

BHARAT
DIAMOND
BOURSE

DIAMOND CENTRE OF THE WORLD



ANNUAL REPORT **2025 -26**





79th Independence Day Celebration



BDB Postal Stamp Inauguration

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Corporate Information

REGISTERED OFFICE:

Administrative Office (Upper Basement, Between Tower B & C), Near Gate No.4, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051

COMPANY SECRETARY

Ms. Sonal Sharma

CHIEF FINANCIAL OFFICER

Mr. Kalishchandra Mishra

STATUTORY AUDITORS

M/s M. B. Nayak & CO.,
Chartered Accountants
A-502, Vertex Vikas, Sir M.V. Road,
Near Andheri Metro Station.
Andheri (East), Mumbai- 400 069.

SECRETARIAL AUDITORS

M/s. Pramod S. Shah & Associates, Company Secretaries 3rd Floor, LA-SHEWA Bldg. Next to FedEx, 233, P D' Mello Road, Opp. St. George Hospital, Near CST Station, Fort, Mumbai - 400 001.

BANKERS

Axis Bank Ltd.
Bank of Baroda
Bank of India
Central Bank of India
Union Bank of India
HDFC Bank
ICICI Bank
IndusInd Bank
Kotak Mahindra Bank
State Bank of India
Yes Bank
UCO Bank

42nd ANNUAL GENERAL MEETING

Date: Monday, 21st September 2026

Time: 02.30 p.m.

VENUE,

BDB Convention Hall, Ground Floor, Tower C, Centre Core, Bharat Diamond Bourse, Bandra (E), Mumbai- 400051.

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----- Managing Committee -----



ANOOP V. MEHTA
PRESIDENT



MEHUL N. SHAH
VICE-PRESIDENT



SURESH C. SHAH
HON. SECRETARY



PRAKASH SHAH
HON. JT. SECRETARY



ANUP P. ZAVERI
TREASURER



BHARATI S. MEHTA
MEMBER



JAGDISH B. SOMANI
MEMBER



JASVANT A. PARIKH
MEMBER

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----- Managing Committee -----



ARUN C. SHAH
MEMBERS



JAY K. PARIKH
MEMBER



KIRIT A. BHANSALI
MEMBER



LALIT S. SHETH
MEMBER



MAHESH P. VAGHANI
MEMBER



MILAN K. PARIKH
MEMBER



PARESH MEHTA
MEMBER



RAMNIKLAL P. SHAH
MEMBER



KIRAN K. GANDHI
MEMBER

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----- Managing Committee -----



DENISHA SHAH
MEMBER



SAKET S. MEHTA
MEMBER



SURENDRAKUMAR DASSANI
MEMBER



PRUTHVIRAJ C. SHAH
PERMANENT INVITEE



Convenors of Standing Committees

Trade Management Panel
Mr. Mehul N. Shah

Property Management Panel
Mr. Saket Mehta

Admin, Finance & Audit Committee
Mr. Surendrakumar Dassani

Arbitration Committee
Mr. Mr. Anoop Mehta
Member

Asset & Facility Management Committee
Mr. Suresh C. Shah

Bye- Laws & Legal Committee
Mr. Saket Mehta

Customs Liaison Committee
Mr. Anup P. Zaveri

Corporate Social Responsibility Committee (CSR)
Mr. Anoop V. Mehta

Emergency Task Force and Relief Centre Committee
Mr. Anoop V. Mehta

Enrolment Committee
Mr. Kirit A. Bhansali

Food Committee
Mr. Mahesh P. Vaghani

HR & Executive Evaluation Committee
Mr. Anoop V. Mehta

Estate & Revenue Generation Committee
Mr. Prakash Shah

Utilities, IT, Digital & Physical Security Committee
Mr. Milan K. Parikh

Metro Project Committee
Mr. Anoop V. Mehta

MMRDA Liasoning Committee
Mr. Anoop V. Mehta

Dispute, Disciplinary & Grievance Redressal Committee
Mr. Ramniklal Shah

NOTICE

Notice is hereby given that the Forty-Second Annual General Meeting of Bharat Diamond Bourse will be held on **Monday, September 21, 2026, at 2.30 p.m. through Audio/video Conferencing at BDB Convention Hall, Ground Floor, Tower C, Centre Core, Bharat Diamond Bourse, BKC, Bandra (E), Mumbai- 400051** to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements as on 31st March 2026 together with the Reports of the Managing Committee Members' and Auditor's report thereon.**
- 2. To appoint Managing Committee Members in place of those who are retiring by rotation.**

“RESOLVED THAT pursuant to Article 44 of Articles of Association of the Company and other applicable provisions of Companies Act, 2013, the following Committee Members are retiring by rotation at this Annual General Meeting and being eligible, offer themselves for re-appointment.”

Sr. No.	Name of the Member	Category
1	Mr. Prakash Chandulal Shah	I
2	Mr. Surendrakumar Dassani	I
3	Mr. Kiran Kantilal Gandhi	II
4	Mr. Kirit Achratlal Bhansali	II
5	Mr. Jasvant Amrutlal Parikh	III
6	Mr. Arunbhai Chimanlal Shah	III
7	Mrs. Bharati Shrenik Mehta	Woman Member
8	Mr. Paresh Ramniklal Mehta	Ex. Trade Member

3. APPOINTMENT OF MR. PRADIPKUMAR RAMNIKLAL FOFANI AS DIRECTOR.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 (“Act”), read with the rules made thereunder and Article 41 of the Articles of Association of the Company, Mr. Pradipkumar Ramniklal Fofani, who was elected as a Director of the Company at the election held by the Company for the Financial Year 2026-27 be and is hereby appointed as a Director of the Company, liable to retire by rotation, with effect from 22nd September 2026, being the day immediately following the date of the Annual General Meeting of the Company, subject to the applicable provisions of the Act and the Articles of Association of the Company.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to take all such steps and actions and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to

By Order of the Board of Directors
Sd/-

Mr. Anoop Mehta
President
Chairperson
DIN: 00107044
Date: 05/09/2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: Appointment of Mr. Pradipkumar Ramniklal Fofani as a Director of the Company

The Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, read with Section 149 and Section 152 of the Act and Article 41 of the Articles of Association of the Company, proposing the candidature of Mr. Pradipkumar Ramniklal Fofani for the office of Director of the Company, liable to retire by rotation.

Mr. Pradipkumar Ramniklal Fofani is not disqualified from being appointed as a Director and has given his consent to act as a Director of the Company.

Except Mr. Pradipkumar Ramniklal Fofani, being the appointee, and his relatives, none of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the accompanying Notice.

The Board recommends the resolution set out in item no. 3 of the accompanying Notice for approval and adoption of the Members.

By Order of the Board of Directors

Sd/-

Mr. Anoop Mehta

President

Chairperson

DIN: 0107044

Date: 05/09/2026

NOTES:-

A) General Instructions to the members participating in the 42nd AGM through VC/OAVM facility:

1. General Circular No. 09/2024 dated 19 September 2024, extends the opportunity for companies to conduct Annual General Meetings (AGMs) and Extraordinary General Meetings (EGMs) via Video Conferencing (VC) or Other Audio-Visual Means (OAVM) until 30 September 2025, for companies with AGMs due in 2024 or 2025.
2. In compliance with the General Circular No. 09/2023 dated 25th September, 2023 read with General Circular No. 2/2022 dated 05th May, 2022, General Circular No. 14/2020 dated 08th April, 2020 and an extension vide General Circular No. 21/2021 dated 14th December, 2021, General Circular No. 09/2023 dated 25th September, 2023, General Circular No. 10/2022 dated 28th December, 2022, General Circular No. 2/2022 dated 5th May, 2022, issued by MCA, the Annual General Meeting of the Company can be held through video-conferencing mode (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
3. In accordance with the MCA Circulars and the provisions of the Companies Act, 2013 ('the Act'), since the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company and the detailed procedure for participation in the meeting through VC/OAVM is annexed hereto.
4. Pursuant to the Circular No. 09/2023 dated 25th September 2023, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
5. Body Corporates whose Authorized Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company on sonal.sharma@bdbindia.org/ support@BDBIndia.org a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting through e-voting.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Route Map showing Directions to reach the venue of the Meeting is given at the end of this Notice.
8. The Members may join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship, Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated 09/2023 dated 25th September 2023, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
10. The Company has fixed 12th September 2026 as the 'Cut-off Date' for the purpose of remote e-voting.

11. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting or e- voting during the AGM.
12. In case of joint shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
13. Pursuant to MCA Circulars, the Notice of the AGM is being sent only by email to the Members, whose email addresses are registered with the Company. Therefore, those Members, whose email address is not registered with the Company and who wish to receive the Notice of the AGM, and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:

For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address sonal.sharma@bdbindia.org/support@BDBIndia.org

14. In line with the Ministry of Corporate Affairs (MCA) Circular No. 09/2023 dated 25th September, 2023, the Notice calling the AGM has been uploaded on the website of the Company i.e., www.bdbindia.org. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
15. Members requiring information on the audited financial statements for the financial year ended March 31st, 2026, are requested to write to the company on email address sonal.sharma@bdbindia.org/support@BDBIndia.org at least 7 days before the date of the meeting to enable the company to furnish the information in suitable manner.
16. During the 42nd AGM, Members may access the statutory registers and electronic copy of the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement through the link www.evoting.nsdl.com
17. Mr. Pramod S. Shah (Membership No. FCS 334 CP No. 3804) on behalf of M/s. Pramod S. Shah & Associates, Company Secretaries, Mumbai, has been appointed as the Scrutinizer to scrutinize the e-voting process and vote casted through e-voting during the meeting in a fair and transparent manner. Members may note that the scrutinizer will provide consolidated report for the votes casted through remote e-voting and e-voting during the meeting.

B) THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Members are provided with the facility to cast their vote electronically, through the e- voting services provided by NSDL on all resolutions set forth in this Notice, from a place other than the venue of the Meeting (remote e-voting).

The remote e-voting period begins on Wednesday, 16th September 2026 at 10:00 A.M. and ends on Sunday, 20th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

Member receives an e-mail from NSDL if Members whose e-mail Id are registered with the Club:

Open e-mail and open attached PDF file viz.: “e-Voting.pdf” with your Membership No. as Password. The said PDF file contains your User Id and Password for remote e-voting:

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders/Member/Creditor’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
4. Your User ID details are given below:

Manner of holding shares (Physical)	Your User ID is:
For Members holding shares in Physical Form.	EVEN Number followed by Membership Number registered with the company. For example, if Membership number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your Demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your membership number. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) If you are unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your membership number, your name.

- b) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

How to cast your vote electronically on NSDL e-Voting system on AGM DAY?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting.
2. You will be able to see “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Click Link Join Meeting.
4. It will take you to Meeting Page.
5. Visit NSDL e-Voting Page again, Refresh the page and Click on EVEN
6. Select “EVEN” of company for which you wish to cast your vote.
7. Now you are ready for e-Voting as the Voting page opens.
8. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and “Confirm” when prompted.
9. Upon confirmation, the message “Vote cast successfully” will be displayed.
10. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation



11. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email sonal.sharma@bdbindia.org / support@BDBIndia.org
2. In case shares are held in Demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sonal.sharma@bdbindia.org / support@BDBIndia.org

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/ members login by using the remote e- voting credentials.
The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name /folio number, email id, mobile number at sonal.sharma@bdbindia.org/ support@BDBIndia.org. The same will be replied by the company suitably.

FORTY-SECOND REPORT OF THE MANAGING COMMITTEE TO THE MEMBERS OF BHARAT DIAMOND BOURSE

The Managing Committee is pleased to present the FORTY-SECOND MANAGING COMMITTEE REPORT for the year ended March 31st, 2026 together with the Audited Income & Expenditure Account for the year ended March 31st, 2026, and Balance Sheet as on that date and the Auditors' Report thereon.

1. TRADE MEMBERSHIP

Sr. No.	Membership Type	As on 31 st March, 2026	As on 31 st March, 2025
1.	Regular	6161	5975
2.	Associate	288	288
3.	Allied	5	0

2. ELECTION TO THE MANAGING COMMITTEE

Pursuant to the provisions of Articles of Association of the Company, one third of the elected members of the Managing Committee from each category (excluding Woman Member & Exclusive Trade Member) retire by rotation. Woman Member and Exclusive Trade Member shall retire every year. Accordingly, 8 (Eight) Committee Members from the below mentioned categories retired by rotation:

1) Category I	2 Posts
2) Category II	2 Posts
3) Category III	2 Posts
4) Women Member	1 Posts
5) Exclusive Trade Member	1 Posts
Total	8 Post

CATEGORY – I Mr. Prakash Chandulal Shah Mr. Surendrakumar Dassani	CATEGORY-II Mr. Kiran Kantilal Gandhi Mr. Kirit Achratlal Bhansali
CATEGORY – III Mr. Jasvant Amrutlal Parikh Mr. Arun Chimanlal Shah	WOMEN MEMBER Mrs. Bharti Mehta
EXCLUSIVE TRADE MEMBER Mr. Paresh Mehta	

The Managing Committee for the year 2025-2026 was re-constituted accordingly.

3. STANDING COMMITTEE/ SUB-COMMITTEE / PANELS

A. STANDING COMMITTEES

Along with the re-constitution of the Managing Committee, various Standing Committees, Sub-Committees and Panels were also re-constituted as under:

Admin, Finance & Audit Committee	
Name	Designation
Mr. Surendrakumar Dassani	Convenor
Mr. Anup Zaveri	Co-Convenor / Hon. Treasurer
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Saket Mehta	Member
Mr. Arun Shah	Member
Mr. Paresh Mehta	Member
Mr. Kiran Gandhi	Member
Mr. Anoop Mehta	Permanent Invitee/Hon. President
Mr. Mehul Shah	Permanent Invitee/Hon. Vice President
Mr. Suresh Shah	Permanent Invitee/ Hon. Secretary
Mrs. Bharati Mehta	Permanent Invitee
Mr. Jaswant Parikh	Permanent Invitee
Mr. Pruthviraj Shah	Permanent Invitee
Mr. Lalit Sheth	Permanent Invitee

Dispute, Disciplinary and Grievances Redressal Committee	
Name	Designation
Mr. Ramniklal Shah	Convenor
Mr. Suresh Shah	Co-Convenor/ Hon. Secretary
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Mahesh Vaghani	Member
Mrs. Bharati Mehta	Member
Mr. Paresh Mehta	Member
Mr. Arun C Shah	Member
Mr. Saket Mehta	Member
Mr. Anoop Mehta	Permanent Invitee/ Hon. President
Mr. Mehul Shah	Permanent Invitee/ Hon. Vice President
Mr. Jasvant Parikh	Permanent Invitee
Mr. Ashish K Mehta	Special Invitee
Mr. Ashok Gajera	Special Invitee

Asset & Facility Management Committee	
Name	Designation
Mr. Suresh Shah	Convenor/ Hon. Secretary
Mr. Saket Mehta	Co-Convenor
Mr. Anoop Mehta	Member/ Hon. President
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Mahesh Vaghani	Member
Mr. Jagdish Somani	Member
Mr. Jasvant Parikh	Member
Mr. Denish Shah	Member
Mr. Paresh Mehta	Permanent Invitee

Byelaws & Legal Committee	
Name	Designation
Mr. Saket Mehta	Convener
Mr. Mehul Shah	Co-Convenor/Hon. Vice President
Mr. Anoop Mehta	Member/ Hon. President
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Suresh Shah	Member/ Hon. Secretary
Mrs. Bharati Mehta	Member
Mr. Jay Parikh	Member
Mr. Surendrakumar Dassani	Member
Mr. Jaswant Parikh	Member

Arbitration Committee	
Name	Designation
Mr. Anoop Mehta	Member/ Hon. President
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Suresh Shah	Member/ Hon. Secretary
Mr. Saket Mehta	Member
Legal Consultant	



Customs Liaison Committee	
Name	Designation
Mr. Anup Zaveri	Convener/Hon. Treasurer
Mr. Paresh Mehta	Co-Convener
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Anoop Mehta	Member/ Hon. President
Mr. Mahesh Vaghani	Member
Mr. Jay Parikh	Member
Mr. Surendrakumar Dassani	Member
Mrs. Bharati Mehta	Member
Mr. Denish Shah	Member
Mr. Kirit Bhansali	Member

Enrollment Committee	
Name	Designation
Mr. Kirit Bhansali	Convener
Mr. Prakash Shah	Co-convener/Hon. Jt. Secretary
Mr. Anoop Mehta	Member/ Hon. President
Mr. Paresh Mehta	Member
Mr. Mahesh Vaghani	Member
Mr. Jagdish Somani	Member
Mr. Lalit Sheth	Member
Dr. Ajeet Manyal	Special Invitee

Food Committee	
Name	Designation
Mr. Mahesh Vaghani	Convener
Mr. Prakash Shah	Co-Convener/Hon. Jt. Secretary
Mr. Anoop Mehta	Member/ Hon. President
Mr. Lalit Seth	Member
Mr. Jagdish Somani	Member
Mr. Paresh Mehta	Member
Mr. Denish Shah	Member

HR & Executive Evaluation Committee	
Name	Designation
Mr. Anoop Mehta	Convener/ Hon. President
Mr. Milan Parikh	Co-Convener
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Suresh Shah	Member/ Hon. Secretary
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Mahesh Vaghani	Member
Mr. Saket Mehta	Member
Mr. Paresh Mehta	Member
Mr. Kiran Gandhi	Member
Mr. Kirit Bhansali	Member
Mr. Surendrakumar Dassani	Member
Mr. Ramniklal Shah	Member

Utilities, IT, Digital & Physical Security Committee	
Name	Designation
Mr. Milan Parikh	Convener
Mr. Kirit Bhansali	Co-convener
Mr. Anoop Mehta	Member/ Hon. President
Mr. Suresh Shah	Member/ Hon. Secretary
Mr. Saket Mehta	Member
Mr. Mahesh Vaghani	Member
Mr. Arun Shah	Member
Mr. Lalit Sheth	Member
Mr. Paresh Mehta	Member
Mr. Jay Parikh	Member

CSR (CORPORATE SOCIAL RESPONSIBILITY COMMITTEE)	
Mr. Anoop Mehta	Convener/Hon. President
Mr. Kirit Bhansali	Co-Convener
Mr. Mehul Shah	Member/Hon. Vice President
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Arun Shah	Member
Mr. Kiran Gandhi	Member
Mr. Milan Parikh	Member
Mr. Ramniklal Shah	Member
Mr. Surendrakumar Dassani	Member
Mr. Girish Shah	Special Invitee

Events Committee Members	
Name	Designation
Mr. Mehul Shah	Convener/ Hon. Vice President
Mr. Anoop Mehta	Co convener/ Hon. President
Mr. Jay Parikh	Member
Mr. Surendrakumar Dassani	Member
Mr. Saket Mehta	Member
Mr. Arun Shah	Member
Mr. Kirit Bhansali	Member
Mr. Paresh Mehta	Permanent Invitee
Ms. Nirupa Bhatt	Special Invitee
Mr. Chirag Parikh	Special Invitee
Mr. Kumar Mehta	Special Invitee
Mr. Pranay Narvekar	Special Invitee
Mr. Harsh Shah	Special Invitee
Mr. Devansh Shah	Special Invitee

MMRDA LIAISONING COMMITTEE

Mr. Anoop Mehta	Convenor / Hon. President
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Suresh Shah	Member/Hon. Secretary
Mr. Paresh Mehta	Member
Mr. Mahesh Vaghani	Member
Mr. Kirit Bhansali	Member
Mr. Saket Mehta	Member
Mr. Surendrakumar Dassani	Member
Mr. Kiran Gandhi	Member
Assistant General Manager - Operations and Administration	
HOD of Legal Department	
HOD of Fit out Department	
HOD of Security Department	
Executive of Legal Department	
Jr. Executive of Legal Department	

METRO PROJECT COMMITTEE

Mr. Anoop Mehta	Convener
Mr. Milan Parikh	Co-convener
Mr. Suresh Shah	Member
Mr. Anup Zaveri	Member
Mr. Mahesh Vaghani	Member
Mr. Saket Mehta	Member
Mr. Kirit Bhansali	Member

Estate & Revenue Generation Committee

Name	Designation
Mr. Prakash Shah	Convenor/ Hon. Jt. Secretary
Mr. Jagdish Somani	Co-Convenor
Mr. Anoop Mehta	Member/ Hon. President
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Suresh Shah	Member/ Hon. Secretary
Mr. Kirit Bhansali	Member
Mr. Jasvant Parikh	Member
Mr. Mahesh Vaghani	Member

B. SUB- COMMITTEES

Emergency Task Force and Relief Centre Committee	
Name	Designation
Anoop Mehta	Convenor/ Hon. President
Mehul Shah	Co- Convenor/ Hon. Vice President
Suresh Shah	Member / Hon. Secretary
Anup Zaveri	Member / Hon. Treasurer
Kiran Gandhi	Member
Arun Shah	Member
Mahesh Vaghani	Member
Milan Parikh	Member
Kirit Bhansali	Member
Saket Mehta	Member
Paresh Mehta	Member
Lalit Seth	Member
Jay Parikh	Member

SAFE VAULT COMMITTEE	

Dissolved since merged with Enrolment committee

PROPERTY MANAGEMENT PANEL	
Name	DESIGNATION
Mr. Saket Mehta	Convener
Mr. Suresh Shah	Co-Convener/Hon. Secretary
Mr. Anoop Mehta	Member/ Hon. President
Mr. Mehul Shah	Member/ Hon. Vice President
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Prakash Shah	Member/Hon. Jt. Secretary
Mr. Jaswant Parikh	Member
Mr. Jagdish Somani	Member
Mr. Lalit Sheth	Member
Mr. Mahesh Vaghani	Member
Mr. Milan Parikh	Member
Mr. Denish Shah	Member

C. PANELS

TRADE MANAGEMENT PANEL	
Name	DESIGNATION
Mr. Mehul Shah	Convener / Hon. Vice President
Mr. Jay Parikh	Co-Convener
Mr. Anup Zaveri	Member/ Hon. Treasurer
Mr. Anoop Mehta	Member/ Hon. President
Mrs. Bharati Shrenik Mehta	Member
Mr. Kiran Gandhi	Member
Mr. Paresh Mehta	Member
Mr. Ramniklal Shah	Member
Mr. Saket Mehta	Member
Mr. Kirit Bhansali	Member
Mr. Surendrakumar Dassani	Member
Mr. Arun Shah	Member
Ms. Nirupa Bhatt	Special Invitee
Mr. Chirag Parikh	Special Invitee
Mr. Harsh Shah	Special Invitee
Mr. Pranay Narvekar	Special Invitee
Mr. Devansh Shah	Permanent Invitee

4. MANAGING COMMITTEE MEMBERS WHO ARE LIABLE TO RETIRE BY ROTATION

In accordance with the provisions of Article 44 of Articles of Association of the Company, the following Managing Committee Members shall retire by rotation at the forthcoming Annual General Meeting.

Sr. No.	Category	Name
1	I	Mr. Prakash Chandulal Shah
2	I	Mr. Surendrakumar Dassani
3	II	Mr. Kiran Kantilal Gandhi
4	II	Mr. Kirit Achratlal Bhansali
5	III	Mr. Jasvant Amrutlal Parikh

6	III	Mr. Arun Shah
7	Women member	Mrs. Bharti Mehta
8	Ex. Trade member	Mr. Paresh Mehta

5. KEY FINANCIAL HIGHLIGHTS

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Income	2,023,272,151	1,920,603,175
Expenditure	962,417,589	1,019,386,848
Surplus/ (Deficit) before Depreciation and Tax	1,060,854,562	901,216,326
Depreciation	157,089,529	170,742,518
Surplus/ (Deficit) before Tax	903,765,033	730,473,808
Exceptional Items	-	-
Deferred Tax/Current Tax	-	-
Prior Year Tax Adjustment	53,673,823	
Surplus/ (Deficit) after Tax	850,091,210	730,473,808

During the year under review your Company has reported a total income of INR 2,02,32,72,151/- (2024-2025: Rs. 1,92,06,03,175/-) out of which total non-operating income amounts to INR 1,62,46,32,718/- (2024-2025 Rs 1,47,36,92,604/-).

6. SHARE CAPITAL

The paid-up capital of the Company as on March 31, 2026, is Rs. 1,59,26,02,000/- (Rupees One Hundred Fifty-Nine Crores Twenty-Six Lakhs Two Thousand Only) divided into 15,92,602 (Fifteen Lakhs Ninety-Two Thousand Six Hundred Two) Equity Shares of Rs. 1,000/- (Rupees One Thousand Only) each.

7. UPDATES - BHARAT DIAMOND BOURSE COMPLEX,

• Business Center

The Business Center set up within the complex was an idea primarily for the benefit of small members and others who do not have office premises at BDB Complex. There are 330 cabins ranging from minimum 77 sq. ft. built-up area to maximum 195 sq. ft. built-up area at the Business Center.

The following are the particulars of area and location of the Business Centers.

Sr. No.	Location	No. of Cabins	Built-up Area (in sq. ft.)
1	B	29	5,836
2	C	63	13,190
3	CW	22	2,328
4	E	83	14,193
5	FE	57	10,062
6	FW	46	8,434
7	J	30	6,583
TOTAL		330	60,626

- **Food Court Update**

- 26 food vendors operating in BDB premises.
- A wide variety of food served in pocket friendly range from canteen at Basement by (Shree Durga Canteen), affordable thalis (Vardhaman Bhakti Dham & Ayambil Oli), Sweet out let (Brijwasi), Multi Cuisine Food Court (Kanoi Hospitality Pvt Ltd) Italian, Chinese, fast food (Spice House, Diablo Pizza etc.), Tea stalls (Kaveri and Bhatwadi), Lounge (Wagh Bakri Tea) snacks & others (Euro Foods, & Street food vendors Tower A & Tower G), South Indian outlet (Ayyappam). Ramesh Sandwich.

- **Health and Safety**

- Daily inspection & audits are conducted in food outlets.
- Weekly once we are training food handling staff Owners is conducted to spread awareness on food hygiene and sanitation process.
- Quarterly tests are conducted of food samples, food handler's staff and surface for high level of food safety in BDB premises.
- Quarterly water portability test is conducted from all important locations within BDB Premises.

- **Tours & Travel Agency Services**

- To extend the support functions towards travel, 2 tours and travel operators (SRK Holidays) and 1 railway ticketing (Parikh Tours & Travel) vendor operate from Complex.
- Car Track Solution for daily traveling facility for the Complex members is available in BDB (Kurla Railway station to BDB & BDB to Bandra Railway station).

- **Banks & ATMs**

- Total of 6 Banks (STATE BANK OF INDIA, AXIS BANK, SBI RETAIL BRANCH, UNION BANK, ICICI BANK, INDUSIND BANK) and 1 ATM (Kotak Mahindra Bank) are fully operational inside the complex.

- **Other Ancillary Services**

- To provide other ancillary services within the complex: - 01 Property consultant for members (GJPC), 5 diamond tools & stationery outlets (AONE Diamonds Aids, Moon Machinery Mart, Samsons International, S.R. Mehta & Sons & S. R. Mehta & Sons (F Tower), RUSHIT ENTERPRISES), 6 trading network services (IDEX INTERNATIONAL, LEMON TECHNOMIST, HRD, SARIN TECHNOLOGIES , RAPAPORT INDIA PVT. LTD., A. ROYAL CO) & 02 Testing Laboratory (Gemological Institute of India with two branch) INTERNATIONAL GEMOLOGICAL INSTITUTE (I) PVT. LTD. and 1 photocopy operator (Canon Copier) and 1 Foreign exchange operator (RELSON FOREX) have their operations inside the complex.

Highlights of Major works carried out by MEP Utility Dept- 2024-25

- **Infrastructure Enhancements**



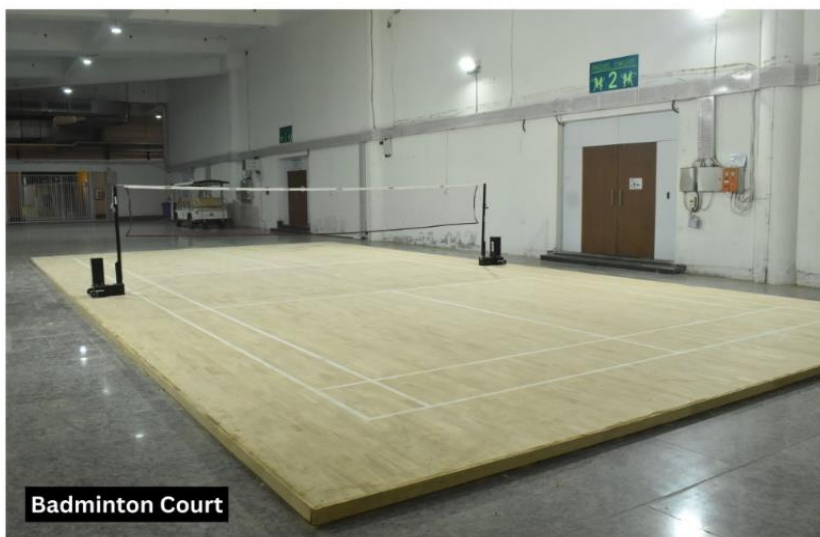
Additional ramps were constructed at HW, HE, and AE to facilitate smoother movement of both personnel and materials across the premises. This initiative has contributed to improved operational efficiency, reduced transit time, and enhanced overall accessibility within the Bourse.

- **Assembly Area Upgradation**



The assembly area was freshly painted in preparation for the Independence Day celebrations on 15th August 2026.

- **Sports Infrastructure Development**



During the year, the Bourse enhanced its sports and recreational facilities with the introduction of new amenities. A badminton court and a pickleball court were developed to encourage active participation and wellness among members. Additionally, a cricket practice net equipped with an automatic bowling machine was installed, offering a structured training facility. These developments support a balanced work environment while strengthening community engagement within the Bourse.

India Diamond Trading Centre (IDTC) - Special Notified Zone (SNZ)

Making India a Global Diamond Trading Centre

The Gems & Jewellery Export Promotion Council (GJEPC) & Bharat Diamond Bourse (BDB) started the India Diamond Trading Centre (IDTC) Special Notified Zone (SNZ) in December 2015. The SNZ has been conceived as an area which operates under special laws and allows the easy movement of rough diamonds in and out of it.

The SNZ allows foreign mining companies direct access to the Indian market. It also greatly benefits most small and medium sized diamond companies as they can purchase their requirements directly from the source. The mining companies occupy the SNZ and conduct rough diamond viewing sessions, which typically last a week. They invite potential buyers to come to the SNZ and view their rough diamonds, bought in from all over the world.

The SNZ has been conducting operations very successfully, all the major mining companies of the world like ALROSA - Russia, De Beers - UK, Rio Tinto - Australia, Dominion Diamonds Corp - Canada and Okavango Diamond Company (ODC) - Botswana who totally accounts for 85% of total production of rough diamonds worldwide have offered their diamonds for viewings. More than 27,000 visitors have crossed the doors of the SNZ till date.

By volume more than 16 million carats of rough diamonds of a total value of more than USD 3 billion dollars has been displayed in IDTC - SNZ since its inception and 1048 different Indian diamond manufacturing/trading companies from across India have participated in the viewing sessions.

IDTC-SNZ Data for FY 2025-2026		
Mining Companies	Viewing Days	No. of Viewings
Okavango Diamond Company	6	1

This project has furthered our endeavor to make India a major trading hub like Israel, Dubai and Belgium. The SNZ is planning to move to the next level where sales should happen in the SNZ. This will be a win-win situation for all involved i.e. the Indian government, trade and foreign mining companies.

The creation of SNZ has maintained a consistent and easy supply of raw diamonds throughout the country. The variety of rough diamonds available to Indian customers has been unprecedented. It has not only saved diamond manufacturers time and effort in travelling to various locations throughout the world to obtain rough diamonds, but it has also reduced intermediary's commissions and prices.



With ODC Team August 2025 Viewing



Recruitment & Separation

Strategic Workforce Planning

1. New Joinee Report:

Sr No	Employee Name	Department	Date Joined
1	Roopesh Tiwari	Information Technology	04-Apr-2025
2	Harshil Samir Shah	Information Technology	12-May-2025
3	Manisha Maruti Joshi	Housekeeping	16-Aug-2025
4	Shantanu Pravin Sagale	Fitout & Civil	01-Sep-2025
5	Nath Anand Kamble	Electrical	01-Sep-2025
6	Rupali Sagar Bankar	Housekeeping	01-Sep-2025
7	Swapnil Anandrao Bhosale	Information Technology	17-Dec-2025
8	Chinmay Waman Koli	Information Technology	01-Jan-2026

2. Employee Separation Report:

Sr No	Employee Name	Department	Date Left
1	Sheena Salian	Account & Finance	30-Apr-2025
2	Karan Madhukar Jadhav	Electrical	01-Jul-2025
3	Ramanjeet Singh Sembhi	Fitout & Civil	30-Jul-2025
4	Mohan Patil	Administration	31-Jul-2025
5	Nitin Pagare	Human Resources	15-Aug-2025
6	Kshitish Shukla	Information Technology	22-Sep-2025
7	Roopesh Tiwari	Information Technology	30-Oct-2025
8	Prabhudas Patel	Civil	30-Nov-2025
9	Shantanu Pravin Sagale	Fitout & Civil	03-Dec-2025
10	Prathamesh Prabhakar Naik	Housekeeping	05-Jan-2026
11	Prachi Patil	Purchase	09-Mar-2026
12	Dilip Rasal	Custodian	31-Mar-2026

Statutory Compliance:

1. Monthly compliance payments towards PF, ESIC, P Tax, MLWF & TDS are made on a timely basis during the year 2025-26.
2. Renewal of BDB's Registration Certificate under the Contract Labour Act is done for one year period.
3. The vendor's compliance documents are checked on monthly basis to ensure they are compliant under all provisions of law.
4. A periodic statutory compliance audit is carried out for all the vendor partners to make sure that they are all fully compliant with Labour Laws.

Events Initiated by HR Dept.

Monthly Birthday Celebration



BDB Picnic 2025



Navaratri Celebration



Diwali Celebration



Christmas Celebration





Women's Day Celebration

Sports Day 2025





8. CUSTOMS / CUSTODIAN UPDATE:

A.1. ACTIVITIES AT PRECIOUS CARGO CUSTOMS CLEARANCE CENTRE (PCCCC), BDB, BKC.

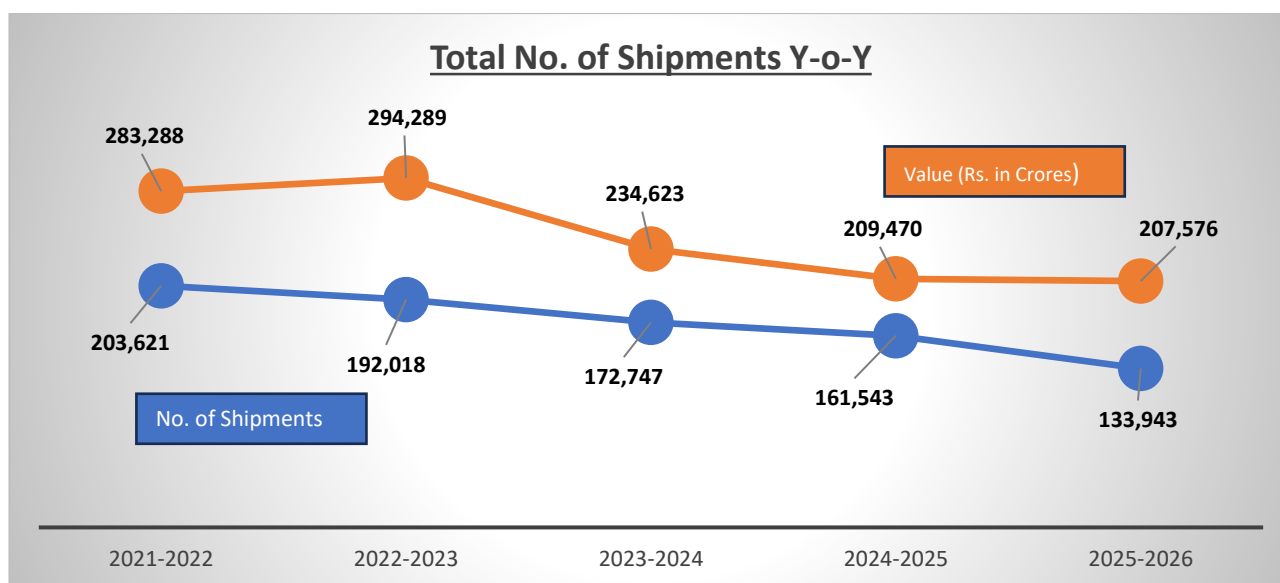
Overview:

The Precious Cargo Customs Clearance Centre (PCCCC) in Bharat Diamond Bourse (BDB) complex at Bandra Kurla Complex (BKC), Mumbai, plays a pivotal role in facilitating the import and export of precious gems and jewellery.

Import and Export Trends:

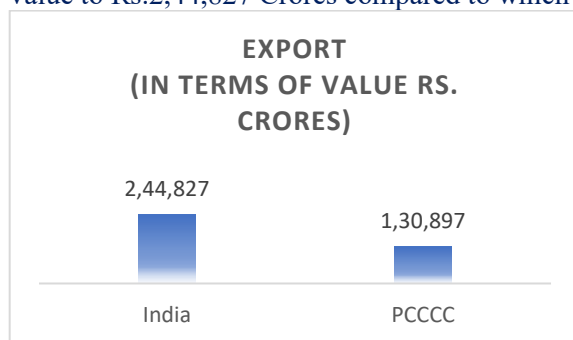
Below are the total number of *Import and Export shipments cleared at the PCCCC*, BDB, BKC year-wise together with their value for the last 5 years -

YEAR	IMPORTS		EXPORTS		TOTAL	
	No. of Shipments	Value (Rs. in Crores)	No. of Shipments	Value (Rs. in Crores)	No. of Shipments	Value (Rs. in Crores)
2025-2026	17,424	76,679	1,16,519	1,30,897	1,33,943	2,07,576
2024-2025	20,821	73,747	1,40,722	1,35,723	1,61,543	2,09,470
2023-2024	22,792	80,256	1,49,955	1,54,367	1,72,747	2,34,623
2022-2023	23,395	97,975	1,68,623	1,96,314	1,92,018	2,94,289
2021-2022	24,188	86,343	1,79,433	1,96,945	2,03,621	2,83,288



*Total of Import and Export figures from the above table

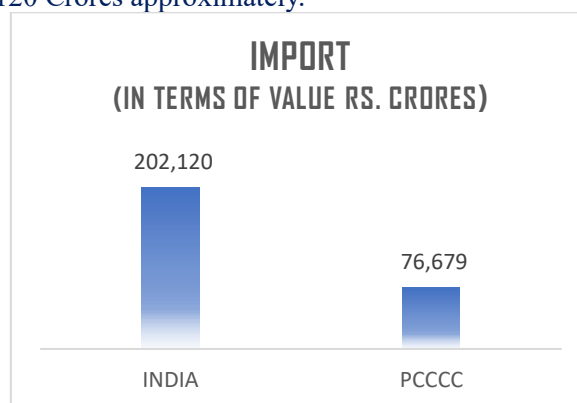
The total **Gross Exports of gems and jewellery** from India during 2025-2026 amounted in value to Rs.2,44,827 Crores compared to which the total Exports made through the PCCCC amounted in value to Rs.1,30,897 Crores accounting for **53.47 percent**.



Export and Import by members and non-members covered Diamonds, Gold plain and studded jewellery, Plain Silver jewellery, coloured gem stones, pearls, synthetic diamond powder, Lab Grown Diamonds, etc..

The total Imports of gems and jewellery in raw material form and finished form into the country during 2025-2026 was Rs.2,02,120 Crores approximately.

Imports of Rs. 76,679 Crores accounting for **37.94 percent** were effected through the PCCCC.



Rupee value to the U.S. Dollar in 2024-2025 was between 82.25 and 87.75 whereas during 2025-2026 it fluctuated between 87.75 and 92.55.

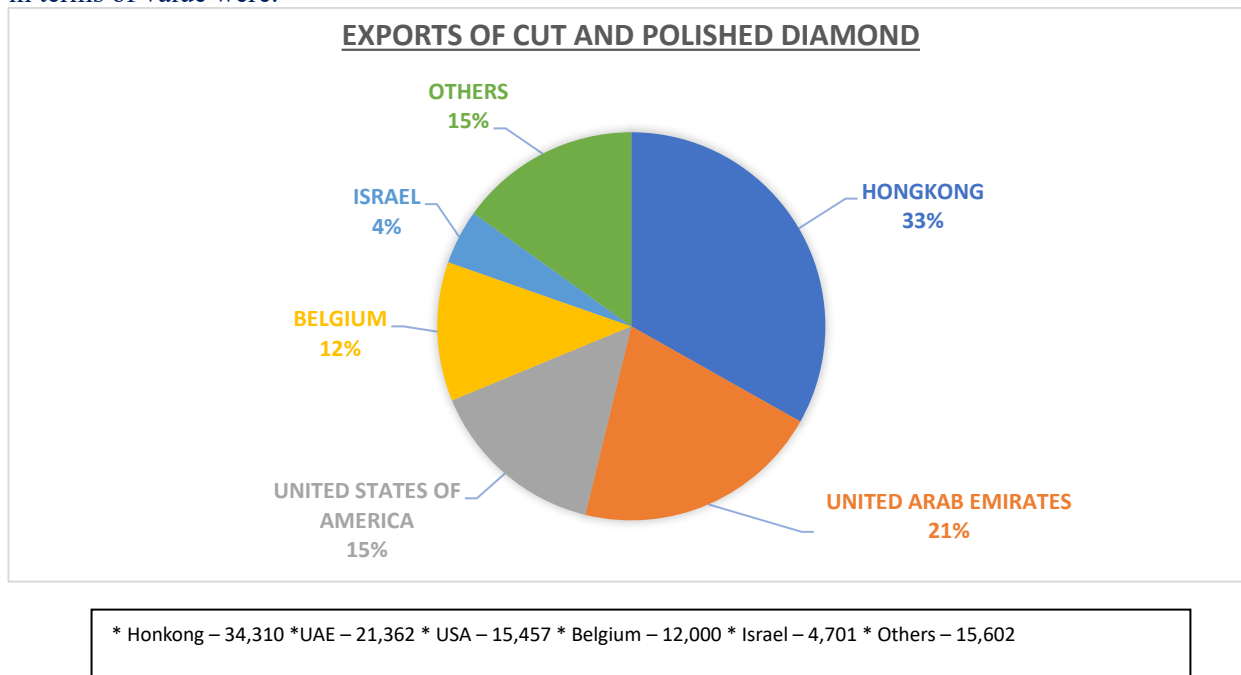
A.2. DETAILS OF ROUGH DIAMONDS AND CUT & POLISHED DIAMONDS

Of the year-wise totals, the figures, for the last five years, relating to diamonds were:

	IMPORTS	EXPORTS	TOTAL					
The <i>Net Exports of cut and polished diamonds</i> effected from the country during 2025-2026 valued at Rs.69,675 Crores approximately. The Exports of Rs. 67,042 Crores (<i>Export of Rs.1,03,504 less Re-import of Rs.36,462 Crores</i>) representing almost 96.22 percent moved through the PCCCC.	Net Exports of Cut and Polished Diamonds (Rs. Value Crores)							
	<table><tr><th>Entity</th><th>Value (Rs. Crores)</th></tr><tr><td>India</td><td>69,675</td></tr><tr><td>PCCCC</td><td>67,042</td></tr></table>			Entity	Value (Rs. Crores)	India	69,675	PCCCC
Entity	Value (Rs. Crores)							
India	69,675							
PCCCC	67,042							

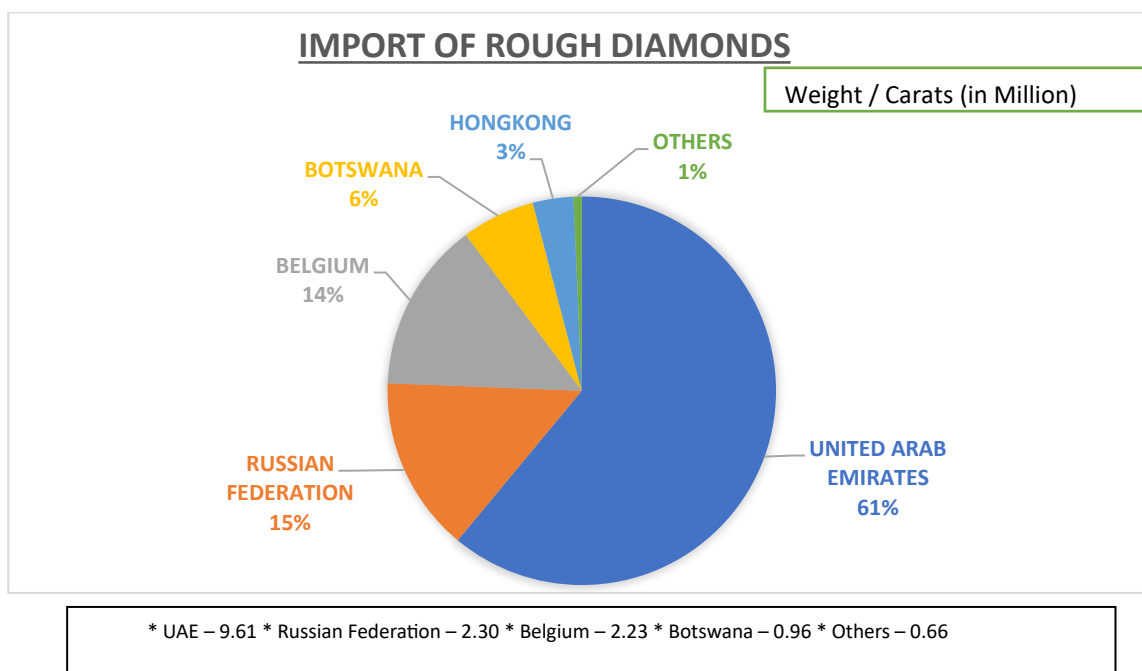
The average per carat export value, which was Rs. 70,035 (\$836) during 2024 – 2025 was Rs. 69,702 (\$797) during 2025 - 2026. The average value per parcel, however, was Rs.125.53 Lakhs (\$1,43,526).

During the year, **Exports of cut and polished diamonds** were made to 81 countries. The major destinations in terms of value were:



The total **Imports of rough diamonds** into the country during the year was Rs.92,217 Crores. The Imports through the PCCCC amounted to Rs.17,198 Crores accounting for 18.65 percent.

The Gross **Imports of rough diamonds** through the PCCCC amounted to 15.76 million carats giving an average price of Rs. 10,910 (\$ 122) per carat. The Imports of rough diamonds were received from Seventeen countries. The major countries by weight/caratage were:



Re-export of rough diamonds from the country during the year amounted to 9.38 million carats valued at Rs. 2,543 Crores according to figures released by the Gem & Jewellery Export Promotion Council. Of this, re-export through the PCCCC comprised 515 shipments accounting for 2.84 million carats valued at Rs.2,144 Crores, giving an average price value of about Rs.7,372 to a carat.

The second major item exported through the PCCCC was gold jewellery, both plain and studded, which together amounted in value during the year to Rs.16,992 Crores. This figure represents 16.95 percent of the total exports of gold jewellery from the country estimated at Rs. 1,00,277 Crores. The major destinations were United Arab Emirates, U.S.A. and Hong Kong.

A.3. EXPORT /IMPORT THROUGH PERSONAL HAND CARRIAGE

Bharat Diamond Bourse (BDB) has been appointed as a Custodian for handling Export and Import shipments through Personal Hand Carriage, pursuant to Customs Notification No. 30/2025 dated 10th July 2025. The operational office for the said activity has been established at the departure area of Chhatrapati Shivaji Maharaj International Airport Terminal 2

During the Financial Year 2025–2026, a total of 47 Import/Export shipments were successfully transferred between the Precious Cargo Customs Clearance Centre (PCCCC), BKC and CSMI Airport T2, and vice versa. All parcels were securely handled and duly delivered to passengers in compliance with Customs procedures and security protocols.



The Personal Hand Carriage facility has enabled faster movement of precious cargo, reduced transit timelines, and provided seamless coordination between Customs authorities, airlines, passengers, and trade members. BDB continues to strengthen its infrastructure and operational support to ensure safe, transparent, and efficient handling of such shipments.

The commencement of this facility marks another significant milestone in BDB's continued efforts towards trade facilitation and modernization of logistics support services for the gem and jewellery sector.

A.4. SERVICES RENDERED DURING THE YEAR

- 1. Provision of Rent-Free Accommodation:** Offering rent-free accommodation for housing the Customs Clearance Centre, ensuring a conducive environment for efficient operations.
- 2. Custodian Facilities Maintenance:** Providing and maintaining custodian facilities at PCCCC - BDB, BKC, Air Cargo Complex, Sahar, Andheri, Mumbai and at CSMI Airport T 2.

3. **Security and Transportation Services:** Ensuring the security and timely transportation of export and import shipments between PCCCC and the International Air Cargo Complex, Sahar, Andheri, Mumbai, on every working day, facilitating smooth logistics operations.
4. **Airway Bill Depositing:** Timely depositing of Airway Bills with respective Airline offices.
5. **EDI Service Centre Facilities:** Electronic Data Interchange (EDI) service center facilities free of charge to Importers and Exporters.
6. **Personal Deposit Accounts:** Providing Personal Deposit Accounts for Importers and Exporters for the payment of Service Charges on Imports and Exports, ensuring convenient and transparent financial transactions.

B. CUSTOMS APPRAISAL

The average number of export / import shipments handled at the PCCCC, BDB, BKC were 471 per working day.

C. TRANSPORT & SECURITY ARRANGEMENTS

The carting of Precious Cargo shipments between PCCCC, BDB, BKC and IACC, Sahar was handled by Console agents:

- B.V. Chinai & Co. (India) Pvt. Ltd
- Malca-Amit - JK Logistics Private Limited
- Sequel Logistics Private Limited
- AF Ferrari Secure Logitech Private Ltd.
- General parcels are being carted through M/s. B.V.C. Logistics Private Limited.

D. AUTHORIZED ECONOMIC OPERATOR- LO CERTIFICATE (CUSTODIAN)

Bharat Diamond Bourse has been certified as “Authorized Economic Operator - LO Certificate (Custodian) “ – INAAACB2358R dated 12.06.2023 by Central Board of Indirect Taxes and Customs (CBIC).

E. INDIA DIAMOND TRADING CENTRE (IDTC) / SPECIAL NOTIFIED ZONE (SNZ):

During the year following consignments of mine owners were handled / cleared at Precious Cargo Customs Clearance Centre:

Sr. No.	Mining Companies	No. of Imports	Carats Millions	Rs. Crores	USD Millions
1.	OKAVANGO DIAMOND COMPANY (PTY) LTD	1	0.11	63.60	7.23
TOTAL		1	0.11	63.60	7.23

9. INFORMATION TECHNOLOGY

IT & Digital Communications Initiatives Summary

FY 2025-26 has been a milestone year for the IT Department in many ways.

In addition to efficiently executing its ongoing role in enhancing and upgrading the IT infrastructure within the complex, the department took new strides in revitalizing BDB’s digital media and communications ecosystem to

boost dissemination of information both within the Bourse and externally, as well as enhance stakeholder engagement.

Deploying a wide range of state-of-the-art technologies across multiple channels, the Department undertook a planned strategic upgrade of its digital communications set-up. New projects were launched – like BDB e-News – and some of the existing social media channels were revamped and restored. This digital media communications toolkit was successfully integrated to amplify the impact of key events such as the Leadership Series and My Stamp release, among others.

New communications initiatives BDB e-News

BDB took a most significant stride on February 18, 2026, with the launch of the first edition of ‘BDB e-News’, an official monthly e-newsletter. The publication in digital-only mode has been coming out every **month since then** and marks an important step in implementing a strategic vision for taking BDB's use of digital communications to the next level with the aim of boosting dissemination of information and enhancing stakeholder engagement.

Significantly, the Chief Guest who launched BDB e-News was Shri Bhushan Gagrani, IAS, then Commissioner of the Brihanmumbai Municipal Corporation. Incidentally, BDB is the largest, and most prompt, contributor each year to the BMC's Property Tax.

The e-newsletter contains important updates, happenings and developments within the bourse, and the diamond industry, interviews with prominent industry personalities, as well as a lot of other relevant information. It aims to enhance transparency, encourage collaboration, and keep members up to date.

The initiative has been well received, and its readership is steadily increasing.

Enhanced Social Media Presence

The new era of digital first communication has also seen BDB grow its outreach with members and the rest of the industry through multiple initiatives across social media and other channels.

Among these are:

Instagram: BDB's official Insta handle #bharatdiamondbourse has been attracting an increasing number of followers since it was revamped in August-September 2025. This channel helps its followers keep abreast of all that is happening in the Bourse including upcoming events, VIP visits and others.

LinkedIn: Timely posts on this business-oriented network present more detailed information on key developments in the Bourse. The team uses this channel to disseminate information on Knowledge initiatives, notable achievements, CSR outreach programs, and much more.

Facebook: The older BDB account has been revamped into an official BDB Page and provides regular insights to those who follow it.

YouTube: BDB's channel offers live streaming of important programs. Video recordings of past events are also made available.

BDB Leadership Series

The second edition of the BDB Leadership Series themed ‘Polishing Our Future’ was conducted successfully on 24th September 2025. The day long forum brought together members of the industry with world renowned speakers from across the globe.

Dignitaries present at the inauguration included H.E. Mr. Frank Geerkens, Consul General of Belgium in Mumbai, Mr Anoop Mehta, President, BDB, Mr Mehul Shah, Vice President, BDB and others.

Many prestigious speakers participated in the sessions, including global experts like Tom Moses, Executive Vice President, GIA; Liang Weizhang, Founder Hubwis Strategic Creations, China; and others.

There were also two meaningful Panel Discussions in which Pratap Kamath, Managing Director, Abaran Timeless Jewellery Pvt Ltd, KP Abdul Salaam, Vice Chairman, Malabar Group and Siddharthaa Sawansukha, Managing Director, Sawansukha Jewellers discussed developments in key markets; and Ms Nirupa Bhat, Industry Consultant, with Smit Patel, Director, Greenlab LGD Diamonds, Olivia Landau, Founder and CEO, The Clearcut, and Ashish Pethe, Partner, Waman Hari Pethe discussed the future trajectory of the Natural Diamond and Lab Grown Diamond businesses. The forum also featured an interaction between Pranay Narvekar [moderator and Partner Pharos Beam Consulting LLP] and Mithun Sacheti, Founder Caratlane on the latter's experiences and vision for the growth of e-Commerce and other innovative models of business for the jewellery industry.

The year's edition of the BDB Leadership Series (preceded by a two day AGDRT organised by GII) was indeed unique as it saw renowned speakers from Russia, US, and China, coming together on a single platform, a big step by BDB to support consolidation of the Industry.

Release of My Stamp

On October 17, 2026, BDB celebrated a special milestone – 15 glorious years of successful operations at the BKC Complex, and 41 years since its incorporation – with the release of a commemorative stamp issued by the Department of Posts, Government of India.

My Stamp was a unique way of acknowledging the Bourse's outstanding contribution to India's diamond industry and global trade excellence.

The stamp was officially released at a special ceremony by Shri Ashish Shelar, Hon. Cabinet Minister of Information Technology & Cultural Affairs, Government of Maharashtra. Other dignitaries who participated were Smt. Poonam Mahajan, Hon. Former Member of Lok Sabha Mumbai North Central. Mr. Amitabh Singh, Chief Postmaster General, Maharashtra & Goa Circle, Shri Dnyaneshwar B Patil, IAS Zonal Development Commissioner – SEEPZ, Mr. Anoop Mehta, President, BDB, Mr. Mehul Shah, Vice President, BDB, Mr. Bharat Shah, President, MDMA. Mr. Kirit Bhansali, Chairman, GJEPC and others.

Developing Technology Infrastructure and Support

The IT Department executed its core task of building, maintaining and ensuring continual incremental improvements of the massive IT infrastructure within the complex. It consistently sought to ensure that the Bourse remained at the cutting edge of the latest developments in the technology universe, seeking to introduce optimal technological solutions where necessary and feasible.

The IT Department, as always, played a key role in organizing the event by working closely with the committee to ensure its successful execution. Its contributions included publicizing the program through web-based and social media initiatives, managing online registrations, facilitating live streaming and virtual participation by speakers from across the globe and other parts of the country, and amplifying the event's impact through consistent pre- and post-event awareness campaigns, as well as extensive post-event publicity.

As part of BDB's strategy in this segment, the department initiated various IT projects and successfully executed them during FY 2025-26. The following are some of the notable projects that were implemented successfully during this period.

Upgrade of SAP ERP System:

Successfully upgraded Underlying SUSE Linux Operating system and HANA DB of SAP ERP system.

The task involved regressive testing & bug fixing activity of 6 weeks and then planned migration with downtime of around 36hours as all SAP clients also need to be upgraded

Campus Area Enhancement

- Implementation of Soft Music system in all elevators.

- Deployment of ACS System in plant room sports facility area
- Deployment of CCTV cameras on Pocket terrace area

IT Infrastructure Under Management:

Services	31 st March 2026
<u>Access Control System</u>	
Main Gate Tripod	38
ACS - Towers Flap Barrier Lanes	84
Rear Exit Tripod	20
Customs Tripod	05
Access Control Door	85
Controllers	30
<u>Intrusion Alarm System</u>	
IAS Zones	39
<u>Intercom</u>	450
<u>Public Address System</u>	
Tower Speaker	1160
Tower Lift Speaker	62
Basement Speaker	86
Amplifier & Router	57
<u>Fire Alarm System</u>	7857
SD Sensors	
Fire Finder Panels	12
<u>CCTV – Surveillance System</u>	
Campus area IP Cameras	3297
Sahar Custodian Office	12
Admin Office Cameras	32
IDTC	43
Video Walls & Commercial Screens	100
<u>Boom Barrier</u>	
Ramp	10
Vehicle Gates	16
<u>IT Infrastructure</u>	
Lease Lines / Broadband Internet	4 + 3
L3 Network Switches Campus area	280
Admin Office Network Switches	60
Servers (DC1 & DC2)	87
Admin Office Server& IDTC	16
SAN Storages (Admin Office, DC1 & DC2)	9 Nos (4 PB Raw Space)
Desktop Laptops	310
Printers /Plotters / Scanners etc.	85
Applications	12

10. DIVIDEND

Being a Company registered and incorporated under the provisions of Section 8 of Companies Act, 2013, your Directors do not recommend any Dividend for the year.

11. TRANSFER TO RESERVES

The Company has not proposed transferring any amount into General Reserve.

12. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no Material Changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO (SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013)

Rule 8 Sub-Rule 3 (A) pertaining to Conservation of Energy and Sub-Rule 3 (B) pertaining to Technology absorption are not applicable to the Company.

✓ Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	Financial Year ended 31.03.2026	Financial Year ended 31.03.2025
(A) Expenditure In Foreign Currency Trade Development Expenses:		
(i) World Diamond Federation – Annual Subscription.	22,72,914	21,50,694
(ii) Staff Training Expenses.	NIL	Nil
(iii) Tour Expenses.	3,22,680	2,22,325
(iv) Advertisement expenses	NIL	Nil
International Diamond Bourse Registration Fees: -	6,44,700	Nil
I. World Federations President meet.	NIL	Nil
II. World Diamond Council.	9,00,700	8,67,550
Total Expenditure in Foreign Currency	41,40,994	32,40,569
(B) Earning in Foreign Currency	NIL	NIL

14. REVISION OF FINANCIAL STATEMENT OF THE COMPANY / THE REPORT OF THE BOARD

The Financial Statement of the Company and Board's Report has not been revised during the Financial Year 2025-2026 as per Section 131 of the Companies Act, 2013.

15. CHANGE IN THE NATURE OF ACTIVITIES CARRIED OUT BY BOURSE

There has been no change in the nature of business of the Exchange during the year under review.

16. ANNUAL RETURN

In terms of the Companies Act, 2013 as amended, the Annual Return is available on the website of the Company at www.bdbindia.org.

17. DETAILS OF NEW SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES

During the year there is no new subsidiary / joint ventures/ Associate company.

18. DETAILS OF DEPOSITS

FIXED DEPOSITS

Your Company has not accepted deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

The company has not accepted any deposits which are not in compliance with the requirements of Chapter V of the Act.

19. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company ensures that appropriate risk management limits, control mechanisms and mitigation strategies are in place through its efficient and effective Internal Control System and the same completely corresponds to its size, scale and complexity of operations. The Company strives to put several checks and balances in place to ensure that confidentiality is maintained. Effective procedures and mechanisms are rolled out to ensure that the interest of the Company is always safeguarded.

20. BOARD MEETINGS

The Board of Directors (herein after called as “the Board”) met for 12 number of times during the Financial Year under review.

Sr. No.	Date of Meetings	Venue of the Meeting
1.	23 rd April 2025	Conference Room/ Zoom, BDB Admin Office, Bharat Diamond Bourse, Bandra- Kurla Complex, Mumbai – 400 051
2.	20 th May 2025	
3.	20 th June 2025	
4.	3 rd July 2025	
5.	8 th August 2025	
6.	19 th August 2025	
7.	25 th September 2025	
8.	14 th October 2025	
9.	8 th December 2025	
10.	9 th January 2026	
11.	27 th February 2026	
12.	26 th March 2026	

21. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONAL.

Changes in Directors and Key managerial personals are as follows:

Sr. No	Name of the Director/ Key managerial personnel	Designation	Particulars	Date of Appointment and Resignation
1.	Mr. Denish Harilal Shah	Additional Director	Appointment	25/09/2025

Further, Mr. Rohit Mahasukhlal Shah resigned from the office of Director, and Mr. Denish Harilal Shah was appointed as an Additional Director at the meeting of the Managing Committee held on 25/09/2025. Pursuant to the applicable provisions of the Companies Act, 2013, Mr. Denish Harilal Shah shall hold office up to the date of the ensuing General Meeting and is proposed to be regularized as a Director of the Company therein.

22. STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS UNDER SECTION 149 (6) OF THE COMPANIES ACT, 2013:

Your company is not required to appoint any Independent Directors as the company is exempted from complying with the said provision as per the MCA circular dated 5th June 2015.

23. COMMITTEES OF BOARD:

(1). Nomination & Remuneration Committee:

Your company is not required to constitute Nomination and Remuneration committee as the company is exempted from complying with the said provision as per the MCA circular dated 5th June 2015.

(2). Audit Committee (Admin, Finance & Audit Committee):

Your Company under the provisions of Section 177 of the Companies Act, 2013 has re- constituted an “Audit Committee”. The Audit Committee acts in accordance with the Terms of Reference specified by the Board in writing.

The Composition of the Committee is as under:

Admin, Finance & Audit Committee	
Name	Designation
Mr. Surendrakumar Dassani	Convenor
Mr. Anup Zaveri	Co-Convenor/ Hon. Treasurer
Mr. Prakash Shah	Member/ Hon. Jt. Secretary
Mr. Saket Mehta	Member
Mr. Arun Shah	Member
Mr. Paresh Mehta	Member
Mr. Kiran Gandhi	Member
Mr. Anoop Mehta	Permanent Invitee/ Hon. President
Mr. Mehul Shah	Permanent Invitee/ Hon. Vice President
Mr. Suresh Shah	Permanent Invitee/ Hon. Secretary
Mr. Lalit Sheth	Permanent Invitee
Mrs. Bharati Mehta	Permanent Invitee
Mr. Jaswant Parikh	Permanent Invitee
Mr. Pruthviraj Shah	Permanent Invitee

The functions of the Audit Committee are broad:

- Overview of the company’s financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Review and monitoring of internal control system and compliance of audit observations of the Auditors
- Review of the financial statements before submission to the Board.
- Supervision of other financial and accounting matters as may be referred to by the Board.

- e) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of internal control systems.
- f) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as have post-audit discussion to ascertain any area of concern.
- g) Reviewing the company's financial and risk management policies.
- h) Overseeing vigil mechanism for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the chairperson of the Audit Committee in appropriate and exceptional cases.

(3) Corporate Social Responsibility Committee

Your company believes that corporate social responsibility is an integral part of its activities which would

Benefit the society at large. As per the requirement of section 135 of the Companies Act, 2013 the Company is required to spend two per cent of the average net profits made during the three immediately preceding financial years in pursuance of its Corporate Social Responsibility Policy.

During the Financial Year 2025-26, the Company's total CSR obligation amounted to Rs. 1,46,19,444/-. This included an ongoing project obligation of Rs. 1,23,60,087 /- relating to the current financial year and an unspent CSR amount carried forward from the previous financial year. During the year, the Company spent Rs. 64,99,333/- on CSR activities. As on March 31, 2026, an amount of Rs. 81,20,111/- remained unspent in respect of CSR projects. In compliance with the provisions of Section 135(6) of the Companies Act, 2013, the said amount was transferred to the Unspent CSR Account maintained with ICICI Bank on April 24, 2026.

The Annual Report/ Disclosures on Corporate Social Responsibility (CSR) as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 for the Financial Year ended March 31, 2025 is annexed herewith as Annexure - I.

24. THE VIGIL MECHANISM

Your Company is not required to establish a vigil mechanism under Section 177 and rules made there under as amended from time to time since there are no loans or deposits accepted by the Company.

25. ACCEPTANCE OF RECOMMENDATIONS OF THE AUDIT COMMITTEE

The Management acted upon the observations and suggestions of the Audit Committee.

26. QUALIFICATION GIVEN BY THE AUDITORS:

There are no qualifications, reservation or adverse remarks or disclaimers made by the Statutory Auditors and Secretarial Auditors of the Company in their report.

27. DISCLOSURES OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No Significant and material orders were passed by the regulators, courts and tribunals impacting the going concern Status and Chamber's operation in future.

28. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There were no frauds reported by Auditors under sub-section (12) of the section 143 other than those which are reportable to the Central Government.

29. LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

The Company has not provided any loans and guarantees and has not made any investments pursuant to Section 186 of the Companies Act, 2013 read with the Companies (Meetings of the Board and its Powers) Rules, 2014.

30. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES:

The BDB has jointly with GJEPC, formed India Diamond Trading Centre, which has initially given seed capital and premise, value detailed is given in note no.31 of Accounts. Both organizations being trade organizations, element of Related Party transactions are not signified in relevant section 188 is not there. The details have been annexed in Annexure II.

31. RISK MANAGEMENT:

The Board of Director of your Company have identified industry specific risk and other external, internal, political and technological risk which in opinion of the board are threaten to the Company and Board has formulated the policy for how to manage the risk and what actions are required to take for diminish the adverse effect of the risk.

32. ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Your company is not required to appoint any Independent Directors as the company is exempted from complying with the said provision as per the MCA circular dated 5th June, 2015.

33. LOAN TO EMPLOYEES:

The Company has given a loan of Rs. **2,86,475/- during the year** to its employees and the total outstanding loan at the end of the Financial Year 2025-26 was Rs 1,54,207.62/-

34. AUDITORS:

34.1 Observations by the Statutory Auditors in their Audit Report:

The Managing Committee has considered the observations of the Statutory Auditors in their Audit Report. Attention is invited to Note No. 2.1 of the financial statements. In view of the management, the financial statements have been prepared and presented in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs vide Notification G.S.R. 111(E) dated 16th February 2015 and as amended from time to time. Accordingly, necessary adjustments required under Ind AS have been carried out and the financial statements are prepared and presented as per the applicable Ind AS and other accounting standards, rules, and formats as notified from time to time.

35. SECRETARIAL AUDITOR

Your Company has appointed M/s. Pramod Shah & Associates as a Secretarial Auditor of the Company, according to the provision of section 204 of the Companies Act 2013 for conducting secretarial audit of Company for the financial year 2025-2026.

M/s. Pramod Shah & Associates have issued and submitted their Secretarial Audit report to the management of the Company which is attached in Annexure III.

36. EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

Your Company has not issued any equity shares with deferential voting Rights.

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There are no proceedings, either filed by ACC or filed against Bharat Diamond Bourse, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the year 2025-2026.

38. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR AND KEY MANAGERIAL PERSONAL:

None of the employees of the Company is drawing remuneration in excess of the limits prescribed under Rule (5)(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

39. EMPLOYEES' STOCK OPTION PLAN

Your Company has not issued any Employee's Stock Option Scheme.

40. SWEAT EQUITY SHARES

Your Company has not issued any Sweat equity shares.

41. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION REDRESSEL) ACT, 2013

The Company has always believed in providing a safe and harassment free workplace for every individual through various interventions and practices. The Bourse always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

In accordance with the provisions of the POSH Act and the recent amendments to Rule 8(5)(x) of the Companies (Accounts) Rules, 2014, the Company hereby provides the following details concerning the prevention, prohibition, and redressal of sexual harassment at the workplace:

- Number of sexual harassment complaints received during the financial year: 0
- Number of complaints disposed of during the financial year: 0
- Number of cases pending for more than 90 days: 0

During the year ended 31st March 2025, there were no complaints received from any woman against the Bourse for alleged sexual harassment.

The company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

42. MATERNITY

The Company declares that it has duly complied with the provisions of the **Maternity Benefit Act, 1961**. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

Number of employees as on the closure of the financial year with details of gender

Particulars	Male	Female
No. of Employees	-	2
No. of Workers	-	-
Total	-	2

43. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained/received from the operating management, your Directors make the following statement and confirm that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with a proper explanation relating to material departures.
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

44. ACKNOWLEDGEMENT

Your directors place on record their sincere gratitude for the assistance, guidance, and co-operation the Company has received from all stakeholders. The Board placed further on record its appreciation for the dedicated services rendered by the employees of the Company.

For and on behalf of the Managing Committee

Sd/-

Anoop V. Mehta

President,

Chairperson

DIN: 00107044

Place: Mumbai

Date: 29/06/2026

YEARLY REPORT OF HOUSEKEEPING AND HORTICULTURE-2025/2026

Goal Of Department

- ❖ Improve Housekeeping operations and maintenance of BDB premises.
- ❖ Delivering new facilities that support the BDB mission of providing best services
- ❖ Perfect customer-focused organization
- ❖ Develop a valued, well-trained, motivated and diverse work force
- ❖ Promote good stewardship

Targets of 3 years Efficiency	
2024	75- 85%
2025	85 % and above (Maintain the same)
2026	90% and above (Maintain the same with more machines and less manpower)

STEPS TOWARDS GOAL 2025 – 2026

1. Monitor housekeeping schedule and methodology

a) Schedule

- Cycles
- Training, briefing, deep- briefing
- Deployment of manpower

b) Methodology

- Optimize use of available manpower
- Optimize use of available machinery
- Use and selection of chemicals/ materials
- Categorization of areas as per need and priority
- Strict adherence of TAT for complaints
- Escalation of reports

2. Strict adherence of TAT for complaints

3. Reduce number of complaints

4. Fortnightly performance review of all HK vendors

5. Vermi composting

6. Waste Management

Termite Treatment Cycles April 2024

Termite Treatment	
Cycle 4 (Termite checking & Treatment done total office 3053)	Date - 12.02.2025 to 20.10.2025
Cycle 5 (Termite checking & Treatment done total office 3664)	Date - 05.01.2026

MEMBER SATIFICATION REPORT

Among 455 offices member satisfaction report rating average is 5

Yearly Member Satisfaction Report 2023-24	
Excellent	574
Good	357
Satisfactory	23
Average	1
Poor	0
Total	955
Among 574 out of 955 offices member satisfaction report rating average is 5	

Achievements in April 2025 – March 2026

BHARAT DIAMOND BOURSE Horticulture & Housekeeping team won's totally 03 prizes in

- Brihanmumbai Municipal Corporation & Tree Authority... Mumbai Flower Show-2025.
- NATIONAL SOCIETY OF THE FRIENDS OF THE TRESS, 63rd ANNUAL VEGETABLE, FRUIT & FLOWER SHOW 2025.

Horticulture & Housekeeping Team won 2nd prize in Brihanmumbai Municipal Corporation & Tree Authority. On 29th Mumbai Flower Show-2026.



Section- 15 A, to be protected by any institution/complex/society. more than Podium Garden.

HORTICULTURE AND HOUSEKEEPING DEPARTMENT WON TOTAL 5TH PRIZES IN NATIONAL SOCIETY OF THE FRIENDS OF THE TREES, 63rd ANNUAL VEGETABLE, FRUIT & FLOWER SHOW 2026.



1st Prize - Class - XXX...Section - 18 (GARDENS - PODIUM - consisting of lawns Shrubbery, flower beds etc. (Open to all)

2nd Prize - Class - XXX...Section - 48 (Vertical Garden - less than 15 sq. mts. area.)

Garden Judging MCGM, FOT Team & BDB garden team group photo



Daily Briefing, Monthly RNR & Events





Garden theme 2025 – 2026



Waste management

ECOBOT 24 Hour Automatic Waste Composting Machines A Revolution in on-site Organic Waste Management



- Convert Food and Garden Waste to Fertilizer in 24 hours
- Inbuilt Shredder. Separate shredding not required
- Dual Feed Inlets through Shredder as well as Direct
- No full time manpower required
- PLC based Touch screen interface
- Feed & Forget system
- Auto Power Saving mode on process completion
- Only 1-2 man-hours required per day
- Online Monitoring System
- Compact and Mobile

PADCARE

World-class female hygiene management services



With our end-to-end services, we are making female hygiene management simpler, safer, and sustainable. Join us on our journey with a new generation of sanitation technology.

Vision -Creating sustainable societies by enhancing hygiene standards.

Mission - To make modern sanitation choices safer and recyclable for women across the world.



Patented 5D Technology

MPCB and NABL certified

Hassle-Free operations

Capacity of treating 3000 pads/day

Recyclable output

Our breakthrough innovation, world's first sanitary pad recycling machine.



BHARAT
DIAMOND
BOURSE

DIAMOND CENTRE OF THE WORLD



Annual Security & Fire Safety Report 2025-26



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Annual Security &
Fire Safety Report 2025-2026

President Message

Anoop Mehta
President,
Bharat Diamond Bourse



In today's rapidly changing world, ensuring Security and Safety has become more important than ever before. With technological advancements, evolving business environments, and emerging global challenges, organizations must continuously adapt and strengthen their approach towards safety and security.

Modern Security and Safety is no longer limited to physical protection alone. It now includes cybersecurity, workplace safety, emergency preparedness, risk management, and creating a secure environment for people and businesses alike. As technology continues to evolve, cyber threats and security challenges are also becoming more sophisticated.

Therefore, organizations must invest in advanced security systems, awareness programs, regular audits, and strong preventive measures to ensure resilience and preparedness.

The key to building a safer future lies in collaboration, innovation, and shared responsibility. Governments, businesses, institutions, and individuals must work together to create a culture of security and trust.

As we move forward, let us remain committed to strengthening our systems, embracing innovation, and ensuring a safer and more secure future for generations to come.

As we continue to navigate the rapidly evolving business landscape, Corporate Security remains one of the most critical pillars of organizational success. In today's world, where cyber risks, technological challenges, and physical security concerns are constantly increasing, strengthening our security framework is not only essential but a shared responsibility.

Security is no longer confined to systems and processes alone; it begins with awareness, accountability, and proactive participation from every individual. Every responsible individual plays a significant role in maintaining a safe, secure, and resilient environment. This year, our focus remains on enhancing security practices, embracing innovation, and fostering a culture of vigilance and preparedness. Through collaboration, continuous improvement, and collective commitment, we can effectively address emerging challenges and safeguard our organization's future.

Let us work together towards building a stronger, safer, and more secure environment for everyone.

Vice President Message

Mehul N. Shah
Vice President,
Bharat Diamond Bourse



Our goal is to build the Next Generation of Security by adopting advanced technologies and smarter solutions. In today's interconnected world, strengthening digital and physical security is essential to safeguard our people, assets, and infrastructure. Together, through innovation and collaboration, we can create a safer and more secure future.



Milan Parikh
Convener
Bharat Diamond Bourse

**Utilities, IT, Digital & Physical
Security Committee Desk**

Corporate Security goes beyond the digital world. Strong physical security measures, regular risk assessments, and proactive planning are essential to protect people, assets, and infrastructure. Together, we can create a safer, stronger, and more secure environment for everyone.



Kirit Bhansali
Co-Convener
Bharat Diamond Bourse

Our Security & Fire Safety framework stands as a reflection of our unwavering commitment to safeguarding people, assets, infrastructure, and critical information. Built on a strong foundation of advanced technology, robust systems, and well-defined protocols, our approach focuses on preventing risks and ensuring preparedness against emerging security challenges.

Through continuous monitoring, risk assessment, and proactive safety measures, we strive to strengthen our security environment and enhance resilience across all operations. Beyond systems and technology, we believe that awareness, vigilance, and teamwork play a vital role in maintaining a secure workplace.

Together, with collective responsibility and continuous improvement, we remain committed to building a safer and more secure future for all.



Shirish Inamdar
Consultant- Security & Vigilance
Bharat Diamond Bourse

**From Security &
Fire Safety Desk**



Annual Security &
Fire Safety Report 2025-2026



OUR MISSION STATEMENT

To Enhance Security & Safety By Preventing Loss,
Protecting Assets, Maintaining Order &
Safeguarding Property By Providing The Highest
Professional Standards Of Security & Safety...

Bharat Diamond Bourse Introduction

Bharat Diamond Bourse (BDB) is a service oriented non-profit making company registered in 1984 under section 25 of the Companies Act (superseded by section 8 of companies act, 2013). It was originally formed by the Members of Diamond Exporters Fraternity along with Minerals and Metals Trading Corporation of India (MMTC).

BDB was set up for the primary objective of establishing necessary infrastructural facilities for promotion of export of diamonds including Diamond Jewellery from India and to provide for this purpose all support and service facilities so as to eventually make India an International Trading Centre for Gems & Jewellery.

The Main Objectives to be pursued by the Company on its incorporation are:

- To establish a Bourse for promotion and Export of Diamonds from India and to provide for this purpose, the infrastructure and other facilities in India for Indian and overseas buyers and sellers.
- To establish and promote an effective liaison between the Diamond trade and the Diamond industry in India and abroad with a view to promoting their sales from India in International Markets.
- To promote, advance, protect and develop trade, commerce and industry in India relating to exports and imports of Diamonds

Bharat Diamond Bourse, a distinguished Conglomerate of Indian Diamond Traders, occupying a 20-acre land area with a 2 million sq. ft. tower build-up space and a 1 million sq. ft. basement build-up area. As the world's premier diamond trading center, it offers a safe and secure environment for its 2637 members and over 45,000 entrants to conduct business seamlessly. With its world-class infrastructure, Bharat Diamond Bourse ensures that all the requisite amenities are readily available to meet the needs of its members and visitors. These amenities include two safe vaults, six banks, parking space for 2200 vehicles, Indian Customs, and a prestigious Indian Diamond Trading Centre & GII Lab. Furthermore, Bharat Diamond Bourse provides 15 eateries, three diamond stationary & tool outlets, and two tour & travel agencies in line with international standards. Bharat Diamond Bourse's commitment to self-sufficiency and excellence in diamond trading sets it apart in the industry.



India Risk Index

South Asia Global Terrorism Index (GTI) score, rank and change in score, 2014-2026...

South Asia has the highest average GTI score of any region, a position it has held throughout the last decade. The impact of terrorism improved in the region from 2014 to 2025. Below is the top 15 GTI-ranked countries list...

THE IMPACT OF TERRORISM

Very High High Medium



Global Terrorism Index
Rank (GTI) 2026

6.42

Global Terrorism Index
Score (GTI) 2026



India

Datasheet Terrorist Attack Fatalities for previous 5 years

Year	Incidents of Killing	Civilians	Security Forces	Terrorists'/Insurgents/Extremists	Not Specified	Total
2026	35	05	07	77	02	91
2025	60	19	23	195	3	240
2024	278	165	53	404	4	626
2023	274	144	82	227	7	460
2022	281	100	106	267	1	415
2021	314	116	104	365	0	585

Source:

<https://www.satp.org/datasheet-terrorist-attack/fatalities/india> Compiled from news reports and are provisional.



BDB STATE-OF-THE-ART SECURITY SYSTEM

1. Physical Security

1. Gates Operations Ground Team
2. Traffic Management Team
3. Tower Operations Team
4. Elevator Operations Team
5. Quick Response Security Team
6. Liaison Operations Team
7. Access Card & RFID Tag Section Team
8. Documentation Team

2. Electronic Security

1. Access Control Operator
2. Security Command & Control Centre (CCTV) Operator

3. Fire & Safety

1. Fire Fighters
2. Fire Tender Operators
3. Pump Operator

4. Paramedics & First-Aid

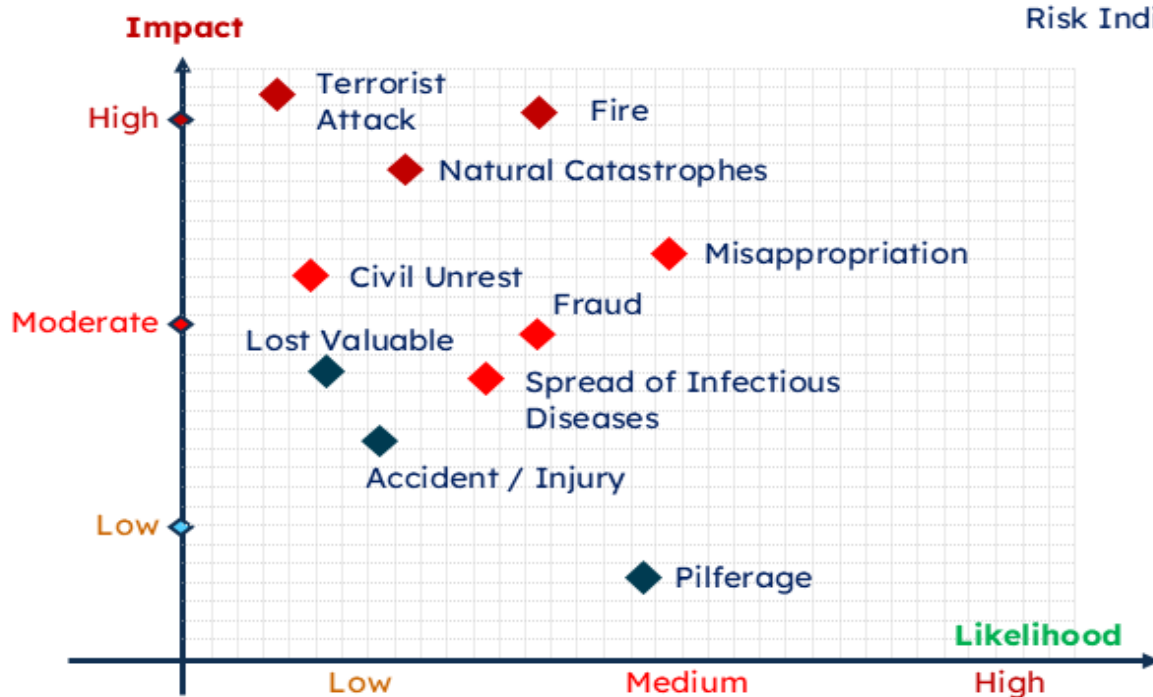
1. First-Aider Team
2. Ambulance Service Operators
3. AED Medicare Services Operators

5. Events Team

6. Escorts Team



Bharat Diamond Bourse...
Risk Indicator



Heavy Water Leakage Reported

29nos

DSFS responded to water leakage calls and resolved them with the help of the concern department and the housekeeping team.

Emergency Calls @ Non-Operation Hours



Fire Alarm Call



Minor Water Leakage

Unauthorized Use of Common Area

Drive Conducted To Remove Shoes & Shoe Rack From BDB Office Members' Main Passage Areas. During the drive, discovered that **19** offices had racks set up at the office entrance for staff shoes and sandals, and **1112** workplaces kept shoes and sandals outside of their doors.

Unattended Material Tagging



There were **256** locations where stuff was identified to be stored as of today. The responsible parties were contacted and asked to remove the material from the sites, but **14** locations' material is still pending.

Tower Guard Tour Patrolling

**Chart Formation in Logical Value



Total **14,330nos** Patrol were carried out In Tower for Monitoring Security & safety

Monthly Average As...

- Day Shift - 355 Patrol
- Night Shift - 839 Patrol

Over Night Operational Offices

Total Operational Offices



Monthly Average As...

- Monthly Operational Office - 200nos
- Daily Operational Offices - 7nos



Ticketing Common Area Complaint / Grievances Attend

Total 1,701 Members Grievances were Attend and Resolved



Safety Hazards

13 Safety Hazards Observed During Year 2025-26 Same Were Reported To Concern Department for Rectification..

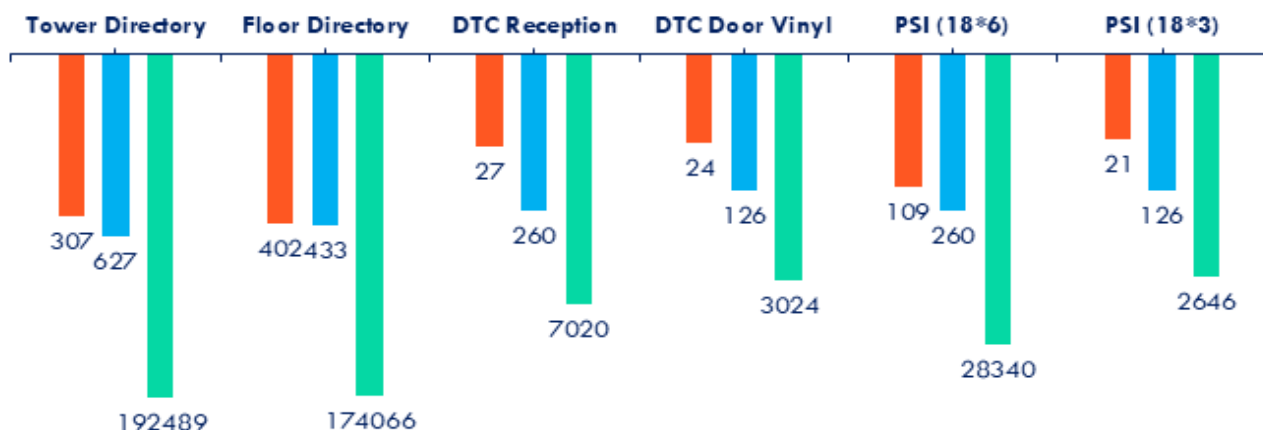




Signage Transfer

****Chart Formation in Logical Value**

Total Count
Rs./- (INR) Per Pieces
Total Amount



Dust Segregation

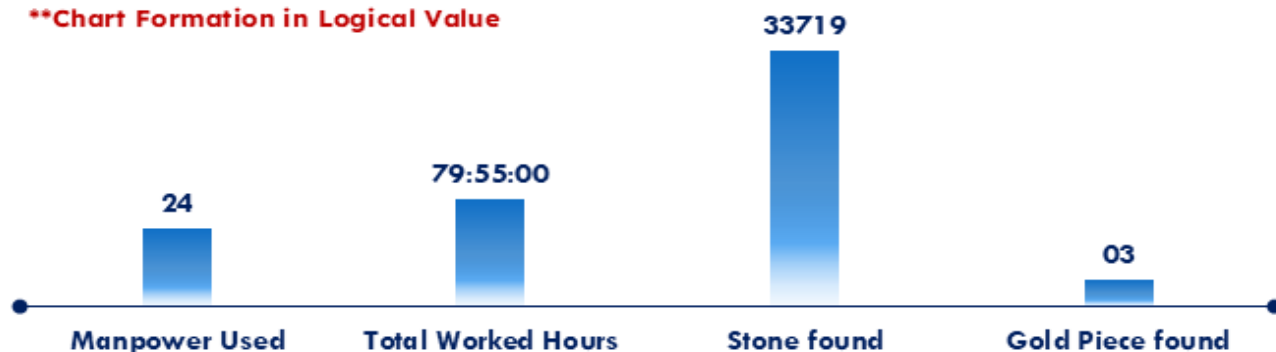
Importance of Dust Segregation...

- Dust segregation is important as sometimes it contains small stones which deposited in segregated material
- If dust segregation will not take place timely then dust deposited will increase
- Dust is collected 08 DTC, Trading Hall and customs
- Dust is collected and packed in front of Security every morning
- Then packed dust is weighed in customs and deposited at Security cabin under dust deposition slip
- Last Dust segregation was done till 27th April 2024.

Details of Dust Segregation Year 2019 to 2024

- Dust segregation to remove the stone was carried out from April 2019 to 27th April 2024 (@ 09 days around 79:55 79:55hrs) under CCTV surveillance and in the presence of deployed security.
- A total of 33,719 small pieces of stones were discovered from the segregated dust, which was kept inside a safe vault at Gate No. 01 Security Cabin in the presence of Mrs. Sonam Patil (Sr. Executive Security—BDB), and the day-wise found stones in the dust are as mentioned below.

****Chart Formation in Logical Value**



Annual Security &
Fire Safety Report 2025-2026

**2025-2026 MAJOR IRMS
(Incident Report Management System)**

Sr. No	Particulars	(A) FY 2025-26	Monthly Average	(B) FY 2024-25	Monthly Average	% Compared to FY 2024-25
1	Impersonation of BDB Access - ID Card / RFID-Tag	41	3	59	5	-44%
2	Alarm / Fire Call / Alarm at Global Panel	178	14	139	12	22%
3	Lost and Found	135	11	158	13	-17%
4	First-Aid / Medical Emergency	110	9	116	10	-5%
5	Influence of Alcohol	51	4	66	6	-29%
6	Heavy /Water Leakage	27	2	13	02	52%
7	Violation of Policy	32	2	17	02	47%
8	Property Damaged	31	2	27	2	13%
9	Door Lock/Breaking / Left Open	124	10	108	9	13%
10	Elevator Rescue	41	3	40	3	2%
11	Contraband Articles	18	1	19	02	-6%
12	Non-Compliance of Security Procedure	21	1	31	02	-48%
13	Theft / Attempt to Theft	6	0	04	0	33%
14	Fight / Misbehave / Eve Teasing	14	1	11	0	21%
15	Vehicle Accident / Near Miss	3	0	05	0	-67%
16	Misuse of BDB Facility	4	0	02	0	50%
17	Safety Hazard	4	0	03	0	25%
18	Door Trap	17	1	03	0	82%
19	Assistance to Government Authority	1	0	0	0	100%
20	Breach of Security	0	0	0	0	0%

Violation of Policy

Drive

Physical & Electronic Security Joint Efforts



145

Warning Letter Issued Against
Prohibited Area **Spitting Defaulters.**



100

Warning Letter Issued Against Open &
Common Area **Large Amount of Money
Transaction Defaulters.**



05

Warning Letter Issued Against
Prohibited Area **Smoking
Defaulters.**



20

Warning Letter Issued Against Open &
Common Area **Diamond Viewing
Defaulters.**



63

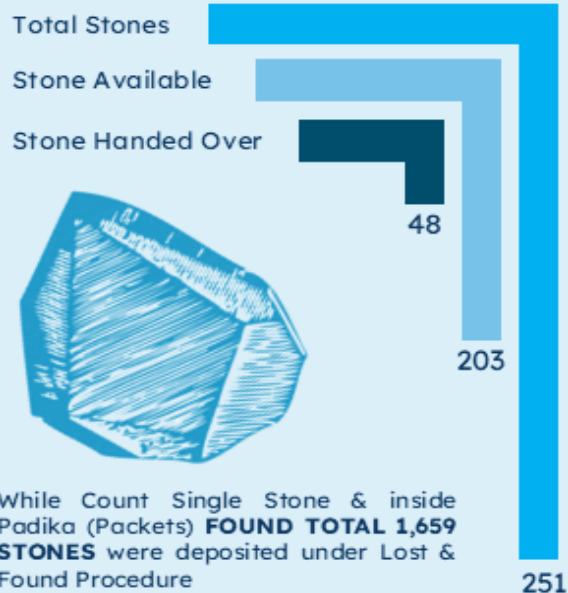
Warning Letter Issued Against **Access
Card not Shown at Gate Defaulters.**



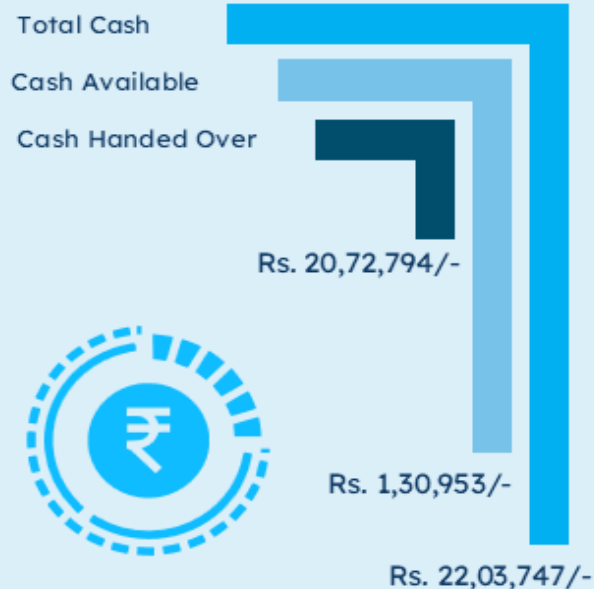
Annual Security &
Fire Safety Report 2025-2026

Lost & Found FY 2025-2026

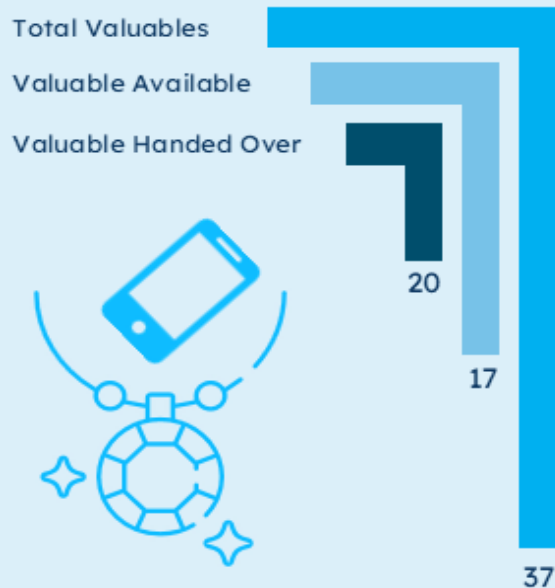
Stones / Padika (Packet) Deposited



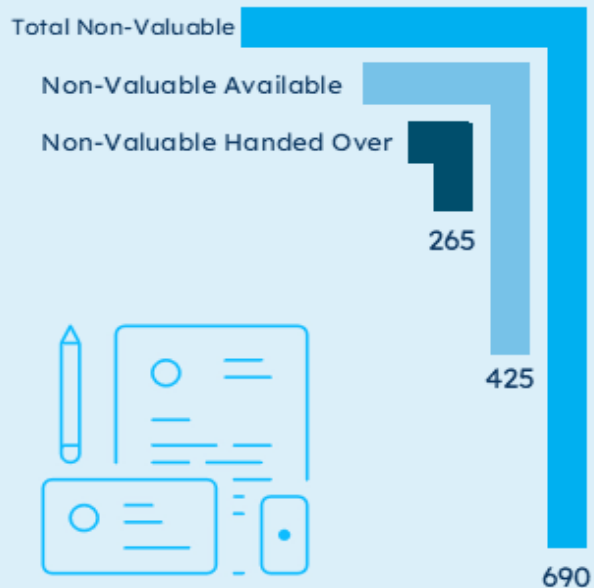
Indian Currency Deposited



Valuable Deposited



Non-Valuable Deposited



Cash Lost & Found Summary May 2012 to March 2025

Sr. No	Year	Slip	Total Cash Deposited	Cash Handover to Rightful Owner	Cash Deposited in BDB Account	Cash With Security
1	2012-13	14	7221	4901	2000	320
2	2013-14	33	21266	14026	3000	4240
3	2014-15	195	45506	30292.5	5500	9714.5
4	2015-16	389	244894	217920	16500	10474
5	2016-17	427	839067	817182	6500	15385
6	2017-18	601	268823	244579	NA	24244
7	2018- 19	708	525675	461549	NA	64126
8	2019- 20	1081	461847.5	402623.5	NA	59224
9	2020- 21	456	460523	393842	NA	66681
10	2021-22	1408	463702	374506	214275	92796
11	2022-23	1529	715351	611056	197091	104295
12	2023-24	2734	693341	565572	127769	127769
13	2024-25	1581	2121258	2014075	NA	107183
14	2025-26	1612	2203859	2093515	NA	110344
Total		12768	9072333.5	8245639	572635	NA



Elevator Operation

There are 78 lifts in total, of which 62 are above ground floor lifts made by Mitsubishi and 16 are basement lifts made by Schindler. Additionally, there are 56 executive lifts, including a basement lift for members, and 22 lifts built for material movement.

Elevator Stuck Rescue



03:16:00
(HH:MM:SS)
Rescue Duration

38

Elevator E-Stop

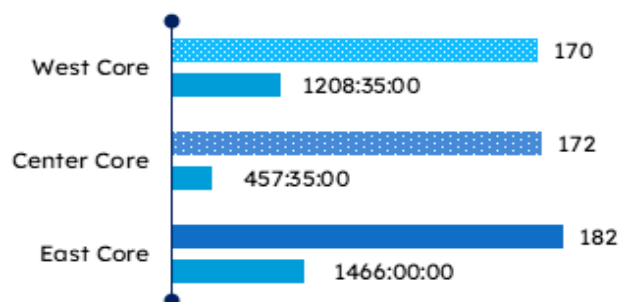
01:02:00
(HH:MM:SS)
Rescue Duration

13



Elevator Maintenance & Servicing Activities

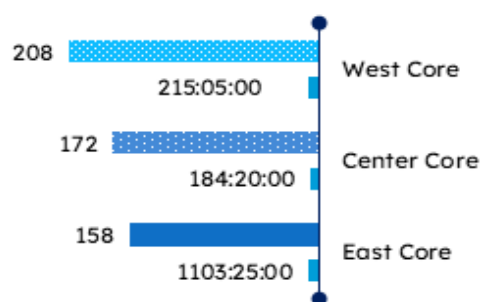
****Chart Formation in Logical Value**



Elevator Maintenance & Servicing Activities



****Chart Formation in Logical Value**
Non-Peak Hours



Elevator Use for Safe Vault Movement

Service lifts at the towers were used to move the safe vault 146 times.

Elevators Grievance Attended

Total 652nos Members Grievances Related Elevator were Attend and Resolved



First Aid & Paramedics Service



318

Emergency Attend at FW Medical Post & Office



4359

Individuals Blood Pressure Checked



684

First Aid at FW Medical Post



971

Medicine Provided



02

Times Automated External Defibrillator (AED) Used



113

BDB Ambulance Used



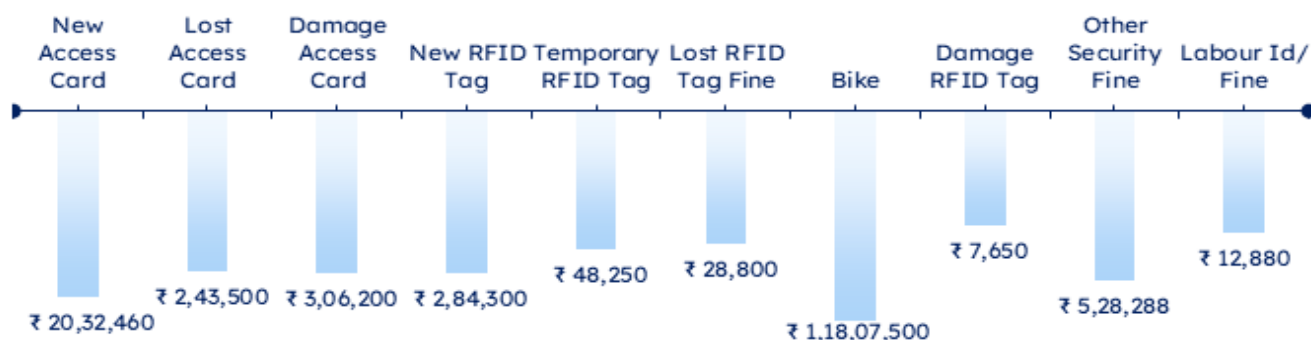


Revenue Collection Against Services

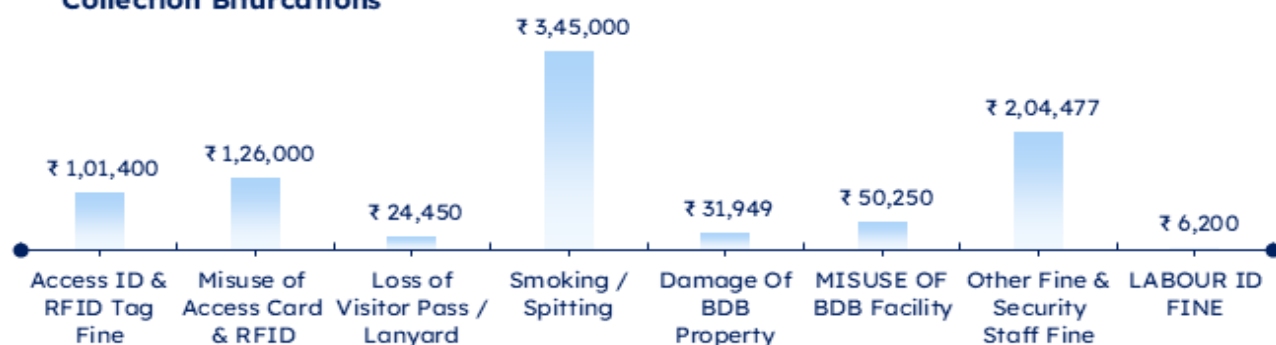
Through Access Card, RFID Tag, Bike Parking Re/new, etc.
Total ₹ **1,53,06,828/-** Indian Rupees Were Collected &
same Deposited to BDB Account.



**Chart Formation in Logical Value



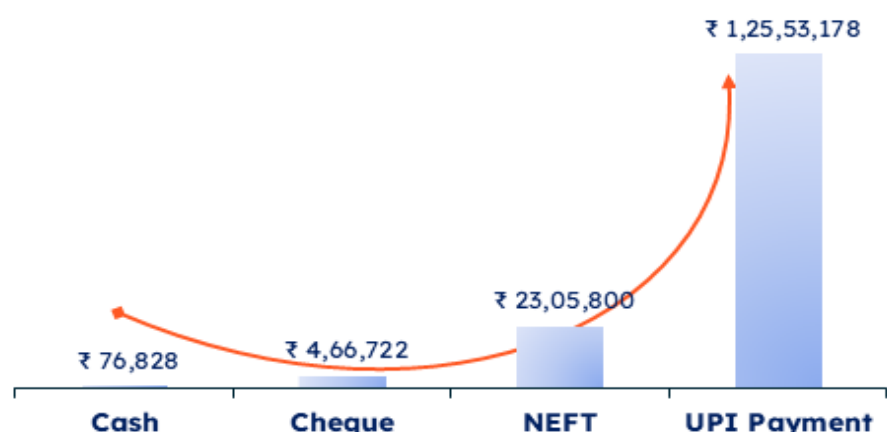
Fine Collection Bifurcations

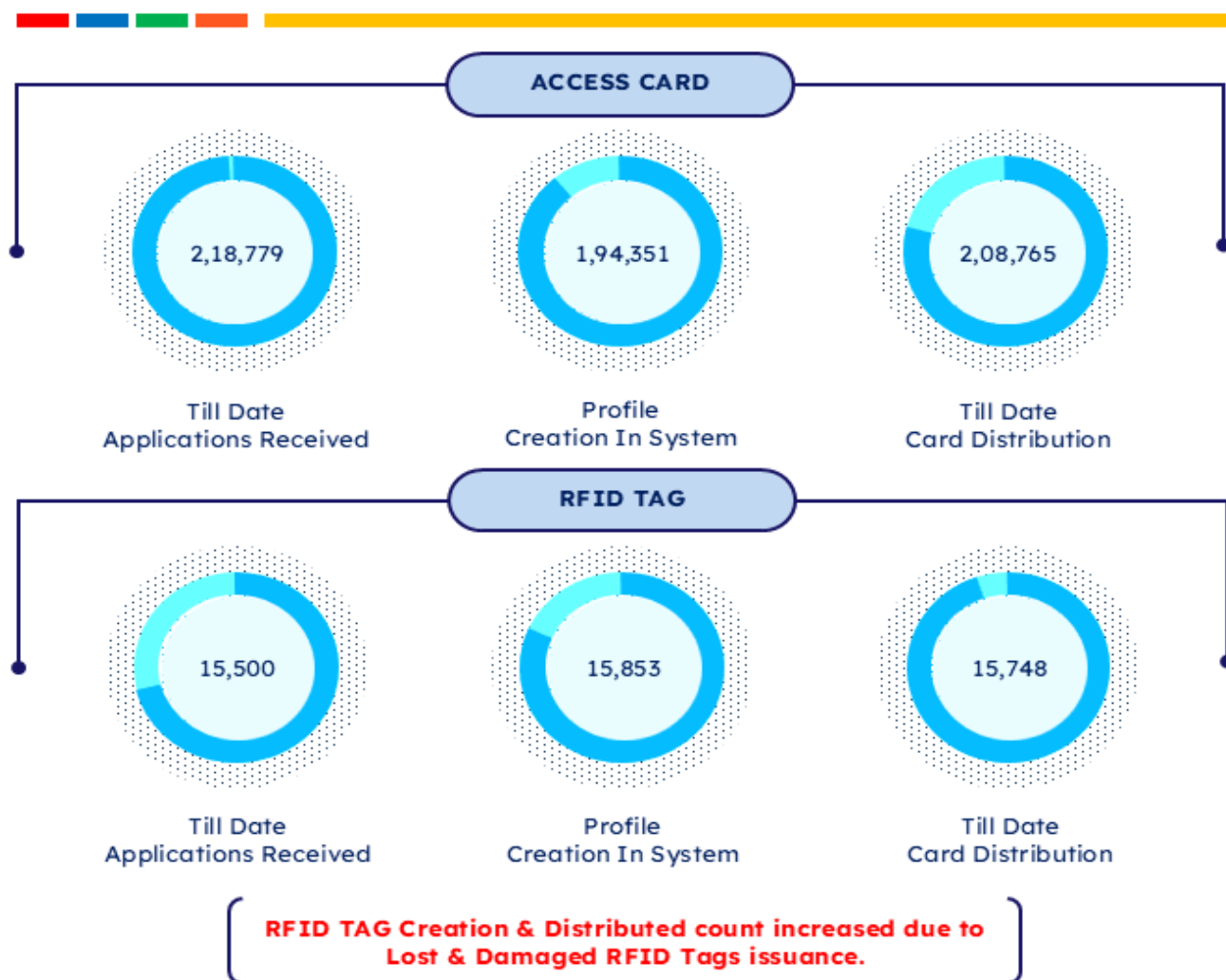


Cancellation of Access Card

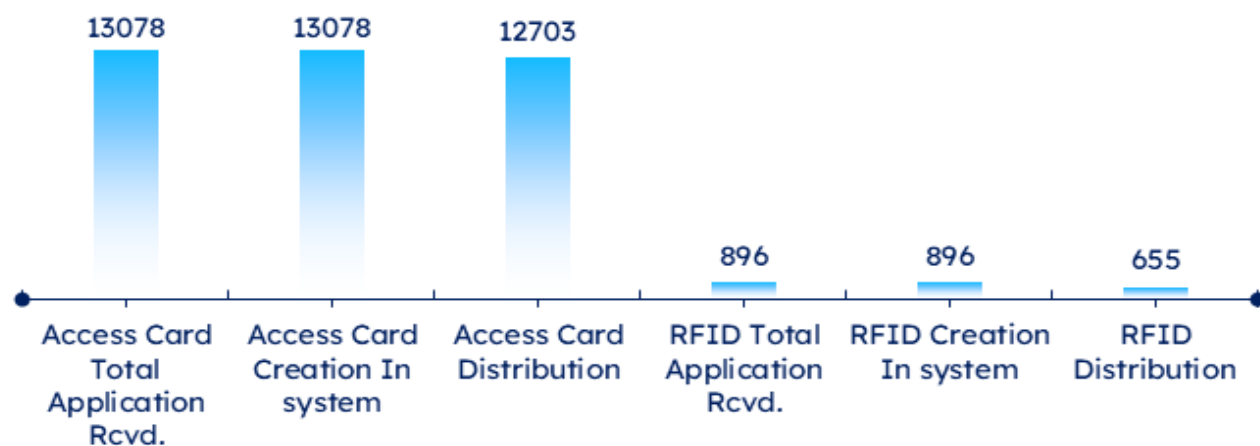
- During the BDB Access Card Holders Drive DSFS Canceled 8,033 Access Card From system bellow is the bifurcation of Canceled Access Cards.

Mode of Collected Revenue





»» Access Card & RFID Tag
Summary for Year 2025-2026



Electric Vehicle Operations - Car

Electric Vehicle Overview



There are **17,862 Vehicles** are Registered, out of which **6,622** are Active Vehicles.

Among of these, **535** are Electric vehicles (8.78%), while **6,087** are petrol & diesel vehicles (91.22%).

The adoption of Electric Vehicles (EVs) Has Shown Steady Growth Over the Years Indicating a Positive Shift Towards Sustainable Transportation.



Key Highlights

- Total Registered Vehicles: **17,862**
- Active Vehicles: **6,622**
- Electric Vehicles: **535 (8.78%)**
- Petrol & Diesel Vehicles: **6,087 (91.22%)**
- EV growth trend: **Increasing Year**



Electric Vehicle Growth Trend Year-wise



Electric Vehicle Growth Trend (Year-wise)

Year	EV Count	Growth
2025-26	535	↑
2024-25	274	↑
2023-24	215	↑
2022-23	168	↑

Conclusion

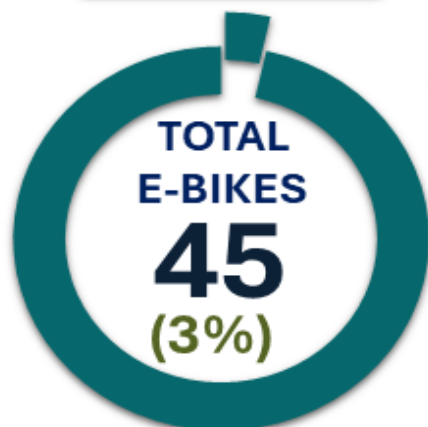
The data clearly indicates that **Electric Vehicle adoption is growing steadily**. With increasing awareness and infrastructure, EV usage is expected to rise **significantly** in the coming years.



E-BIKE SUMMARY REPORT

02-WHEELER

OVER SUMMARY



OUT OF 1307



ALLOCATION DETAILS



ALLOTTEE E-BIKE **43**

BDB STAFF **02**



DRIVE GREEN, DRIVE FUTURE

E-BIKE MAKE WISE SUMMARY

Sr. No	Make	Qty	Sr. No	Make	Qty
1	OLA	22	8	BAJAJ	1
2	ATHER	7	9	TRANGA	1
3	REVOLT	3	10	ULTRA VIOLETTE AUTOMOTIVE	1
4	PURE ELECTRIC VEHICLE	2	11	VIDA	1
5	JOY	2	12	DYNAMO	1
6	HERO	1	13	OKINAWA	1
7	KOMAKI	1	14	TVS	1

TOTAL **45(3%)**

KEY HIGHLIGHTS

Total E-BIKES : 45(3%)
Out of 1307

Allottee E-BIKES : 43
BDB Staff: 02

OLA leads with the
Highest Count (22)

Multiple Brands with
Minimal Distribution

Growing Adoption of
Electric Mobility

CLEANER PLANET
Zero Emission



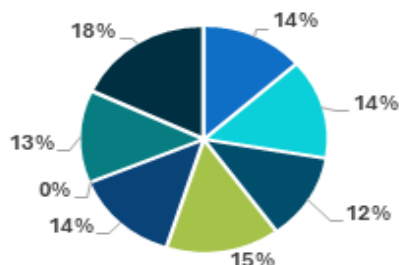
ECONOMICAL
Lower Running Cost

SUSTAINABLE FUTURE
Lower Running Cost

LET'S CHARGE TODAY
FOR A BETTER TOMORROW

SPORTS SLOT BOOKING SUMMARY- 1st April 2025 to 31st March 2026

PADEL COURT – SUMMERY



TOTAL SLOT
1358



**TOTAL SLOTS
BOOKED**
1358



**TOTAL
REVENUE**
(INR)
₹56,18,288

30- MINUTE SLOTS BOOKED



30-Min Slots
(500/-) → 688



30-Min Slots
(1000/-) → 1358

HIGHEST BOOKING MONTH



DEC-25
169 Slots

PICKLE COURT – SUMMERY



**TOTAL SLOTS
BOOKED**
124



**TOTAL
REVENUE**
(INR)
₹ 1,52,000

30- MINUTE SLOTS BOOKED

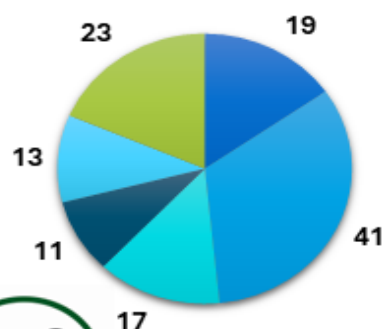


30-Min Slots
(500/-) → 304

HIGHEST BOOKING MONTH



NOV-25
26 Slots



TOTAL SLOT
124

CRICKET PRACTICE TURF



**TOTAL
SLOTS
BOOKED**
26



**TOTAL
REVENUE**
(INR)
₹ 19,500

30- MINUTE SLOTS BOOKED



30-Min Slots
(500/-) → 39

30- MINUTE SLOTS BOOKED



MAR - 26
26 Slots

PADEL COURT



- Total Slots Booked: 1358
- Total Revenue Generated: ₹56,18,288
- Highest Booking Month: Dec-25 (169 Slots)
- Moderate but steady usage trend
- 30-Min Slot Usage: ₹500 → 688 Bookings

PICKLE COURT



- Total Slots Booked: 124
- Total Revenue Generated: ₹99,500
- Highest Booking Month: Nov- 25 (41 Slots)
- Moderate but steady usage trend
- 30 - Min Slot Usage: ₹500 → 169 Bookings

CRICKET PRACTICE TURF



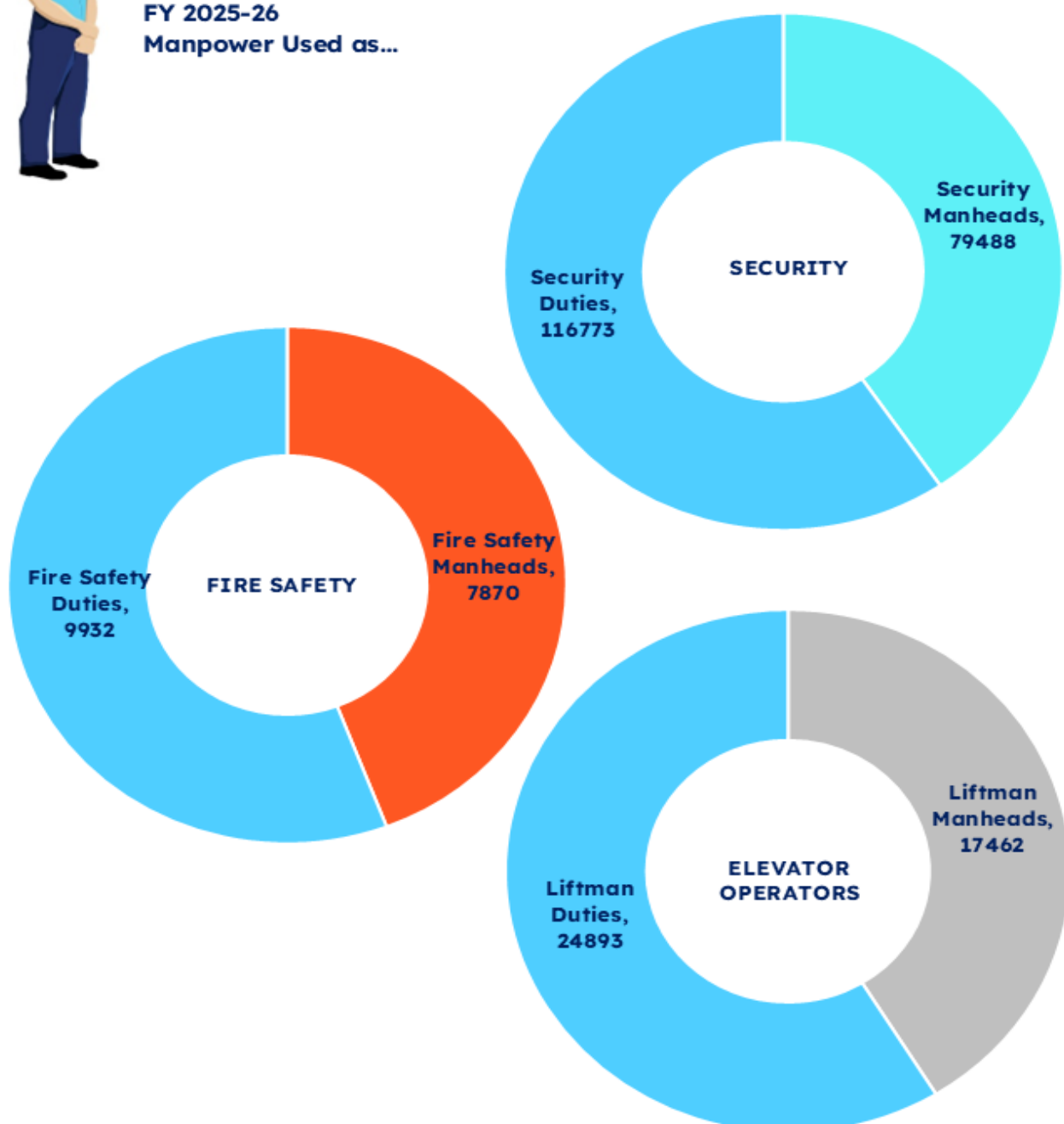
- Total Slots: 26
- Total Revenue: ₹19,500
- 30 - Min Slots: 39
- Top Usage: 0.5 Hrs & 1 Hrs Slots (Equal – 13 each)
- Short duration slots preferred

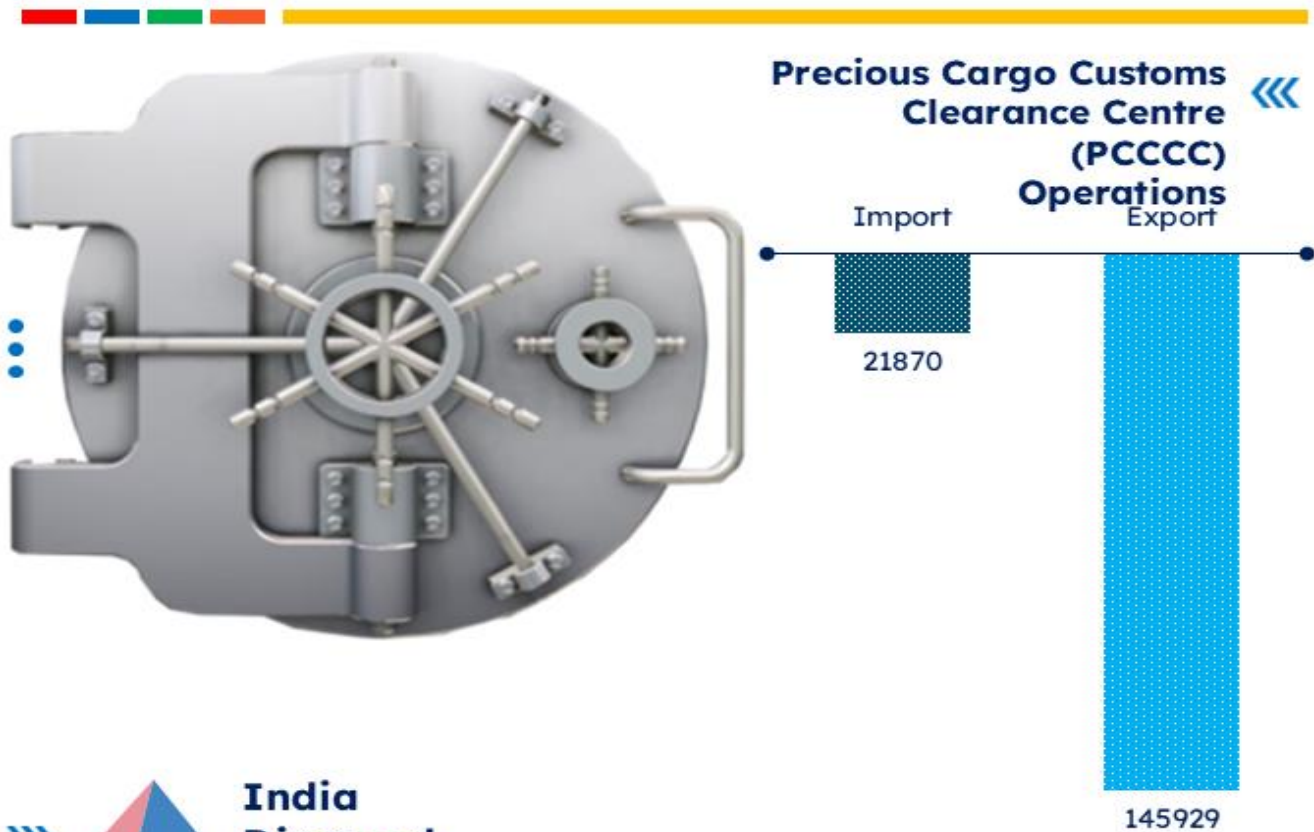
»» DSFS Manpower



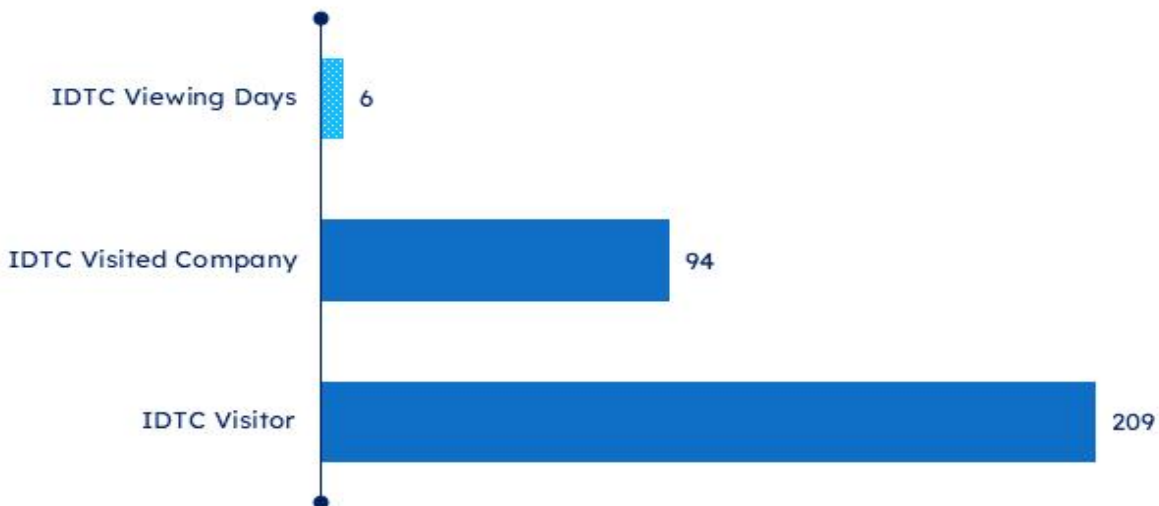
- DSFS Average Manpower used – 415 (Security 320, Fire 27, Liftman 68)
- DSFS Approved Manpower – 580 (Security 450, Fire 50, Liftman 80)

FY 2025-26
Manpower Used as...





»»» **India Diamond Trading Centre**





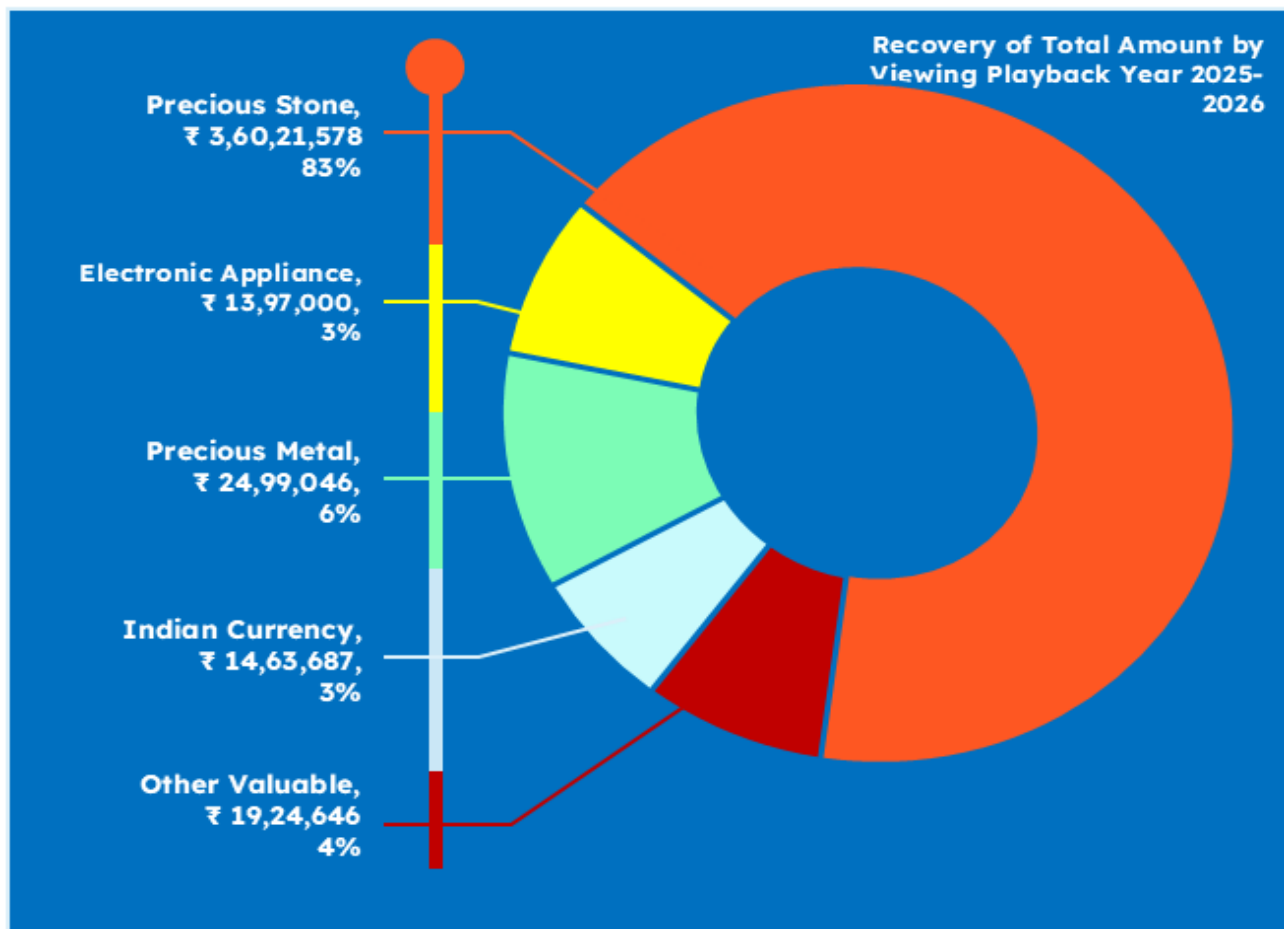
Recovery Through CCTV

Overall Total Recovery – ₹

46,82,35,302

₹ 4,33,08,957 /- For Year 2025-2026

Indian Rupee Recovery Done Through CCTV
Playback Footage Request...



- A total of 330nos CCTV footage requests were received in 2014- March 2026, and after case-by-case profiling, the playback of the footage was presented to the requesters.
- **Recovery Amount Through Playback of CCTV Footage from Year the Year 2014 to March 2026:**
 - **₹ 28,10,35,302 /-**
 - (In June 2019, A Racket of UNFAIR BUSINESS PRACTICES TOTALING ₹ 18,72,00,000/- that had been occurring inside BDB premises for four years was revealed. Meanwhile Involved Person's Access Card Has been Cancelled and Entry Restricted)



Annual Security &
Fire Safety Report 2025-2026



Mobi-App VMS (Visitor Management System) Status



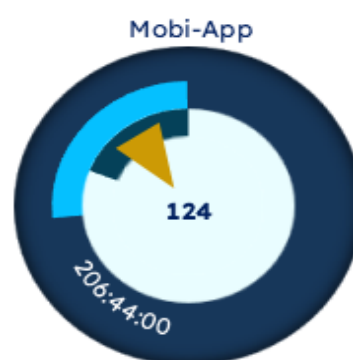
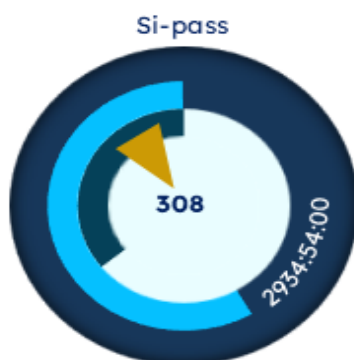
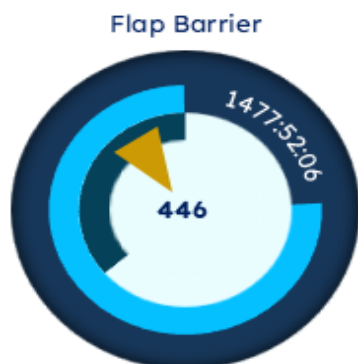
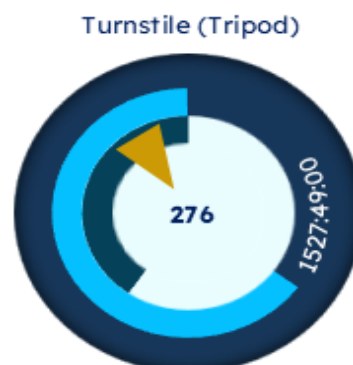
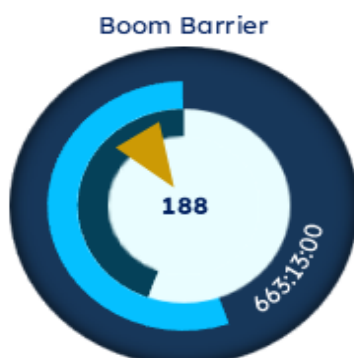
Operational Offices, Ancillary Services, & DTC Cabins etc. Have been provided Mobi-App Login Facility For Their Visitors

Total 12,849nos Active Logins were issued to Members for generate Pre-Registration of Visitors Via Mobile Application/Desktop Systems.
(Facilitate Total 5,866 Members Offices)



Electronic System Breakdown

● Quantity ● Duration



Projects Completed & Ongoing Drives

1. To minimize the difficulty to requesters, DSFS has centralized the various forms of letters signing at SCR. As of March 2025, 4,449 letters have been approved and signed.
2. Video Analytics Project Discussions Ongoing with Vendors
3. Smart Vehicle Parking Management Project Work in Progress
4. Si-Pass System Upgradation Work in Progress
5. BDB Member Mobi-App Upgradation Work in Progress
6. Aadhaar-Based Smart Visitor Management System going on
7. Security Infrastructure Project Discussions Ongoing with Vendors for Flap Barriers & Turnstile Equipment
8. Gate 11 Integrated Security Perspective Metro interface project.
9. The Collapsible Gate Project for Gates 2, 7, & 9 is ongoing with the coordination of the vendor & BDB engineering team. Installed Done at Gate 03 & 05A
10. Tower BC, DW , EW & FE Top Terrace PTZ CCTV Camera Installed for Solar Panel Monitoring
11. Installation of CCTV Cameras Completed at 34 Pocket Terrace Locations
12. Pedestrian Gate LED Screens Installation Project for Play Advisory, Guidelines & Circular for Members Awareness Completed.
13. Fire Exit Signage Pasted on All Common & Fire Staircase Doors.
14. Procurement of a new fire tender is in progress for enhancing response capabilities and modernizing the fleet for a faster, more effective response to complex fire incidents.
15. New Cardiac Ambulance Procured to Strengthen Medical Emergency Response & Upgrade On-Site Advanced Life Support Capabilities
16. Tube fire suppression system installed in MCC panel at AC plant for protecting critical infrastructure. Targeted, automatic suppression minimizes damage and prevents operational downtime.
17. New DFMD Project discussion ongoing for All Pedestrian Gates for Enhanced Safety & Security
18. Renovation Work Completed on Internal BDB Periphery Road
19. Installation of 02 CCTV Cameras Completed Outside Gate 08 for Person & Vehicle Surveillance, Tracking & Prevention
20. Smoke Exhaust & Ventilation Enhancement Project on going



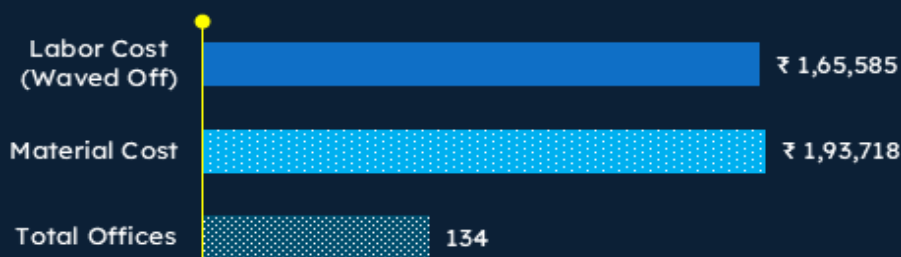
Fire Safety Operation

Project Work Report

**Chart Formation in Logical Value



Office Maintenance Work

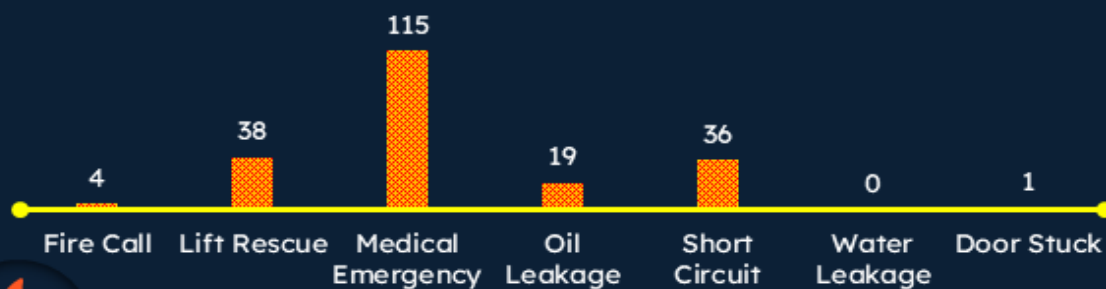


Hot Work Permit Issued

To make sure that safety precautions are followed, and the appropriate steps are done, the fire team issued 294 fire hot work permits and safety work permits to suppliers and internal departments.



Incident Responded



»» Major Fire Calls

1. On 03/08/2025, a fire incident occurred at Office GW-2010 due to overheating of a bathroom exhaust fan. The fire was quickly controlled using a CO₂ extinguisher with no injuries or major damage reported.
2. On 30/06/2025, a fire near the Durga Canteen water cooler was caused by capacitor overheating. The Fire Team controlled the fire promptly using a CO₂ extinguisher, and no injuries were reported.
3. On 25/09/2025, a fire broke out in the Upper Basement near Pillar C236 due to a short circuit in a wall-mounted fan. The fire was extinguished quickly with no injuries reported.
4. On 25/06/2025, a fire occurred in the server room at Windson House, Kalina due to a suspected short circuit. The fire was contained successfully with minimal damage and no casualties.
5. On 23/03/2026, a fire incident at Office DW 4160, Tower D was caused by an electrical fault in a refrigerator plug point. The fire was controlled at an early stage with limited damage and no injuries reported.



As Built Inspection

In 2025–2026, a total of 195 As Built File Checked In Projects Have Completed Their As Built Work, While 137 Nos. Offices Have Failed To Complete Their FAS & Sprinkler Work.

»» Global Panel Fire Safety Alarm Notified

11,298 fire safety notification Noticed at global panel same's were addressed by the Fire Safety team and had the alarm's underlying cause corrected in 2025–2026.

Fire Alarm Testing

Towers, DTC, Basement, IDTC, and Customs Fire Safety System were tested once a month in accordance with guidelines and fire safety regulations to make sure the system is functioning.

»» NOC Approval for Addition/Alteration & Compliance from Mumbai Fire Brigade.

- The Mumbai Fire Brigade has granted approval for the properties, Totaling 09.

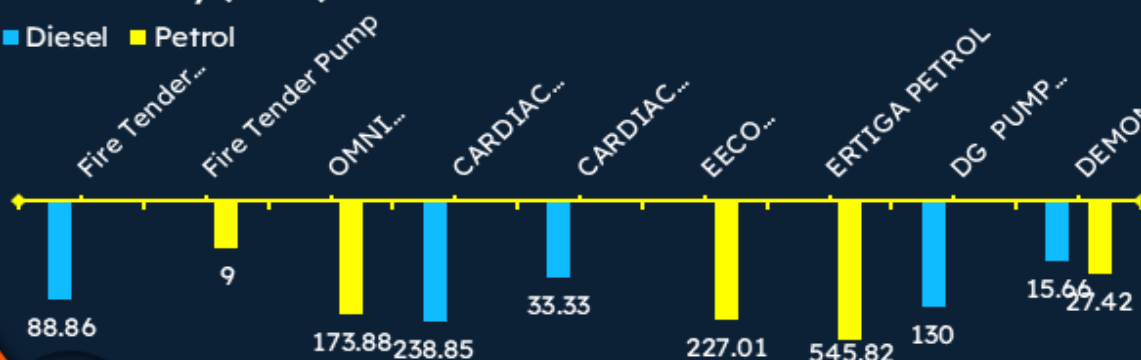


Fire Pump & System Upgradation

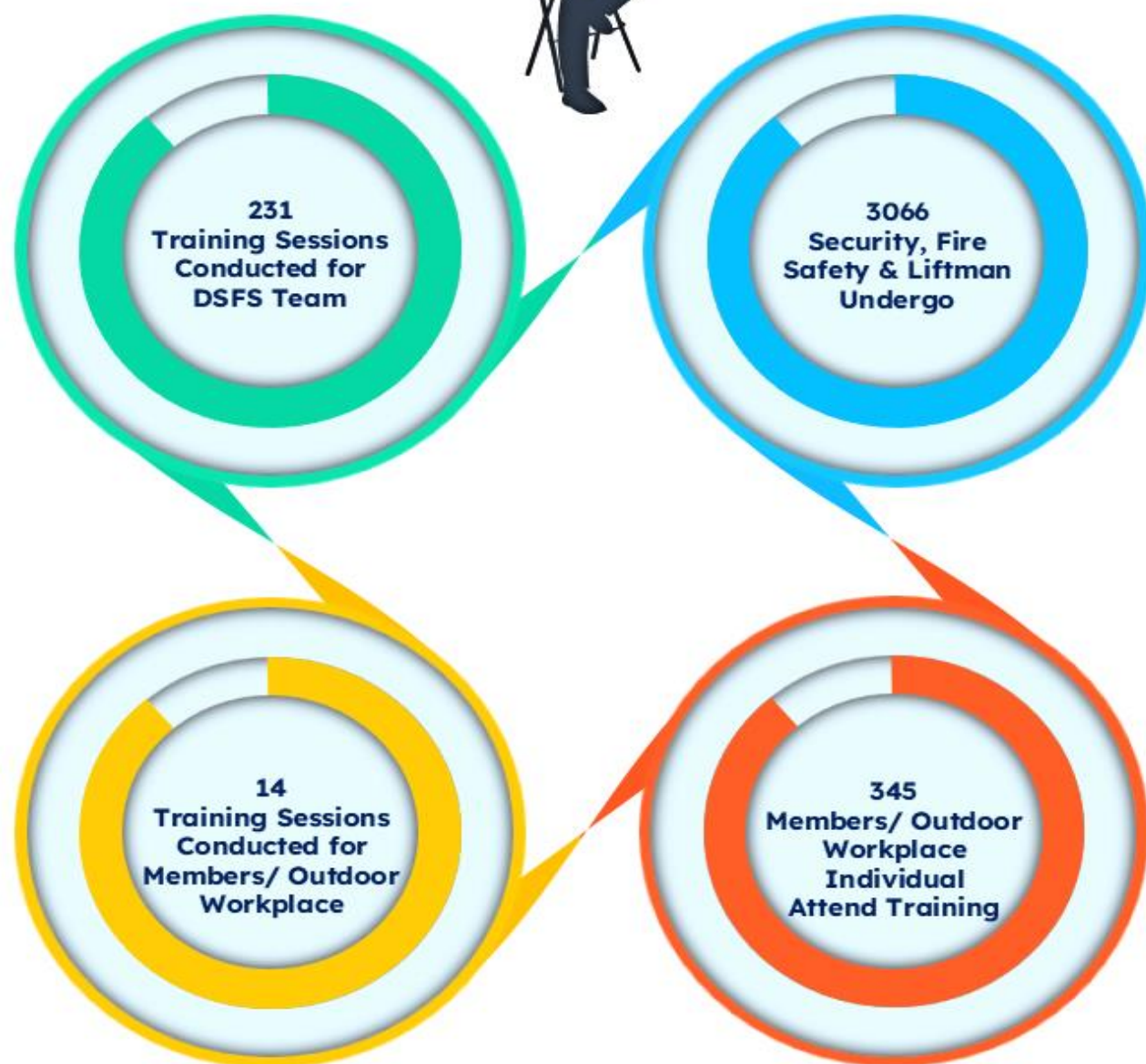
Pump	Control Wiring	Power Wiring	New Contactor	MCCB	Water Temperature Sensor Switch	NRV	Gate Valve
Main Hydrant Pump No. 01	Done	Done	Done	Done	..	Done	Done
Main Hydrant Pump No. 02	Done	Done	Done	Done	..	Done	Done
Main Sprinkler Pump No. 01	Done	Done	Done	Done	..	Done	..
Main Sprinkler Pump No. 02	Done	Done	Done	Done	..	Done	..
Hydrant jockey Pump No: 01	Done	Done	Done	Done	..	Done	..
Hydrant jockey Pump No: 02	Done	Done	Done	Done	..	Done	..
Sprinkler jockey Pump No: 01	Done	Done	Done	Done	..	Done	..
Sprinkler jockey Pump No: 02	Done	Done	Done	Done	..	Done	..
Sprinkler D G Pump	..	..	..	..	Done	Done	..
Hydrant D G Pump	..	..	..	..	Done	Done	Done

Fuel Consumption Summary (in Ltr)

■ Diesel ■ Petrol



»» Learning & Skill
Development



04
Outdoor Basic - Fire Fighting & First Aid
Training Conducted for corporate...

Basic First Aid & Fire Fighting Training 2025-26

Our Goal At The Bharat Diamond Bourse Is To Assist Individuals In Anticipating And Responding To Catastrophes. To Do This, We've Created A Variety Of Training Opportunities And Certification Programmed That Provide Staff Members The Tools They Need To Be Ready For High-stakes Scenarios. **Our Organizational Objectives Are Significantly Advanced By The 460 Personnel Who Received Firefighting Training From The Fire Safety Team This Year.**

Sr no	Office no	Office Name	Total Employee
1	BC9010	Dimexon Diamonds Ltd.	23
2	HW8011B	DNJ Creation Ltd.	8
3	DE6010	Finestar Jewellery & Diamonds Pvt. Ltd.	30
4	BC9010	Dimexon Diamonds Ltd.	16
5	JE9010A	Segoma India	14
6	BC5010A	Ketan Brothers	10
7	FC4041	V. D. Global Pvt. Ltd.	2
8	MIDC Andheri	Kantilal Chhotatal Jewellery Mfg	19
9	CC3100	Sheetal Manufacturing	21
10	FC8041/42	Diaexports Corporation	4
11	CW2090	Goti Exports	12
12	DW5360	Ashwin Diamonds	9
13	BC7011	Mohit Diamond	10
14	BC7011	Mohit Diamond	11
15	DC6180	R. Kothari & Co	7
16	CW6141	Prime Gems	3
17	CC6013	Yashvi Exports	4
18	EC6051	Red Exim	9
19	CW8011B	Red Exim	2
20	EE8130	Shree Ram Diamond	1
21	BW3010	S. Vinod Kumar	11
22	FE5011	Kiran Gems Pvt. Ltd.	99
23	BC5010B2	Rasiklal & Sons	18
24	CC3100/AE1B	Sheetal Manufacturing	23
25	EC8010B1	Ratnakala Exports Pvt. Ltd.	7
26	CW6161	M. B. Mehta & Co	11
27	CW6161	M. B. Polishing Works	12
28	DE4011	KGK Diamonds	11
29	JE9010A	Segoma	13
30	FC7081-82	Dhamanandan Diamond	2
31	CE4011	Sejal Exports	24
32	GW2080	VamiStar	7
33	EC5021	Venus Jewels	5
34	DC1170	Aman Gems	2

HRD Activities

79th Independence Day Celebration



77th Republic Day Celebration



HRD Activities

Shri Chandrakant Patil (Union Minister of Jal Shakti of India) & Shri Harsh Sanghavi (Hon'ble Minister of State – Home, Industries , Transport, Youth, Sports (I/C), Govt of Gujarat) Visit BDB



Bharat Diamond Bourse celebrated 81st National Fire Services week from 14th April 25 to 20th April 2025.



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HRD Activities

Bharat Diamond Bourse - Department of Security & Fire Safety team participated in Industrial Drill Competition at Balkum Fire Station, Thane Fire Brigade on 15th April 2025



Proud Moment: @Bharat Diamond Bourse's Brass Band is honored to be one of the 13 participating teams in the prestigious Parade & Beating the Retreat Function at Fire Service Week event

Chief Guest: Shri Eknath Shinde, Dy. CM Maharashtra **Special Guest:** Shri Bhushan Gagrani, BMC Commissioner & Many Dignitaries.



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ASIS Mumbai Chapter Meet 2024

HRD Activities

Shri. Siddharth Mahajan, IAS, Joint Secretary, Ministry of Commerce & Industry visited BDB



Shri Santosh Kumar Mishra, Commissioner of Customs, PCCCC/APSC, visited at BDB



Bharat Diamond Bourse - Training session organized a. Fire Safety Training - Mr. Rajesh Shirke, Chairman of Youth Development - Training Students, School Initiative Development of Skill Development center, Student Chapter - FSAI



**Annual Security &
Fire Safety Report 2025-2026**

HRD Activities

Decoding the Maharashtra Fire Act Amendments for Commercial Realities – Mr. Santosh Warick, Director of Maharashtra Fire Service Week, Chief Fire Officer & Fire Advisor of MIDC
Mr. Rajendra Ambulgekar, Chief Fire Officer of Mumbai Fire Bridge
Mr. Kiran Hatiyal, Assistance Director - Maharashtra Fire Service



On 30th April 2025, CRISP Talk on Facility Management, Artificial Intelligence & Security Management organized at Tower C Convention hall



HRD Activities

BDB & Indian Customs organized Awareness Session on Sexual Harassment of Women at Workplace.



Anti-Terrorist Response Team of Maharashtra i.e. Force-One, QRT, and Mumbai Police team conducted Emergency Response Drill at BDB.



HRD Activities

H.E. Mr. Frank Geerkens, Consul General of Belgium in Mumbai & Mr. Jonas Heirbrant – First Secretary – Embassy of Belgium in New Delhi visit BDB



Col. Kirpal Singh – Group Commander – NSG, Mumbai visited at BDB



Bharat Diamond Bourse –

Department of Security and Fire Safety conducted Evacuation Drill training for occupants of Tower A, B & C on 23rd May 2025. Total 278 people are part of this drill.



HRD Activities

Department of Security & Fire Safety of Bharat Diamond Bourse Awarded for 'Best Security & Command Centre in Premises of the Year' Mumbai, 30th May 2025 – In a proud moment for the city and the gem & jewellery industry, the Department of Security & Fire Safety of Bharat Diamond Bourse (BDB) has been conferred with the **SURAKSHIT MUMBAI AWARD 2025 – 1st Edition**, under the category 'Best Security & Command Centre in Premises of the Year'.



Shri. Pravin Kumar Mali – MLA of Deesa in Banaskantha District of Gujarat visited at BDB



BDB celebrated INTERNATIONAL YOGA DAY on 21st June 2025.

Managing Committee Members Shri. Mahesh Vaghani, Shri. Kiran Gandhi, Customs Commissioner and 160 staff Member join YOGA Session



BDB Leadership Series “Challenges in Colour Origin Determination

Presented by- Mr. Tom Moses, Executive Vice President & Chief Laboratory & Research Officer, GIA & Dr. Wuyi Wang, Vice President of Research & Development, GIA



Dr. Deepshika Birla – Sr. Supdt. Of Post Office Mumbai North Division & team visited BDB for meeting BDB Postal Stamp Release.



Brigadier Sunil Upadhyay, VSM Deputy GOC, 56 Infantry Division visited BDB



Presentation on Botswana Investment & Trade Centre at BDB by Mr. Dipopego Julius Tsheko - High Commission of the Republic of Botswana, new Delhi



Col. Abhishek Singh – Group Commander – NSG, Mumbai & team visited at Bharat Diamond Bourse on 08th July 2025.



Customs (PCCCC) organized Permanent Trade Facilitation Committee Meeting at BDB Conference Room



Shri Ramlal ji - Co - Incharge of the RSS publicity and communications wing visited Bharat Diamond Bourse



GJEPC & BDB organized Trade Meeting on impact of the US reciprocal tariffs on the gems and jewellery trade on



Delegations from Thailand visited at Bharat Diamond Bourse on dated 01st August 2025,



Shri. Jay Shah – Deputy Commissioner, SEEPZ visited at Bharat Diamond Bourse on dated 11th August 2025



ETHIOPIAN Delegations Visited at Bharat Diamond Bourse on 14th August 2025



Bharat Diamond Bourse Celebrated 4th Edition Shree Krishna Janmashtami, Dahi Handi Utsav on 16th August 2025 with an of over 1300 dedicated Employees who tirelessly serve the trade.



Bharat Diamond Bourse - Department of Security and Fire Safety conducted Evacuation Drill training for occupants of Tower D & E on 21st Aug 2025, Thursday. Total 378 people are part of this drill.



Shri. Mayur Mankar, IRS - Joint Development Commissioner, SEEPZ visited at Bharat Diamond Bourse on dated



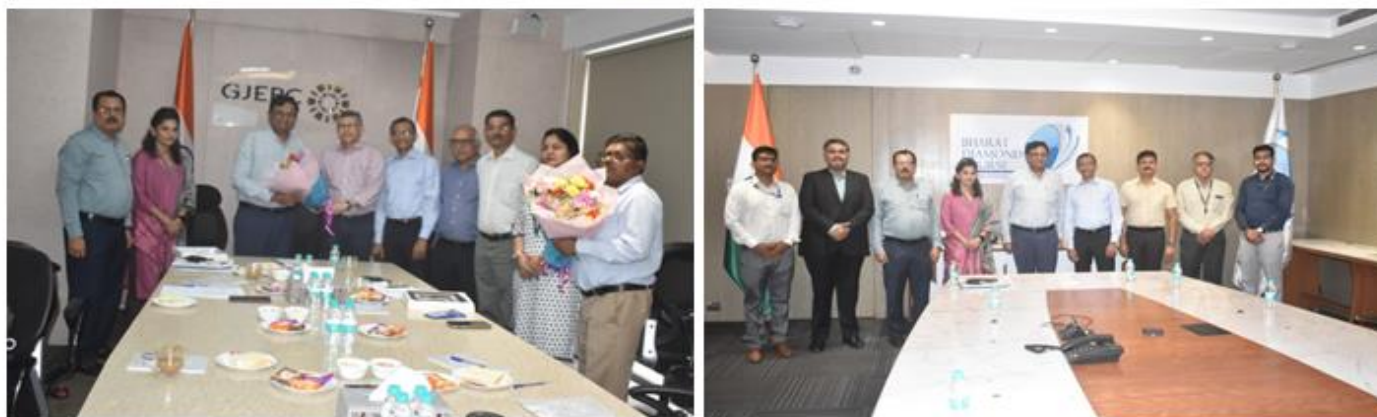
Safe & Secure Corporate of the Year 2025 – BDB On 10th September 2025, Secure India Summit 2025



Safe & Secure Office Facility of the Year – FSAI-FIST Awards 2025 On 11th September 2025, Bharat Diamond Bourse (BDB) is honored with the prestigious 'Safe & Secure Office Facility of the Year' award at the illustrious FSAI-FIST Awards 2025, held at Vivanta, New Delhi.



VIP Visit on dated 11th September 2025, Shri Apurva Chandra, IAS Hon' Chairman task force committee. Ms. Viju Sirsath, Joint Director of Industries & Mr. Digvijay Pol, Industries Officer, MMR and team visited BDB.



Bharat Diamond Bourse & GJEPC celebrated National Jewellers Day and Vishwakarma Day on 17th September 2025, which also marks the birthday of the Shri Narendra Modi - Hon'ble Prime Minister of India. On this occasion, Mega Blood Donation Camp was organized. Total 197 Unit Blood donation done



Bharat Diamond Bourse - Department of Security and Fire Safety conducted Evacuation Drill training for occupants of Tower F on 19th September 2025, Friday. Total 173 people are part of this drill.



Bharat Diamond Bourse Leadership Series 2025 & AGDRT Event organized on 22nd, 23rd & 24th September 2025



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Bharat Diamond Bourse & DEAL organized event on The Future of Studied Jewellery: Balancing Global Ambitions, Local Realities, and Generational Changes on dated 25th September 2025.



On dated 26th September 2025, Bharat Diamond Bourse, Department of Security and Fire Safety organized Book Launch Event - THE BRAHMASTRA UNLEASHED – Author – Mr. D. Sivanandhan, IPS, Former Police Commissioner of Mumbai & Director General of Police, Maharashtra.



On dated 27th Sep 2025, Consul General of Finland, Mr. Erik af Hällström, visited Bharat Diamond Bourse! As Chief Guest for our vibrant

नवरात्रि डांडिया रास

& thrilling Padel Tournament, he congratulated winners & was mesmerized by our Brass band's soulful performance of Finland's National Song & traditional Finnish melodies. BDB's esteemed Board Members, Shri Mehul Shah, Shri Mahesh Vaghani, Shri Kiran Gandhi & Shri Jay Parikh, were present to extend a warm welcome. He Invited our talented BDB- DSFS Brass Band to perform at Finland's National Day celebrations on 18th November 2025 - a truly Proud Moment for BDB's Department of Security & Fire Safety.



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Padel Tournament



Mrs. Poonam Mahajan - Hon'ble Former Member of Parliament, Lok Sabha visited at Bharat Diamond Bourse for Padel Court on dated 04th October 2025.



BDB & GJEPC organized seminar on US Trade Tariff for Trade Members

Open House with Niti Aayog for Trade seminar organized by BDB & GJEPC



Making the Difference & IGI organized PROJECT ROSHNI - EYE SCREENING CAMP at Bharat Diamond Bourse Tower BC meeting hall area. Inauguration ceremony held on dated 08th October 2025, Wednesday.



Ms. Nidhi Mani Tripathi, Minister (Economic), High Commission of India visited

BDB organized Educational Series – Awareness on ESIC Spree 2025
Mrs. Abhilasha Jha – Regional Director – ESIC RO



Celebrating a Magnificent Milestone with Unbounded Pride!

On dated 17th October 2025, Bharat Diamond Bourse

Celebrated 41 Glorious years of Excellence and 15 radiant years at its iconic Bandra Kurla Complex.

It was an absolute privilege to stand shoulder-to-shoulder with the BDB family on this extraordinary day, feeling a surge of pride for what we've achieved together. **A Historic Stamp of Honour** - The Department of Posts, Government of India unveiled a **Customized My Stamp** a first for any Diamond Bourse—recognizing BDB's monumental contribution to India's diamond industry and global trade. Launched by esteemed dignitaries & the Board of Directors of BDB along with our Chief Guest and Guest of Honors. Shri Ashish Shekar – Hon'ble Cabinet Minister of IT & Culture Affairs, Govt of Maharashtra. Smt Poonam Pramod Mahajan – Hon'ble Former Member of Lok Sabha, Mumbai North Central Shri Amitabh Singh - Chief Postmaster General, Maharashtra & Goa Circle Shri Dhyaneswar Patil IAS, Zonal DC SEEPZ This stamp symbolizes our relentless pursuit of brilliance and the trust we've earned worldwide. Bharat Diamond Bourse also honored our pillars of strength—members and employees who have devoted 40, 20, 15, 10, and 5 years to BDB.





On Tuesday, 11th November 2025, Mr. Erik af Hällström, Consul General of Finland in Mumbai & team visited at Bharat Diamond Bourse to see Brass Band team Rehearsal for Finland Independence day event.



the evening marked a truly special occasion as we had the honor of attending the 108th Independence Day celebration of Finland, held at Jade Banquet Hall, Nehru Centre, Worli, Mumbai. It was a privilege to be part of this significant event, commemorating over a century of Finland's proud journey of independence

A Musical Tribute by the BDB Brass Band

The Bharat Diamond Bourse Brass Band proudly presented a heartfelt musical tribute, performing the national songs of Finland along with a melodious selection of European and Indian tunes. The performance beautifully showcased a blend of cultures, reflecting the spirit of friendship, unity, and international harmony.



BDB organized Standard Road Show presentation on the new and updated RJC (Responsible Jewellery Council) Standards, Audit and certification changes.

BDB - DSFS conducted Evacuation Drill training for occupants of Tower G & H , Total 192 people are part of this drill.



Mr. Gideon Labane - Consul General of South Africa visited at Bharat Diamond Bourse on Monday, 24th November 2025



Delegates from Korea Trade Investment Promotion Agency (KOTRA) team visited Bharat Diamond Bourse on Tuesday,



Bharat Diamond Bourse Box Cricket League 2025 – Season 4 Opening Ceremony on Tuesday, 25th November 2025 at 05:15 PM @ BDB Sports Ground



Bharat Diamond Bourse organized Mega Blood Donation Camp in solemn remembrance of the brave martyrs of 26/11 at Tower C Convention, Tower B Meeting hall & SEEPZ office, Andheri Total 387 - Unit Blood Donation done.



Ambassador H. E. William Asselborn -Director Asia & Oceania - Ministry of Foreign Affairs Belgium.Hon'ble Frank Geeruens – Consul General of Belgium.General Mario Engels – Brigadier General, Defence Attache, Embassy of Belgium, New DelhiMs. Eva Verstraelen – Trade Commissioner, Flanders Investment & Trade, MumbaiMr. Filippe De Potter – Director Asia- Pacific & Middle East, Flanders Investment & TradeVisited Bharat Diamond Bourse



Open House Meeting was conducted on Thursday, 04th December 2025, at Bharat Diamond Bourse. The meeting was chaired by Ms. Prachi Saroop, Principal Chief Commissioner of Customs.



ASIS Mumbai Chapter meet & AGM 2025 organized at Bharat Diamond Bourse on Tuesday, 09th December 2025.



DSFS Team - BDB organized Bomb Threat Awareness and Response Training Program on 12th Dec 2025



On dated 22nd December 2025, H. E. Ms. Anne Zaichenko - Consul General of Ukraine in Mumbai visited BDB



Shri. Rajesh Agarwal, IAS, Commerce Secretary, Ministry of Commerce & Industry, Government of India & Dr. Thomas Tarique, Director, Department of Commerce, Govt. Of India visited Bharat Diamond Bourse on dated 26th Dec 2025



The Department of Security & Fire Safety Brass Band Team of Bharat Diamond Bourse participated in the Retirement program to honour Shri Yatin Sawant, Additional Commissioner, State Excise, Maharashtra State, Mumbai. The event was held on Wednesday, 31st December 2025, at the State Excise Building, Fort, Mumbai



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Mr. Paul De Wachter – CEO, Mr. Stanley De Belie – COO, Mr. Philip H. Baeten – CFO, HRD Antwerp & team visited Bharat Diamond Bourse for courtesy meeting with Managing Committee was scheduled on 8th January 2026,



Mr. Anders Noyes - Director of Global Security operations | Board Member | Strategic Leader - GIA. Mr. Abhishek Mishra - Senior Security Manager - GIA - Asia Pacific & Mr. Pramod Bhilare - Sr. Manager - GIA were visited Bharat Diamond Bourse on dated 9th January 2026, Friday.



Department of Security & Fire Safety, Bharat Diamond Bourse organized Profiling & Behavior Detection Training program on dated 16th & 17th January 2026, Friday & Saturday.



Department of Security & Fire Safety 15 team Members, Bharat Diamond Bourse participated in Tata Mumbai Marathon on 18th January 2026.



Mumbai Police's Quick Response Team (QRT) and BKC Police Station team jointly conducted an Anti-Terror Drill at Bharat Diamond Bourse on Friday, 23rd January 2026, as part of preparedness and emergency response measures.



Shri Ramlal ji - Co - in charge of the RSS publicity and communications wing was visited at Bharat Diamond Bourse on Saturday, 24th January 2026.



Mr. GB Singh, Group Editor, SECURITY TODAY & SECURITY UPDATE Visited BDB



Live screening of the Union Budget 2026 – Vision Viksit Bharat @2047 organized at Bharat Diamond Bourse. On Date 01 February 2026:



04-18 February 2026: Volleyball Tournament 2026 – Season 6 successfully conducted at BDB Sports Ground with participation of 12 Teams.



06 February 2026: Ms. Abha Rani Singh, IRS, Chief Commissioner of Income Tax – 6, visited Bharat Diamond Bourse and interacted with BDB officials.



Managing Committee meeting held with a delegation from Doha at BDB Conference Room. On Dated 02 Feb 2026



07 February 2026: Mr. Yoshinori Yamaguchi, Hon'ble Governor of Saga Prefecture, Japan, visited BDB with delegation and received ceremonial Guard of Honour.



11 February 2026: Mr. Amir Hussain Lone, Indian cricketer and captain of the J&K Para-Cricket Team, visited Bharat Diamond Bourse.



13 February 2026: BDB Security Brass Band performed at His Majesty The King's Birthday Party held at Taj Lands End, Mumbai.



15 February 2026: M/s. Rotary Club of Bombay Queen City Foundation organized a Half Marathon for especially abled students at BDB



18 February 2026: First edition of BDB E-News launched by Mr. Bhushan Gagrani, IAS, Municipal Commissioner, MCGM.



Mr. Samir Jha, GM – DSFS, received the Critical Infrastructure Leader of the Year Award at the India Cyber Shield Summit & Awards 2026.



22 February 2026: 12 members of BDB DSFS team participated in Tata Ultra Marathon at Lonavala.



15 DSFS staff participated in NSG Advanced Security Boot Camp in Mumbai region.



26 February 2026: Evacuation Drill conducted at Tower J with participation of 174 occupants



» APPRECIATION For Honesty

BDB DSFS Appreciated Members, Visitors, and Individuals for Upholding Integrity by Turning in Valuable Found Items to Security.

- **Articles worth a Total of ₹ 45,79,500/- (including precious stones, metals, and currency) were placed with the Security Lost & Found Department.**
- **Articles Were Deposited In accordance with the lost & found procedure by the following people in year 2025-2026**

- Mr. Nathuram Pawar, Export Manager- M/s. Yug Global pvt Ltd- DW9010
- Mr. Hemant Brahmabhatt, Visitor - MDMA Member - GM13097
- Mr. Viral Dasadia , Broker - M/s. Sanghvi Impex - FW6010B
- Mr. Nanubhai Vaghasiya , Assorter - M/s. Tapers Diamond and Gems - CC2220
- Mr. Dhruv Vaya, Visitor - M/s. Kamakhya Jewels - BC2090
- Mr. Amit Parikh , Assorter - M/s. K Girdharlal Int Pvt Ltd- EC9012
- Mr. Suraj Katkar, Office Boy - OCS Group (India) Pvt. Ltd
- Mr. Sanjaybhai Moradiya , Broker - M/s. Padmavati Exports - DE5080
- Mr. Pareshkumar Tejani, Partner - M/s. Jatan Impex - E27
- Mr. Jigu Meruliya , Assorter - M/s. S Kumar & Co - DC1190
- Mr. Chetan Shah , Hon. Jt. Treasurer - MDMA Hall
- Mr. Rohit Sanghvi , Broker - M/s. Rusaem & Co - EW3070
- Mr. Amit Mogara, Sales Executive - M/s. Dharamchand Paraschand Exports - CE3011
- Mr. Ashish Chavan, Escorter - M/s. B V Chinai and Co (India) Pvt Ltd T7-G-ECIII
- Mr. Haresh Maniyar, Owner Son - M/s. Sanjay Maniyar & Hashmukh H Sanghavi - JW3090
- Mr. Nareshbhai Sanghavi , MMDMA Member
- Mr. Pankaj Lathiya , Broker - M/s. B. Bipin Kumar & Co - DW2150
- Mrs. Shaila Adarkar, Manager - M/s. Navgrahaa Jewels Pvt Ltd - BW6070





APPRECIATION RECEIVED By Department of Security & Fire Safety

Members, visitors, and individuals commend the BDB DSFS Team for their excellent assistance in recovering a total of **₹ 29,11,500/-**

- M/s Kumar M Shah (CW-17)
- M/s Randal Impex (BW9022)
- M/s Nileshbhai P Hirpara & Pritesh R Parikh (FE2010)
- M/s Boyam Enterprises (DTC Cabin E 5)
- M/s Randal Impex (BW9022)
- Mr. Ganpatsingh Rathod (MDMA Member)
- M/s Kaycee Diamond (CC9010)
- M/s Keeva Diamond (AW6120)
- M/s Sunil K Agarwal & Mahavir Sheth (HE8012)

Department of Security & Fire Safety Team Commended for Exemplary Service and Support.

- Appreciation to the BDB DSFS Brass Band Team for their outstanding band performances during the **Mumbai Fire Brigade Parade & Beating the Retreat Function.**
- Appreciation to the BDB DSFS Brass Band Team for their outstanding performances during **108th Independence Day Celebration of Finland**
- Appreciation to the BDB DSFS Brass Band Team for their outstanding performances during **Retirement Program to Honour Shri. Yatin Sawant, Additional Commissioner State Excise, Maharashtra State.**
- Appreciation to the BDB DSFS Brass Band Team for their outstanding performances during **The King Birthday Party of United Kingdom**
- **M/s. C J Exports, CC7051** - Appreciation for providing outstanding medical Support services.
- **M/s. Kohinoor City Office** Tower Industrial Estate and Premises Co-Operative Society - Appreciation for active participation in the fire evacuation drill.





ANNUAL REPORT

2025-26

1. Brief outline on CSR Policy of the Company:

Your Company is a deeply committed corporate citizen with its strategies, policies and actions aligned with wider social concerns, through initiatives in areas like education, skill Training and other socially relevant areas. Your Company believes in making a holistic impact on the communities in which it operates.

With an endeavour to achieve the above and to be a socially responsible corporate citizen, your Company has developed a CSR Policy wherein it has identified some areas which are in line with its overall social objectives and which are covered within the broad frame work of Schedule VII of the Companies Act, 2013 and also as per the regulatory guidelines given by the Government from time to time and the detailed CSR Policy is available at the Registered Office of the Company.

2. The composition of the CSR Committee:

CSR Committee comprises of 9 Directors as follows:

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Anoop Mehta	Convenor/ Hon. President	2	2
2.	Mr. Kirit Bhansali	Co-Convenor	2	1
3.	Mr. Mehul Shah	Member/Hon. Vice President	2	2
4.	Mr. Prakash Shah	Member/ Hon. Jt. Secretary	2	2
5.	Mr. Arun Shah	Member	2	2
6.	Mr. Kiran Gandhi	Member	2	2
7.	Mr. Milan Parikh	Member	2	1
8.	Mr. Ramniklal Shah	Member	2	2
9.	Mr. Surendrakumar Dassani	Member	2	2

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

The Company has an official website, and the CSR Policy along with details of CSR projects approved by the Board will be disclosed on the website
: www.bdbindia.org.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable

: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2023-24	1,41,84,399	75,32,141
2	2024-25	NIL	NIL
3	2025-26	NIL	NIL
Total			

6. Average net profit of the company as per section 135(5): : Rs 61,80,04,341/-
7. (a) Two percent of average net profit of the company as per section 135(5) : Rs. 1,23,60,087/-
- (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years- : Nil
- (c) Amount required to be set off for the financial year : NIL
- (d) Total CSR obligation for the financial year
(7a + 7b - 7c + Brought Forward Unspent Balance) : Rs.1,46,19,444/-
(Includes Rs. 22,59,358/- brought forward from FY 2024-25)

8. (a) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	State.	District.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
											Name	CSR Registration number.
1.												
	Total											

(b) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	CSR Fund Transfer To GJNRF To Promote Sports	Promotion of sports	Yes	Mumbai Maharashtra		1,00,000	No	GEM & JEWELLERY NATIONAL RELIEF FOUNDATION	CSR0000 3208
2.	To Support Athletes Representing India At MACCABIA H 2025	Promotion of sports	Yes	Mumbai Maharashtra		3,00,000	Yes	MACCABI TRUST (INDIA)	-



3.	For Nair Hospital Dental College	Promotion of healthcare	Yes	Mumbai Maharashtra	2,00,000	No	GEM & JEWELLERY NATIONAL RELIEF FOUNDATION	CSR0000 3208
4.	For Natural Calamities	Disaster relief and rehabilitation	Yes	Mumbai Maharashtra	10,00,000	No	GEM & JEWELLERY NATIONAL RELIEF FOUNDATION	CSR0000 3208
5.	For Women Welfare to Improve Sexual & Reproductive Health of Women Such As Distributing Sanitary Pads Etc	Promoting healthcare and women welfare	Yes	Mumbai Maharashtra	5,00,000	Yes	Myna Mahila Foundation	-
6.	Implementing The Helpline & Cyber Awareness Project	Education and awareness initiatives	Yes	Mumbai Maharashtra	5,00,000	Yes	Bombay Mid - Brush Of Hope Trust	-
7.	For Blankets Distribution	Eradicating poverty and welfare measures	Yes	Mumbai Maharashtra	66,000	No	Gem & Jewellery National Relief Foundation	CSR0000 3208
8.	For Free Medical Camps In Palanpur & Surrounding Rural Areas	Promotion of healthcare	Yes	Mumbai Maharashtra	5,00,000	No	Gem & Jewellery National Relief Foundation	CSR0000 3208
9.	For Promotion Of Cricket	Promotion of sports	Yes	Mumbai Maharashtra	2,00,000	No	Gem & Jewellery National Relief Foundation	CSR0000 3208
10	Handless Cricket	Promotion of sports for differently - abled persons	Yes	Mumbai Maharashtra	1,00,000	No	Gem & Jewellery National Relief Foundation	CSR0000 3208
11	Donation For Roti Foundation Mumbai	Hunger eradication and welfare activities	Yes	Mumbai Maharashtra	3,33,333	Yes	Roti Foundation	-
12.	For Brush Of Hope Trust	Healthcare and	Yes	Mumbai Maharashtra	5,00,000	No	Gem & Jewellery	CSR0000 3208

		welfare activities					National Relief Foundation	
13.	Saifee Hospital Trust	Promotion of healthcare	Yes	Mumbai Maharashtra	5,00,000	Yes	Saifee Hospital Trust	-
14.	Promotion Of Healthcare Services	Promotion of healthcare	Yes	Mumbai Maharashtra	5,00,000	Yes	Bhatia General Hospital	-
15.	C N Arogyanidhi - H A Shah General Hospital	Promotion of healthcare	Yes	Mumbai Maharashtra	12,00,000	Yes	Sheth Chhanalal Nahalchand Arogya Nidhi	-
	Total							

(c) Amount spent in administrative overheads

: Nil

(d) Amount spent on Impact Assessment, if applicable

: Not Applicable

(e) Total amount spent for the Financial Year

[(a)+(b) +(c) +(e)]

: Rs.64,99,333/-

(f) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub - section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer
Rs. 64,99,333/-	81,20,111	24/04/2026	-	-	-

(g) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	1,23,60,087/-
(ii)	Total amount spent for the Financial Year	64,99,333/-
(iii)	Amount (unspent)/ excess spent for the Financial Year [(ii)-(i)]	(58,60,754)/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

9. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub section (6) of section 135 (in Rs-)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.	2024-25				2235628.64	24/04/2025	0	0

10. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year : Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

“The Company had allocated and disbursed the requisite funds to external implementing agencies for executing approved CSR projects during the financial year. However, due to operational constraints and implementation delays at the institution level, the entire corpus could not be fully deployed within the stipulated timelines. To ensure absolute compliance with Section 135(6) of the Companies Act, 2013, the unspent balance of Rs. 81,20,111/- has been transferred to the Unspent CSR Account and will be closely monitored to ensure efficient utilization.”

For and on behalf of the Managing Committee

Sd/-

Anoop V. Mehta
President
Chairperson
DIN: 00107044
Place: Mumbai
Date: 29/06/2026

Annexure -II

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

Sr. no.	Name(s) of the related party and nature of relationship:	Nature of contracts/ arrangements/ transactions:	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid in advance	Date of Special resolution passed under section 188
NA								

2. Details of material contracts or arrangement or transactions at arm's length basis: NIL

Sr. no.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any
NA						

For and on behalf of the Managing Committee

Sd/-

Anoop V. Mehta

President

(Chairperson)

DIN: 00107044

Place: Mumbai

Date: 29/06/2026

[Annexure -III]

SECRETARIAL AUDIT REPORT

FOR THE PERIOD FROM APRIL 01, 2025, TO MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
Bharat Diamond Bourse,
Administrative Office (Basement, Between
Tower B & C), Nr. Gate No.4, G Block, BKC,
Bandra (East), Mumbai – 400051.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Bharat Diamond Bourse (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period from April 01, 2025 to March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the audit period from April 01, 2025, to March 31, 2026, according to the provisions of:

- (1) The Companies Act, 2013 (the Act) and the rules made there under;
- (2) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under; (Not Applicable to the Company during the Audit Period);
- (3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (Not Applicable to the Company during the Audit Period);
The Company has represented before the Ministry of Corporate Affairs, New Delhi for Dematerialization of Shares.
- (4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under; (Not Applicable to the Company during the Audit Period);
- (5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, as amended from time to time; (Not Applicable to the Company during the Audit Period);
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, as amended from time to time; (Not Applicable to the Company during the Audit Period);We have also examined compliance with the applicable clauses of the following:
 - (i) Secretarial Standards issued by The Institute of Company Secretaries of India (SS – 1 and SS – 2) (Not Applicable to the Company during the Audit Period);



(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (Not Applicable to the Company during the Audit Period);

We further report that The Board of Directors of the Company is duly constituted with Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the period, all the decisions in the Board Meetings were passed with requisite majority.

We have relied on the representation made by the Company, its Officers and Reports of the Statutory Auditor for the systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that during the audit period there were no specific events/actions having a major bearing on the Company's affairs.

Pramod S. Shah & Associates
(Practicing Company Secretaries)

Place: Mumbai

SD/-

Date: 25.06.2026

Pramod S. Shah - Partner
Pramod S. Shah & Associates
FCS No.: 334
C P. No.: 3804
UDIN: F000334H000685678

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the members of Bharat Diamond Bourse

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of Bharat Diamond Bourse (a company limited by guarantee and having share capital, herein after referred to as "the Bourse"), which comprise the Balance Sheet as at March 31, 2026, Statement of Income and Expenditure, Statement of Changes in Equity and Cash Flow Statement for the year then ended and a summary of material accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Bourse as at March 31, 2026, its Surplus and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bourse in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirement, that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ECM's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

We draw attention to Note No. 39 of the financial statements, which pertains to the non-availability of confirmations for various balances, as well as the subsequent reconciliation and any adjustments, if applicable. Our opinion is not qualified in respect of these matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bourse's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bourse's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bourse in accordance with the Ind AS and other accepted in India accounting principles generally. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bourse and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bourse's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bourse or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Bourse's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bourse has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast material doubt on the Bourse's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bourse to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and material audit findings, including any material deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Bourse is a Company licensed to operate under section 8 of Act; the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Bourse in term of clause 1(2)(iii) of the Order.
2. The Bourse is a Company licensed to operate under section 8 of Act, the provisions of Section 197 read with schedule V to the Act are not applicable.
3. As required by Section 143(3) of the Act, we report that,
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income and Expenditure, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Indian accounting standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2022.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Bourse and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Bourse has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28.1 to the financial statements.
 - ii. The Bourse has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bourse.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bourse to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bourse shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Bourse is a Section 8 Company (erstwhile Section 25), not eligible to declare dividend. Hence Section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail, the Bourse has preserved audit trail as per statutory requirements for record retention.

For M.B.Nayak & Co.
Chartered Accountants
Firm Registration Number: 107014W

Sd/-

Sanket Narolkar
Partner
Membership No.: 140724
Place: Mumbai
Date: 21/05/2026
UDIN: 26140724JRN LHJ5568

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Bharat Diamond Bourse on the financial statements for the year ended March 31, 2026]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bharat Diamond Bourse ("the Bourse") as of March 31, 2026 in conjunction with our audit of the financial statements of the Bourse for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Bourse's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the bourse considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to bourse's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Bourse's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bourse's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Bourse's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A bourse's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the bourse;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the bourse are being made only in accordance with authorizations of management and directors of the bourse; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the bourse's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Bourse has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Bourse considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M.B. Nayak & Co.

Chartered Accountants

Firm Registration Number: 107014W

Sd/-

Sanket Narolkar

Partner

Membership No.:140724

Place: Mumbai

Date:21/05/2026

UDIN: 26140724JRNLHJ5568

BHARAT DIAMOND BOURSE
CIN – U5139MH1984NPL033787
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st MARCH, 2026

CORPORATE INFORMATION:

Bharat Diamond Bourse (The Bourse) was incorporated on 18th August 1984 as a company holding license under section 25 of the Companies Act, 1956 (superseded by section 8 of the Companies Act, 2013). The main objects to be pursued by the Bourse are as under:

To establish a Bourse for the promotion of exports of Gems & Jewellery from India and to provide for this purpose infrastructure and other facilities in India for Indian and overseas buyers and sellers of Gem & Jewellery.
To establish and promote effective liaison between the Gems & Jewellery trade and industry in India and abroad.
To promote, advance, protect and develop trade, commerce and industry in India relating to Gems & Jewellery including cutting, polishing, and processing.
To develop India as a modern and sophisticated Gems & Jewellery market in the world by establishing and maintaining an international trading centre in India for all those engaged as manufacturers, traders, exporters, importers, brokers and commission agents in the Gem & Jewellery trade and industry.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

2.1. Compliance with IND AS:

The Financial Statements of the Bourse comply in all material aspects with the Indian Accounting Standards (“IND AS”) notified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other relevant provisions of the Act.

The Financial Statements have been prepared on a “Going Concern” basis.

The Bourse had prepared its Financial Statements, for all periods up to and including the year ended 31 March 2024, in accordance with the accounting standards notified under Section 133 of the Companies Act 2013, read together with Paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 (hereinafter referred as 'Indian GAAP' or “IGAAP/Previous GAAP”).

The Financial Statements of the Bourse for the year ended 31st March, 2025 are the First Financial Statements prepared in compliance with IND AS. The date of transition to IND AS is 1st April, 2023.

The Bourse has applied IND AS 101 “First-time Adoption of Indian Accounting Standards”, for transition from previous GAAP to IND AS. Accordingly, the impact of transition has been recorded in the opening reserves i.e. “Retained Earnings” as on 1st April, 2023.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Presentation of Financial Statements:

The Balance Sheet, the Statement of Changes in Equity and the Statement of Income & expenditure are presented in the format prescribed under the Schedule III of the Act, as amended from time to time. The Statement of Cash Flows has been presented as per the requirements of IND AS 7: Statement of Cash Flows.

The disclosure requirements with respect to items in the Balance Sheet and Statement of Income & Expenditure, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

2.3. Historical Cost Convention:

The Bourse presents its Balance Sheet in order of liquidity. The Financial Statements have been prepared under the historical cost convention on the accrual basis except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period as explained in the accounting policies below.

The carrying value of all items of property, plant and equipment and investment property as on the date of transition is considered as the deemed cost.

All amounts disclosed in the Financial Statements and Notes are presented in INR (Indian Rupees) which is also functional currency of the Bourse and all values are rounded off to the nearest Rupee, unless otherwise stated.

2.4. Use of Estimates and Judgements:

The preparation of the Financial Statements in conformity with IND AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures of the date of the Financial Statements and the reported amounts of revenues and expenses for the reporting period. In view of the inherent uncertainties and a level of subjectivity involved in measurement of items, it is possible that actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period.

3. MATERIAL ACCOUNTING POLICIES:

3.1. Revenue Recognition

Expenses and Income to the extent considered payable and receivable are accounted for on accrual basis.

The Bourse recognises income (including rent, etc.) on accrual basis to the extent that it is probable that the economic benefits will flow to the Bourse and the revenue can be reliably measured. However, where the ultimate collection of revenue lacks reasonable certainty, revenue recognition is postponed.

Income from License Fees/ Lease Rent from Operating Lease is recognized on execution of agreement with the Lessees and / or execution of Letter of Intent (LOI) whichever is earlier, along with License Fee/ Lease Rent for the period prior to execution of such agreement/LOI, if any.

3.1.1. Interest Income

The Bourse recognises interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the instrument.

3.1.2. Other income

The Bourse recognises other income on accrual basis as it becomes due.

3.1.3. Following incomes are recognized on Cash basis:

Annual Subscription fee from trade and associate trade member Demurrage charges.

3.2. Operating cycle for current and non - current classification

All Assets and Liabilities have been classified as current or non-current as per criteria set out in the Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle Held primarily for the purpose of trading Expected to be realised within twelve months after the reporting period, or Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities

3.3. Business Model Assessment

The Bourse determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Bourse's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

(i) How the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel

(ii) The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed;

(iii) The expected frequency, value and timing of services rendered, are also important aspects of the Bourse's assessment;

If cash flows after initial recognition are realized in a way that is different from the Bourse's original expectations, the Bourse does not change the classification of the remaining financial assets held in that business model but, incorporates such information when assessing newly originated or newly purchased financial assets going forward.

3.4. Financial Instruments

A financial instrument is defined as any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity like trade receivables and payables, loan receivables, investments in securities and subsidiaries, debt securities and preferential and equity capital etc.

All the financial instruments are recognised on the date when the Bourse becomes party to the contractual provisions of the financial instruments.

3.4.1. Financial Assets

Financial assets include cash, or an equity instrument of another entity, or a contractual right to receive cash or another financial asset from another entity like loan receivables, investment in equity and debt instruments, trade receivables and cash and cash equivalents.

(i) Initial Measurement

Financial assets are initially recognised on the date that the Bourse becomes a party to the contractual provisions of the instrument and are initially measured at the transaction price, which equates its fair value including transaction costs that are attributable to the acquisition of financial assets. In the case of financial assets which are recorded at Fair Value Through Profit or Loss (FVTPL), the transaction costs are charged to Statement of Income or Expenditure.

(ii) Subsequent measurement

The Bourse being a Not-for Profit company registered under Section 12A of the Income-tax Act, 1961 as a “Charitable Trust” is required to invest funds in the modes prescribed under Section 11(5) of the Income-tax Act, 1961. Hence, the Bourse does not hold any investments in

- (a) Debt instruments;
- (b) Mutual Fund instruments;
- (c) Equity instruments

3.4.2. The SPPI Test (Solely Payments of Principal and Interest)

As a second step of its classification process the Bourse assesses the contractual terms of financial to identify whether they meet the SPPI test.

“Principal” for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset.

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk.

3.4.3. Impairment of Financial Assets

The Bourse assesses on a forward-looking basis, the expected credit losses associated with its assets carried at amortized cost. The Bourse provides for the credit loss in the Statement of Income & Expenditure if impairment methodology applied indicates significant increase in credit risk.

The Bourse follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables, wherein it is not required for the Bourse to track changes in credit risk if any.

The Bourse recognizes impairment loss allowance based on lifetime Expected Credit Loss (ECLs) at each reporting date, right from its initial recognition. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument.

ECL impairment loss allowance (or reversal) is recognized during the period only if material and is recognized as income/ expense under the head ‘other expenses’ in the Statement of Income & Expenditure.

3.4.4. Reclassification of financial assets and liabilities

The Bourse normally does not reclassify its financial assets subsequent to their initial recognition, except in the exceptional circumstances. The Company did not reclassify any of its financial assets or liabilities in FY 2025-26 and FY 2024-25

3.4.5. Derecognition of Financial Asset

A financial asset is derecognised only when the Bourse has transferred the rights to receive cash flows or the right to receive have expired from the financial asset. The financial asset is derecognised when the Bourse transfers substantially all risks and rewards of ownership of the financial asset.

3.4.6. Financial Liabilities

Financial liabilities include liabilities that represent a contractual obligation to deliver cash or another financial assets to another entity like trade payables, other payables and deposits.

Initial Measurement

Financial liabilities on account of deposits taken are recognised initially at fair value and in case of trade and other payables at directly attributable transaction costs.

Subsequent Measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost. Any gains or losses arising on derecognition of liabilities are recognised in the Statement of Income & Expenditure.

Derecognition

The Bourse derecognises a financial liability when the obligation under the liability is discharged, cancelled or expired.

3.5. Investment in Associates

Investment in a Associate is recognized at cost and not adjusted to fair value at the end of each reporting period. Cost represents the amount paid for acquisition of the said investments.

The Bourse assesses at the end of each reporting period if there are any indications that the said investments may be impaired. If so, the Bourse estimates the recoverable value/amount of the investment and provides for impairment, if any i.e. the deficit in the recoverable value over cost.

The BDB has jointly with GJEPC, formed India Diamond Trading Centre, which has initially given seed capital and premise, value detailed is given in note no.38 of Accounts. Both organizations being trade organizations, element of Related Party transactions are not signified in relevant section 188 is not there.

3.6. Cash and Cash Equivalent

Cash and cash equivalents include cash at banks and on hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.7. Foreign Currencies

Initial recognition

The functional currency and presentation currency of the Bourse is INR. Transactions in currencies other than the Bourse's functional currency are recorded on initial recognition using the exchange rate at the transaction date.

Conversion

At the balance sheet date, foreign currency monetary items are reported using the closing rate. Non - monetary items that are measured in terms of historical cost in foreign currency are not retranslated.

Exchange Differences

Exchange differences that arise on settlement of monetary items or on reporting of monetary items at each Balance sheet date at the closing rate are recognised in the Statement of Income & Expenditure for the period in which they arise.

3.8. Property, Plant and Equipment and Depreciation/ Amortisation

3.8.1. Property, Plant and Equipment

Property, plant and equipment, capital work in progress except land are carried at cost of acquisition or construction as the case may be, less accumulated depreciation and amortisation. Land is carried at cost of acquisition. Cost comprises of the purchase price including import duties and non-refundable taxes, and directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by the Management. Changes in the expected useful life, if any, are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognised. Valuation of material at site forming part of capital work-in-progress. The physical stock of material lying at Site is valued at Cost or Market Value whichever is lower.

3.8.2. Transition to IND AS

On Transition to IND AS, the Bourse has elected to continue with the carrying value of all its property, plant and equipment as its carrying value as at the transition date considered such value as deemed cost at that date determined as per Ind AS 101.

3.8.3. Depreciation Methods, Estimated Useful Lives and Residual Value

Depreciation is provided on Written Down Value Method, in accordance with Schedule II to the Act. The useful lives of the assets for computing depreciation are as per Schedule II of the Act.

Depreciation on additions to assets or on sale/disposal of assets is calculated pro-rata from the day of such addition or upto the day of such sale/disposal as the case may be.

Useful life estimated by the Bourse for various asset class are as follows:

Asset Class	Useful Life
Building	60 Years
Leasehold Land	60 Years
Motor Vehicles	8 Years
Electrical Equipment	10 Years
Plant & Machinery	15 Years
Furniture, Fixtures and Equipment	10 Years
Office Equipment	5 years
Computers	3 years
Computer Software	6 Years

Depreciation is provided @100% for individual assets amounting to Rs. 5,000 or less. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. Depreciation is not charged on Building for area which is allotted to members. Lease Premium paid for acquisition of land is being written off/ amortized over the period of lease from the date of possession of the land. Intangible assets are amortized over the useful life of 6 years.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Income & Expenditure.

3.9. Impairment of Non-Financial Assets

An assessment is done at each Balance Sheet date to ascertain whether there is any indication that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of asset is determined. If the carrying value of relevant asset is higher than the recoverable amount, the carrying value is written down accordingly.

3.10. Retirement and other Employee Benefit

Short term Employee Benefit

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences.

Post Employment benefits

Defined Contribution Scheme

A defined contribution scheme is a post-employment benefit scheme under which the Company pays specified contributions to a separate entity. The Company makes specified contributions towards Provident Fund and Superannuation Fund. The Company's contribution is recognized as an expense in the Income and Expenditure Statement during the period in which the employee renders the related service.

The Bourse contributes to the Employees' Group Gratuity cum Life Assurance Scheme of the Life Insurance Corporation of India (LIC) to cover the liabilities of gratuity dues to staff.

Defined Benefit Scheme

The liability in respect of defined benefit scheme and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' Services.

3.11. Taxation

(i) Income-tax:

The jurisdictional Hon'ble Bombay High Court and the Income-tax Appellate Tribunal, Mumbai Benches, in the case of the Bourse, in earlier years, have held that the Income of the Bourse is eligible for exemption under Section 11 of the Income Tax Act, 1961. As such, no provision towards Income-tax is being made in the accounts.

In view of the above, the IND AS -12 relating to "Income Taxes", is considered to be not applicable in the case of the Bourse.

Goods and Service Tax paid on acquisition of assets or on incurring expenses.

Expenses and assets are recognised net of the Goods and Services Tax (GST) paid, except when the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable. The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

3.12. Provisions and Contingent Liabilities

The Bourse creates a provision when there is present obligation as a result of a past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When the likelihood of outflow of resources is remote, no provision or disclosure is made.

3.13. Operating Leases

Company acting as a Lessor

The Bourse has leased out certain assets and such leases where the Bourse has substantially retained all the risks and rewards of ownership are classified as operating leases. Lease income on such operating leases are recognised in the Statement of Income & Expenditure on a straight-line basis over the lease term in a manner which is representative of the time pattern in which benefit derived from the use of the leased asset is diminished. Initial direct costs are recognised as an expense in the Statement of Income & expenditure in the period in which they are incurred.

Company acting as a Lessee

Lease payment is recognized as an expense in the statement of profit and loss on actual basis, amortization of leasehold land is considered in straight-line basis over the lease term.

3.14. Earnings Per Share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

3.15. Segment Reporting

The Company is, at present, primarily engaged in a single activity as a trade association for the benefit of diamond traders and industry and is a "Not for Profit Organisation" and operates only in a single geographical segment i.e. India. Accordingly, disclosures required to be made in terms of IND AS -108 relating to "Operating Segment" is not applicable.

3.16. Financial Risk Management

Whilst risk is inherent in the Bourse's activities, it is managed through a risk management framework, including ongoing identification, measurement and monitoring subject to risk limits and other controls. The Bourse's activities expose it to credit risk, liquidity risk and market risk.

This note explains the sources of risk which the Bourse is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, financial assets measured at fair value through profit or loss, such as investments etc.	Credit ratings	Setting limits on the amount of acceptable risk, diversification of investment limits, monitoring of counterparties basis credit rating.

The Committee on Administration provides guiding principles for overall risk management, as well as policies covering specific areas, such as, credit risk, liquidity risk, and investment of available funds. The Bourse's risk management is carried out by the management as per such policies approved by the Committee on Administration. Accordingly, Bourse's management identifies, evaluates and manages financial risks.

3.16.1. Credit Risk

The credit risk refers to the risk that a counterparty may default on its contractual obligations leading to a financial loss to the Company. Credit Risk primarily arises from cash equivalents, financial assets measured at fair value through profit or loss.

3.16.2. Credit Risk Management

For other financial assets and investments, the Bourse has an investment policy which allows the Bourse to invest in non-equity instruments with counterparties having a good credit rating, track record and stable management. The Bourse reviews the credit worthiness of these counterparties on an on-going basis. Counter party limits may be updated as and when required subject to approval of the Accounts & Finance Committee of the Bourse.

3.16.3. Liquidity Risk

The Bourse's principal sources of liquidity are "cash and cash equivalents" and cash flows that are generated from operations. The Company believes that its working capital is sufficient to meet the financial liabilities within maturity period. The Bourse has no borrowings. Additionally, the Bourse has invested its surplus funds in fixed income securities or instruments of similar profile thereby ensuring safety of capital and availability of liquidity as and when required. Hence, the Bourse carries a negligible liquidity risk.

3.16.4. Interest Rate Risk

Interest rate risk is the fair value of future cash flows of a financial instrument which fluctuates because of changes in the market interest rates. In order to optimise the Country's position with regards to interest income, the management manages to minimize the risk by restricting the exposure to companies within the group.

3.16.5. Market Risk

Market Risk is the risk that the fair value of future cash flow of financial instruments will fluctuate due to changes in the market variables such as interest rates, foreign exchange rates and equity prices. The Bourse at present do not have any exposure to foreign exchange.

3.17. Exceptional Items

When items of income and expense within profit or loss from ordinary activities are of such size, nature or incidence that their disclosure is related to explain the performance of the enterprise for the period, the nature of amount of such items is disclosed separately as exceptional items.

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
BALANCE SHEET AS AT 31ST MARCH 2026

Particulars	Note No.	As at 31.03.2026	As at 31.3.2025
		Rupees in lacs	Rupees in lacs
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	"4"	65,506.39	66,807.10
(b) Capital work-in-progress	"5"	2,252.95	-
(c) Other Intangible assets	"6"	22.77	25.39
(d) Financial assets			
(i) Investments		-	-
(ii) Other financial assets	"7"	35,630.73	18,293.01
(e) Other non-current assets	"8"	10,831.17	9,179.23
(2) Current assets			
(a) Financial Assets			
(i) Investments		-	-
(i) Trade receivables	"09"	2,539.99	1,783.58
(ii) Cash and cash equivalents	"10"	41,778.17	52,693.06
(iii) Loans	"11"	1.54	0.93
(iv) Other financial assets	"12"	154.75	211.43
(b) Other current assets	"13"	1,142.17	1,634.30
Total Assets		159,860.64	150,628.04
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	"14"	15,926.02	15,926.02
(b) Other Equity	"15"	133,151.41	124,537.69
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Other financial liabilities	"16"	5,107.06	5,120.09
(b) Provisions - Non current			
(c) Deferred tax liabilities (Net)		-	
(b) Other non-current liabilities	"17"	126.42	121.00
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	"18"		
Micro and Small Enterprises		261.70	150.09
Other than Micro and Small Enterprises		438.83	215.03
(ii) Other financial liabilities	"19"	4.30	3.23
(b) Other current liabilities	"20"	4,589.61	4,190.14
(c) Provisions - current	"21"	255.30	364.76
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		159,860.64	150,628.04

Statement of significant accounting policies followed by the Company

" 2 - 3"

The accompanying notes are an integral part of the financial statements

As per our attached report of even date.

For and on behalf of :

M B NAYAK & CO

Chartered Accountants

FRN : 107014W

For and on behalf of BHARAT DIAMOND BOURSE

Managing Committee Members

Shri. Anoop V. Mehta

DIN : 00107044

Shri. Mehul N Shah

DIN : 00368819

Sanket Narolkar

Partner

Membership No. - 140724

Shri. Suresh C. Shah

DIN : 00412576

Shri Anup P. Zaveri

DIN : 00563714

Place : Mumbai,

Date : 21st May 2026

Shri. Prakash C Shah

DIN : 02801790

Mr. Kalish Chandra Mishra

Chief Financial Officer

Ms. Sonal Sharma

Company Secretary

Place : Mumbai

Date : 21st May 2026

BHARAT DIAMOND BOURSE

CIN - U5139MH1984NPL033787

(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2026

	Particulars	Note No.	2025-26	2024-25
			(Rupees in Lacs)	(Rupees in Lacs)
I	Revenue from activities carried on in pursuance of the Objects	"22"	3,986.39	4,469.11
II	Other Income	"23"	16,246.33	14,736.93
III	Total Income (I+II)		20,232.72	19,206.03
IV	EXPENSES			
	Employee benefits expense	"24"	885.48	897.41
	Finance costs		-	-
	Depreciation and amortization expense	"25"	1,570.90	1,707.43
	Other expenses	"26"	8,738.69	9,296.46
	Total expenses (IV)		11,195.07	11,901.29
V	Surplus before exceptional items and tax (I-IV)		9,037.65	7,304.74
VI	Exceptional Items		-	-
VII	Surplus before tax (V-VI)		9,037.65	7,304.74
	Tax expense:			
	(1) Current tax		-	-
VIII	(2) Prior Year Tax Adjustment		(536.74)	-



	(3) Deferred tax		-	-
IX	Surplus for the period from continuing operations (VII-VIII)		8,500.91	7,304.74
X	Surplus from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Surplus from Discontinued operations (after tax) (X-XI)		-	-
XIII	Surplus for the period (IX+XII)		8,500.91	7,304.74
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to income or expenditure		-	-
	(ii) Income tax relating to items that will not be reclassified to		-	-
XIV	Income or expenditure			
	B (i) Items that will be reclassified to income or expenditure		-	-
	(ii) Income tax relating to items that will be reclassified to		-	-
	income or expenditure			
	Total Comprehensive Income for the period (XIII+XIV)			
XV	(Comprising Surplus/(Deficit) and Other comprehensive Income for the period)		8,500.91	7,304.74
	Earnings per share:			
XVI	Basic	"27"	567.48	458.70
	Diluted		567.48	458.70

As per our attached report of
even date.

For and on behalf of :

For and on behalf of **BHARAT DIAMOND BOURSE**
Managing Committee Members

M B NAYAK & CO

Chartered Accountants

FRN : 107014W

Shri. Anoop V. Mehta

Shri. Mehul N Shah

DIN : 00107044

DIN : 00368819

Sanket Narolkar

Partner

Shri. Suresh C. Shah

Shri Anup P. Zaveri

Membership No. - 140724

DIN : 00412576

DIN : 00563714

Place : Mumbai,

Shri. Prakash C Shah

Date : 21st May 2026

DIN : 02801790

Mr. Kalish Chandra Mishra
Chief Financial Officer

Ms. Sonal Sharma
Company Secretary

Place : Mumbai

Date : 21st May 2026

BHARAT DIAMOND BOURSE

CIN - U5139MH1984NPL033787

(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)

CASH FLOW STATEMENT OF STANDALONE FOR THE YEAR ENDED 31ST MARCH 2026

Particulars	2025-26 (Rupees in Lacs)	2024-25 (Rupees in Lacs)
Cash flows from operating activities		
Surplus before tax	9,037.65	7,304.74
Adjustments for depreciation and amortisation	1,586.65	1,717.02
(Profit) /Loss on Asset Discarded	-	23.70
Interest on Fixed Deposits with Banks	(3,882.87)	(3,503.18)
Interest on Savings Accounts with Banks and Others	(80.34)	(220.84)
Interest Received From LIC Housing Finance Ltd	(478.13)	(462.72)
Interest Received From HDFC Ltd	(430.81)	(418.12)
Operating cash flow before working capital changes	5,752.15	4,440.59
(Increase)/ Decrease in sundry debtors	(756.41)	1,012.82
(Increase) / Decrease in short term loans and advances	12,357.12	(15,215.22)
(Increase) /decrease in other non current Assets	(1,731.58)	(1,690.16)
Increase/ (decrease) in other long term liabilities	(7.61)	(264.20)
(Decrease) / Increase in other current liabilities	626.49	(381.07)
Cash used by operating activities	16,240.15	(12,097.25)
Tax Expenses	(536.74)	-
Net cash used by operating activities	15,703.41	(12,097.25)

Cash flows from investing activities		
Purchase of fixed assets	(2,536.26)	(143.32)
(Increase) / Decrease in Non Current Investments	(17,258.08)	6,658.08
Interest/Dividend income	4,872.15	4,604.86
Net cash used by investing activities	(14,922.19)	11,119.62
Cash flows from financing activities		
Entrance Fees received	112.81	111.95
Members Contribution Towards Cost Of Construction.	-	61.20
General Reserve	-	62.21
Issue of capital	-	1.02
Net cash from the financing activities	112.81	236.38
Net (decrease) /increase in cash and cash equivalents	894.03	(741.24)
Cash and cash equivalents at beginning of period	3,119.14	3,860.39
Cash on Hand	0.27	0.48
Balance in Current and Savings Accounts	3,118.88	3,859.90
Cash and cash equivalents at end of period	4,013.18	3,119.14
Cash on Hand	0.21	0.27
Balance in Current and Savings Accounts	4,012.97	3,118.88



Notes:

- 1) The above cash flow statement has been prepared by using the indirect method as per IND AS
- 7: "Cash flow Statements".
- 2) Figures in bracket represent outflows
- 3) Previous year's figures have been recast /restated wherever necessary.

Statement of significant accounting policies followed by the Company

" 2 - 3"

The accompanying notes are an integral part of the financial statements

As per our attached report of even date.

For and on behalf of :

For and on behalf of **BHARAT DIAMOND BOURSE**

M B NAYAK & CO

Managing Committee Members

Chartered Accountants

FRN : 107014W

Shri. Anoop V. Mehta

**Shri. Mehul N
Shah**

DIN : 00107044

DIN : 00368819

Sanket Narolkar

Partner

Shri. Suresh Shah

**Shri Anup
Zaveri**

Membership No. - 140724

DIN : 00412576

DIN : 00563714

Place : Mumbai

Shri. Prakash C Shah

Date : 21st May 2026

DIN : 02801790

Mr. Kalish Chandra Mishra

**Ms. Sonal
Sharma
Company
Secretary**

Chief Financial Officer

Place : Mumbai

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
MARCH 2026 STATEMENT OF CHANGE IN OTHER EQUITY

A. EQUITY SHARE CAPITAL

Particulars	Note No.	As at 31.03.2026		As at 31.03.2025	
		No. of shares	(Rupees in Lacs)	No. of shares	(Rupees in Lacs)
Balance at the beginning of the year		1,592,602	15,926.02	1,592,500	15,925.00
Changes in Equity Share Capital due to prior period error			-	-	
Restated balance at the beginning of the current reporting period			-	-	
Change in equity share capital during the year		-	-	102	1,02,000
Balance at the end of the year	"15"	1,592,602	15,926.02	1,592,602	15,926.02
Date : 21st May 2026					

B. OTHER EQUITY

Particulars	Note No.	Reserves and surplus						
		Members Contribution Towards Cost Of Construction	Entrance Fees	Capital Reserve	General Reserve	Retained earnings	Other Comprehensive Income	Total other equity
Balance at the beginning of the current reporting period	"16"	100,918.91	1,798.70	0.44	-	14,279.53	-	116,997.59
Changes in accounting policies or prior period errors		-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period		-	-	-	-	-	-	-
Add:- Received during the year		61.20	111.95	-	62.21	7,304.74	-	7,540.10
Add:-Surplus/(Deficit) for the year		-	-	-	-	-	-	-
Transfer to Retained earnings		-	-	-	-	-	-	-
Balance as at 31.03.2025	"16"	100,980.11	1,910.65	0.44	62.21	21,584.27	-	124,537.69
Changes in accounting policies or prior period errors		-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period		-	-	-	-	-	-	-
Add:-Allotment / Transfer during the year		-	112.81	-	-	8,500.91	-	8,613.72
Add:-Surplus/(Deficit) for the year		-	-	-	-	-	-	-
Transfer to Retained earnings		-	-	-	-	-	-	-
Balance as at 31.03.2026		100,980.11	2,023.46	0.44	62.21	30,085.18	-	133,151.41

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
PLANT & EQUIPMENT (AT COST/DEEMED COST)
(I) BANDRA-KURLA COMPLEX PROJECT

NOTE NO. : 4 -

(Rupees in Lacs)											
Particular	Building (Member s#)	Building (BDB)	Comput er	Freeh old Land	Furnit ure & Fixt ure s	Leasehol d Land	Plant & equipme nt's	Office Equip ment	Electric al installat ions & equipm ent's	Vehic les	Total Tangibl e
Gross carrying value as of April 1,2025	34,725.47	31,639.68	296.33	-	1,390.90	21,776.05	14,496.46	5,372.94	13,319.37	66.92	123,084.11
Addition during the Year	-	-	29.53	101.65	10.13	-	33.92	43.71	10.73	26.47	256.14
Deduction during the Year	-	-	-			-	-	-	-	-	-
Gross carrying value as of March 31,2026	34,725.47	31,639.68	325.86	101.65	1,401.03	21,776.05	14,530.38	5,416.65	13,330.10	93.39	123,340.25
Accumulated Depreciation as on March 31,2025	-	15,768.74	242.74		1,270.41	8,574.32	13,009.05	5,056.34	12,331.76	55.53	56,308.90
Depreciation on Disposals/Tran sfer											-
Depreciation Amount (2025- 26)		774.05	27.61	-	19.97	272.20	319.06	35.72	104.54	8.79	1,561.93
Accumulated depreciation as of March 31, 2026	-	16,542.79	270.35	-	1,290.38	8,846.52	13,328.11	5,092.06	12,436.30	64.32	57,870.83
Net block as on March 31, 2026	34,725.47	15,096.89	55.51	101.65	110.65	12,929.53	1,202.28	324.58	893.80	29.07	65,469.42

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
PLANT & EQUIPMENT (AT COST/DEEMED COST)
(I) BANDRA-KURLA COMPLEX PROJECT

NOTE NO. : 4 -
(Rupees in Lacs)

Particular	Buildi ng (Mem bers#)	Buildin g (BDB)	Com puter	Freeh old Land	Furniture & Fixtures	Leasehold Land	Plant & equipme nt's	Office Equipment	Electrical installations & equipment's	Vehi cles	Total Tangible
Gross carrying value as of April 1,2024	34,725.47	31,631.50	313.14	-	1,376.64	21,776.05	14,539.76	5,555.08	13,316.45	61.00	123,295.10
Addition during the Year	-	8.17	44.99	-	14.81	-	8.66	39.68	2.94	5.92	125.18
Deduction during the Year	-	-	61.81	-	0.55	-	51.96	221.82	0.02	-	336.17
Gross carrying value as of March 31,2025	34,725.47	31,639.68	296.33	-	1,390.90	21,776.05	14,496.46	5,372.94	13,319.37	66.92	123,084.11
Accumulate d Depreciatio n as on March 31,2024	-	14,955.34	278.34	-	1,248.49	8,302.12	12,725.73	5,229.72	12,137.37	52.02	54,929.13
Depreciatio n on Disposals/T ransfer	-	-	58.72	-	0.54	-	43.19	210.81	0.02	-	313.28
Depreciatio n Amount (2024-25)	-	813.40	23.12	-	22.46	272.20	326.51	37.44	194.41	3.51	1,693.05
Accumulate d depreciatio n as of March 31, 2025	-	15,768.74	242.74	-	1,270.41	8,574.32	13,009.05	5,056.34	12,331.76	55.53	56,308.90
Net block as on March 31, 2025	34,725.47	15,870.94	53.59	-	120.48	13,201.73	1,487.42	316.59	987.60	11.39	66,775.21

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
PLANT & EQUIPMENT (AT COST/DEEMED COST)
(I) BANDRA-KURLA COMPLEX PROJECT (II) CUSTODIAN SERVICES

(Rupees in Lacs)											
Particular	Buil ding (Me mbe rs#)	Buil ding	Comp uter	Free hold Land	Furnit ure & Fixtur es	Leaseho ld Land	Pla nt & eq uip ment	Office Equipm ent's	Ele ctri cal inst alla tions & equ ipm ent	Vehicl es	Total Tangib le
Gross carrying value as of April 1,2025	-	-	161.11	-	33.41	-	-	137.34	-	4.26	336.13
Addition during the Year	-		5.02		0.33		-	6.29	-	6.39	18.03
Deduction during the Year											-
Gross carrying value as of March 31,2026	-	-	166.13	-	33.74	-	-	143.63	-	10.66	354.16
Accumulated Depreciation as on March 31,2025			147.86		28.49			123.84		4.05	304.24
Depreciation on Disposals/Transfer			-		-		-	-	-	-	-
Depreciation Amount (2025-26)	-	-	4.85		1.20	-	-	6.23	-	0.68	12.95
Accumulated depreciation as of March 31, 2026	-	-	152.70	-	29.68	-	-	130.07	-	4.73	317.19
Net block as on March 31, 2026	-	-	13.43	-	4.05	-	-	13.56	-	5.92	36.97

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
PLANT & EQUIPMENT (AT COST/DEEMED COST)
(I) BANDRA-KURLA COMPLEX PROJECT (II) CUSTODIAN SERVICES

(Rupees in Lacs)

Particular	Buil ding (Me mbe rs#)	Bui ldi ng	Compu ter	Freehol d Land	Furnit ure & Fixtur es	Lease hold Land	Pla nt & equ ipm ent	Office Equip ment's	Ele ctri cal inst alla tions & equ ipm ent	Vehicl es	Total Tangib le
Gross carrying value as of April 1,2024	-	-	154.85	-	32.55	-	-	128.64	-	4.26	320.30
Addition during the Year	-	-	6.25	-	0.86	-	-	8.71	-	-	15.82
Deduction during the Year	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as of March 31,2025	-	-	161.11	-	33.41	-	-	137.34	-	4.26	336.13
Accumulated Depreciation as on March 31,2024	-	-	143.96	-	27.18	-	-	120.84	-	4.05	296.03
Depreciation on Disposals/Transfer	-	-	-	-	-	-	-	0.06	-	-	0.06
Depreciation Amount (2024-25)	-	-	3.90	-	1.30	-	-	3.06	-	-	8.26
Accumulated depreciation as of March 31, 2025	-	-	147.86	-	28.49	-	-	123.84	-	4.05	304.24
Net block as on March 31, 2025	-	-	13.25	-	4.93	-	-	13.50	-	0.21	31.89

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
CAPITAL-WORK IN PROGRESS (BANDRA-KURLA COMPLEX PROJECT)

NOTE NO. : 5 -

(Rupees in Lacs)			
Particular	Tangible	Intangible	Total Tangible
Gross carrying value as of April 1,2025	-	-	-
Addition during the Year	2,522.24	-	2,522.24
Deduction during the Year	269.28	-	269.28
Gross carrying value as of March 31,2026	2,252.95	-	2,252.95
Accumulated Depreciation as on April 01,2025	-	-	-
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2025-26)	-	-	-
Accumulated depreciation as of March 31, 2026	-	-	-
Net block as on March 31, 2026	2,252.95	-	2,252.95

Particular	Tangible	Intangible	Total Tangible
Gross carrying value as of April 1,2024	-	-	-
Addition during the Year	171.05	-	171.05
Deduction during the Year	171.05	-	171.05
Gross carrying value as of March 31,2025	-	-	-
Accumulated Depreciation as on March 31,2024	-	-	-
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2024-25)	-	-	-
Accumulated depreciation as of March 31, 2025	-	-	-
Net block as on March 31, 2025	-	-	-

The Bourse is installing solar power plant with initial capacity of 6.745MW at village Jambhore, Dharangaon at Jalgaon, Maharashtra

The installation of solar power plant has been completed in April-2026 and the same is commissioned with effect from 1st May 2026. Hence the solar power plant will be transferred to Property plant & equipments in financial year 2026-27

CAPITAL-WORK IN PROGRESS (CUSTODIAN SERVICE)

NOTE NO.: "5"

(Rupees in Lacs)

Particular	Tangible	Intangible	Total Tangible
Gross carrying value as of April 1,2025	-	-	-
Addition during the Year	22.03	-	22.03
Deduction during the Year	22.03	-	22.03
Gross carrying value as of March 31,2026	-	-	-
Accumulated Depreciation as on April 01,2025	-	-	-
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2025-26)	-	-	-
Accumulated depreciation as of March 31, 2026	-	-	-
Net block as on March 31, 2026	-	-	-

Particular	Tangible	Intangible	Total Tangible
Gross carrying value as of April 1,2024		-	-
Addition during the Year	16.04	-	16.04
Deduction during the Year	16.04	-	16.04
Gross carrying value as of March 31,2025	-	-	-
Accumulated Depreciation as on March 31,2024	-	-	-
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2024-25)	-	-	-
Accumulated depreciation as of March 31, 2025	-	-	-
Net block as on March 31, 2025	-	-	-

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
NOTE NO. : 6 - INTANGIBLE ASSETS
(I) - BANDRA-KURLA COMPLEX PROJECT

(Rupees in Lacs)		
Particular	Computer software's	Total Intangible
Gross carrying value as of April 1,2025	223.49	223.49
Addition during the Year	5.14	5.14
Deduction during the Year	-	-
Gross carrying value as of March 31,2026	228.63	228.63
Accumulated Depreciation as on April 01,2025	199.36	199.36
Depreciation on Disposals/Transfer	-	-
Depreciation Amount (2025-26)	8.96	8.96
Accumulated depreciation as of March 31, 2026	208.33	208.33
Net block as on March 31, 2026	20.30	20.30

Particular	Computer software's	Total Intangible
Gross carrying value as of April 1,2024	238.72	238.72
Addition during the Year	2.91	2.91
Deduction during the Year	18.14	18.14
Gross carrying value as of March 31,2025	223.49	223.49
Accumulated Depreciation as on March 31,2024	201.51	201.51
Depreciation on Disposals/Transfer	16.52	16.52
Depreciation Amount (2024-25)	14.38	14.38
Accumulated depreciation as of March 31, 2025	199.36	199.36
Net block as on March 31, 2025	24.13	24.13

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTE FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026
NOTE NO. : 6 - INTANGIBLE ASSETS

(II) CUSTODIAN SERVICES

(Rupees in Lacs)

Particular	Computer software's	Right To use	Total Intangible
Gross carrying value as of April 1,2025	5.14	-	5.14
Addition during the Year	4.00	-	4.00
Deduction during the Year	-	-	-
Gross carrying value as of March 31,2026	9.14	-	9.14
Accumulated Depreciation as on April 01,2025	3.87	-	3.87
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2025-26)	2.80		2.80
Accumulated depreciation as of March 31, 2026	6.67	-	6.67
			-
Net block as on March 31, 2026	2.47	-	2.47

Particular	Computer software's	Right To use	Total Intangible
Gross carrying value as of April 1,2024	4.92	-	4.92
Addition during the Year	0.44	-	0.44
Deduction during the Year	0.22	-	0.22
Gross carrying value as of March 31,2025	5.14	-	5.14
Accumulated Depreciation as on March 31,2024	2.54	-	2.54
Depreciation on Disposals/Transfer	-	-	-
Depreciation Amount (2024-25)	1.33	-	1.33
Accumulated depreciation as of March 31, 2025	3.87	-	3.87
Net block as on March 31, 2025	1.27	-	1.27

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST
MARCH 2026

		(Rupees in Lacs)	As at 31.03.2026 (Rupees in Lacs)	As at 31.03.2025 (Rupees in Lacs)
7	OTHER NON-CURRENT FINANCIAL ASSETS			
(A)	Other Bank Balances			
	Term deposits maturing beyond 12 months period		25,606.66	9,848.59
	(Including interest accrued 2025-26: Rs.6,70,82,114; 2024-25: Rs.331,07,490)			
(B)	Fixed Deposit with :			
	PNB Housing Finance Co Ltd		4,000.00	2,500.00
	L I C Housing Finance Co Ltd		5,000.00	5,000.00
	* HDFC Bank and HDFC LTD (Housing Development Finance Corporation Limited) Deposits have been merged consequent to the merger of both the entities.			
(C)	Security Deposits (Refer Note No.29.1(ii) & 29.1(iii))		1,034.07	954.43
	Less: Provision for irrecoverable security deposit (BMRDA)		(10.00)	(10.00)
			35,630.73	18,293.01
8	OTHER NON-CURRENT ASSETS			
	<u>Balance with Govt. Authorities</u>			
	Income Tax Deducted at Source (Net of Provision for Tax)		7,251.71	8,508.57
	Income Tax Paid Under Protest		3,579.46	670.66
			10,831.17	9,179.23

9	TRADE RECEIVABLES :			
	<i>(Unsecured, Considered Good unless stated otherwise)</i>			
	<i>Debts outstanding for a period exceeding six months</i>			
	Considered good	1,008.25		1,280.28
	Less : Provision for Doubtful Debts	(970.38)		(1,160.13)
			37.86	120.15
	Considered Doubtful	503.86		350.37
	Less : Provision for Doubtful Debts	(21.49)		(1.95)
			482.37	348.42
	<i>Debts outstanding for a period less than six months</i>			
	Considered good	1,680.11		1,144.74
	Less : Provision for Doubtful Debts	-		-
			1,680.11	1,144.74
	Considered Doubtful	339.64		170.28
	Less : Provision for Doubtful Debts			-
			339.64	170.28
			2,539.99	1,783.58
	Receivable from Related parties		181.97	106.96
	Receivable from others		2,358.02	1,676.62
10	CASH & CASH EQUIVALENTS :			
10.1	Cash and Bank Balances			
	Cash on hand		0.21	0.27
	Balances with Scheduled Banks :			
	In Saving/Current Accounts	4,008.18		3,114.50
	In FCNR Accounts	4.79		4.38
	In Deposits (with less than 3 months maturity)	4,767.08		6,875.24
			8,780.05	9,994.12
			8,780.26	9,994.39

10.2	Other Bank Balances			
	Term Deposits (with maturity more than 3 months up to 12 months)* <i>(Including interest accrued 2025-26 Rs. 19,35,81,040 ; 2024-25: Rs 23,99,18,019)</i>		32,997.92	42,698.67
			41,778.17	52,693.06
11	FINANCIAL ASSETS : LOAN			
	Unsecured Loans and Advances to staff <i>(Considered Good)</i>		1.54	0.93
			1.54	0.93
12	OTHER FINANCIAL ASSETS :			
	Unbilled Revenue		154.75	211.43
			154.75	211.43
13	OTHER CURRENT ASSETS :			
	Advances to Supplier		151.73	603.91
	Amount receivable from BDB Sports Foundation		36.93	43.14
	Balance with Government Authorities		394.60	419.12
	Prepaid Expenses		479.65	486.21
	Materials Consumables (at cost)		79.27	81.93
			1,142.17	1,634.30

14	SHARE CAPITAL				
	Authorised 40,00,000 Equity Shares of Rs.1000/- each 10,00,000 Redeemable Preference Shares of Rs. 1,000/- each Issued, subscribed and paid up shares 15,92,602 (2024-25: 15,92,602) Equity Shares of Rs.1000/- each fully paid-up			40,000.00	40,000.00
				10,000.00	10,000.00
				50,000.00	50,000.00
				15,926.02	15,926.02
				15,926.02	15,926.02
Notes :					
14.1	There are no bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.				
14.2	Equity Share is at par value of Rs. 1000 per share. (The contribution collected from time to time from the members/provisional allottees as per the General Body resolution passed in the year 1992, towards the cost of the Project has been adjusted towards Equity Share Capital and Share Premium on the said Equity shares allotted to the allottees as per the area calculated in proportion of one equity share of Rs.1,000 each, fully paid-up, for every square feet final area.)				
14.3	Every member of the Bourse undertakes to contribute to the assets of the Company in the event of the same being wound up during the time that he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Company, contracted before the time at which he ceases to be a member and the cost, charges and expenses of winding up the same and for adjustments of the rights of contributories among themselves such amount as may be required not exceeding a sum of Rs. 5,000/-.				
14.4	If upon a winding-up or dissolution of the Bourse, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Bourse but shall be given or transferred to such other Company or Institution having objects similar to the objects of the Company, to be determined by the members of the Bourse at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.				
14.5	Each holder of Equity Share is entitled to one vote per Equity Share held.				
14.6	There is no any shareholder who is holding more then 5% of Equity shares of the Company.				
14.7	Reconciliation of the shares outstanding at the beginning and at the end of the period				
14.8	Forty Four (44) Equity Share Capital of Rs. 1000/- each reduced vide order of NCLT dated 14.03.24 duly approved by a special resolution passed in EGM dated 18th December 2020.				
	Particulars	As At 31.03.2026		As At 31.03.2025	
		Equity Shares		Equity Shares	
		Number	(Rupees in Lacs)	Number	(Rupees in Lacs).
		Shares outstanding at the beginning of the year	1,592,602	15,926.02	1,592,500
	Shares issued during the year	-	-	102	1.02
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	1,592,602	15,926.02	1,592,602	15,926.02

(Rupees in Lacs)

15	OTHER EQUITY				
	Member's Contribution Towards Cost of Construction				
	Opening Balance			100,980.11	100,918.91
	Add : Transferred during the year			-	61.20
				100,980.11	100,980.11
	Entrance Fees				
	Opening Balance			1,910.65	1,798.70
	Add : Received during the year			112.81	111.95
				2,023.46	1,910.65
	Capital Reserve				
	(Created out of reduction of 44 Equity Share vide NCLT order dated 14/03/24)			0.44	0.44
	General Reserve				
	Opening Balance			62.21	-
	Add/Transfer during the year : Members contribution towards cost of construction remaining unclaimed.			-	62.21
	Retained earnings				
	Balance as per last balance sheet			21,584.27	14,279.53
	Surplus for the year			8,500.91	7,304.74
				30,085.18	21,584.27
				133,151.41	124,537.69

16	OTHER NON-CURRENT FINANCIAL LIABILITIES		
	Security Deposits		
	- lease/leave and license agreements	4,769.49	4,781.99
	- contractors/ vendors	337.57	338.10
		5,107.06	5,120.09
17	OTHER NON-CURRENT LIABILITIES		
	Member's contribution towards cost of construction, pending allotment on account of arrears	91.38	91.38
	Retention Money of Suppliers	35.05	29.63
		126.42	121.00
18	TRADE PAYABLES:		
	i) Micro and Small Enterprises		261.7
	ii) Other than Micro and Small Enterprises		435.63
	iii) Disputed Dues - Micro and Small Enterprises		-

iii) Disputed Dues - Other than Micro and Small Enterprises	3.19	3.19
Total (i+ii)	700.53	365.12
Due to Related Parties		-
Due to others	700.53	365.12

18.1	Trade Payable Aging Schedule					
	Particulars	Current Year - 2025-26				
		Outstanding for following periods from due date of payments				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
	Micro and Small	261.69	-	-	0.01	261.70
	Other than Micro and Small Enterprises	402.70	3.13	0.05	29.75	435.63
	Disputed dues - Micro and Small Enterprises					-
	Disputed dues - Other than Micro and Small Enterprises	-	-	-	3.19	3.19
	TOTAL	664.39	3.13	0.05	32.95	700.53
18.2	Note: Figures in italic indicate for earlier years.					
	Particulars	Previous Year - 2024-25				
		Outstanding for following periods from due date of payments				
		Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
	Micro and Small	150.08	-	0.01	-	150.09
	Other than Micro and Small Enterprises	182.02	0.07	22.83	6.91	211.84
	Disputed dues - Micro and Small Enterprises	-	-	-	-	-
	Disputed dues - Other than Micro and Small Enterprises	-	-	-	3.19	3.19
	TOTAL	332.10	0.07	22.84	10.11	365.12
	Note: Figures in italic indicate for earlier years fy-2024-25					
	Note: Micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the information available with the Company relied upon by the auditors and the required disclosures are given below:					
	Sr. No.	Particulars	2025-26	2024-25		
	a	Principal amount due and remaining unpaid	261.70	150.09		
	b	Interest due and unpaid on the above amount	-	-		
	c	interest paid by the Company in terms of section 16 of the Micro	-	-		
	d	Payment made beyond the appointed day during the year	-	-		
	e	Interest due and payable for the period of delay	-	-		
	f	Interest accrued and remaining unpaid	-	-		
	g	Amount of further interest remaining due and payable	-	-		

19	OTHER FINANCIAL LIABILITIES : CURRENT					
	Income received in Advance: Security Deposit - Other Receipt				4.30	3.23
					4.30	3.23

20	OTHER CURRENT LIABILITIES :			
	Advance for MMRDA processing fees		21.26	54.67
	Other Allotees Liabilities		131.96	131.96
	Advance from Customers		183.68	188.32
	Auction Collection Pending Settlement (Custom)		16.34	16.34
	- License Fees from Lessees		3,874.28	3,459.06
	- Car Parking		175.09	173.30
	Statutory Dues		186.99	166.49
			4,589.61	4,190.14
21	PROVISIONS - CURRENT			
	Provision for Expenses		255.30	364.76
			255.30	364.76

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Trade Receivable Aging as on 31.03.2026

(Rupees in Lacs)						
Note : 9						
Particular	Outstanding for following periods from due date of payment 2025-26					
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	1,638.48	2.21	2.23	2.17	1.19	1,646.27
Undisputed Trade Receivables – which have significant increase in credit risk	339.64	153.56	72.16	111.83	166.08	843.29
Undisputed Trade Receivables – credit impaired	-	-	-	-	0.22	0.22
Disputed Trade Receivables– considered good	41.63	46.16	62.53	62.12	829.64	1,042.09
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Grand Total	2,019.76	201.93	136.92	176.12	997.13	3,531.87
Less: Allowance for Bad and Doubtful Debts (Others)	21.49	19.49	38.43	44.62	867.85	(991.88)

Less: Provision for expected credit loss						-
Grand Total	2,041.25	221.42	175.35	220.75	1,864.98	2,539.99

Trade Receivable Aging as on 31.03.2025						
Note : 9 (Rupees in Lacs)						
Particular	Outstanding for following periods from due date of payment 2024-25					
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	1,075.06	64.72	27.82	2.94	34.53	1,205.07
Undisputed Trade Receivables – which have significant increase in credit risk	170.28	89.32	71.00	53.62	135.14	519.36
Undisputed Trade Receivables – credit impaired	-	-	-	-	1.29	1.29
Disputed Trade Receivables– considered good	69.68	68.77	38.17	97.42	945.92	1,219.95
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Grand Total	1,315.02	222.81	136.99	153.97	1,116.88	2,945.67
Less: Allowance for Bad and Doubtful Debts (Others)	1.95	43.46	45.42	86.35	984.90	(1,162.09)
Less: Provision for expected credit loss						-
Grand Total						1,783.58

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

	Particulars		2025-26	2024-25
		<u>Note</u>	(Rupees in Lacs)	(Rupees in Lacs)
22	REVENUE FROM ACTIVITIES CARRIED ON IN PURSUANCE OF THE OBJECTS :			
	Contribution (Net) towards Objects - Infrastructure Development	" 22.1"	1,598.34	1,687.00
	Revenue from Maintenance Services	"22.2"	2,388.05	2,782.10
			3,986.39	4,469.11
22.1	Contribution towards Objects (Net) - Infrastructure Development			
	Received towards object of trust- infrastructure development		2,156.80	2,297.98
	Less: Expenses incurred on the above Objects:			
	<u>Employee Benefit Expenses</u>			
	Salaries, Wages, Bonus and Ex-gratia		142.25	164.23
	Contribution to Provident and other Funds		9.06	12.91
	Staff Welfare Expenses		37.25	33.17
			188.56	210.30
	Depreciation		15.75	9.59
	<u>Other Expenses</u>			
	Power & Fuel		17.25	24.01
	Repairs & Maintenance		8.01	10.13
	Insurance		13.92	21.83
	Rent, Rates and Taxes		40.08	38.27
	Travelling and Conveyance Expenses		8.44	7.46
	Printing and Stationery		9.60	11.74
	Communication Expenses		8.22	43.09
	Security Charges		28.15	28.15
	Consultancy Charges		55.29	49.80
	Carting Charges		17.44	11.40
	Software charges		17.44	16.41
	Hire Charges		37.18	35.35
	House Keeping Expenses		46.78	40.86
	Miscellaneous Expenses		46.35	52.58
			354.14	391.09
			1,598.34	1,687.00

22.2	Revenue from Maintenance Services Subscription Fees: - Associate Trade Members - Trade Members Recoveries from Members Transfer Fees & Processing Fees from Members Interest from Members/ Others Car & Bike Parking Income Entrance Fees From Members Identity Cards Income			
			85.57	117.17
			1,520.22	2,030.31
			97.27	88.49
			287.93	124.56
			366.15	389.97
			0.10	0.50
			30.80	31.11
			2,388.05	2,782.10
23	OTHER INCOME: Other Income - Infrastructure Development Other Income - Maintenance Services	" 23.1" " 23.2"	48.96	48.59
			16,197.37	14,688.34
			16,246.33	14,736.93
23.1	Other Income - Infrastructure Development Sale of materials		48.96	48.59
			48.96	48.59
23.2	Other Income - Maintenance Services Interest on Fixed Deposits with Banks Interest on Savings Accounts with Banks Interest received on RBI Bonds Interest Received on Income Tax Refund Interest Received From LIC & PNB Housing Finance Ltd Interest Received From HDFC Ltd License Fees/Lease Rent from Operating Leases Reimbursement for Expenses from Lessees Provision for Doubtful Debts written back Debris Removal Charges Miscellaneous Receipts Profit on Sale of Assets Sundry Balances written back		3,882.87 80.34 882.13 478.13 430.81 9,636.35 416.01 16.45 374.28 3,882.87 80.34 - -	3,503.18 220.84 - 462.72 418.12 9,383.50 505.30 12.55 182.12 3,503.18 220.84 - -
			16,197.37	14,688.34
24	EMPLOYEE BENEFITS EXPENSES : Salaries and Allowances Contribution to Provident and Other funds Staff Welfare Expenses		835.15 39.75 10.58	836.94 44.62 15.85
			885.48	897.41
25	DEPRECIATION & AMORTIZATION EXPENSES : Maintenance Services Depreciation On Tangible Assets Amortization On Intangible Assets Lease Premium for Lease Hold Land : Bandra - Kurla Complex		1,289.73 8.96 272.20	1,420.85 14.38 272.20
			1,570.90	1,707.43

26	OTHER EXPENDITURE :			
	Administrative Expenditure	" 26.1 "	999.73	933.76
	Maintenance Services	" 26.2 "	4,584.00	5,260.05
	Advertisement and Publicity		33.51	25.23
	Inauguration & Event Expenses (Net)		112.54	101.07
	House Keeping Charges		1,024.43	1,066.06
	Water Charges		382.80	333.21
	Security Charges		1,369.06	1,374.95
	Corporate Social Responsibility (Refer Note 37) - Donations		61.66	72.00
	CSR-Distribution/Donation for Food		3.33	2.50
	Donations		55.00	-
	Provision for Doubtful Debt - Expenses		41.01	48.47
	Provision for Expected Credit Loss - Expenses (ECL)		0.00	0.01
	Miscellaneous Expenses		64.56	48.21
	Loss on Assets Discard / Written Off - Refer Note No.3(ii)		-	23.70
	Remuneration to auditors			-
	Audit fees		7.00	7.00
	Out of pocket expense		0.05	0.25
			8,738.69	9,296.46
26.1	ADMINISTRATIVE EXPENDITURE :			
	Rent, Rates and Taxes		182.10	157.08
	Ground Lease Rent		430.08	429.19
	Printing & Stationery Expenses		7.60	12.26
	Insurance		54.88	67.86
	Travelling & Conveyance Expenses		26.56	27.05
	Legal & Professional Charges		197.10	162.11
	Computer Software & Maintenance		52.93	32.90
	Communication Expenses		9.07	13.80
	Subscription fees		39.30	31.52
	Interest on delayed payment of Statutory Dues		0.13	-
			999.73	933.76
26.2	Maintenance Services			
	Power & Fuel (Net off recoveries)		1,812.09	2,564.40
	Building		472.23	476.19
	Machinery		508.81	506.80
	Others		1,790.86	1,712.66
			4,584.00	5,260.05
27	Earnings per share			
	Continuing Operations:			
	Surplus for the year (Rs.)		9,037.65	7,304.74
	Weighted average number of shares outstanding during the year(Nos)		15.93	15.93
	Earning per share (Rs.)		567.48	458.70
	Diluted earning per share (Rs.)		567.48	458.70
	Discontinued Operations:			
	Earning per share (Rs.)		-	-
	Diluted earning per share (Rs.)		-	-
	Continuing and Discontinued Operations:			
	Surplus for the year (Rs.)		9,037.65	7,304.74
	Weighted average number of shares outstanding during the year(Nos)		15.93	15.93
	Earning per share (Rs.)		567.48	458.70
	Diluted earning per share (Rs.)		567.48	458.70

BHARAT DIAMOND BOURSE
(A COMPANY LIMITED BY GUARANTEE AND HAVING SHARE CAPITAL)
GROUPING OF BALANCE SHEET ASSETS

28. Contingent liabilities and commitments (to the extent not provided for):

28.1 Contingent Liabilities:

i) Claims against the Bourse not acknowledged as debt:

(Rupees in Lacs)

Sr. No.	Particulars	2025-26	2024-25
(i)	Income-tax demand disputed in Appeals *	5,774.68	7,272.11
(ii)	Employees State Insurance Scheme demand disputed in ESIC Court	2,450.83	2,450.83
(iii)	Contingent Liability in respect of Bank Guarantees issued to Custom office	485.00	485.00
(iv)	Contingent Liability in respect of Bank Guarantees issued to vendors	31.81	31.81
(v)	N A Tax –Collector Mumbai Suburban District (Amount paid under Protest against the liability: Rs. 4,10,45,464) – Refer Note 27(ii).	617.34	617.34
(vi)	Goods and Service Tax Demand order u/s 73(9) against which an appeal is being preferred	-	171.74

*Management is of the opinion that the probability of appeal getting decided in favour of the Bourse are quite good and the outcome of the appeals filed would not have any material adverse impact on the results for the year ended 31st March 2026.

* During the year GST Appeal for F Y 2020-21 & 2021-22 decided in favour of company hence contingent liability is considered as Nil

I) During the F.Y. 2022-23, the Tahsildar, Andheri, Mumbai and The Collector, Mumbai raised a demand for sum of Rs. 6,17,34,336/- towards Non-Agricultural Tax and Cess in respect of the leasehold land held by the Bourse at “G” Block, Bandra - Kurla Complex, Bandra, Mumbai. The Bourse has paid a sum of Rs.4,10,45,464/- under Protest and has disputed the balance of Rs. 2,06,88,872/-. The said sum of amount is reflected in the account under the head “Other Non -Current Financial Assets” “Security Deposit “. (Note No.8)

II) The Municipal Corporation of Greater Mumbai (MCGM) has levied Property Tax of Rs. 1,78,87,657/- on the Bourse for “Plot FSI Potential”. The said levy, in the opinion of the Bourse is in contradiction of the order of the jurisdictional Bombay High Court in Writ Petition (O.S.) 2592 of 2013 which has been challenged by the MCGM in SLP (C) No.17009 of 2019 which is pending before the Apex Court. Pending the outcome of the said SLP, the Bourse has paid the said sum of Rs. 1,78,87,657. The said sum of amount is reflected in the account under the head “Other Non - Current Financial Assets” “Security Deposit“. (Note No. 8)

29. Commitments:

Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Advances) **Rs. 57.45 Lacs** (2024-25) Rs.1999.16 Lacs).

30. As per IND AS – 19 relating to “Employee Benefits” the disclosure of employee benefits as defined in the said Accounting Standard are given below:

(i) Defined Contribution Plan

Bourse's Contributions to defined contribution plan recognized as expenses for the year are as under:

Particulars	2025-2026	2024-2025
	(Rupees in Lacs)	(Rupees in Lacs)
Contribution to Provident Fund	34.86	37.46

(ii) Defined Benefit Scheme:

The Employees' Gratuity Fund Scheme managed by the Life Insurance Corporation of India (LIC) is a defined benefit plan. The present value of the obligation is determined by the LIC based on actuarial valuation. The estimates of future salary increases, considered in an actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

This is in accordance with Accounting Standard INDAS : "Employee Benefits", as explained below.

Particulars	31-03-2026	31-03-2025
	Gratuity	Gratuity
Discount rate (p.a.)	7.23%	6.71%
Expected rate of return on plan assets (p.a.)	7.23%	6.71%
Salary escalation rate (p.a.)	4.00%	4.00%
Attrition Rate	10.50% p. a for all service groups.	7.50% p. a for all service groups
Mortality Rate	Indian Assured Lives Mortality 2012 (Urban)	Indian Assured Lives Mortality 2012 (Urban)
Change in Present Value of Obligation		
Present value of obligation as at 1 April	212.31	190.49
Interest cost	13.52	13.72
Current service cost	13.81	13.54
Benefits paid directly by Employer	-	-
Benefits paid from the Fund	(19.35)	(16.38)
Actuarial losses/(gain) on Obligations - Due to change in Demographic assumptions	6.35	-
Actuarial losses/(gain) on Obligations - Due to change in Financial assumptions	(5.02)	5.13
Actuarial losses/(gain) on Obligations - Due to Experience	5.50	5.81
Present value of obligation as at Balance Sheet date	227.13	212.31

Change in Fair Value of Plan Assets

Change in Fair Value of Plan Assets		
Fair value of plan Assets at the beginning of the year	188.84	179.91
Interest Income	11.95	12.95
Contributions by the Employer	14.19	11.77
Return on Plan Asset excluding interest income	(11.95)	0.58
Assets Transferred out/Disinvestments	-	-
Benefits paid from the Fund	(19.35)	(16.38)
Fair value of plan Assets at the end of the period	183.67	188.84
Amount recognized in the Balance Sheet		
Present value of obligation as at Balance sheet date	(227.13)	(212.31)
Fair value of plan assets at the end of the period	183.67	188.84
Funded Status (Surplus/Deficit)	(43.46)	(23.47)
Net (liability)/Asset recognized as on Balance sheet date	(43.46)	(23.47)

Expenses recognized in the Statement of Profit and Loss		
Current service cost	13.81	13.54
Net Interest cost	1.58	0.76
Expected return on plan assets	-	-
Total expense	15.39	14.31
Expenses in Other Comprehensive Income		
Net actuarial losses / (gains) on obligations in the year	6.84	10.94
Return on plan assets excluding interest income	11.95	(0.58)
Net income/expense for the period recognized in OCI	18.78	10.36

The above disclosures have been made as required in terms of IND As -19 relating to “Employee Benefits”. The company contributes to the gratuity fund on annual basis accordingly company’s obligation towards gratuity is fully funded and no separate provision is considered necessary in the books of accounts.

31. Earnings/ Expenditure in Foreign Currency:

Particulars	2025-26	2024-25
	(Rupees in Lacs)	(Rupees in Lacs)
EXPENDITURE		
World Diamond Federation – Annual Subscription	22.73	21.51
Reimbursement of expenses of travel for visiting Bourse and affiliated organization	3.23	2.22
International Diamond Bourse Registration Fees:-	6.45	-
World Diamond Council Association	9.01	8.68
TOTAL	41.41	32.41

32. The Bourse has received intimation from suppliers/creditors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the said Act have been given to the extent such information is available with the Bourse.

33. The particulars of Operating Leases in terms of Ind AS 116 relating to “Leases” issued by the Institute of Chartered Accountants of India are as under:

34. Operating lease of Office Premises as a Lessor:

a) Future minimum lease payment under cancellable (Renewable on periodic basis) operating leases:-

Particulars	2025-26	2024-25
	(Rupees in Lacs)	(Rupees in Lacs)
Rent for Office Premises		
- Received during the financial year	9,636.35	9,383.50
- Not later than one year	9,672.66	9,257.92
- Later than one year but not later than five years	27,384.52	32,185.57
- Later than five years	2,327.32	4,941.53

b) Balance of Building given on lease at 31st March, 2026 is as following:

Particulars	2024-25	2023-24
	(Rupees in Lacs)	(Rupees in Lacs)
Gross Block	Not Ascertained	Not ascertained
Accumulated Depreciation	Not ascertained	Not ascertained
Accumulated impairment losses	Nil	Nil

35. Payments to and Provision for Statutory Auditors:
(Excluding GST, as applicable)

Particulars	2025-26	2024-25
	(Rupees in Lacs)	(Rupees in Lacs)
For Statutory Audit	7.00	7.00
Out of Pocket Expenses	0.05	0.25

36. The Particulars in respect of expenditure on Corporate Social Responsibility (CSR) activities under Section 135 of the Act are as under:

Particular	2025-26 (Rupees in Lacs)	2024-25 (Rupees in Lacs)
Amount required to be spent on CSR Activities:		
Balance Outstanding as at the beginning of the year	22.59	Nil
Add: CSR Provision for the year	123.60	96.86
Less: Amount spent during the year on CSR activities	64.99	74.50
Unspent amount as at the close of the year (excess utilization carried forward)	81.20	22.36
Excess of CSR Expenditure of earlier year	Nil	Nil
Excess CSR Expenditure carried forward for set off in subsequent years	Nil	Nil

For the year FY-2025-26, the unspent amount Rs.81,20,111/- as on 31st March 2026 has been deposited into unspent CSR account opened with ICICI bank on 28th April 2026.

37. Disclosure of the Transactions with Related Parties as required by the IND AS – 24 relating to “Related Party Transactions” is as under:

List of related parties identified by the management with whom the Company has transactions:

Relationship	Name
Special Purpose Vehicle	Indian Diamond Trading Centre
Company under Common Control	BDB Sports Foundation
Anoop Mehta, Common Director *	Mohit Diamonds Pvt Ltd *
Mehul Shah, Common Director *	Star Brilliant Pvt Ltd *
Mehul Shah, Common Director *	Indojewel Jewellery Pvt Ltd *
Mehul Shah, Common Director *	Star Brilliant Jewellery Limited *
Mehul Shah, Common Director *	Diamond India Limited *
Jasvant Parikh, Common Director *	Janam Corporation Pvt Ltd *
Kumar Mehta, Common Director *	Shairu Gems Diamonds Pvt Ltd *
Milan Parikh, Common Director *	Mahendra Brothers Exports Pvt Ltd *
Suresh Shah, Common Director *	Twinkle Diamond Exports Pvt Ltd *
Suresh Shah, Common Director *	Ayurish Exports Pvt Ltd *

Sr. No	Nature of Transaction	2025-2026	2024-25
		(Rupees in Lacs)	(Rupees in Lacs)
A)	Special Purpose Vehicle		
1	Indian Diamond Trading Centre		
	Lease Income	122.85	108.50
	Recovery of Expenses	13.34	14.24
	Interest from Members	NIL	3.39
	Outstanding Balance	150.06	NIL

	Net outstanding Balance	150.06	NIL
B)	Company under Common Control		
1	BDB Sports Foundation		
	Outstanding Balance	36.93	43.14
	Security Deposits	NIL	NIL
	Net outstanding Balance	36.93	43.14
C)	Company with Common Director		
1	Mohit Diamonds Pvt Ltd *		
	Membership Fees	NIL	0.07
	Recovery of Expenses	21.89	22.22
	Service Charges (Custodian)	4.45	4.38
	Misc Income	0.60	1.20
	Outstanding Balance	0.74	1.76
	Security Deposits	0.91	0.91
	Net outstanding Balance	(0.17)	0.85
2	Star Brilliant Pvt Ltd		
	Membership Fees	NIL	0.04
	Recovery of Expenses	0.98	0.99
	Outstanding Balance	0.08	0.06
3	Indojewel Jewellery Pvt Ltd		
4	Star Brilliant Jewellery Limited		
	Membership Fees	NIL	0.04
5	Diamond India Limited		
	Membership Fees	0.04	0.04
	Service Charges (Custodian)	0.09	0.06
	Misc Income	0.25	0.90
	Outstanding Balance	(0.05)	0.02
	Security Deposits	0.35	0.35
	Net outstanding Balance	0.40	(0.33)
6	Janam Corporation Pvt Ltd		
	Membership Fees	NIL	0.04
	Recovery of Expenses	20.12	21.49
	Misc Income	0.12	0.02
	Interest from Members	0.09	0.09
	Service Charges (Custodian)	0.49	0.65
	Outstanding Balance	0.43	2.96
	Security Deposits	0.35	1.82
	Net outstanding Balance	0.08	1.14
7	Shairu Gems Diamonds Pvt Ltd		
	Membership Fees	0.04	0.04
	Recovery of Expenses	18.21	18.78
	Misc Income	0.09	0.08
	Outstanding Balance	(0.01)	(0.01)
	Net outstanding Balance	(0.01)	(0.01)
8	Mahendra Brothers Exports Pvt Ltd		
	Recovery of Expenses	54.10	56.51
	Membership Fees	0.04	0.04
	Service Charges (Custodian)	32.19	32.65

	Misc Income	0.38	1.03
	Outstanding Balance	1.53	1.44
	Security Deposits	6.31	6.31
	Net outstanding Balance	(4.79)	(4.88)
9	Twinkle Diamond Exports Pvt Ltd		
10	Ayurish Exports Pvt Ltd		
	Recovery of Expenses	4.70	4.70
	Membership Fees	0.04	0.04
	Interest from Members	NIL	0.00
	Misc Income	0.02	0.02
	Car Parking	NIL	2.22
	Outstanding Balance	NIL	0.00
	Security Deposits	0.53	0.56
	Net outstanding Balance	(0.53)	(0.55)

Note:

Related Parties as defined under clause 3 of the Ind AS 24 “Related Party Transactions”, have been identified by the management and relied upon by the auditors.

38. Sundry Debtors, Sundry Creditors and certain advances are subject to confirmation from concerned parties and reconciliation, if any. The Management does not expect any material difference affecting the current year’s financial statements.

39. The Bourse is in the process of reconciling the Tax Deducted at Source (TDS) as per Form 26 AS with TDS as per books. The TDS as per Form 26 AS not readily identified with the concerned deductor has been parked under the head "Unidentified Debtors - TDS" for the time being and is transferred to the concerned Deductor’s account as and when identified.

The Bourse is in the process of reconciling Income tax balances with the Assessment orders received. Appropriate entries will be passed on completion of the reconciliation.

The Bourse does not anticipate any material impact of the reconciliations on the results for the year ended 31st March, 2026.

40. In the opinion of the Committee of Administration of the Bourse, the Non-Current Assets excluding Fixed Assets, Current Assets, Loans and Advances are approximately of the value stated in the balance sheet, if realised in the ordinary course of business and Other Liabilities are not in excess of the amounts reasonably necessary.

41. The other additional information pursuant to the provisions of Part II of Schedule III of the Companies Act, 2013 are either Nil or Not applicable.

42. The figures in respect of the previous year have been re-grouped /re-arranged/ re-classified, wherever necessary to make them comparable.

43. Accounting ratios:

Particulars	Numerator	Denominator	31st March 202	31st March 2025	Variance
Current Ratio (Refer Note 43.1)	Current Assets	Current Liability	8.22%	11.44%	28.15%
ebt – Equity Ratio	Total Debt	Shareholders' Equity	(Refer Note 43.2)		
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	(Refer Note 43.2)		
Return on Equity (ROE)	Net Profit after Taxes	Average Shareholders' Equity	(Refer Note 43.3)		
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	9.36%	8.39%	11.59%
Trade Payable Turn Over Ratio	Purchases of service and other expenses	Average Trade Payable	16.40%	17.89%	(8.32%)
Net Capital Turnover Ratio (Refer Note 43.4)	Revenue	Working Capital	0.50%	0.37%	35.14%
Net Profit ratios	Net Profit	Revenue	(Refer Note 43.3)		
Return on Capital Employed (ROCE)	Earnings before Interest and Taxes	Capital Employed	(Refer Note 43.3)		
Return on Investment	Income Generated from Investments	Investments	5.31%	6.17%	(13.89%)

Notes:

43.1 Increase in debtors due to higher billing at the year end results increased in debtors resulted adverse change in ratio during the year under review.

43.2 The Bourse does not have any borrowings; accordingly, this ratio is not applicable.

43.3 Bourse is a non-profit making organization registered under the provisions of Section 25 of the Companies Act, 1956 (superseded by Section 8 of the Companies Act, 2013). Accordingly, this ratio is not applicable.

43.4 Increase in revenue and optimum use of working capital has resulted positive change in ratio for the reporting period.

Signatures to Note '1' to '43'

For and on behalf of

Managing Committee Members

For and on behalf of BHARAT DIAMOND BOURSE

Sanket Narolkar

Partner

Membership No – 140724

Place : Mumbai

Date : 21st May 2026

Shri. Anoop P. Zaveri

DIN : 00107044

Shri. Mehul N Shah

DIN : 00368819

Shri. Suresh Shah

DIN : 00412576

Shri Anup Zaveri

DIN : 00563714

Shri. Prakash C Shah

DIN : 02801790

Mr. Kalish Chandra Mishra

Chief Financial Officer

Ms. Sonal Sharma

Company Secretary

Place : Mumbai

Date : 21st May 2026

From No. MGT 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U51398MH1984NPL033787

Name of the Company: BHARAT DIAMOND BOURSE

Registered office: Administrative Office (Basement, Between Tower B&C), Nr. Gate No.4, G Block, BKC, Bandra (East), Mumbai – 400051.

Name of The Member(s)
Registered Address:
E-mail Id:
Folio No/Client ID:
DP ID: Name of the Member (s):

I/We being the member (s) of shares of the above-named Company, hereby appoint

Sr. no	Name of Members	Registered Address	E-mail Id	Signature
1				
2				
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 42nd Annual General Meeting of the company, to be held on Monday, September 21st, 2026, at 02.30 p.m., at BDB Convention Hall, Ground Floor, Tower C, Centre Core, Bharat Diamond Bourse, Bandra (E), Mumbai- 400051.

Resolution No.:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements as on 31st March 2026 together with the reports of the Managing Committee Members' and Auditor's report thereon.
2. To appoint Managing Committee Members in place of those who are retiring by rotation.
3. Appointment of Mr. Pradipkumar Ramniklal Fofani as Director.

Signed this day of, 2026

Signature of shareholders

Signature of Proxy holder(s)

**Affix
Revenue
Stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting

Attendance Slip

Registered Folio / DP ID & Client ID	
Name	
Address of Shareholder	
No. of Shares held	

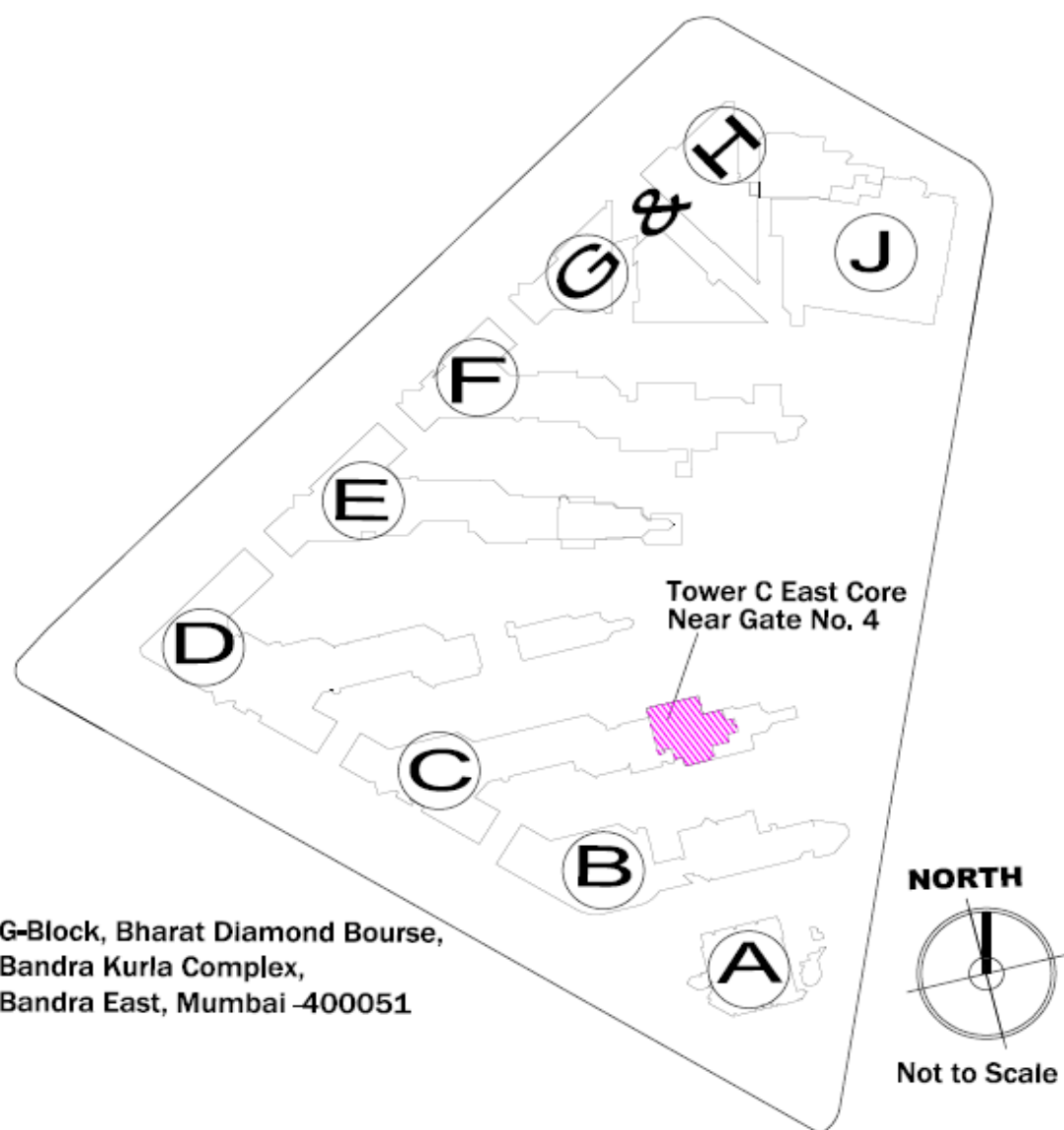
I/We hereby record my/our presence at the 42nd Annual General Meeting of the Company at BDB Convention Hall, Ground Floor, Tower C, Centre Core, Bharat Diamond Bourse, Bandra (E), Mumbai- 400051 on Monday, the September 21st, 2026, at 02.30 p.m.

Signature of Shareholder / Proxy Present.....

Note: 1.

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy, please bring copy of notice and annual report for reference at the meeting.

ROUTE MAP TO VENUE OF AGM





BHARAT DIAMOND BOURSE

DIAMOND CENTRE OF THE WORLD



Registered Address :

Administrative Office (Upper Basement, Between Tower B & C), near Gate No. 04,
G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Tel : 022 3392 1700 / 3392 1500
support@bdbindia.org | www.bdbindia.org

CIN : U5139MH1984NPL033787