

**Dear Members,**

**Reminder for Annual Subscription for the year 2019-2020 towards BDB Trade Membership of Bharat Diamond Bourse.**

- **Charges for BDB Trade Membership:**
  - (i) **For Individual/Proprietor - Rs. 1,770/- (Rs. 1500+270 GST@18%)**
  - (ii) **Other than individual (Partnership/Company/LLP/etc.)-Rs. 4,130/-(Rs.3500+630 GST@18%)**
  
- According to Article 12 (e) of the Articles of Association of BDB, a member shall ipso-facto cease to be a member of BDB, if he/she fails to pay the subscription fee within 3 (three) months from the date of the same becoming due i.e. by June 30, 2019.
  
- **TO AVAIL GST BENEFITS:** - Members are requested to submit a copy of GST Certificate. Any member who fails to submit their GST Certificate shall not be eligible for any benefits i.e. claim GST refund amount.
  
- Individuals Members are requested to fill up the KYC Form and submit the same along with the photocopies of Aadhar Card/Passport and Pan Card of the Members which shall be self-attested and also furnish a valid email id and mobile number.
  
- In case of Partnership Firm/LLP/Company, please furnish all details (i.e. Name, address, Mobile No. and valid Email Id) of the Partners/Directors including PAN Card, Company's Pan Card/ Partner's name with the DPIN Nos. (in case of LLP) / Partner's name /Director's names with their DIN Nos. and Partner's/Director's undertaking listing out names of the Partners/Directors.
  
- Members are required to furnish papers related to their business turnover or annual commission received from Diamond/ Gem & Jewellery Business only and shall submit a certificate duly certified by a Chartered Accountant or audited balance sheets /trading account, P & L Account showing Diamond/Gem and Jewellery turnover for the concerned year/years as stated below.  
As per norms of MMRDA Lease Agreement, Members have to carry on the business of Diamond/ Gem & Jewellery. The Managing Committee has decided to maintain under mentioned minimum turnover criteria to renew the membership:
  - i. Minimum average Turnover of Rs. 1 crore during last three financial years; or
  - ii. Minimum Turnover of Rs. 3 Crore during last financial year.
  - iii. In case the Member is engaged in the business of Diamond Broking then, he must satisfy the criteria of minimum Average Annual Commission (earned from Diamond/ Gem & Jewellery trade from Individual Broking) which should be between Rs. 3 Lakhs to 9 Lakhs during last 3 financial years.

Please note that at the time of renewal of the membership, the Member is liable to comply with KYC norms and shall submit a certificate duly certified by a CA or audited balance sheets or trading account/ P & L Account showing Diamond/Gem and Jewellery turnover for the concerned year/years and other related documents in relation thereto (if any), showing adequate turnover of the Member. If the Member fails to (i) submit such CA certificate or audited balance sheets or trading account/ P & L Account showing Diamond/Gem and Jewellery turnover along with the documents related thereto (if any) and (ii) maintain an adequate turnover, then the membership of such Member may not be renewed.

- Please note that, failure to pay the subscription fees within the stipulated time, the Member shall be liable, eligible/ineligible to the following contentions stated below:
- **Advantage for paying subscription charges towards BDB Trade membership on or before 01<sup>st</sup> April 2019;**
  1. Eligible for the benefit of service charge for the parcels clearance on or after the date of receipt of payment at Customs Clearance Center at BDB.
  2. Eligible to vote or stand as a candidate for the purpose of election of the Managing Committee. (The Members are eligible to vote subject to if they make the payment with penalty before election).
- **Disadvantage for delay and/or non-payment of Subscription charges;**
  1. As per the decision taken by the Managing Committee, any Member who ceases to be a Trade Member of BDB due to non-payment of annual subscription fees with the stipulated time as mentioned above, shall be eligible to renew its Trade Membership only after paying penalty of Rs. 1,500/-per year (Rupees One Thousand Five Hundred Only + GST @ 18%) for Individuals/proprietor.

And

Other than individual (Partnership/Company/LLP/etc.)  
Rs. 3,500/- (Rupees Three Thousand Five Hundred Only + GST @ 18%)  
  
A Member can take the aforesaid benefit only if not more than 3 (three) years had lapsed from the date of cessation of Trade Membership;
  2. Not be eligible to vote or stand as a candidate for the purpose of election for the Managing Committee.
- Please note that the Subscription Fees and/or service charges once collected are final and no refund of the difference between the concessional service charges and nominal service charges for the intervening period shall be allowed in case of delayed payment of annual subscription;  
  
(\*please note that GST or any government taxes as applicable will be charged as per the applicable rate)  
  
You are requested to treat this communication as written notice and pay the subscription fees before April 1, 2019, at Member Relation Centre.  
  
Kindly ignore this email, if the payment towards subscription fees has already been paid.
- **Kindly note that it shall be responsibility of a Member to pay Annual Subscription within stipulated time.**

Thanking you,  
Yours sincerely,

Sd/-

**Prakash Shah,**  
**Authorized Signatory**