



BDB/MRC/MARCH/2020/848

16th March, 2020

Members,

Reminder for Annual Subscription for the year 2020-2021 towards Trade Membership of Bharat Diamond Bourse.

➤ **Annual Subscription Charges for BDB Trade Membership;**

(i) For Individual/Sole Proprietor

Rs. 1770/- (Rs.1500+GST @ 18%)

(ii) Other than individual (Partnership/Company/LLP/HUF etc.)

Rs. 4130/- (Rs.3500+GST @ 18%)

Cheque to be drawn in favour of "**Bharat Diamond Bourse**".

As per Article 12 (e) of the Articles of Association of BDB, a trade member shall ipso-facto cease to be a member of BDB, if he/she/it fails to pay the annual subscription fee within a period of 3 (three) months from the date of the same becoming due i.e. on or before June 30, 2020.

- **GST BENEFITS:** - To avail GST benefits, members requested to submit a copy of their GST Certificate. Any member who fails to submit their GST Certificate shall not be eligible to claim benefits under GST i.e. claim refund of GST amount paid.
- Individuals Members are required to fill up and submit a KYC Form along with the photocopies of Aadhar Card/Passport and Pan Card, which shall be self-attested and furnish a valid email id and mobile number, **which is compulsory**.
- In case of Partnership Firm/LLP/Company/HUF, please furnish all details (i.e. Name, address, Mobile No. and valid Email Id) of the respective entity and furnish the Partners/ Directors/ Karta Aadhar Card and Company's/ LLP/ HUF's Pan Card.
- Members shall submit self-certified statement of accounts showing Diamond/Gem and Jewellery turnover for the concerned year/years as stated below. Please note that BDB shall be entitled to call upon all the Trade Member as they may deem necessary to submit a certificate duly certified by a Chartered Accountant or audited balance sheets/trading account, P & L Account showing/certifying their business turnover or annual commission received from Gems/Diamond & Jewellery Business.

As per the terms of the Lease Agreement executed between MMRDA and BDB, Members have to carry on the business of Diamond/ Gem & Jewellery only.

Please note that at the time of renewal of the membership, the Member is liable to comply with KYC norms and shall submit self-certified statement of accounts showing Diamond/Gem and Jewellery turnover for the concerned year/years and other related documents in relation thereto (if any), showing adequate turnover of the Member. In addition to the abovementioned, BDB at the time of renewal of the membership can call upon any such further documents, as they may deem necessary.

- Please note that, failure to pay the subscription fees within the stipulated time, the Member shall be liable, eligible/ineligible to the following contentions stated below:

- **Advantage for paying subscription charges towards BDB Trade membership on or before 01st April 2020;**

1. Eligible for the benefit of service charge for the parcels clearance on or after the date of receipt of payment at Customs Clearance Center at BDB.
2. Eligible to vote or stand as a candidate for the purpose of election of the Managing Committee. (The Members are eligible to vote subject to if they make the payment with penalty before election).

➤ **Disadvantage for delay and/or non-payment of Subscription charges;**

1. As per the decision taken by the Managing Committee, any Member who ceases to be a Trade Member of BDB due to non-payment of annual subscription fees with the stipulated time as mentioned above, shall be eligible to renew its Trade Membership only after paying penalty of Rs. 1770/- (Rs.1500 + GST @ 18%) for Individuals/proprietor.

And

Other than individual (Partnership/Company/LLP/HUF etc.) penalty of Rs. 4130/- (Rs.3500 + GST @ 18%).

A Member can take the abovementioned benefit only if not more than 3 years had lapsed from the date of cessation of Trade Membership;

2. The member shall not be eligible to vote or stand as a candidate for the purpose of election for the Managing Committee.

- Please note that the Subscription Fees and/or service charges once collected are final and no refund of the difference between the concessional service charges and nominal service charges for the intervening period shall be allowed in case of delayed payment of annual subscription;

(*please note that GST or any government taxes shall be levied as per the applicable rate.)

You are requested to treat this communication as written notice and pay the subscription fees on or before 30 June 2020 at Member Relation Centre.

Kindly ignore this email, if the payment towards subscription fees already been paid.

- **Kindly note that it is the sole responsibility of a Member to pay Annual Subscription within the stipulated time.**

Thanking you,

Yours sincerely,

Sd/-

**Prakash Shah,
Authorized Signatory**