol                           | 135         |
| 14                     | Lost and Found                                 | 140         |
| 15                     | Misappropriation of ID Card                    | 114         |
| 16                     | Misuse of BDB Facility                         | 02          |
| 17                     | Noise Complaints                               | 01          |
| 18                     | Non Complying with Security Procedure          | 25          |
| 19                     | Property Damage                                | 38          |
| 20                     | Safety Hazard                                  | 07          |
| 21                     | Theft / Attempt to Theft                       | 07          |
| 22                     | Vehicle Accident / Near Miss                   | 18          |
| 23                     | Violation of Policy                            | 55          |
| Total Incident Reports |  | 1,189       |

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## APPRECIATION...

### Received From Stakeholders

- Finestar Jewellery & Diamonds Pvt. Ltd. - DE6010
- Harshika Diamond - AW6051
- Gunvant S. Shah - EC2120
- Keyur Exports - DW6190
- Dhanera Diamonds - GW5010
- Jogani Exports - FC8011
- Harshidi Exports - FE27
- Star Fire Gems Pvt. Ltd. - FE2080
- Shreyas Diamond - AW4150
- Tushar.k.Virwadia - MDMA
- Sara Diamond - EW1130
- Shailesh Pannalal Shah - GW6100
- Mahendra Brothers - CE7011
- M. Shailesh & Co. - GE4042
- Mahima Gems - CW5120
- N. Viraj Exports - BW1170
- Om Diam - DW6140
- Chintan Gems - BW8011
- Parsva Doshi - Broker

### Appreciated By BDB For Submitting Lost Article.

- Mr. Alpesh Sheth - P. Aanshi & Co DTC FC-37
- Mr. Rahul Shah - Arrow Gems, JE3310
- Mr. Jitesh Mayekar Auto Rickshaw Driver - MH-02-EF-3633
- Mr. Mangesh Kap - Indian Star, DC5050
- Mr. Mayur Shah - Rahul H Shah, JW1130
- Mr. Keshav Paste - Brilliance Trading Co Pvt. Ltd, J 30
- Mr. Hardik P Shah. - Shine Star, BW3031
- Mr. Ashok Kumar Mishra Auto Rickshaw Driver - MH-02-FB-2320
- Mr. Prasad Belnekar - Mahendra Brothers Export Pvt. Ltd. - CE7011-15.
- Mr. Fenil Shah - M. Shailesh & Co - GE4042.
- Mr. Rikesh Shah - Falguni Gems - JW2010
- Mr. Chintan Khatrotiya - H. Vishal & Co - DTC FW32
- Mr. Bhagwandas Khatri - Dipesh H Shah. DTC FW-39
- Mr. Vilas Anant Harchekar Auto Rickshaw Driver - MH-03-BT-6572
- Mr. Sheetalkumar Shah - Sheetalkumar G. Shah & Nilesh G. Shah - JE2171
- Mr. Shailesh Limbani - Ashish Impex - DC3190
- Mr. Kishor Jivani - Aashirwad Gems- JE2270
- Mr. Vilas Khedekar - Kakadiya Brothers - DTC C-06
- Mr. Pradeep Bhingradia MDMA - GM12763

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## IN PUBLIC INTEREST

- **Introduced** (<https://forms.gle/j1bhYRXH3g7zEECw6>) Online Self Declaration / Reporting Form To Gain Information about Members Physical Fitness Details & Travel history of Last 14 Day's
- **Embedded** Property with Various Public Advisory Poster's, Stickers & Digital Signage and also frequently circulate mass mail of COVID-19 Prevention Circular same Circulate Various Awareness Media Files on Social media (whatsapp, Mail, etc).



## Coronavirus COVID-19



Overlook,  
Risk &  
Measures  
Taken

- The outbreak of COVID-19 highlights cracks in global trust, the pitfalls of global interdependency and the challenge for global governance.
- Epidemics are both a standalone business risk and an amplifier of existing trends and vulnerabilities.
- Businesses that invest in strategic, operational and financial resilience to emerging global risks will be better positioned to respond and recover.

Covid-19  
Impact on  
INDIA



External

- Weaker Global Demand
- Supply Chain Disruption
- Lower Commodity Prices
- Risk-off and Global Financial Shocks

Domestic

- Reduce Discretionary Spending
- Factory Shutdown
- Travel Restriction

CLICK THE LINK FOR OVERLOOK ON CURRENT STATUS

<https://www.worldometers.info/coronavirus/#countries>

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Celebration of  
Independence & Republic  
Day 2019-20



International Yoga Day 2019-20



Bharat Diamond Week - III



Vasai-Virar Marathon 2019-20



Jallosch Clean Coasts  
Campaign 2019-20



Knowledge Workshop 2019-20



Volleyball Tournament 2019-20



Felicitation of BDB Staff 2019-20



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Felicitation of BDB Outsource Staff 2019-20



26/11 Blood Donation - 2019-20



Ladakh Marathon 2019-20



Obstacle Marathon 2019-20



World Aikido Summit - 2019-20

For Viewing Yearly Comparison  
Data Click On Flaticon



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# ANNEXURE TO BOARD'S REPORT

Annexure I-Annual Return

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### (A) REGISTRATION AND OTHER DETAILS

|       |   |  |
|-------|---|--|
| Sr.No | CIN:-   | U51398MH1984NPL033787  |
| 1.    | Registration Date –   | 18/08/1984   |
| 2.    | Name of the Company -   | BHARAT DIAMOND BOURSE  |
| 3.    | Category / Sub-Category of the Company                                    | Public / Unlisted/ Limited by Guarantee having Share capital/ Company Licensed under Section 8 |
| 4.    | Address of the Registered office and contact details                      | G- Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India               |
| 5.    | Whether listed company  | No   |
| 6.    | Name, Address and Contact details of Registrar and Transfer Agent, if any | Not Applicable   |

### 1. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products / services          | NIC Code of the Product/ service | % to total turnover of the Company |
|---------|---|----------------------------------|------------------------------------|
| 1       | Other services provided by membership organization n.e.c. | 99959999                         | 100                                |

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| S. No | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | % of shares held | Applicable Section |
|-------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| --    | N.A.                            | --      | --                             | --               | --                 |



## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total

| i) Category-wise Share Holding   |   |          |         |                   |   |          |         |                   |                          |
|--|---|----------|---------|-------------------|---|----------|---------|-------------------|--------------------------|
| Category of Shareholders   | No. of Shares held at the beginning of the year |          |         |                   | No. of Shares held at the end of the year |          |         |                   | % Change during the year |
|  | Demat   | Physical | Total   | % of total shares | Demat                                     | Physical | Total   | % of total shares |                          |
| A. Promoters   |   |          |         |                   |   |          |         |                   |                          |
| (1) Indian   |   |          |         |                   |   |          |         |                   |                          |
| a) Individual/HUF  | -   | 18124    | 18124   | 1.14%             | -   | 18124    | 18124   | 1.14%             |                          |
| b) Central Govt  | -   |          |         |                   | -   |          |         |                   |                          |
| c) State Govt (s)  | -   |          |         |                   | -   |          |         |                   |                          |
| d) Bodies Corp.  | -   | 54175    | 54175   | 3.41%             | -   | 53087    | 53087   | 3.33%             | (0.08%)                  |
| e) Banks / FI  | -   |          |         |                   | -   |          |         |                   |                          |
| f) Any Other (Partnership Firm)  | -   |          |         |                   | -   |          |         |                   |                          |
|  |   |          |         |                   |   |          |         |                   |                          |
| Sub-total (A) (1):-  | -   | 72299    | 72299   | 4.54%             | -   | 71211    | 71211   | 4.47%             | (0.07)%                  |
| (2) Foreign  |   |          |         |                   |   |          |         |                   |                          |
| a) NRIs - Individuals  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| b) Other – Individuals   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| c) Bodies Corp.  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| d) Banks / FI  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| a) Any Other....   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
|  |   |          |         |                   |   |          |         |                   |                          |
| Sub-total (A) (2):-  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2)   | -   | 72299    | 72299   | 4.54%             | -   | 71211    | 71211   | 4.47%             | (0.07)%                  |
|  |   |          |         |                   |   |          |         |                   |                          |
| B. Public Shareholding   |   |          |         |                   |   |          |         |                   |                          |
| 1. Institutions  |   |          |         |                   |   |          |         |                   |                          |
| a) Mutual Funds  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| b) Banks / FI  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| c) Central Govt  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| d) State Govt(s)   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| e) Venture Capital Funds   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| f) Insurance Companies   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| g) FIIs  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| h) Foreign Venture Capital Funds   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| i) Others (specify)  | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
|  |   |          |         |                   |   |          |         |                   |                          |
| Sub-total (B)(1):-   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
|  |   |          |         |                   |   |          |         |                   |                          |
| 2. Non-Institutions  |   |          |         |                   |   |          |         |                   |                          |
| a) Indian Body Corporate & Individuals   | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| i) Body Corporate & Individuals shareholders holding nominal share capital upto Rs. 1 lakh         | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| ii) Body Corporate & Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | -   | 1520245  | 1520245 | 95.46%            |   | 1521333  | 1521333 | 95.53%            |                          |
| b) Others (specify)  | -   |          |         |                   |   |          |         |                   |                          |
| Sub-total (B)(2):-   | -   | 1520245  | 1520245 | 95.46%            |   | 1521333  | 1521333 | 95.53%            |                          |
| Total Public Shareholding (B)=(B)(1)+ (B)(2)   | -   |          |         |                   |   |          |         |                   |                          |
|  |   |          |         |                   |   |          |         |                   |                          |
| C. Shares held by Custodian for GDRs & ADRs  | -   |          |         |                   | -   | -        | -       | -                 | -                        |
|  |   |          |         |                   |   |          |         |                   |                          |
| Grand Total (A+B+C)  | -   | 1592544  | 1592544 | 100%              | -   | 1592544  | 1592544 | 100%              |                          |

**(ii) Shareholding of Promoters**

| Sr. No       | Shareholders Name                   | Shareholding at the beginning of the year |                                  |   | Shareholding at the end of the year |                                  |  | % change in Shareholding during the year. |
|--------------|-------------------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|---|
|              |                                     | No. of shares                             | % of total shares of the company | % of Shares Pledged /encumbered to total shares | No. of shares                       | % of total shares of the company | % of Shares Pledged/encumbered to total shares |   |
| 1            | Anup Zaveri                         | 1208                                      | 0.08%                            | -   | 1208                                | 0.08%                            | -  | -   |
| 2            | B. Ashwinkumar & Co.                | 1162                                      | 0.07%                            | -   | 1162                                | 0.07%                            | -  | -   |
| 3            | Bhumika Gems                        | 320                                       | 0.02%                            | -   | 320                                 | 0.02%                            | -  | -   |
| 4            | Dassani Brothers                    | 144                                       | 0.01%                            | -   | 144                                 | 0.01%                            | -  | -   |
| 5            | D. G. Exports                       | 616                                       | 0.04%                            | -   | 616                                 | 0.04%                            | -  | -   |
| 6            | Janam Corporation Pvt. Ltd.         | 7572                                      | 0.48%                            | -   | 7572                                | 0.48%                            | -  | -   |
| 7            | Jagdish Babulal Somani              | 166                                       | 0.01%                            | -   | 166                                 | 0.01%                            | -  | -   |
| 8            | J. K. Bhansali & Co.                | 2514                                      | 0.16%                            | -   | 2514                                | 0.16%                            | -  | -   |
| 9            | Ketan Brothers Diamonds Exports     | 2095                                      | 0.13%                            | -   | 2095                                | 0.13%                            | -  |   |
| 10           | Mahendra Brothers Exports Pvt. Ltd. | 23169                                     | 1.46%                            | -   | 22081                               | 1.39%                            | -  | (0.07%)                                   |
| 11           | Mohit Diamonds Pvt. Ltd.            | 9754                                      | 0.61%                            | -   | 9754                                | 0.61%                            | -  | -   |
| 12           | Lalit Sheth                         | 378                                       | 0.02%                            | -   | 378                                 | 0.02%                            | -  | -   |
| 13           | Star Brilliant Pvt. Ltd.            | 2944                                      | 0.19%                            | -   | 2944                                | 0.19%                            | -  | -   |
| 14           | S. Vinodkumar Diamonds Pvt. Ltd.    | 6719                                      | 0.42%                            | -   | 6719                                | 0.42%                            | -  | -   |
| 15           | Samor Diamond                       | 387                                       | 0.02%                            | -   | 387                                 | 0.02%                            | -  | -   |
| 16           | Smital Gems                         | 395                                       | 0.02%                            | -   | 395                                 | 0.02%                            | -  | -   |
| 17           | Twinkle Diamonds Exports Pvt.Ltd    | 1922                                      | 0.12%                            | -   | 1922                                | 0.12%                            | -  | -   |
| 18           | Venus Jewels                        | 8821                                      | 0.55%                            | -   | 8781                                | 0.55%                            | -  | -   |
| 19           | Venus Gems                          | 2013                                      | 0.13%                            | -   | 2013                                | 0.13%                            | -  | -   |
| <b>Total</b> |                                     | <b>72299</b>                              | <b>4.54%</b>                     |   | <b>71211</b>                        | <b>4.47%</b>                     | -  | <b>(0.07%)</b>                            |

**(iii) Change in Promoters Shareholding (Please specify, if there is no change):**

| Sr. No       | Name of the Share holders           | Shareholding at the Beginning of the Year |                                  | Date | Reason    | Increase/Decrease in Shareholding |                              | Shareholding at the end of the year |                              |
|--------------|-------------------------------------|---|----------------------------------|------|-----------|-----------------------------------|------------------------------|-------------------------------------|------------------------------|
|              |                                     | No. of shares                             | % of total shares of the company |      |           | No. of shares                     | % of total shares of the Co. | No. of shares                       | % of total shares of the Co. |
| 1            | Anup Zaveri                         | 1208                                      | 0.08%                            | -    | No Change | -                                 | --                           | 1208                                | 0.08%                        |
| 2            | B. Ashwinkumar & Co.                | 1162                                      | 0.07%                            | -    | No Change | -                                 | --                           | 1162                                | 0.07%                        |
| 3            | Bhumika Gems                        | 320                                       | 0.02%                            | -    | No Change |                                   |                              | 320                                 | 0.02%                        |
| 4            | Dassani Brothers                    | 144                                       | 0.01%                            | -    | No Change | -                                 | --                           | 144                                 | 0.01%                        |
| 5            | D. G. Exports                       | 616                                       | 0.04%                            | -    | No Change | -                                 | --                           | 616                                 | 0.04%                        |
| 6            | Janam Corporation Pvt. Ltd.         | 7572                                      | 0.48%                            | -    | No Change |                                   | -                            | 7572                                | 0.48%                        |
| 7            | Jagdish Babulal Somani              | 166                                       | 0.01%                            | -    | No Change | -                                 |                              | 166                                 | 0.01%                        |
| 8            | J. K. Bhansali & Co.                | 2514                                      | 0.16%                            | -    | No Change | -                                 | -                            | 2514                                | 0.16%                        |
| 9            | Ketan Brothers Diamonds Exports     | 2095                                      | 0.13%                            | -    | No Change |                                   |                              | 2095                                | 0.13%                        |
| 10           | Mahendra Brothers Exports Pvt. Ltd. | 23169                                     | 1.46%                            | -    | Change    |                                   |                              | 22081                               | 1.39%                        |
| 11           | Mohit Diamonds Pvt. Ltd.            | 9754                                      | 0.61%                            | -    | No Change | -                                 | -                            | 9754                                | 0.61%                        |
| 12           | Lalit Sheth                         | 378                                       | 0.02%                            | -    | No Change | -                                 | -                            | 378                                 | 0.02%                        |
| 13           | Star Brilliant Pvt. Ltd.            | 2944                                      | 0.19%                            | -    | No Change | -                                 | -                            | 2944                                | 0.19%                        |
| 14           | S. Vinodkumar Diamonds Pvt. Ltd.    | 6719                                      | 0.42%                            | -    | No Change | -                                 | -                            | 6719                                | 0.42%                        |
| 15           | Samor Diamond                       | 387                                       | 0.02%                            | -    | No Change | -                                 | -                            | 387                                 | 0.02%                        |
| 16           | Smital Gems                         | 395                                       | 0.02%                            | -    | No Change | -                                 | -                            | 395                                 | 0.02%                        |
| 17           | Twinkle Diamonds Exports Pvt.Ltd    | 1922                                      | 0.12%                            | -    | No Change | -                                 | -                            | 1922                                | 0.12%                        |
| 18           | Venus Jewels                        | 8821                                      | 0.55%                            | -    | No Change | -                                 | -                            | 8821                                | 0.55%                        |
| 19           | Venus Gems                          | 2013                                      | 0.13%                            | -    | No Change | -                                 | -                            | 2013                                | 0.13%                        |
| <b>Total</b> |                                     | <b>72299</b>                              | <b>4.54%</b>                     |      |           |                                   |                              | <b>71211</b>                        | <b>4.47%</b>                 |

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

| Sr. No. | Name of the Shareholders                  | Shareholding at the beginning of the year |                                  | Shareholding at the end of the year |                                  |
|---------|---|---|----------------------------------|-------------------------------------|----------------------------------|
|         |   | No. of shares                             | % of total shares of the company | No. of shares                       | % of total shares of the company |
| 1.      | Mahendra Brothers Exports Pvt. Ltd.       | 23169                                     | 1.46%                            | 22081                               | 1.39%                            |
| 2.      | M. Suresh Company Pvt. Ltd.               | 20299                                     | 1.28%                            | 20299                               | 1.28%                            |
| 3       | The Mumbai Diamond Merchants 'association | 20059                                     | 1.26%                            | 20059                               | 1.26%                            |
| 4.      | Rosy Blue (India) Pvt. Ltd.               | 16479                                     | 1.04%                            | 16479                               | 1.04%                            |
| 5.      | Dimexon Diamonds Limited                  | 16318                                     | 1.03%                            | 16318                               | 1.03%                            |
| 6.      | Jasani                                    | 12579                                     | 0.79%                            | 12579                               | 0.79%                            |
| 7.      | Beautiful Diamonds Ltd.                   | 12562                                     | 0.79%                            | 12562                               | 0.79%                            |
| 8.      | Kiran Gems Pvt. Ltd.                      | 12353                                     | 0.78%                            | 12353                               | 0.78%                            |
| 9.      | Shree Ramkrishna Exports Pvt. Ltd..       | 11324                                     | 0.71%                            | 11324                               | 0.71%                            |
| 10.     | Shree Ramkrishna Exports Pvt. Ltd..       | 10687                                     | 0.67%                            | 10687                               | 0.67%                            |

**(v). Shareholding of Directors and Key Managerial Personnel:**

| Sr. No       | Name of the Share holders | Shareholding at the Beginning of the Year |                                  | Date | Reason    | Increase/Decrease in Shareholding |                                  | Cumulative shareholding during the year |                                  |
|--------------|---------------------------|---|----------------------------------|------|-----------|-----------------------------------|----------------------------------|---|----------------------------------|
|              |                           | No of shares                              | % of total Shares of the Company |      |           | No of shares                      | % of total Shares of the Company | No of shares                            | % of total Shares of the Company |
| 1            | Anup Zaveri               | 1208                                      | 0.08                             | -    | No Change | -                                 | --                               | 1208                                    | 0.08                             |
| 2            | Kiran Gandhi              | Nil                                       | Nil                              | -    | No Change | -                                 | --                               | Nil                                     | Nil                              |
| 3            | Mahesh Vaghani            | Nil                                       | Nil                              | -    | No Change |                                   |                                  | Nil                                     | Nil                              |
| 4            | Surendra Dassani          | Nil                                       | Nil                              | -    | No Change | -                                 | --                               | Nil                                     | Nil                              |
| 5            | Girish Shah               | Nil                                       | Nil                              | -    | No Change | -                                 | --                               | Nil                                     | Nil                              |
| 6            | Jasvant Parikh            | Nil                                       | Nil                              | -    | No Change |                                   | -                                | Nil                                     | Nil                              |
| 7            | Jagdish Babulal Somani    | 166                                       | 0.01                             | -    | No Change | -                                 |                                  | 166                                     | 0.01                             |
| 8            | Jitendra Bhansali         | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 9            | Jay PArikh                | Nil                                       | Nil                              | -    | Change    | -                                 | -                                | Nil                                     | Nil                              |
| 10           | Milan Parikh              | Nil                                       | Nil                              | -    | Change    | -                                 | -                                | Nil                                     | Nil                              |
| 11           | Anoop Mehta               | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 12           | Lalit Sheth               | 378                                       | 0.02                             | -    | No Change | -                                 | -                                | 378                                     | 0.02                             |
| 13           | Mehul N Shah              | 830                                       | 0.05                             | -    | Change    | -                                 | -                                | 830                                     | 0.05                             |
| 14           | Vinodlal Shah             | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 15           | Prakash Shah              | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 16           | Kirit Bhansali            | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 17           | Suresh Shah               | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 18           | Ramniklal Shah            | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| 19           | Bharati Mehta             | Nil                                       | Nil                              | -    | No Change | -                                 | -                                | Nil                                     | Nil                              |
| <b>Total</b> |                           | <b>2582</b>                               | <b>0.16</b>                      |      |           |                                   |                                  | <b>2582</b>                             | <b>0.16</b>                      |



**V. INDEBTEDNESS**

| <b>Indebtedness of the Company including interest outstanding/accrued but not due for payment</b> |                                     |                 |          |                       |
|---|-------------------------------------|-----------------|----------|-----------------------|
|   | Secured Loans<br>excluding deposits | Unsecured Loans | Deposits | Total<br>Indebtedness |
| Indebtedness at the beginning of the financial year   |                                     |                 |          |                       |
| i) Principal Amount   | -                                   | -               | -        | -                     |
| ii) Interest due but not paid   | -                                   | -               | -        | -                     |
| iii) Interest accrued but not due   | -                                   | -               | -        | -                     |

**VI: REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.**

## a) Remuneration to Managing Director, Whole Time Director and/or Manger

| Sr. no. | Particulars of Remuneration  | Key Managerial<br>Personnel       |
|---------|--|-----------------------------------|
|         |  | Manager : Mr. Sujit<br>Kumar Shah |
| 1       | Gross Salary   | 2,49,417 p.m.                     |
|         | Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | Nil                               |
|         | Value of perquisites u/s. 17(2) Income Tax Act, 1961.                            | Nil                               |
|         | Profits in lieu of salary under section 17(3) of Income Tax Act, 1961.           | Nil                               |
| 2       | Stock Option   | Nil                               |
| 3       | Sweat Equity   | Nil                               |
| 4       | Commission<br>- as % of profit<br>- others, specify...                           | Nil                               |
| 5       | Others, please specify   | Nil                               |
|         |  | 2,49,417 p.m.                     |

## a. Remuneration to Other Directors: N.A.

## b. Remuneration to key Managerial Personnel other then MD/Manager/WTD.

| Sr. No. | Particulars of Remuneration   | Key Managerial Personnel   |                      |               |
|---------|---|----------------------------|----------------------|---------------|
|         |   | Company Secretary          | CFO                  | Total         |
|         | Particulars of Remuneration   | Ms. Reshma Susan<br>Thomas | Mr. Sheena<br>Shalin |               |
| 1       | Gross Salary  | 39,283 p.m.                | 1,00,857 p.m.        | 1,40,140 p.m. |
| 2       | Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.<br>Value of perquisites u/s. 17(2) Income Tax Act, 1961.<br>Profits in lieu of salary under section 17(3) of Income Tax Act, 1961. | NA                         | NA                   | NA            |
| 3       | Stock Option  | NA                         | NA                   | NA            |
| 4       | Sweat Equity  | NA                         | NA                   | NA            |
| 5       | Commission<br>--as % of profit<br>-- others, specify...   | NA                         | NA                   | NA            |
| 6       | Others, please specify  | NA                         | NA                   | NA            |

**VII: PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

| Type                             | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [ RD/ NCLT/ COURT | Appeal made if any (give details) |
|----------------------------------|------------------------------|-------------------|--|-----------------------------|-----------------------------------|
| <b>COMPANY</b>                   |                              |                   |  |                             |                                   |
| Penalty                          | -                            | -                 | -  | -                           | -                                 |
| Punishment                       | -                            | -                 | -  | -                           | -                                 |
| Compounding                      | -                            | -                 | -  | -                           | -                                 |
| <b>DIRECTORS</b>                 |                              |                   |  |                             |                                   |
| Penalty                          | -                            | -                 | -  | -                           | -                                 |
| Punishment                       | -                            | -                 | -  | -                           | -                                 |
| Compounding                      | -                            | -                 | -  | -                           | -                                 |
| <b>OTHER OFFICERS IN DEFAULT</b> |                              |                   |  |                             |                                   |
| Penalty                          | -                            | -                 | -  | -                           | -                                 |
| Punishment                       | -                            | -                 | -  | -                           | -                                 |
| Compounding                      | -                            | -                 | -  | -                           | -                                 |

**Additional Disclosure on Shareholding of Directors as Partners / Directors in Partnership firm / Companies**

| Sr. No | Name of the Share holders           | Shareholding at the Beginning of the Year |                                  | Date | Reason    | Increase/Decrease in Shareholding |                                  | Cumulative shareholding during the year |                                  |
|--------|-------------------------------------|---|----------------------------------|------|-----------|-----------------------------------|----------------------------------|---|----------------------------------|
|        |                                     | No of shares                              | % of total Shares of the Company |      |           | No of shares                      | % of total Shares of the Company | No of shares                            | % of total Shares of the Company |
| 1      | B. Ashwinkumar & Co.                | 1162                                      | 0.07%                            | -    | No Change | -                                 | --                               | 1162                                    | 0.07%                            |
| 2      | Bhumika Gems                        | 320                                       | 0.02%                            | -    | No Change | -                                 | -                                | 320                                     | 0.02%                            |
| 3      | Dassani Brothers                    | 144                                       | 0.01%                            | -    | No Change | -                                 | --                               | 144                                     | 0.01%                            |
| 4      | D. G. Exports                       | 616                                       | 0.04%                            | -    | No Change | -                                 | --                               | 616                                     | 0.04%                            |
| 5      | Janam Corporation Pvt. Ltd.         | 7572                                      | 0.48%                            | -    | No Change | -                                 | -                                | 7572                                    | 0.48%                            |
| 6      | J. K. Bhansali & Co.                | 2514                                      | 0.16%                            | -    | No Change | -                                 | -                                | 2514                                    | 0.16%                            |
| 7      | Ketan Brothers Diamonds Exports     | 2095                                      | 0.13%                            | -    | No Change | -                                 | -                                | 2095                                    | 0.13%                            |
| 8      | Mahendra Brothers Exports Pvt. Ltd. | 23169                                     | 1.46%                            | -    | Transfer  | -                                 | -                                | 22081                                   | 1.39%                            |
| 9      | Mohit Diamonds Pvt. Ltd.            | 9754                                      | 0.61%                            | -    | No Change | -                                 | -                                | 9754                                    | 0.61%                            |
| 10     | Star Brilliant Pvt. Ltd.            | 2944                                      | 0.19%                            | -    | No Change | -                                 | -                                | 2944                                    | 0.19%                            |
| 11     | S. Vinodkumar Diamonds Pvt. Ltd.    | 6719                                      | 0.42%                            | -    | No Change | -                                 | -                                | 6719                                    | 0.42%                            |
| 12     | Samor Diamond                       | 387                                       | 0.02%                            | -    | No Change | -                                 | -                                | 387                                     | 0.02%                            |
| 13     | Smital Gems                         | 395                                       | 0.02%                            | -    | No Change | -                                 | -                                | 395                                     | 0.02%                            |
| 14     | Twinkle Diamonds Exports Pvt. Ltd   | 1922                                      | 0.12%                            | -    | No Change | -                                 | -                                | 1922                                    | 0.12%                            |
| 15     | Venus Jewels                        | 8821                                      | 0.55%                            | -    | No Change | -                                 | -                                | 8821                                    | 0.55%                            |
| 16     | Venus Gems                          | 2013                                      | 0.13%                            | -    | No Change | -                                 | -                                | 2013                                    | 0.13%                            |
|        | <b>Total</b>                        |   | <b>4.43%</b>                     |      |           |                                   |                                  |   | <b>4.36%</b>                     |

**For and on behalf of the Managing Committee**

**Sd/-**

**Anoop V. Mehta**  
**President,**  
**(Chairperson)**  
**DIN: 00107044**

**Place: Mumbai**

**Date: 14<sup>th</sup> December 2020**

## Annexure- II

### Reporting of Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company is committed to discharging its social responsibility as a good corporate citizen. As part of its social responsibility, the Corporate Social Responsibility Committee has prioritized avenues for allocation of resources as under:

1. War widows
2. Education (rural Development)
3. Health (Medicines)
4. Old age schemes
5. Sanitation
6. Animal Welfare
7. Technology incubation and
8. Clean Ganga Fund

2. The Composition of the CSR Committee.

The composition of the Corporate Social Responsibility Committee as of 31st March, 2020, is as under:

| Name               | Designation       |
|--------------------|-------------------|
| Mr. Girish Shah    | Chairman          |
| Mr. Kirit Bhansali | Vice- Chairman    |
| Mr. Jagdish Somani | Member            |
| Mr. Mehul Shah     | Member            |
| Mr. Ramniklal Shah | Permanent Invitee |

The committee is responsible for formulating and monitoring the CSR policy of the Company.

3. Average net profit of the company for last three financial years :

| Particulars  | Rs. in Lakhs        |
|--|---------------------|
| Net Profit before tax as per books of FY 2018-19                                   | 24,22,25,614        |
| Net Profit before tax as per books of FY 2017-18                                   | 31,03,31,336        |
| Net Profit before tax as per books of FY 2016-17                                   | 10,78,12,141        |
| <b>Total (A)</b>   | <b>66,03,70,891</b> |
| Average of annual net profit of the preceding three financial years (B)..... (A/3) | 22,01,23,630        |
| <b>CSR expenditure for the FY 2019-20 (B*2%)</b>                                   | <b>44,02,461</b>    |

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): i.e. Rs. 44.02 Lacs.
5. CSR Expenditure pending to be spent for the FY 2018- 19: Rs. 25.76 lacs.
6. Details of CSR spent during the financial year.
  - a) Total amount to be spent for the financial year 2018-2019 is 25.76 lacs.
  - b) Amount unspent, if any: \_\_NIL\_\_ (F.Y. 2017-18 + F.Y. 2018-19).
  - c) c) Manner in which the amount spent during the financial year is detailed below.(Amount in Lakhs)

| Sr. No. | CSR Policy or activity identified | Sectors in which the project is covered | Projects or programs<br>1. Local area or other<br>2. Specify the state and district where projects or programs was undertaken | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub- heads :<br>(1) Direct expenditure on projects or programs<br>(2) Overheads | Cumulative expenditure upto the reporting period | Amount spent : Direct or through implementing agency |
|---------|-----------------------------------|---|---|---|--|--|--|
|         | NIL                               | NIL                                     | NIL   | NIL   | NIL  | NIL  | NIL  |



## Annexure -3

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the  
Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/agreements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

#### 1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

| Sr. No. | Name(s) of the related party and nature of relationship | Nature of contracts/ arrangements/transaction | Duration of the contracts / arrangements / transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Justification for entering into such contracts or arrangements or transactions | Amount paid as advances, if any |
|---------|---|---|---|--|--|---------------------------------|
| 1.      | N.A.  |   |   |  |  |                                 |

#### 2. Details of material contracts or arrangement or transactions at arm's length basis:

| Sr. No. | Name(s) of the related party and nature of relationship                                | Nature of contracts/ arrangements/Transactions | Duration of the contracts / arrangements / transactions | Date(s) of approval by the Board if any | Amount paid as advances, if any (Rs. in lakhs) |
|---------|--|--|---|---|--|
| 1.      | India Diamond Trading Centre (IDTC)<br>Nature of Relationship: Special Purpose Vehicle | Lease Income                                   | 5 years   | N.A.                                    | N.A.   |
| 2       | BDB Sports Foundation  | Re-imbursement of expenses                     | N.A.  | N.A.                                    | N.A.   |

## **Annexure - 4**

**Form No. MR-3**

### **SECRETARIAL AUDIT REPORT**

**FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment**

To,  
The Members,  
Bharat Diamond Bourse,  
Administrative Office (Basement, Between Tower B&C) Nr. Gate No.4,  
G Block, BKC, Bandra (East), Mumbai – 400051.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Bharat Diamond Bourse (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period from April 01, 2019 to March 31, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the audit period from April 01, 2019 to March 31, 2020, according to the provisions of:

- (1) The Companies Act, 2013 (the Act) and the rules made there under;
- (2) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under; (Not Applicable to the Company during the Audit Period);
- (3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (Not Applicable to the Company during the Audit Period);

The Company has represented before the Ministry of Corporate Affairs, New Delhi for Dematerialization of Shares.

- (4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under; (Not Applicable to the Company during the Audit Period);
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, as amended from time to time; (Not Applicable to the Company during the Audit Period);
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended from time to time; (Not Applicable to the Company during the Audit Period);

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (SS – 1 and SS – 2) (Not Applicable to the Company during the Audit Period);
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (Not Applicable to the Company during the Audit Period);

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period, all the decisions in the Board Meetings were passed with requisite majority.

We have relied on the representation made by the Company, its Officers and Reports of the Statutory Auditor for the systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that during the audit period there were no specific events/actions having a major bearing on the Company's affairs.

For, Pramod S. Shah & Associates

(Practising Company Secretaries)

Place: Mumbai

Date: 08th September, 2020

Pramod S. Shah - Partner

Pramod S. Shah & Associates

FCS No.: 334

C P. No.: 3804

UDIN: F000334B000682180

## INDEPENDENT AUDITOR'S REPORT

**To the members of Bharat Diamond Bourse**

### **Report on the Audit of the Financial Statements Disclaimer of Opinion**

We have audited the accompanying financial statements of Bharat Diamond Bourse (a company limited by guarantee and having share capital, herein after referred to as “the Bourse”), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

As mentioned in the Basis for Disclaimer of Opinion paragraph below, we were unable to determine and comment on whether any adjustments that may be required to the assets, liabilities, incomes, expenditure and cash flows on account of Indian Accounting Standards (“IndAS”) to represent a true and fair view of the Financial Statements have been carried out.

### **Basis for Disclaimer of Opinion**

As detailed in Note 2.1 of the financial statements, in the view of the management, the IndAS as notified by the Ministry of Corporate Affairs vide Notification G.S.R 111(E) dated 16th February 2015 are not applicable to the Bourse. Accordingly, no adjustments that maybe required adhering to the respective IndAS have been carried out and the financial statements are prepared and presented as per the accounting standards and formats as applicable to Companies other than those to whom IndAS is applicable.

### **Emphasis of Matter**

We draw attention to Note No.38 of the financial statements regarding non-availability of confirmations of various balances as stated in the said note and subsequent reconciliation, adjustments, if any.

Our opinion is not qualified in respect of this matter.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Bourse’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bourse in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bourse and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bourse’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bourse or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Bourse’s financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bourse has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bourse's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bourse to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Report on Other Legal and Regulatory Requirements

1. The Bourse is a Company licensed to operate under section 8 of Act; the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Bourse in term of clause 1(2)(iii) of the Order
2. The Bourse is a Company licensed to operate under section 8 of Act, the provisions of Section 197 read with schedule V to the Act are not applicable.
3. As required by Section 143(3) of the Act, we report that:
  - (a) Except for the points as described in the Basis for Disclaimer of Opinion paragraph, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) Due to the possible effects of the matter described in the Basis for Disclaimer of Opinion paragraph, we are unable to state whether the proper books of account as required by law have been kept by the Bourse so far as it appears from our examination of those books;
  - (c) Except for the possible effects of the matter described in the Basis for Disclaimer of Opinion, the Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) As mentioned in the Basis for Disclaimer of Opinion paragraph, the aforesaid financial statements do not comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Bourse and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 27 to the financial statements.
    - ii. The Bourse has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bourse.

For C N K & Associates LLP Chartered Accountants  
 Firm Registration Number: 101961W /W-100036 Sd/-  
 H.V. Kishnadwala Partner  
 Membership No.: 37391 Place: Mumbai  
 Date: 21st October,2020

UDIN: 20037391AAAAHH7854

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

**[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Bharat Diamond Bourse on the financial statements for the year ended March 31, 2020]**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

**We have audited the internal financial controls over financial reporting of Bharat Diamond Bourse ("the Bourse") as of March 31, 2020 in conjunction with our audit of the financial statements of the Bourse for the year ended on that date.**

**Management's Responsibility for Internal Financial Controls**

The Bourse's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the bourse considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to bourse's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Bourse's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bourse's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Bourse's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A bourse's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the bourse;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the bourse are being made only in accordance with authorizations of management and directors of the bourse; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the bourse's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Bourse has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Bourse considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Other Matter**

Bourse is in the process of implementing various processes as suggested by an external consultant including collating of data for preparation of financial statements. The same needs to be updated.

For C N K & Associates LLP Chartered Accountants

Firm's Registration No.: 101961W /W-100036 Sd/-

H.V. Kishnadwala Partner

Membership No.: 37391 Place: Mumbai

Date: 21st October, 2020

UDIN: 20037391AAAAHH7854

**BHARAT DIAMOND BOURSE**  
**(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)**  
**BALANCE SHEET AS AT 31ST MARCH , 2020**

| Particulars                       | Note No. | As at 31.03.2020<br>Rupees | As at 31.03.2019<br>Rupees |
|-----------------------------------|----------|----------------------------|----------------------------|
| <b>ASSETS</b>                     |          |                            |                            |
| <b>Non-current assets</b>         |          |                            |                            |
| (a) Property, Plant and Equipment | "3"      | 7,655,105,330              | 7,916,193,383              |
| (b) Capital work-in-progress      | "3"      | 32,321,762                 | 42,959,270                 |
| (c) Other Intangible assets       | "3"      | 2,578,631                  | 4,364,071                  |
| (d) Financial Assets              |          |                            |                            |
| (i) Investments                   | "4"      | 1,922,000,000              | 1,480,000,000              |
| (ii) Other financial assets       | "5"      | 512,428,657                | 491,738,034                |
| (e) Income tax assets (net)       | "6"      | 524,987,613                | 518,284,310                |
| (f) Other non-current assets      | "7"      | 26,501,418                 | 17,676,667                 |
|                                   |          | <b>10,675,923,411</b>      | <b>10,471,215,735</b>      |
| <b>Current assets</b>             |          |                            |                            |
| (a) Financial assets              |          |                            |                            |
| (i) Trade receivables             | "8"      | 102,929,057                | 117,134,972                |
| (ii) Cash and cash equivalents    | "9"      | 219,571,629                | 222,157,069                |
| (iii) Other bank balances         | "10"     | 1,217,401,302              | 1,160,758,808              |
| (iv) Other financial assets       | "11"     | 27,506,313                 | 29,631,260                 |
| (b) Other current assets          | "12"     | 81,695,184                 | 93,088,201                 |
|                                   |          | <b>1,649,103,485</b>       | <b>1,622,770,310</b>       |
| <b>TOTAL</b>                      |          | <b>12,325,026,896</b>      | <b>12,093,986,046</b>      |
| <b>EQUITY AND LIABILITIES</b>     |          |                            |                            |
| <b>Equity</b>                     |          |                            |                            |
| (a) Equity share capital          | "13"     | 1,592,544,000              | 1,592,544,000              |
| (b) Other equity                  | "14"     | 9,931,084,904              | 9,662,364,140              |
|                                   |          | <b>11,523,628,904</b>      | <b>11,254,908,140</b>      |
| <b>Non-current liabilities</b>    |          |                            |                            |
| (a) Financial liabilities         |          |                            |                            |
| (i) Other financial liabilities   | "15"     | 416,935,854                | 444,944,112                |
| (b) Other non-current liabilities | "16"     | 21,793,095                 | 45,858,313                 |
|                                   |          | <b>438,728,949</b>         | <b>490,802,425</b>         |
| <b>Current liabilities</b>        |          |                            |                            |
| (a) Financial liabilities         |          |                            |                            |
| (i) Trade payables                | "17"     | 66,236,449                 | 89,428,617                 |
| (b) Other current liabilities     | "18"     | 278,141,904                | 253,817,575                |
| (c) Provisions                    | "19"     | 18,290,691                 | 5,029,289                  |
|                                   |          | <b>362,669,044</b>         | <b>348,275,481</b>         |
| <b>TOTAL</b>                      |          | <b>12,325,026,896</b>      | <b>12,093,986,046</b>      |

**Statement of Significant Accounting Policies****"2"****The accompanying notes are an integral part of the financial statements**

For and on behalf of

**C N K & Associates LLP****Chartered Accountants**

Firm Registration Number: 101961W/W-100036

H. V. Kishnadwala

Membership Number: 37391

Place : Mumbai

**FOR BHARAT DIAMOND BOURSE****Managing Committee Members**

Shri. Anoop V. Mehta

Shri. Kiran K. Gandhi

Shri. Jasvant A. Parikh

Shri. Prakash C. Shah

Shri. Vinodlal Shah

Shri. Jay K. Parikh

Smt. Bharati S Mehta

Shri. Girish J Shah

Shri. Jagdish Somani

Shri. Paresh Mehta

Mr. Sheena Saliyan - Chief Financial Officer

Ms. Reshma Thomas-Company Secretary

Place : Mumbai

Date : 21st October,2020

Shri. Mehul N Shah

Shri Anup Zaveri

Shri. Jitendra K. Bhansali

Shri. Kirit Bhansali

Shri. Lalit Sheth

Shri. Mahesh Vaghani

Shri. Milan K. Parikh

Shri. Ramniklal Shah

Shri. Surendrakumar Dassani

Shri. Suresh Shah

| <b>BHARAT DIAMOND BOURSE</b><br><b>(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)</b><br><b>STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020</b>  |  |                 |                       |                       |
|---|--|-----------------|-----------------------|-----------------------|
| <b>Sr. No.</b>  | <b>Particulars</b>   | <b>Note No.</b> | <b>2019-20 Rupees</b> | <b>2018-19 Rupees</b> |
| I   | Revenue from activities carried on in pursuance of the Objects | " 20 "          | <b>622,601,891</b>    | 673,441,333           |
| II  | Other income   | " 21 "          | <b>1,176,051,262</b>  | 1,141,334,978         |
| III   | <b>Total Revenue (I + II)</b>                                  |                 | <b>1,798,653,153</b>  | 1,814,776,312         |
| IV  | Expenses :   |                 |                       |                       |
|   | i) Employee benefits expense                                   | " 22 "          | <b>74,863,860</b>     | 68,215,801            |
|   | ii) Depreciation and amortization expense                      | " 23 "          | <b>314,354,680</b>    | 363,115,346           |
|   | iii) Other expenses  | " 24 "          | <b>1,148,202,158</b>  | 1,162,005,479         |
|   | <b>Total Expenses (IV)</b>                                     |                 | <b>1,537,420,698</b>  | 1,593,336,626         |
| V   | Surplus / (Deficit) before tax (III-IV)                        |                 | <b>261,232,455</b>    | 221,439,686           |
| VI  | Add:-Exceptional items   | "25 "           | -                     | 52,051,282            |
| VII   | Tax expense  |                 | <b>261,232,455</b>    | 273,490,968           |
|   | Current tax  |                 | -                     | -                     |
|   | (Excess)/Short Provision For Earlier Tax W/Off                 |                 | -                     | 31,265,353            |
| VIII  | Surplus / (Deficit) for the year (V-VI)                        |                 | <b>261,232,455</b>    | 242,225,614           |
|   | Earnings per share:  | "26 "           |                       |                       |
|   | Basic  |                 | <b>164</b>            | 152                   |
|   | Diluted  |                 | <b>164</b>            | 152                   |
| <b>Statement of Significant Accounting Policies</b> "2"<br><b>The accompanying notes are an integral part of the financial statements</b><br>As per our attached Report of even date<br>For and on behalf of<br><b>C N K &amp; Associates LLP</b><br><b>Chartered Accountants</b><br><br>H. V. Kishnadwala<br>Partner<br>Membership Number: 37391<br><br>Place : Mumbai<br>Date : 21st October,2020   |  |                 |                       |                       |
| <b>FOR BHARAT DIAMOND BOURSE</b><br><b>Managing Committee Members</b><br>Shri. Anoop V. Mehta<br>Shri. Kiran K. Gandhi<br>Shri. Jasvant A. Parikh<br>Shri. Prakash C. Shah<br>Shri. Vinodlal Shah<br>Shri. Jay K. Parikh<br>Smt. Bharati S Mehta<br>Shri. Girish J Shah<br>Shri. Jagdish Somani<br>Shri. Paresh Mehta<br>Mr. Sheena Salian - Chief Financial Officer<br>Ms. Reshma Thomas-Company Secretary<br><br>Place : Mumbai<br>Date : 21st October,2020 |  |                 |                       |                       |
| Shri. Mehul N Shah<br>Shri Anup Zaveri<br>Shri. Jitendra K. Bhansali<br>Shri. Kirit Bhansali<br>Shri. Lalit Sheth<br>Shri. Mahesh Vaghani<br>Shri. Milan K. Parikh<br>Shri. Ramniklal Shah<br>Shri. Surendrakumar Dassani<br>Shri. Suresh Shah  |  |                 |                       |                       |



**BHARAT DIAMOND BOURSE**  
**(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)**  
**Statement of change in equity for the year ended 31st March, 2020**  
**A. Equity share capital**

| Particulars                                    | Note No. | As at 31.03.2020     | As at 31.03.2019     |
|--|----------|----------------------|----------------------|
| At the beginning of the year                   |          | 1,592,544,000        | 1,589,980,000        |
| Change in equity share capital during the year | "13"     | -                    | 2,564,000            |
| At the end of the year                         |          | <b>1,592,544,000</b> | <b>1,592,544,000</b> |

**B. Other equity**

| Particulars                          | Note No. | Reserves and surplus                               |                    |  |                      |                      |
|--------------------------------------|----------|--|--------------------|--|----------------------|----------------------|
|                                      |          | Members Contribution Towards Cost Of Construction. | Entrance Fees      | Earmarked Funds: World Diamond Federation Bourse Reserve Fund* | Retained earnings    | Total other equity   |
| <b>Balance as at 01.04.2015</b>      | "15"     | 10,069,809,597                                     | 99,700,997         | 1,357,506  | (1190501404)         | 8,980,366,696        |
| Add:- Received during the year       |          | 6,817,320  | 5,745,000          | -  | -                    | 12,562,320           |
| Less:- Loss for the year             |          | -  | -                  | -  | 31,792,294           | 31,792,294           |
| <b>Balance as at 31.03.2018</b>      | "14"     | <b>10,076,626,917</b>                              | <b>122,721,997</b> | <b>1,080,944</b>   | <b>(804,150,221)</b> | <b>9,396,279,637</b> |
| Add:- Received during the year       |          | 15,264,546   | 8,511,000          | -  | -                    | 23,775,546           |
| Add:- Surplus/(Deficit) for the year |          | -  | -                  | 83,343   | -                    | 83,343               |
| Add:- Surplus/(Deficit) for the year |          | -  | -                  | -  | 242,225,614          | 242,225,614          |
| <b>Balance as at 31.03.2019</b>      | "14"     | <b>10,091,891,463</b>                              | <b>131,232,997</b> | <b>1,164,287</b>   | <b>(561,924,606)</b> | <b>9,662,364,141</b> |
| Add:- Received during the year       |          | -  | 7,723,000          | -  | -                    | 7,723,000            |
| Add:- Surplus/(Deficit) for the year |          | -  | -                  | (234,692)  | -                    | (234,692)            |
| Add:- Surplus/(Deficit) for the year |          | -  | -                  | -  | 261,232,455          | 261,232,455          |
| <b>Balance as at 31.03.2020</b>      |          | <b>10,091,891,463</b>                              | <b>138,955,997</b> | <b>929,595</b>   | <b>(300,692,151)</b> | <b>9,931,084,904</b> |

**\* World Diamond Federation Bourse Reserve Fund.**

*The Income of Rs 1,18,947 (FY 2018-19- Rs.83,343) being earned during the year and Expenditure of Rs NIL (FY 2018-19- Rs. NIL ) incurred during the year for World Diamond President Meet fund as organized by the Bourse with surplus of Rs 1,18,947/- have been credited during the year to the above Earmarked Fund .*

**Statement of Significant Accounting****Policies****"2"****The accompanying notes are an integral part of the financial statements**

For and on behalf of

**FOR BHARAT DIAMOND BOURSE****C N K & Associates LLP****Managing Committee****Chartered Accountants****Members**

Firm Registration Number: 101961W/W-100036

Shri. Anoop V. Mehta

Shri. Mehul N Shah

H. V. Kishnadwala

Shri. Kiran K. Gandhi

Shri Anup Zaveri

**Partner**

Shri. Jasvant A. Parikh

Shri. Jitendra K. Bhansali

Membership Number: 37391

Shri. Prakash C. Shah

Shri. Kirit Bhansali

Place : Mumbai

Shri. Vinodlal Shah

Shri. Lalit Sheth

Date : 21st October,2020

Shri. Jay K. Parikh

Shri. Mahesh Vaghani

Smt. Bharati S Mehta

Shri. Milan K. Parikh

Shri. Girish J Shah

Shri. Ramniklal Shah

Shri. Jagdish Somani

Shri. Surendrakumar Dassani

Shri. Paresh Mehta

Shri. Suresh Shah

Mr. Sheena Salian - Chief Financial Officer

Ms. Reshma Thomas-Company Secretary

Place : Mumbai

Date : 21st October,2020

**BHARAT DIAMOND BOURSE**  
**(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

| Particulars  | 2019-20 Rupees | 2018-19 Rupees |
|--|----------------|----------------|
| <b>A. Cash Flow from Operating Activities</b>                                  |                |                |
| Surplus/Deficit before tax and Exceptional items                               | 261,232,455    | 190,174,332    |
| WDF Federation Surplus   | (234,692)      | 83,343         |
| <i>Adjustments for:</i>  |                |                |
| Depreciation and amortization expense  | 318,244,991    | 365,952,622    |
| Effect of exchange differences on translation of assets                        | -              | (21,344)       |
| Profit on sale of fixed asset  | -              | 212,949        |
| Excess Depreciation charged in earlier year written back                       | -              | (168,269)      |
|  | (110,472,745)  | (103,568,980)  |
| Interest on Fixed Deposits with Banks  | (5,649,365)    | (9,203,045)    |
| Interest on Savings Accounts with Banks and Others                             | (119,413,333)  | (120,046,666)  |
| Interest received on RBI Bonds   | (14,606,863)   |                |
| Interest Received From LIC Houseing Finance Ltd                                |                |                |
| Operating Profit before Working Capital changes                                | 329,100,448    | 323,414,941    |
| <i>Adjustments for :</i>   |                |                |
| (Increase) / decrease in trade receivables                                     | 14,205,915     | (21,548,325)   |
| (Increase)/ decrease in short term loans and advances and other current assets | 13,517,964     | (6,058,363)    |
| (Increase) /decrease in other non current assets                               | (65,467,245)   | (225,405,632)  |
| Increase/ (decrease) in other long term liabilities                            | (52,073,475)   | (9,708,096)    |
| Increase/ (decrease) in current liabilities                                    | 14,393,563     | 117,885,302    |
| Cash generated from operations before exceptional items                        | 253,677,170    | 178,579,827    |
| Exceptional items (net)  | -              | 52,051,282     |
| Cash flow after exceptional items  | 253,677,170    | 230,631,109    |
| Direct taxes paid  |                |                |
| <b>Net Cash inflow / (outflow) from Operating activities</b>                   | (6,703,304)    | (32,514,583)   |
|  | 246,973,866    | 198,116,526    |
| <b>B. Cash Flow from Investing Activities</b>                                  |                |                |
| Purchase of Property, Plant & Equipment  | (44,733,992)   | (103,371,708)  |
| Proceeds from sales of Property, Plant & Equipment                             |                | 2,728,138      |
| Fixed deposits with banks (net)  | (20,690,623)   | (338,740,706)  |
| Investment in LIC Housing Finance Co. Ltd                                      |                |                |
| Interest received  | (442,000,000)  | -              |
|  | 250,142,306    | 232,818,691    |
| <b>Net Cash inflow / (outflow) from Investing activities</b>                   | (257,282,309)  | (206,565,585)  |

|  |                    |             |
|--|--------------------|-------------|
| <b>C. Cash Flow from Financing Activities</b>                                      |                    |             |
|  | <b>7,723,000</b>   | 8,511,000   |
| Entrance Fees received   | -                  | 2,564,000   |
| Proceeds from Issue of Share Capital   | -                  | 15,264,546  |
| Member's Contribution Towards Cost of Construction                                 | -                  | 26,339,546  |
| <b>Net Cash / (outflow) from Financing activities</b>                              | <b>7,723,000</b>   |             |
|  |                    |             |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>              | <b>(2,585,443)</b> | 17,890,487  |
|  |                    |             |
| <b>Cash and Cash Equivalents as at beginning of the year</b>                       | <b>222,157,070</b> | 204,245,239 |
|  | <b>157,962</b>     | 48,154      |
| Cash on Hand   | <b>220,250,245</b> | 198,904,057 |
| Balances in Current and Saving Accounts  | <b>1,748,863</b>   | 5,293,028   |
| Liquid Term Deposits   |                    |             |
| <b>Add: Unrealised Foreign Exchange Fluctuation on cash &amp; cash equivalents</b> | -                  | 21,344      |
| <b>Cash and Cash Equivalents as at end of the year</b>                             | <b>219,571,629</b> | 222,157,070 |
|  | <b>130,028</b>     | 157,962     |
| Cash on Hand   | <b>177,353,493</b> | 220,250,245 |
| Balances in Current and Saving Accounts  | <b>42,088,109</b>  | 1,748,863   |
| Liquid Term Deposits   |                    |             |

Notes:

- 1) Figures in bracket represent outflows.
- 2) Previous Year's figures have been recast / restated wherever necessary to confirm the current year's classification.

Notes:

- 1) Figures in bracket represent outflows.
- 2) Previous Year's figures have been recast / restated wherever necessary to confirm the current year's classification.

As per our attached Report of even date

For and on behalf of

**FOR BHARAT DIAMOND BOURSE**

**Managing Committee Members**

**C N K & Associates LLP**

Shri. Anoop V. Mehta

Shri. Mehul N Shah

**Chartered Accountants**

Shri. Kiran K. Gandhi

Shri Anup Zaveri

Firm Registration Number: 101961W/W-100036

Shri. Jasvant A. Parikh

Shri. Jitendra K. Bhansali

Shri. Prakash C. Shah

Shri. Kirit Bhansali

H. V. Kishnadwala

Shri. Vinodlal Shah

Shri. Lalit Sheth

Partner

Shri. Jay K. Parikh

Shri. Mahesh Vaghani

Membership Number: 37391

Smt. Bharati S Mehta

Shri. Milan K. Parikh

Place : Mumbai

Shri. Girish J Shah

Shri. Ramniklal Shah

Date : 21st October,2020

Shri. Jagdish Somani

Shri. Surendrakumar Dassani

Shri. Paresh Mehta

Shri. Suresh Shah

Mr. Sheena Salian - Chief Financial Officer

Ms. Reshma Thomas-Company Secretary

**Date : 21st October,2020**

# BHARAT DIAMOND BOURSE

(COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

### 1. COMPANY PROFILE:

Bharat Diamond Bourse (the Bourse) was incorporated on 18<sup>th</sup> August, 1984 as a company holding license under section 25 of the Companies Act, 1956 (superseded by section 8 of the Companies Act, 2013). The main objects to be pursued by the Bourse are as under:

- 1) To establish a Bourse for the promotion of exports of Gems & Jewellery from India and to provide for this purpose infrastructure and other facilities in India for Indian and overseas buyers and sellers of Gem & Jewellery.
- 2) To establish and promote effective liaison between the Gems & Jewellery trade and industry in India and abroad.
- 3) To promote, advance, protect and develop trade, commerce and industry in India relating to Gems & Jewellery including cutting, polishing and processing.
- 4) To develop India as a modern and sophisticated Gems & Jewellery market in the world by establishing and maintaining an international trading centre in India for all those engaged as manufacturers, traders, exporters, importers, brokers and commission agents in the Gem & Jewellery trade and industry.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1. Basis of preparation of financial statements

BDB is a non-profit making organization registered under the provisions of Section 25 of the Companies Act, 1956 (superseded by Section 8 of the Companies Act, 2013) in the year 1984. It is a Company limited by Guarantee and having Share Capital. BDB is a trade association for the benefit of diamond traders and industry. It helps export and import by members and non-members not only for diamonds but also items like jewellery, coloured gems, precious and semi-precious stones, pearls, synthetic diamond powder etc.

The members of BDB in the Extra Ordinary General Meeting held on 30<sup>th</sup> July, 2004, adopted new set of Memorandum of Association and Articles of Association as approved by the Regional Director, Western Region, Government of India, (Department of Company Affairs, Ministry of Finance & Company Affairs) – Page No. 7-9 of Memorandum of Association (initial pages not numbered). It may be noted that the new set of Memorandum & Articles of Association enables BDB to allot equity/redeemable preference shares with or without premium on such terms and conditions as the Managing Committee deems fit against Members' Contribution received from 1992 onwards for granting of occupancy rights for offices in BDB Complex, without issue of prospectus and calling for any share application money.

Clause (V) on page 6 of the Memorandum of Association, reads as under:

"1. The income and property of the Company, whensoever derived, shall be applied solely for the promotion of its objects as set forth in this memorandum. No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been members of the Company or to any one or more of them or to any person claiming through any one or more of them".

**Clause VIII and XI of the Memorandum of Association read as under:**

“VIII. Every Member of the Company undertakes to contribute to the assets of the Company in the event of the same being winding up during the time that he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Company, contracted before the time at which he ceases to be a member and the cost, charges and expenses of winding up the same and for adjustment of the rights of contributories among themselves, such amount as may be required not exceeding a sum of Rs. 5,000 (Rupees five thousand only).”

“XI. If upon a winding-up or dissolution of the Company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company or institution having objects similar to the objects of the Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.”

As the Memorandum of Association is very specific on the point of the income and property held by it and mandates that the income / property shall be applied solely for the promotion of its objects. Thus, the share capital issued by the BDB does not stand on the same footing as “Equity Shares” understood in common parlance, particularly, in view of Clause VIII and IX of the Memorandum referred to above.

BDB has been granted license under Section 25 of the Companies Act, 1956 (superseded by Section 8 of the Companies Act, 2013) and Article 50 of the Articles of Association of BDB prohibits payment of Dividend to members. Also, as per Article 35 of the Articles of Association, every Trade Member has one vote irrespective of number of shares held by him.

In view of the above, the status of BDB cannot be considered as a “Public Limited Company”. As such, in the view of the Board, the Companies (Indian Accounting Standards) Rules, 2015 (i. e. Ind AS) are not applicable to BDB.

- 2.2 (i) These financial statements have been prepared to comply in all material aspects with the applicable Accounting Standards prescribed in India under Section 133 of the Companies Act, 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. All assets and liabilities have been classified as current or non current as per the Company’s normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

- (ii) Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money. The financial statements are presented in Indian rupees.

**2.3 Use of Estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual and the estimates are recognized in the period in which results are known /materialized.



## 2.4 Recognition of Revenue and costs

- (i) Expenses and Income to the extent considered payable and receivable are accounted for on accrual basis.
- (ii) Income from License Fees/ Lease Rent from Operating Lease is recognized on execution of agreement with the Lessees and / or execution of Letter of Intent (LOI) whichever is earlier, along with License Fee/ Lease Rent for the period prior to execution of such agreement/LOI, if any.
- (iii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iv) Following incomes are recognized on Cash basis:

Annual Subscription fee from trade and associate trade member

Demurrage charges

Interest income for late payment of recoveries from members

## 2.5 Property, Plant and Equipment

- (i) Property, Plant and Equipment are stated at cost less depreciation. The cost comprises of purchase price, freight, taxes & duties and is reduced to the extent of value of Input Tax Credit under Goods & Service Tax and any other credits related to specific fixed asset and any other attributable cost of bringing the asset to the working condition of its intended use.
- (ii) **Depreciation and amortization:**
  - Depreciation on all Tangible Assets (Other than those Assets as mentioned below) is being provided on a Pro-rata Basis on Written Down Value Basis based on the useful lives of the assets as prescribed under Schedule II to the Companies Act, 2013.
  - Depreciation is provided @100% for individual asset amounting to Rs. 5,000 or Less.
  - Depreciation is not charged on Building for area which is allotted to members.
  - Leasehold land:
  - Lease Premium paid for acquisition of land is being written off / amortized over the period of lease from the date of possession of the land.
  - Intangible assets are amortized over the useful life of 6 years.

### (iii) Capital work-in-progress:

#### **Valuation of material at site forming part of capital work-in-progress:**

The physical stock of material lying at Site is valued by an independent valuer at regular intervals and whenever valued it is carried at Cost or Market Value (as determined by valuer) whichever is lower.

## 2.6 Transactions in Foreign Currency

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transaction.

- (i) Monetary items denominated in foreign currency outstanding at the year-end are restated using the rates of exchange prevalent on the year-end date. All exchange differences arising on settlement of transactions, restatement of monetary items at the year- end are recognized in the Statement of Income & Expenditure.
- (ii) Non-monetary foreign currency items are carried at cost.

## 2.7 Employee benefits

### Short term Employee Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

### Post-Employment Benefits

#### Defined contribution plans:

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified contributions towards Provident Fund and Superannuation Fund. The Company's contribution is recognized as an expense in the Income and Expenditure Statement during the period in which the employee renders the related service.

#### Defined benefit plan:

The liability in respect of defined benefit plans and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' Services.

## 2.8 Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Income and Expenditure Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

## 2.9 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having probable outflow of resources are provided for.

Contingent assets are neither recognized nor disclosed in the financial statements.

## 2.10 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

**2.11 Cash & Cash Equivalents**

Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**2.12 Leases****Operating leases:**

Operating lease is a lease that does not transfer substantially all the risks and rewards incident to ownership of an asset.

**As a lessor:**

Lease income is recognized in the statement of profit and loss on a straight line basis over the lease term even if the receipts are not on such a basis.

Costs, including depreciation, incurred in earning the lease income are recognized as an expense.

**As a lessee:**

Lease payment is recognized as an expense in the statement of profit and loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit.

**2.13 Taxation**

Provision for current income tax is made on the taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

Deferred tax is recognized, subject to the consideration of prudence, on timing difference being differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**BHARAT DIAMOND BOURSE**  
**( A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL )**

Note No. 3 : Fixed assets

Note No. 3 (I)Tangible and Intangible Assets: Custodian Services

(Amount in Rupees)

| Particulars                  | Gross Block          |                           |                           |                      | Depreciation/amortisation |                     |             |                     | Net Block            |                      |
|------------------------------|----------------------|---------------------------|---------------------------|----------------------|---------------------------|---------------------|-------------|---------------------|----------------------|----------------------|
|                              | As at April 01, 2019 | Additions during the Year | Deduction during the Year | As at March 31, 2020 | Upto March 31, 2019       | Charge for the year | Adjustments | Upto March 31, 2020 | As at March 31, 2020 | As at March 31, 2019 |
| Office equipment's           | 11,695,031           | 1,792,973                 |                           | 13,488,004           | 8,906,777                 | 2,663,919           | -           | 11,570,696          | 1,917,308            | 2,788,254            |
| Furniture & fittings         | 5,010,793            | 1,596,371                 |                           | 6,607,164            | 4,687,327                 | 331,267             | -           | 5,018,594           | 1,588,570            | 323,466              |
| Computers Equipment's        | 15,928,519           | 1,083,300                 |                           | 17,011,819           | 14,623,357                | 895,126             |             | 15,518,483          | 1,493,336            | 1,305,162            |
| Motor vehicles               | 2,301,482            | -                         |                           | 2,301,482            | 2,280,163                 | -                   | -           | 2,280,163           | 21,319               | 21,320               |
| Total (A)                    | 34,935,825           | 4,472,644                 | -                         | 39,408,469           | 30,497,624                | 3,890,312           | -           | 34,387,936          | 5,020,532            | 4,438,202            |
| Previous Year                | 31,706,367           | 3,672,568                 | 443,110                   | 34,935,825           | 28,253,069                | 2,837,276           | 592,720     | 30,497,624          | 4,438,202            |                      |
| Capital work-in-progress (B) | -                    | -                         | -                         | -                    | -                         | -                   | -           | -                   | -                    | -                    |
| Sub Total(II) = (A)+(B)      | 34,935,825           | 4,472,644                 | -                         | 39,408,469           | 30,497,624                | 3,890,312           | -           | 34,387,936          | 5,020,532            | 4,438,202            |
| Previous Year                | 31,706,367           | 3,672,568                 | 443,110                   | 34,935,825           | 28,253,069                | 2,837,276           | 592,720     | 30,497,624          | 4,438,202            |                      |

Note No. 3 (II)Tangible and Intangible Assets: Bandra-Kurla Complex Project

(Amount in Rupees)

| Particulars                            | Gross Block          |                           |                            |                      | Depreciation/amortisation |                     |             |                     | Net Block            |                      |
|--|----------------------|---------------------------|----------------------------|----------------------|---------------------------|---------------------|-------------|---------------------|----------------------|----------------------|
|  | As at April 01, 2019 | Additions during the Year | Deductions during the Year | As at March 31, 2020 | Upto March 31, 2019       | Charge for the year | Adjustments | Upto March 31, 2020 | As at March 31, 2020 | As at March 31, 2019 |
| Tangible Assets                        |                      |                           |                            |                      |                           |                     |             |                     |                      |                      |
| Leasehold land                         | 2,177,604,893        |                           |                            | 2,177,604,893        | 694,111,555               | 27,220,061          |             | 721,331,616         | 1,456,273,277        | 1,483,493,338        |
| Buildings:                             |                      |                           |                            |                      |                           |                     |             |                     |                      |                      |
| Members#                               | 3,472,547,403        |                           |                            | 3,472,547,403        | -                         |                     |             | -                   | 3,472,547,403        | 3,472,547,403        |
| BDB                                    | 3,148,397,868        | 466,910                   |                            | 3,148,864,778        | 1,033,687,627             | 99,078,431          |             | 1,132,766,058       | 2,016,098,720        | 2,114,710,241        |
| Plant & equipment's                    | 1,505,771,009        | 41,341,787                | -                          | 1,547,112,796        | 1,096,782,064             | 69,253,992          |             | 1,166,036,056       | 381,076,740          | 408,988,945          |
| Electrical installations & equipment's | 1,296,436,978        | 4,160,000                 |                            | 1,300,596,978        | 971,738,887               | 80,289,069          |             | 1,052,027,956       | 248,569,022          | 324,698,091          |
| Office equipment's                     | 549,921,880          | 3,168,731                 |                            | 553,090,611          | 480,617,380               | 24,592,275          |             | 505,209,655         | 47,880,956           | 69,304,500           |
| Furniture & fittings                   | 131,666,479          | 979,575                   |                            | 132,646,054          | 97,801,030                | 10,252,317          |             | 108,053,347         | 24,592,707           | 33,865,449           |
| Motor vehicles                         | 4,377,435            | -                         |                            | 4,377,435            | 2,892,739                 | 427,980             |             | 3,320,719           | 1,056,716            | 1,484,696            |
| Computers Equipment's                  | 35,135,667           | 681,854                   |                            | 35,817,521           | 32,473,149                | 1,355,115           |             | 33,828,264          | 1,989,257            | 2,662,518            |
| Total (A)                              | 12,321,859,612       | 50,798,857                | -                          | 12,372,658,469       | 4,410,104,431             | 312,469,240         | -           | 4,722,573,671       | 7,650,084,798        | 7,911,755,181        |
| Previous Year                          | 12,267,696,966       | 64,743,293                | 10,580,646                 | 12,321,859,612       | 4,056,861,181             | 360,901,468         | 7,658,218   | 4,410,104,431       | 7,911,755,181        |                      |
| Intangible Assets                      |                      |                           |                            |                      |                           |                     |             |                     |                      |                      |
| Computer software's                    | 17,702,609           | 100,000                   | -                          | 17,802,609           | 13,338,538                | 1,885,440           | -           | 15,223,978          | 2,578,631            | 4,364,071            |
| Total (B)                              | 17,702,609           | 100,000                   | -                          | 17,802,609           | 13,338,538                | 1,885,440           | -           | 15,223,978          | 2,578,631            | 4,364,071            |
| Previous Year                          | 15,188,162           | 2,514,447                 | -                          | 17,702,609           | 11,124,660                | 2,213,878           | -           | 13,338,538          | 4,364,071            |                      |
| Capital work-in-progress(C) *          | 42,959,270           | 42,236,423                | 52,873,931                 | 32,321,762           | -                         | -                   | -           | -                   | 32,321,762           | 42,959,270           |
| Sub Total(II) = (A)+(B)+(C)            | 12,382,521,491       | 93,135,280                | 52,873,931                 | 12,422,782,840       | 4,423,442,969             | 314,354,680         | -           | 4,737,797,649       | 7,684,985,191        | 7,959,078,522        |
| Previous Year                          | 12,293,402,998       | 139,369,283               | 50,250,789                 | 12,382,521,491       | 4,067,985,841             | 363,115,346         | 7,658,218   | 4,423,442,969       | 7,959,078,522        |                      |
| Grand Total (I + II)                   | 12,417,457,316       | 97,607,924                | 52,873,931                 | 12,462,191,309       | 4,453,940,593             | 318,244,992         | -           | 4,772,185,585       | 7,690,005,723        | 7,963,516,724        |
| Previous Year                          | 12,325,109,365       | 143,041,852               | 50,693,899                 | 12,417,457,317       | 4,096,238,910             | 365,952,621         | 8,250,938   | 4,453,940,593       | 7,963,516,724        |                      |

#Area for which Occupancy right have been granted to member, no depreciation is charged by the Bourse, as per the written opinion obtained by the management.

\* Capital Working progress includes expense incurred for software development (SAP)- Rs. 58,67,990 (2018-19: Rs. Nil)

**BHARAT DIAMOND BOURSE**  
**( A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL )**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

| Sr. No   | Particulars  | Rupees               | As At<br>31.03.2020<br>Rupees | As At<br>31.03.2019<br>Rupees |
|----------|--|----------------------|-------------------------------|-------------------------------|
| <b>4</b> | <b>Investments</b>   |                      |                               |                               |
|          | <b>Investments carried at amortised cost - Unquoted</b>            |                      |                               |                               |
|          | Govt of India 8% saving taxable bonds                              |                      | <b>1,480,000,000</b>          | 1,480,000,000                 |
|          | Fixed Deposit in L I C Housing Finance Co Ltd                      |                      | <b>240,000,000</b>            | -                             |
|          | Fixed Deposit - HDFC Ltd   |                      | <b>202,000,000</b>            | -                             |
|          |  |                      | <b>1,922,000,000</b>          | 1,480,000,000                 |
| <b>5</b> | <b>Other financial assets</b>                                      |                      |                               |                               |
|          | Fixed Deposits with Banks (with of more than 12 months maturity)   |                      | <b>483,548,571</b>            | 456,615,670                   |
|          | Interest Accrued on above Fixed Deposits with Banks                |                      | <b>28,880,086</b>             | 35,122,364                    |
|          |  |                      | <b>512,428,657</b>            | 491,738,034                   |
| <b>6</b> | <b>Income tax assets</b>   |                      |                               |                               |
|          | Income Tax Deducted at Source (Net of Provision for Tax)           |                      | <b>495,899,609</b>            | 489,196,306                   |
|          | Income Tax Paid Under Protest                                      |                      | <b>29,088,004</b>             | 29,088,004                    |
|          |  |                      | <b>524,987,613</b>            | 518,284,310                   |
| <b>7</b> | <b>Other non-current assets</b>                                    |                      |                               |                               |
|          | Others   |                      | <b>1,500</b>                  | 1,500                         |
|          | Security Deposits  |                      | <b>26,499,918</b>             | 17,675,167                    |
|          | Capital advances   |                      |                               |                               |
|          | Excavation Royalty paid to the Collector, Bombay Suburban District |                      |                               |                               |
|          | Considered Doubtful - Refer Note No. 35                            | <b>2,035,530</b>     |                               | 2,035,530                     |
|          | Less: Provision for Doubtful Advances                              | <b>(2,035,530)</b>   | -                             | (2,035,530)                   |
|          |  |                      | <b>26,501,418</b>             | 17,676,667                    |
| <b>8</b> | <b>Trade receivables</b>   |                      |                               |                               |
|          | Unsecured Considered Good, unless otherwise stated                 |                      |                               |                               |
|          | From Related Parties   | -                    |                               |                               |
|          | From Others  | <b>102,929,057</b>   |                               | 117,134,972                   |
|          | Less: Allowance for Bad and Doubtful Debts (Others)                | -                    | <b>102,929,057</b>            | 117,134,972                   |
|          | Doubtful   |                      |                               |                               |
|          | From Related Parties   | -                    |                               |                               |
|          | From Others  | <b>135,935,149</b>   |                               | 79,853,480                    |
|          | Less: Allowance for Bad and Doubtful Debts ( Related Parties)      | -                    |                               | -                             |
|          | Less: Allowance for Bad and Doubtful Debts (Others)                | <b>(135,935,149)</b> |                               | (79,853,480)                  |
|          |  |                      | -                             | -                             |
|          |  |                      | <b>102,929,057</b>            | 117,134,972                   |



**BHARAT DIAMOND BOURSE**  
**( A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL )**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

|           | Particulars  | As At<br>31.03.2020<br>Rupees | As At<br>31.03.2019<br>Rupees |
|-----------|--|-------------------------------|-------------------------------|
| <b>9</b>  | <b>Cash and cash equivalents</b>                       |                               |                               |
|           | Cash on Hand   | <b>130,028</b>                | 157,961                       |
|           | Bank Balances :  |                               |                               |
|           | In Current and Saving Accounts                         | <b>177,353,493</b>            | 220,250,245                   |
|           | In Deposits (with less than 3 months maturity)         |                               |                               |
|           | - Liquid Term Deposits                                 | <b>42,088,109</b>             | 1,748,863                     |
|           |  | <b>219,441,602</b>            | 221,999,108                   |
|           |  | <b>219,571,629</b>            | 222,157,069                   |
| <b>10</b> | <b>Other bank balances</b>                             |                               |                               |
|           | In Deposits (Maturity within twelve months )           | <b>1,142,355,693</b>          | 1,118,963,599                 |
|           | Interest Accrued on Fixed Deposits with Banks          | <b>75,045,609</b>             | 41,795,209                    |
|           |  | 1,217,401,302                 | 1,160,758,808                 |
|           |  | <b>1,217,401,302</b>          | 1,160,758,808                 |
| <b>11</b> | <b>Other financial assets</b>                          |                               |                               |
|           | Interest accrued on RBI Bonds                          | <b>15,300,001</b>             | 12,660,000                    |
|           | Unbilled Revenue                                       | <b>12,206,312</b>             | 16,971,260                    |
|           |  | <b>27,506,313</b>             | 29,631,260                    |
| <b>12</b> | <b>Other current assets</b>                            |                               |                               |
|           | Advances to Supplier                                   | <b>1,618,769</b>              | 7,228,546                     |
|           | Amount receivable from BDB Sports Foundation           | <b>2,272,909</b>              | 3,492,112                     |
|           | Advance to Employees                                   | <b>209,499</b>                | 374,999                       |
|           | Balance with Government Authorities                    | <b>32,309,417</b>             | 33,597,135                    |
|           | Prepaid Expenses                                       | <b>44,112,070</b>             | 48,092,491                    |
|           | Maharashtra Vat paid in Dispute                        | <b>170,458</b>                | 170,458                       |
|           | Stock of Stationery & Housekeeping Materials (at cost) | <b>1,002,062</b>              | 132,460                       |
|           |  | <b>81,695,184</b>             | 93,088,201                    |

**BHARAT DIAMOND BOURSE**  
**( A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL )**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

|   |  |  |                |  |                                |
|---|--|--|----------------|--|--------------------------------|
| 13  | <b>Share Capital</b><br>Authorized<br>40,00,000 Equity Shares of<br>Rs.1000/- each<br>10,00,000 Redeemable Preference Shares of Rs.<br>1,000/- each  | <b>As At<br/>31.03.2020<br/>Rupees</b> |                | <b>As At<br/>31.03.2019<br/>Rupees</b> |                                |
|   |  |  |                |  |                                |
|   |  | <b>4,000,000,000</b>                   |                | 4,000,000,000                          |                                |
|   |  | <b>1,000,000,000</b>                   |                | 1,000,000,000                          |                                |
|   |  | <b>5,000,000,000</b>                   |                | 5,000,000,000                          |                                |
|   |  | <b>1,592,544,000</b>                   |                | 1,592,544,000                          |                                |
| <b>Issued, subscribed and paid-up shares</b><br>15,92,544 (2017-18: 15,89,980 ) Equity Shares of Rs.1000/- each fully paid-up |  |  |                |  |                                |
| <b>Total</b>  |  | <b>1,592,544,000</b>                   |                | <b>1,592,544,000</b>                   |                                |
| <b>Notes :</b>  |  |  |                |  |                                |
| 13.1  | There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.   |  |                |  |                                |
| 13.2  | Equity Share is at par value of Rs. 1000 per share.<br>(The contribution collected from time to time from the members/provisional allottees as per the General Body resolution passed in the year 1992, towards the cost of the Project has been adjusted towards Equity Share Capital and Share Premium on the said Equity shares allotted to the allottees as per the area calculated in proportion of one equity share of Rs.1,000 each, fully paid-up, for every square feet final area.)  |  |                |  |                                |
| 13.3  | Every member of the Bourse undertakes to contribute to the assets of the Company in the event of the same being wound up during the time that he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Company, contracted before the time at which he ceases to be a member and the cost, charges and expenses of winding up the same and for adjustments of the rights of contributories among themselves such amount as may be required not exceeding a sum of Rs. 5,000/-.             |  |                |  |                                |
| 13.4  | If upon a winding-up or dissolution of the Bourse, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Bourse but shall be given or transferred to such other Company or Institution having objects similar to the objects of the Company, to be determined by the members of the Bourse at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter. |  |                |  |                                |
| 13.5  | Each holder of Equity Share is entitled to one vote per Equity Share held.   |  |                |  |                                |
| 13.6  | Reconciliation of the shares outstanding at the beginning and at the end of the period:  |  |                |  |                                |
| 14  | <b>Particulars</b>   | <b>As At 31.03.2020 Equity Shares</b>  |                | <b>As At 31.03.2019 Equity Shares</b>  |                                |
|   |  | <b>Number</b>                          | <b>Rs.</b>     | <b>Number</b>                          | <b>Rs.</b>                     |
|   | Shares outstanding at the beginning of the year  | 1,592,544                              | 1,592,544,000  | 1,589,980                              | 1,589,980,000                  |
|   | Shares Issued during the year  | -                                      | -              | 2,564                                  | 2,564,000                      |
|   | Shares bought back during the year   | -                                      | -              | -                                      | -                              |
|   | Shares outstanding at the end of the year  | 1,592,544                              | 1,592,544,000  | 1,592,544                              | 1,592,544,000                  |
|   | <b>Other equity</b>  |  | <b>Rupees</b>  | <b>As At 31.03.2020 Rupees</b>         | <b>As At 31.03.2019 Rupees</b> |
|   | <b>Member's Contribution Towards Cost of Construction</b>  |  |                |  |                                |
|   | Opening Balance  |  | 10,091,891,463 |  | 10,076,626,917                 |
|   | Add : Transferred during the year on shares allotted (Refer note no. 13.2 herein)  |  | -              |  | 15,264,546                     |
|   | <b>Entrance Fees</b>   |  |                | <b>10,091,891,463</b>                  | <b>10,091,891,463</b>          |
|   | Opening Balance  |  | 131,232,997    |  | 122,721,997                    |
|   | Add : Received during the year   |  | 7,723,000      |  | 8,511,000                      |

|  |  |                      |                      |                      |
|--|--|----------------------|----------------------|----------------------|
|  | <b>Earmarked Funds:</b><br><b>World Diamond Federation Bourse Reserve Fund</b> |                      | <b>138,955,997</b>   | 131,232,997          |
|  | Balance as per last Balance Sheet  | <b>1,164,287</b>     |                      | 1,080,944            |
|  | Less: Surplus/(Deficit) for the last year                                      |                      |                      |                      |
|  | Less: Surplus/(Deficit) for the year   | <b>(234,692)</b>     |                      | 83,343               |
|  | <b>Retained earnings</b>   |                      | <b>929,595</b>       | 1,164,287            |
|  | Balance as per last balance sheet  | <b>(561,924,606)</b> |                      | (804,150,221)        |
|  | Less: Depreciation on adoption of Schedule II of Companies Act, 2013           |                      |                      | -                    |
|  |  |                      |                      | (804,150,221)        |
|  | Surplus for the year   | <b>261,232,455</b>   |                      | 242,225,614          |
|  |  |                      | <b>(300,692,151)</b> | (561,924,606)        |
|  |  |                      | <b>9,931,084,904</b> | <b>9,662,364,140</b> |

| <b>BHARAT DIAMOND BOURSE</b><br><b>( A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL )</b><br><b>NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020</b>   |  |  |                               |                               |
|--|--|--|-------------------------------|-------------------------------|
|  |  |  | As At<br>31.03.2020<br>Rupees | As At<br>31.03.2019<br>Rupees |
| <b>15</b>  | <b>Other financial liabilities</b>   |  |                               |                               |
|  | Security Deposits  |  |                               |                               |
|  | - lease/leave and license agreements   |  | <b>410,343,192</b>            | 439,428,740                   |
|  | - contractors/ vendors   |  | <b>6,592,662</b>              | 5,515,372                     |
|  |  |  | <b>416,935,854</b>            | 444,944,112                   |
| <b>16</b>  | <b>Other non-current liabilities</b>   |  |                               |                               |
|  | Member's contribution towards cost of construction, pending allotment on account of arrears              |  | <b>15,709,500</b>             | 38,533,888                    |
|  | Retention Money of Suppliers   |  | <b>6,083,595</b>              | 7,324,425                     |
|  |  |  | <b>21,793,095</b>             | 45,858,313                    |
| <b>17</b>  | <b>Trade payables</b>  |  |                               |                               |
|  | i) Total outstanding dues of trade payable other than micro and small enterprise                         |  |                               |                               |
|  | Liabilities for Expenses   |  | <b>65,034,386</b>             | 88,216,207                    |
|  | ii) Total outstanding dues of micro and small enterprise (Refer Note below)                              |  |                               |                               |
|  | Liabilities for Expenses   |  | <b>1,202,063</b>              | 1,212,410                     |
|  | <b>Total (i+ii)</b>  |  | <b>66,236,449</b>             | 89,428,617                    |
| Note: Micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the information available with the Company relied upon by the auditors and the required disclosures are given below: |  |  |                               |                               |
|  | Principal amount due and remaining unpaid  |  | <b>1,202,063</b>              | 1,212,410                     |
|  | Interest due and unpaid on the above amount  |  | -                             | -                             |
|  | Interest paid by the Company in terms of section 16 of the Micro, Small and Medium enterprises Act, 2006 |  | -                             | -                             |
|  | Payment made beyond the appointed day during the year  |  | -                             | -                             |
|  | Interest due and payable for the period of delay   |  | -                             | -                             |

|    |  |             |             |
|----|--|-------------|-------------|
| 18 | Interest accrued and remaining unpaid                | -           | -           |
|    | Amount of further interest remaining due and payable | -           | -           |
|    | <b>Other current liabilities</b>                     |             |             |
|    | Payable Towards Capital                              | 104,511     | 1,387,798   |
|    | Goods  | 1,791,000   | 415,000     |
|    | Subscription fees received in advance                | 22,824,388  | -           |
|    | Other Allotees Liabilities                           | 20,971,651  | 22,368,309  |
|    | Advance from Customers                               | 1,500,000   | -           |
|    | Joint Contribution for Ambulance                     | -           | 9,458,352   |
|    | Income received in Advance:                          | 220,305,277 | 200,028,935 |
|    | - Car parking charges                                | 544,500     | 1,136,492   |
|    | - License Fees from Lessees                          | 10,100,577  | 19,022,689  |
|    | - Subscription Fees                                  | 278,141,904 | 253,817,575 |
|    | Statutory Dues                                       |             |             |
|    |  |             |             |
|    | <b>Provisions</b>                                    |             |             |
|    | Provision for Expenses                               | 18,290,691  | 5,029,289   |
|    |  | 18,290,691  | 5,029,289   |

**BHARAT DIAMOND BOURSE**  
**(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

| Sr. No | Particulars  | Rupees      | 2019-20<br>Rupees | 2018-19<br>Rupees |
|--------|--|-------------|-------------------|-------------------|
| 20     | <b>Revenue from activities in pursuance of the objects</b>             | -           |                   |                   |
| 20.1   | <b>Contribution (Net) towards Objects - Infrastructure Development</b> |             |                   |                   |
|        | <i>(Net of Expenses - Refer Note 20.1.1)</i>                           |             | 143,665,377       | 171,448,604       |
| 20.2   | <b>Revenue from Maintenance Services</b>                               |             |                   |                   |
|        | Subscription Fees:   |             |                   |                   |
|        | - Associate Trade Members  | 414,000     |                   | 1,234,250         |
|        | - Trade Members  | 10,175,250  |                   | 7,054,865         |
|        | Recoveries from Members  | 427,946,931 |                   | 434,497,009       |
|        | Recoveries from Food Court   | -           |                   | -                 |
|        | Transfer Fees & Processing Fees from Members                           | 5,085,949   |                   | 4,501,265         |
|        | Interest from Members/ Others  | 14,100,189  |                   | 32,261,515        |
|        | Car Parking Income   | 14,256,155  |                   | 14,883,679        |
|        | Identity Cards Income  | 6,958,040   |                   | 7,560,145         |
|        |  |             | 478,936,514       | 501,992,728       |
|        |  |             | 622,601,891       | 673,441,332       |
| 20.1.1 | <b>Contribution (Net) towards Objects - Infrastructure Development</b> |             |                   |                   |
|        | <b>Received towards object of trust- infrastructure development</b>    |             | 203,872,007       | 219,712,323       |
|        | <b>Less: Expenses incurred on the above Objects:</b>                   |             |                   |                   |
|        | <u>Employee Benefit Expenses</u>                                       |             |                   |                   |
|        | Salaries, Wages, Bonus and Ex-gratia                                   | 11,875,383  |                   | 10,983,492        |

|      |  |             |             |             |
|------|--|-------------|-------------|-------------|
|      | Contribution to Provident and other Funds        | 1,538,027   |             | 744,850     |
|      | Staff Welfare Expenses                           | 2,039,386   |             | 2,305,540   |
|      |  |             | 15,452,796  | 14,033,882  |
|      | Depreciation                                     |             | 3,890,311   | 2,837,276   |
|      | <u>Other Expenses</u>                            |             |             |             |
|      | Power & Fuel                                     | 2,784,642   |             | 2,363,737   |
|      | Repairs & Maintenance                            | 4,695,147   |             | 3,116,151   |
|      | Insurance  | 1,753,050   |             | 1,883,043   |
|      | Rent, Rates and Taxes                            | 2,657,513   |             | 2,496,042   |
|      | Travelling and Conveyance Expenses               | 816,757     |             | 744,606     |
|      | Printing and Stationery                          | 861,278     |             | 881,200     |
|      | Communication Expenses                           | 2,047,547   |             | 2,135,402   |
|      | Security Charges                                 | 2,109,544   |             | 1,984,080   |
|      | Consultancy Charges                              | 3,626,250   |             | 4,680,564   |
|      | Carting Charges                                  | 1,140,000   |             | 1,140,000   |
|      | Software charges                                 | 4,097,291   |             | 4,633,231   |
|      | Service Tax Payment Under Amnesty Scheme         | 7,904,102   |             |             |
|      | Hire Charges                                     | 2,367,800   |             | 1,593,752   |
|      | House Keeping Expenses                           | 2,331,960   |             | 2,009,287   |
|      | Miscellaneous Expenses                           | 1,670,642   |             | 1,731,467   |
|      |  |             | 40,863,523  | 31,392,561  |
|      |  |             | 143,665,377 | 171,448,604 |
| 21   | <b>Other Income:</b>                             |             |             |             |
| 21.1 | <b>Other Income - Infrastructure Development</b> |             |             |             |
|      | Sale of materials                                |             | 1,416,369   | 1,634,624   |
|      |  |             | 1,416,369   | 1,634,624   |
| 21.2 | <b>Other Income - Maintenance Services</b>       |             |             |             |
|      | Interest on Fixed Deposits with Banks            | 110,472,745 |             | 80,521,287  |
|      | Interest on Savings Accounts with Banks          | 5,649,365   |             | 6,929,850   |
|      | Interest received on RBI Bonds                   | 119,413,333 |             | 120,046,666 |
|      | Interest Received on Income Tax Refund           | 39,244,974  |             | 23,618,470  |
|      | Interest Received From LIC Housing Finance Ltd   | 4,606,863   |             | -           |
|      | Interest Received From HDFC Bank Ltd             | 16,713,992  |             | 23,047,693  |
|      | Commission Received on RBI Bonds                 | -           |             | 49,375      |
|      | License Fees/Lease Rent from Operating Leases    | 756,677,279 |             | 759,062,700 |
|      | Reimbursement for Expenses from Lessees          | 96,731,219  |             | 95,028,228  |
|      | Provision for Doubtful Debts written back (Net)  | -           |             | 2,700,682   |



|  |                                    |            |                      |                      |
|--|------------------------------------|------------|----------------------|----------------------|
|  | Sale of Scrap                      | 445,128    |                      | 7,755,324            |
|  | Debris Removal Charges             | 1,020,186  |                      | 700,302              |
|  | Miscellaneous Receipts             | 10,551,103 |                      | 18,997,543           |
|  | Profit on sale of Fixed Assets     | -          |                      | -                    |
|  | Sundry Balances written back (Net) | 3,108,706  |                      | 1,242,235            |
|  |                                    |            | 1,174,634,893        | 1,139,700,354        |
|  | <b>Total</b>                       |            | <b>1,176,051,262</b> | <b>1,141,334,978</b> |

| <b>BHARAT DIAMOND BOURSE</b><br><b>(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)</b><br><b>NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020</b> |   |             |                    |                    |
|--|---|-------------|--------------------|--------------------|
|  | Particulars   | Rupees      | 2019-20<br>Rupees  | 2018-19<br>Rupees  |
| 22   | <b>Employee Benefit expenses :</b><br><i>Employee Expenses - Maintenance Services</i> |             |                    |                    |
|  | Salaries, Wages, Bonus and Ex-gratia  |             | 69,697,500         | 64,548,662         |
|  | Contribution to Provident and other Funds   |             | 3,911,885          | 2,138,585          |
|  | Staff Welfare Expenses  |             | 1,254,475          | 1,528,553          |
|  | <b>Total</b>  |             | <b>74,863,860</b>  | <b>68,215,800</b>  |
| 23   | <b>Depreciation and Amortisation:</b>   |             |                    |                    |
|  | <i>Maintenance Services</i>   |             |                    |                    |
|  | Depreciation  |             |                    |                    |
|  | On Tangible Assets  | 285,249,179 |                    | 333,681,407        |
|  | On Intangible Assets  | 1,885,440   |                    | 2,213,878          |
|  | Amortization  |             |                    |                    |
|  | Lease Premium for Lease Hold Land : Bandra - Kurla Complex                            | 27,220,061  |                    | 27,220,061         |
|  | <b>Total</b>  |             | <b>314,354,680</b> | <b>363,115,346</b> |
| 24   | <b>Other expenses :</b><br><b>Other Expenses - Maintenance Services</b>               |             |                    |                    |
|  | Power & Fuel  |             | 281,350,730        | 304,394,041        |
|  | Repairs & Maintenances  |             |                    |                    |
|  | Building  | 40,704,386  |                    | 34,549,185         |
|  | Machinery   | 47,271,864  |                    | 40,269,185         |
|  | Others  | 251,973,920 |                    | 246,123,486        |
|  |   |             | 339,950,170        | 320,941,856        |
|  | Insurance   |             | 4,647,117          | 4,008,859          |
|  | Ground Lease Rent   |             | 43,096,094         | 43,007,561         |
|  | Rates and Taxes   |             | 240,473,209        | 342,404,853        |

|           |  |  |                      |               |
|-----------|--|--|----------------------|---------------|
|           | Travelling and Conveyance Expenses   |  | <b>1,996,365</b>     | 1,205,529     |
|           | Legal & Professional Fees  |  | <b>12,180,176</b>    | 13,912,745    |
|           | Advertisement and Publicity  |  | <b>2,508,500</b>     | 1,310,000     |
|           | Printing and Stationery  |  | <b>1,577,889</b>     | 1,424,946     |
|           | Communication Expenses   |  | <b>1,033,528</b>     | 1,020,050     |
|           | Software Maintenance Expenses  |  | <b>1,300,323</b>     | 2,093,225     |
|           | Signage Expenses   |  | <b>262,094</b>       | 420,853       |
|           | Subscription fees  |  | <b>141,849</b>       | 38,600        |
|           | Inauguration & Event Expenses (Net)  |  | <b>9,337,025</b>     | 7,717,033     |
|           | Donations  |  | <b>30,071,539</b>    | 2,102,100     |
|           | House Keeping Charges  |  | <b>81,220,667</b>    | 76,980,500    |
|           | Water Charges  |  | <b>19,212,298</b>    | 21,207,654    |
|           | Gas charges  |  | -                    | -             |
|           | Interest on delayed payment of Statutory Dues                              |  | <b>794,805</b>       | 859,621       |
|           | Service Tax Paid -(F Y 2014-15,2015-16,2016-17)                            |  | <b>4,950,617</b>     | -             |
|           | Corporate Social Responsibility (Refer Note 37)                            |  | <b>4,402,461</b>     | 2,576,000     |
|           | Provision for Doubtful Debtors   |  | <b>56,081,669</b>    | -             |
|           | Interest Given on Security Deposit   |  | -                    | 1,395,463     |
|           | sundry Balance written off   |  | <b>875,103</b>       | 5,932,123     |
|           | Miscellaneous Expenses   |  | <b>10,187,930</b>    | 6,330,859     |
|           | Loss on Sale of Assets   |  | -                    | 233,352       |
|           | Remuneration to auditors   |  |                      |               |
|           | Audit fees   |  | <b>550,000</b>       | 487,655       |
|           | <b>Total</b>   |  | <b>1,148,202,158</b> | 1,162,005,479 |
| <b>25</b> | Exceptional Items  |  |                      |               |
|           | Provision for diminution in value of Capital Work in progress written back |  | -                    | 52,051,282    |
|           |  |  | -                    | 52,051,282    |
| <b>26</b> | <b>Earnings per share</b>  |  |                      |               |
|           | Profit/(Loss) for the year (Rs.)   |  | <b>261,232,455</b>   | 242,225,614   |
|           | Weighted average number of shares outstanding during the year(Nos)         |  | <b>1,590,432</b>     | 1,590,432     |
|           | Earning per share (Rs.)  |  | <b>164</b>           | 152           |
|           | Diluted earning per share (Rs.)  |  | <b>164</b>           | 152           |

**27. Contingent liabilities and commitments (to the extent not provided for) :****(I) Contingent Liabilities:****(i) Claims against the Bourse not acknowledged as debt:**

| Sr. No. | Particulars  | 2019-20<br>(Rupees) | 2018-19(Rupees) |
|---------|--|---------------------|-----------------|
| (i)     | Income-tax demand disputed in Appeals  | 4,50,39,238         | 2,92,12,760     |
| (ii)    | Employees State Insurance Scheme demand disputed in ESIC Court   | 24,50,83,048        | 24,50,83,048    |
| (iii)   | Contingent Liability in respect of Bank Guarantees issued to Custom office   | 4,85,00,000         | 4,85,00,000     |
| (iv)    | Contingent Liability in respect of Bank Guarantees issued to vendors   | 6,80,788            | 6,80,788        |
| (v)     | Service tax demand disputed in Appeals<br>(Amount paid under Sabka Vishwas (Legacy dispute resolution) scheme rules, 2019 Rs. 79,04,101/-) | NIL                 | 3,12,22,806     |

**(II) Commitments:**

Estimated amount of contracts remaining to be executed on capital account and not provided for  
(Net of Advances) **Rs.1,99,90,955/-** (2018-19: Rs.3,15,35,000)

**28. Income/ Expenditure in foreign currency:**

| Particulars  | 2019-20<br>(Rupees) | 2018-19<br>(Rupees) |
|--|---------------------|---------------------|
| <b><u>INCOME</u></b>   |                     |                     |
| Registration Fees received for World Diamond President Meet 2018 | NIL                 | NIL                 |
| Total  | NIL                 | NIL                 |
| <b><u>EXPENDITURE</u></b>  |                     |                     |
| <b><u>Trade Development Expenses :</u></b>                       |                     |                     |
| World Diamond Federation – Annual Subscription                   | 18,00,351           | 17,15,546           |
| Advertisement expenses   | 53,72,599           | 35,25,855           |
| Tour expense   | 1,42,550            | 2,43,945            |
| <b><u>International Diamond Bourse Registration Fees:-</u></b>   |                     |                     |
| World Federation President Meet                                  |                     |                     |
| World Diamond Council Association                                | 14,33,647           |                     |
| Total  | 87,49,147           | 54,85,346           |

**29. Prior period items:**

| Particulars                                   | 2019-20   | 2018-19   |
|---|-----------|-----------|
| Income  | (Rupees)  | (Rupees)  |
| License Fees/Lease Rent from Operating Leases | 44,50,864 | 52,65,582 |
| Reimbursement for Expenses from Lessees       | 8,23,692  | 24,77,097 |
| Other Income                                  | 23,440    | 20,250    |
| Total   | 52,97,996 | 77,62,929 |
| Expenditure                                   | (Rupees)  | (Rupees)  |
| Consultancy Charges                           | 29,100    | 1,43,971  |
| Maintenance Expenses                          | 70,73,504 | 7,36,010  |
| Communication Expenses                        | 1,24,575  | 726       |
| Other Expenses                                |           | 1,50,350  |
| Total   | 72,27,179 | 10,31,057 |

**30.** As per **Indian Accounting Standard (Ind AS) – 19 “Employee Benefits”**, the disclosures as defined in the Accounting Standard are given below:

**30.1 Defined Contribution Plan:**

Contributions to Defined Contribution Plan, recognized as expenses for the year are as under

| Particulars                               | 2019-20      | 2018-19      |
|---|--------------|--------------|
| Employer's Contribution to Provident Fund | 23,32,504.07 | 18,64,670.00 |

**Defined Benefit Plan:**

The Employees' Gratuity Fund Scheme managed by the Life Insurance Corporation of India (LIC) is a defined benefit plan (funded). The present value of the obligation is determined by the LIC based on actuarial valuation using the Projected Unit Credit Method. The estimates of future salary increases, considered in an actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

|                                |                           |                    |
|--------------------------------|---------------------------|--------------------|
| 30.2.1. Actuarial Assumptions: | 2019-20                   | 2018-19            |
| Discount Rate (per annum)      | <b>7.25%</b>              | 7.5%               |
| Salary Escalation (per annum)  | <b>4%</b>                 | 4%                 |
| Mortality table (LIC)          | <b>1994-96 (ultimate)</b> | 1994-96 (ultimate) |

|  |                     |                     |
|--|---------------------|---------------------|
| 30.2.2. Reconciliation of opening and closing balances of the Present Value of Obligation: | 2019-20<br>(Rupees) | 2018-19<br>(Rupees) |
| Present value of the Obligation as at the beginning of the year                            | 73,48,825           | 61,78,500           |
| Interest Cost  | 5,51,162            | 4,94,280            |
| Current Service Cost   | 8,13,733            | 7,58,860            |
| Benefits Paid  | (4,96,348)          | (4,76,541)          |
| Actuarial (gain) /Loss on Obligations  | 27,17,881           | 3,93,726            |
| Present value of the Obligation as at end of the year                                      | 1,09,35,253         | 73,48,825           |

|   |                     |                     |
|---|---------------------|---------------------|
| 30.2.3 Reconciliation of opening and closing balances of the Fair Value of Plan Assets: | 2019-20<br>(Rupees) | 2018-19<br>(Rupees) |
| Fair value of Plan Assets as at the beginning of the year                               | 84,17,699.42        | 74,03,901           |
| Expected Return on Plan Assets  | 6,76,196.60         | 5,90,169            |
| Contributions   | 39,43,341.68        | 9,00,170            |
| Benefits Paid   | (4,96,348)          | (4,76,541)          |
| Actuarial (gain) /Loss on Plan Assets   | NIL                 | NIL                 |
| Fair value of Plan Assets as at end of the year   | 1,25,40,889.40      | 84,17,700           |

|  |                     |                     |
|--|---------------------|---------------------|
| 30.2.4. Reconciliation of opening and closing balances of the Fair Value of Plan Assets:   | 2019-20<br>(Rupees) | 2018-19<br>(Rupees) |
| Fair value of Plan Assets as at beginning of the year  | 84,17,699.42        | 74,03,901           |
| Actual Return on Plan Assets   | 6,76,196.60         | 5,90,169            |
| Contributions  | 39,43,341.38        | 9,00,170            |
| Benefits Paid  | (4,96,348)          | (4,76,541)          |
| Fair value of Plan Assets as at the end of year  | 1,25,40,889.40      | 84,17,700           |
| Funded Status  | 16,05,636.40        | 10,68,874           |
| Excess of Actual over Estimated return on plan assets -(Actual rate of Return = Estimated rate of return as ARD falls on 31st March) | NIL                 | Nil                 |

|  |             |            |
|--|-------------|------------|
| 30.2.5. Actuarial Gain / Loss recognized:        | 2019-20     | 2018-19    |
| Actuarial (Gain)/Loss on Obligations             | (27,17,881) | (3,93,726) |
| Actuarial (Gain)/Loss for the year - plan assets | NIL         | NIL        |
| Total (Gain)/Loss on Obligations                 | 27,17,881   | (3,93,726) |
| Actuarial (Gain)/Loss Recognized in the Year     | 27,17,881   | (3,93,726) |

|                                      |             |            |            |             |             |
|--------------------------------------|-------------|------------|------------|-------------|-------------|
| 30.2.6. Experience history           | 2019-20     | 2018-19    | 2017-18    | 2016-17     | 2015-16     |
| Present value of the Obligation      | 1,09,35,253 | 73,48,825  | 61,78,500  | 53,11,424   | 22,60,302   |
| Plan Assets                          | 1,25,40,889 | 84,17,700  | 74,03,901  | 69,69,507   | 67,13,969   |
| (Surplus)/deficit                    | 16,05,636   | 10,68,875  | 12,25,401  | 16,58,083   | 44,53,667   |
| Actuarial (gain)/loss on obligations | 27,17,881   | (3,93,726) | (2,74,802) | (28,10,657) | (28,22,311) |
| Actuarial (gain)/loss on plan assets | NIL         | NIL        | NIL        | NIL         | NIL         |



**31. Related Party Disclosures:-**

- A. The following is the related party identified by the management with whom the Company has transactions:-

| Relationship                 | Name  |
|------------------------------|---|
| Special Purpose Vehicle      | India Diamond Trading Centre (IDTC) – incorporated on 11.09.2015 under MOU between Bourse and Gem & Jewellery Export Promotion Council. |
| Company under Common Control | BDB Sports Foundation.<br>Incorporated on 07-06-2018.   |

- B. Transactions with Related Party :

| Transactions               | 2019 – 20<br>(Rupees) | 2018 – 19<br>(Rupees) |
|----------------------------|-----------------------|-----------------------|
| Lease Income               | 98,28,000             | 98,28,000             |
| Reimbursement for expenses | 16,19,866             | 13,58,585             |

- C. Balance Outstanding at year end:-

| Transactions                     | 2019 – 20 (Rupees) | 2018 – 19 (Rupees) |
|----------------------------------|--------------------|--------------------|
| Advance to BDB Sports Foundation | 22,72,909          | 34,92,112          |

34. The Bourse has leased/rented out office premises at its Bandra-Kurla Bourse Complex to various Members, traders, vendors, service providers etc. Consequent to the outbreak of the COVID19 pandemic and the lockdowns declared by the Central Government as well as the State Government, various business units operating from the Bourse premises, as Lessees, have been facing severe financial crisis/difficulties caused by disruption and slow-down in economic activities. Substantial number of erstwhile Lessees have either vacated the leased premises or are in the process of vacating the same. However, it is very difficult and premature at this stage to work out/forecast the flow of rental/lease revenue with credibility as the situation with COVID-19 pandemic is still evolving leading to a highly uncertain economic environment.

Under the circumstances the data/information required to be furnished in compliance with the **Indian Accounting Standard (Ind AS) 17 related to “Leases”** cannot be compiled/worked out with credible certainty and confidence and hence not furnished herein. However, the lack of the above referred information/data does not have any impact on the revenues and results for the year ended 31<sup>st</sup> March, 2020.

35. **As per Indian Accounting Standard (Ind AS 33)**, Basic earnings per share is calculated by dividing net profit or loss for the period attributable to equity shareholders weighted average number of equity shares outstanding during the period.. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

36. Disclosure requirement of **Indian Accounting Standard AS 108 “Operating segments”** as prescribed in Section 133 of Companies Act, 2013 is not applicable in case of the Bourse.

37. On receiving the Order of the Collector, Bombay Suburban District for excavation of Bandra- Kurla plot, royalty of **Rs.20,35,530** (2017-18: Rs.20,35,530) was paid. As per the Additional Commissioner's Order, the excavation was neither unauthorized nor did it attract the provisions of Maharashtra Land Revenue Code (MLRC), 1996. Hence, **Rs.20,35,530** (2017-18: Rs.20,35,530) paid by the Bourse was on its own volition and is considered recoverable. Hence, the Bourse has made a written petition to the Revenue Ministry for refund of the said royalty and the same is pending. A provision has been made in the accounts in respect of the said sum of **Rs.20,35,530** (2017-18: Rs.20,35,530) pending the disposal of this petition.

38. Common Area Maintenance (CAM) & property tax bills raised by the Bourse have not been accepted/acknowledged by certain Members / Provisional allottees. Hence, such unaccepted / unacknowledged CAM & Property Tax of Rs. 37,27,434/- (2018-19: Rs. 36,33,143 ) and Interest of Rs. NIL (2018-19: NIL ) for delayed / non-payment thereof have been recognized and provision is made in the accounts. The same will be considered when accepted /received.

39. CSR Expenditure:

a) Gross amount required to be spent by the Company during the year ending 31st March, 2020, Rs. 44,02,461 (31st March 2019: Rs.25,76,000/-)

b) Amount spent during the year - Expenditure on Corporate Social Responsibility

| Particulars                | For the year ended<br>31st March 2020 | For the year ended<br>31st March 2019 |
|----------------------------|---------------------------------------|---------------------------------------|
| Prescribed CSR Expenditure | 44,02,461                             | 25,76,000                             |
| Paid before the year end   | 2,50,00,000                           | NIL                                   |
| Yet to be paid             | NIL                                   | 25,76,000                             |

40. Sundry Creditors, Other Liabilities, Retention Money From Creditors, Security Deposit, Trade Receivables and Loans & Advances include various suppliers/contractors/allottees/ licensees to who letters seeking confirmation of accounts have been sent. The Bourse has received confirmations from few of the suppliers/contractors/allottees. In cases where confirmation of account has not been received from the suppliers/ contractors/ allottees/licensees, balances have been taken as per the books of account. The Bourse does not expect any material discrepancies in the same and necessary entries, if any, will be passed in the books of account in the year in which these accounts are reconciled.

41. The Bourse is in the process of reconciling the tax Deducted at Source (TDS) as per Form 26 AS with TDS as per books. The TDS as per Form 26 AS not readily identified with the concerned Deductor has been parked under the head "Unidentified Debtors - TDS" for the time being and is transferred to the concerned Deductor's account as and when identified.

42. The figures in respect of the previous year have been re-classified/ re-arranged/ re-grouped to correspond with the current year and make them comparable.

**Signatures to Notes '1' to '40**

|  |   |
|--|---|
| <p><b><u>For and on behalf of</u></b><br/> <b>C N K &amp; Associates LLP</b><br/> <b>Chartered Accountants</b><br/> <b>Firm Registration no. 101961W/ W-100036</b></p> |   |
| <p><b>H.V. Kishnadwala</b><br/> <b>Partner</b><br/> <b>Membership No. 37391</b></p> <p><b>Place: Mumbai</b><br/> <b>Date: 21st October,2020</b></p>                    | <p><b>FOR BHARAT DIAMOND BOURSE</b></p> <p><b>Shri. Anoop V. Mehta</b><br/> <b>Shri. Mehul N Shah</b><br/> <b>Shri. Kiran K. Gandhi</b><br/> <b>Shri. Prakash C. Shah</b><br/> <b>Shri. Vinodlal Shah</b><br/> <b>Shri Anup Zaveri</b><br/> <b>Smt. Bharati S Mehta</b><br/> <b>Shri. Girish J Shah</b><br/> <b>Shri. Jagdish Somani</b><br/> <b>Shri. Jasvant A. Parikh</b><br/> <b>Shri. Jay K. Parikh</b><br/> <b>Shri. Jitendra K. Bhansali</b><br/> <b>Shri. Kirit Bhansali</b><br/> <b>Shri. Lalit Sheth</b><br/> <b>Shri. Mahesh Vaghani</b><br/> <b>Shri. Milan K. Parikh</b><br/> <b>Shri. Paresh Mehta</b><br/> <b>Shri. Ramniklal Shah</b><br/> <b>Shri. Surendra kumar Dassani</b><br/> <b>Shri. Suresh Shah</b><br/> <b>Mr. Sheena Salian – CFO</b><br/> <b>Ms. Reshma Thomas – CS</b></p> <p><b>Place: Mumbai</b><br/> <b>Date: 21st October,2020</b></p> |

**Form No. MGT 11**  
**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

CIN: U51398MH1984NPL033787

Name of the Company: BHARAT DIAMOND BOURSE

Registered office: Administrative Office (Basement, Between Tower B&C)  
Nr. Gate No.4, G Block, BKC, Bandra (East), Mumbai  
Mumbai – 400051.

Name of the Member (s) :

Registered address:

E-mail Id :

Folio No/Client ID:

DP ID:

I/We being the member (s) of ..... shares of the above named Company, hereby appoint

| Sr. no | Name | Address | E-mail Id | Signature |
|--------|------|---------|-----------|-----------|
| 1      |      |         |           |           |
| 2      |      |         |           |           |
| 3      |      |         |           |           |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the company, to be held on 28<sup>th</sup> December 2020 at BDB Convention Hall, Bharat Diamond Bourse, G- Block, Bandra- Kurla Complex, Bandra (E), Mumbai- 400051

**Resolution No.**

- 1.To consider the Audited Financial Statements as at 31<sup>st</sup> March, 2020 and the Reports of the Managing Committee Members' and Auditor's thereon.
2. To appoint Managing Committee Members in place of those who are retiring by rotation.
3. To Approve Alteration of Articles of Association of the Company:

Signed this ..... day of ....., 2020

Signature of shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting**

**Affix  
Revenue  
Stamp**

(To be printed on the letter head of the Company)

**Attendance Slip,**

|                                      |  |
|--------------------------------------|--|
| Registered Folio / DP ID & Client ID |  |
| Name                                 |  |
| Address of Shareholder               |  |
| No. of Shares held                   |  |

I/We hereby record my/our presence at the 36<sup>Th</sup> Annual General Meeting of the Company at **BDB Convention Hall, Bharat Diamond Bourse, G- Block, Bandra- KurlaComplex, Bandra (E), Mumbai- 400051** on Saturday, the \_\_\_\_\_.

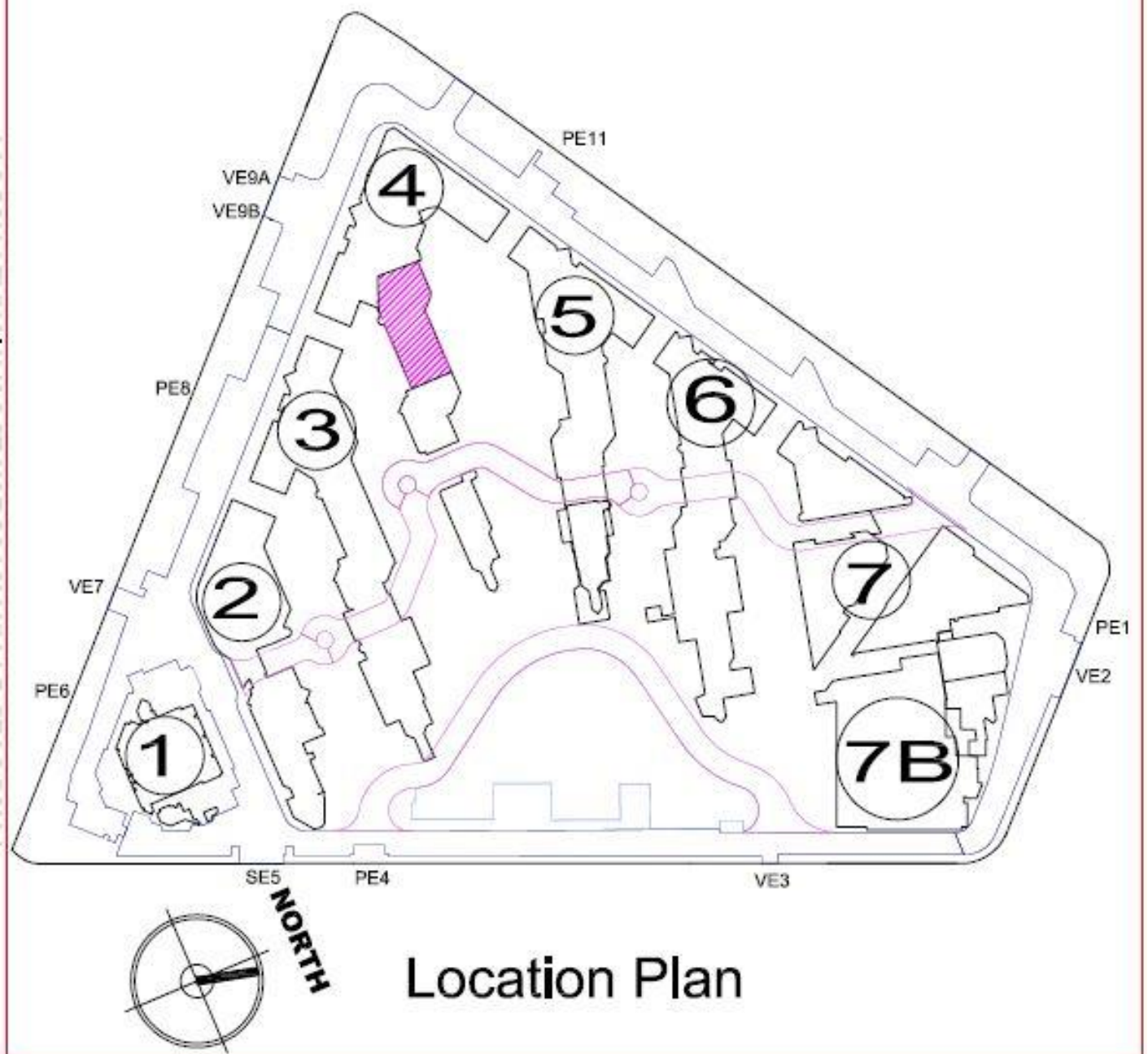
Signature of Shareholder / Proxy Present.....

**Note: 1.**

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.



# Route map to Venue of AGM



## Republic Day Celebration



## Sadbhavana Daud Celebration





# BHARAT DIAMOND BOURSE

DIAMOND CENTRE OF THE WORLD



Registered Address : Administrative Office (Upper Basement, Between Tower B & C), Near Gate No. 4,  
G - Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  
Tel : 022 33921700 3392 1500 | support@bdbindia.org | www.bdbindia.org

CIN : U51398MH1984NPL033787