

Ref.: BDB/ELEC/2019-2020/

24th July, 2019

CIRCULAR

**To,
The Members**

Sub: Election of the Managing Committee for the year 2019-2020

Pursuant to Article 37(h) of the Articles of Association of our Company, below are the details in regards to the attendance of our present Managing Committee Members in the respective meetings held during the period from 28th September, 2018 to 4th July, 2019 for your perusal:

Sr. No.	Name of the Member	No. of meetings held	Attendance
1.	Anoop Mehta	12	12
2.	Mehul Shah	12	11
3.	Kiran Gandhi	12	11
4.	Prakash Shah	12	10
5.	Vinod Shah	12	7
6.	Anup Zaveri	12	12
7.	Bharati Mehta	12	7
8.	Suresh Shah	7	5
9.	Girish Shah	12	9
10.	Jagdishbhai Somani	12	9
11.	Jaswant Parikh	12	6
12.	Jay Parikh	12	6
13.	Jitendra Bhansali	12	9
14.	Kirit Bhansali	12	10
15.	Lalit Sheth	12	8
16.	Mahesh Vaghani	12	10

17.	Milan Parikh	12	4
18.	Paresh Mehta	12	12
19.	Ramnklal Shah	12	10
20.	Surendrakumar Dassani	12	8

In accordance with the provisions of Article 40 of our Articles of Association of our Company, One-third of the elected members of the Managing Committee from each category viz. Category I, Category II and Category III and the elected members from category "Women Member" and "Exclusive Trade Member" shall retire every year.

As mentioned above, the following Committee Members will retire at the forthcoming Annual General Meeting of the Company. However, they are eligible to contest the elections.

Sr. no.	Category	Name
1	I	Mr. Kirit Bhansali
2	I	Mr. Prakash Shah
3	II	Mr. Girish Shah
4	II	Mr. Kiran Gandhi
5	III	Mr. Jitendra Bhansali
6	III	Mr. Jaswant Parikh
7	Women member	Mrs. Bharti Mehta
8	Ex. Trade member	Mr. Paresh Mehta

All the members, whose name appears in the electoral roll as on **31st March, 2019** are eligible to be nominated for contesting elections of the Managing Committee as per Article 37(b).

The Elections are scheduled to be held on **Saturday, 21st September, 2019**. Accordingly, only those members who have been members of the Company and have continued to be so for a minimum period of 1 (one) year prior to the date of the election, shall only be entitled / eligible to stand or be nominated for election to the Managing Committee for the respective category.

The vacancies in the Managing Committee are as below:

1. **"Category (I) Member"** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring not more than 500 square feet of the built-up area - **2 (two) vacancies**.

2. **"Category (II) Member"** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring more than 500 square feet but not more than 2,500 square feet of the built-up area - **2 (two) vacancies.**
3. **"Category (III) Member"** means a Property Member who is also a Trade Member and has Occupancy Rights in/with respect to/over the Stipulated Premises admeasuring more than 2,500 square feet of the built-up area - **2 (two) vacancies.**
4. **"Woman Member"** means woman Authorized Representative of Category I, II or III - **1 (one) vacancy.**
5. **"Exclusive Trade Member"** means a Trade Member who is not a Property Member - **1 (one) vacancy.**

In case of Category I, II and III, the Nominee, Proposer, Secondar should be from the same respective category. In case of Woman Member, Category I, II and III members can nominate, propose and second as many women authorized representatives from among Category I, II and III. In case of Exclusive Trade Member, nominee should be from same category, Proposer and Secondar can be from Category I, II, III and Exclusive Trade Member. The member's category has been arrived by taking into consideration the total area held by the member. A table explaining the same is as under:

Sr. No.	Committee Post	Eligible Candidate (Nominee)	Proposer	Secondar
1.	Category I	Category I	Category I	Category I
2.	Category II	Category II	Category II	Category II
3.	Category III	Category III	Category III	Category III
4.	Woman Member	Woman Member	Category I, II, III	Category I, II, III
5.	Exclusive Trade Member	Exclusive Trade Member	Category I, II, III member and Exclusive Trade Member	Category I, II, III member and Exclusive Trade Member

Electoral Roll as on the 31st March, 2019 containing names of the members, their category and the names of their representatives is enclosed.

As per Article No. 3 (a) of Articles Of Association of the Company, "Authorized Representative" means in the case of an individual Member, the individual himself, where a firm is a Member, a designated partner of that firm, where Hindu Undivided Family is a Member, the Karta of the Hindu Undivided Family, where an association of persons is a Member, a designated member of

that association of persons and where a company or a body corporate is a Member, a designated director of that company/ body corporate, and does not include an employee of a Member.

In case the Authorized Representative (as mentioned in Electoral Roll) is not able to present to vote at the election, he/she can authorize a Partner/Director/Trustee/ of the Firm/Company to vote for him/her at the elections.

If the member is an individual/ proprietor, only he/she will be entitled to vote.

Trade Members who have not renewed their membership for the year 2019-2020 are not eligible to participate and/or contest in the election.

This circular of election will be circulated via e-mail to those trade members, who have registered their e-mail address with the Company. Hard copy of the Circular of Election will be dispatched at the correspondence address, to those trade members who are yet to register their e-mail address with us.

Hard copy of Electoral Roll will be available to trade members, at Member Relation Center, 'G' Tower, Ground Floor, Bharat Diamond Bourse Complex.

Nominations are invited for election of 8 members to the Managing Committee, duly proposed and seconded, by eligible members of the Bourse so as to reach the office of the Company at Member Relations Center, 'G' Block, Tower G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 **on or before 5.00 p.m. on Monday, 12th August 2019**

The last date for withdrawal of nominations will be **on or before 5.00 p.m. on Thursday, 22nd August, 2019.**

The Election is scheduled to be held on **Saturday, 21st September, 2019** at, BDB Convention Centre, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai 400051. In the event of a change is necessary it will be communicated to you.

IMPORTANT DATES

Sr. no.	Particulars	Date
1	Last date of receiving nomination	Monday, 12 th August 2019
2	Last date of withdrawal of nomination	Thursday, 22 nd August, 2019
3	Date of Election	Saturday, 21 st September 2019

Thanking you,

Yours faithfully,

FOR BHARAT DIAMOND BOURSE


Sd/-

Kiran Gandhi

HON. SECRETARY